JetBlue Airways Reports October Traffic

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NEW YORK--(BUSINESS WIRE)--Nov. 6, 2002--JetBlue Airways Corporation (NASDAQ: JBLU) reported today that its traffic in October increased 114 percent from October 2001, on a capacity increase of 91 percent.

Year over year comparisons are distorted by the drop in demand that followed the terrorist attacks of September 11, 2001.

Load factor for October 2002 was 81.0 percent, 8.8 points above October 2001. JetBlue's completion factor was 99.9 percent and its on-time(1) performance was 87.8 percent.

JETBLUE AIRWAYS TRAFFIC RESULTS

	October 2002	October 2001	% Change
Revenue passenger miles (000)	642,147	299,784	114.2
Available seat miles (000)	792,629	415,201	90.9
Load factor	81.0%	72.2%	8.8 pts.
Revenue passengers	549,612	257,484	113.5
Departures	4,307	2,270	89.7

	YT-D 2002	Y-T-D 2001	% Change
Revenue passenger miles (000)	5,460,109	2,530,332	115.8
Available seat miles (000)	6,566,666	3,252,810	101.9
Load factor	83.1%	77.8%	5.3 pts.
Revenue passengers	4,565,381	2,447,391	86.5
Departures	35,081	20,821	68.5

SOURCE: JetBlue Airways Corporation

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. Since launching operations in February 2000, the airline has carried nearly nine million passengers. JetBlue operates a fleet of 32 new Airbus A320 aircraft and is scheduled to place into service another four new A320s by the end of 2002. All JetBlue aircraft are outfitted with roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) Programming at every seat.(a)

From its base at New York City's John F. Kennedy International Airport, JetBlue flies to: Fort Lauderdale, Fort Myers, Orlando, Tampa and West Palm Beach, FL; Buffalo, Rochester and Syracuse, NY; Long Beach, Oakland and Ontario, CA; Burlington, VT; New Orleans, LA; Denver, CO; Salt Lake City, UT; San Juan, Puerto Rico; and Seattle, WA. The airline plans to launch twice-daily flights between JFK and Las Vegas, NV beginning January 7, 2003. From Washington DC, the airline serves Fort Lauderdale, Long Beach and Oakland. JetBlue also serves Oakland, Las Vegas and Salt Lake City from Long Beach.

With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583).

(a) DIRECTV(R) service is not available on flights between New York City and San Juan, Puerto Rico.

This press release contains statements of a forward-looking nature relating to future events or future financial results of JetBlue that are based on our management's beliefs and assumptions and on information currently available to our management. Forward-looking statements involve risks, uncertainties and assumptions. Actual results may differ materially from those expressed in the forward looking statements due to many factors, including without limitation, the continually changing airline industry and regulatory environment following the recent terrorist attacks and threats, future terrorist attacks or fear of such attacks, our limited operating history, our ability to implement our growth strategy, our fixed obligations, our ability to implement our growth strategy, our ability to establish lines of credit or obtain financing from third parties, our dependence on the New York market, our ability to renew or replace gate leases, our competitive environment, problems with our aircraft, economic and other conditions in the markets in which we operate, our reliance on third parties and sole suppliers, governmental regulation, our reliance on one type of aircraft and on automated systems, increases in maintenance costs, fuel prices, insurance premiums and purchase prices of aircraft, our failure to properly integrate LiveTV, the loss of key personnel and potential problems with our workforce including work stoppages and seasonal fluctuations in our operating results. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's registration statement on Form S-1, as amended. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

(1) The U.S. Department of Transportation considers on-time arrivals to be those flights arriving within 14 minutes of schedule.

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