JetBlue Airways Reports August Traffic

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NEW YORK, Sep 5, 2002 (BUSINESS WIRE) -- JetBlue Airways Corporation (Nasdaq:JBLU) reported today that its traffic in August increased 104 percent from August 2001, on a capacity increase of 95 percent.

Load factor for August was 90.5 percent, 4.0 points above August 2001. The airline's completion factor was 100 percent compared to 99.8 percent a year ago..

JETBLUE AIRWAYS TRAFFIC RESULTS

	August 2002	August 2001	% Change
Revenue passenger miles (000)	688,772	338,438	103.5
Available seat miles (000)	761,122	391,087	94.6
Load factor	90.5%	86.5%	4.0 pts
Revenue passengers	542,301	321,454	68.7
Departures	3,765	2,445	54.0
	Y-T-D 2002	Y-T-D 2001	% Change
Revenue passenger miles (000)	4,260,889	2,009,100	112.1
Available seat miles (000)	5,039,195	2,465,146	104.4
Load factor	84.6%	81.5%	3.1 pts
Revenue passengers	3,556,910	2,004,040	77.5
Departures	26,872	16,386	64.0

SOURCE: JetBlue Airways Corporation

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. Since launching operations in February 2000, the airline has served almost eight million passengers. JetBlue currently flies to a total of 19 cities. JetBlue operates a fleet of 29 new Airbus A320 aircraft and is scheduled to place into service another seven new A320s by the end of 2002. All JetBlue aircraft are outfitted with roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) programming at every seat.(1)

From its base at New York City's John F. Kennedy International Airport, JetBlue flies to: Fort Lauderdale, Fort Myers, Orlando, Tampa and West Palm Beach, FL; Buffalo, Rochester and Syracuse, NY; Long Beach, Oakland and Ontario, CA; Burlington, VT; New Orleans, LA; Denver, CO; Salt Lake City, UT; San Juan, Puerto Rico; and Seattle, WA. From Washington DC, the airline serves Fort Lauderdale, FL, and Long Beach and Oakland.

Commencing September 6, from its west coast base at Long Beach, CA, JetBlue plans to serve Oakland, in the San Francisco Bay area, with nine flights a day. In addition, from Long Beach beginning October 10, the airline plans to add six flights a day to Las Vegas, a daily flight to Salt Lake City and a fifth daily flight to JFK.

JetBlue recently launched TrueBlue, a customer loyalty program through which frequent fliers earn points toward free flights. All points are automatically doubled when TrueBlue members book via www.jetblue.com through December 31, 2002. A free round-trip flight is awarded once a member earns 100 points. For more information about TrueBlue, log on to www.jetblue.com/trueblue.

In February, JetBlue won Air Transport World magazine's 2002 "Market Development Award," for its successful first two years of service, and also was named Best Overall Airline by Onboard Services magazine. Last year, the airline ranked first in Conde Nast Traveler's 2001 Business Travel Awards, second in the Best Domestic Airline category in the magazine's 14th Annual Readers' Choice Awards, and number two Best Domestic Airline in the 2001 Zagat Airline Survey.

With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. The airline is offering $5 each way off all fares booked through its web site, www.jetblue.com, through September 30, 2002. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583).

(1) DIRECTV(R) service is not available on flights between New York City and San Juan, Puerto Rico.

This press release contains statements of a forward-looking nature relating to future events or future financial results of JetBlue that are based on our management's beliefs and assumptions and on information currently available to our management. Forward-looking statements involve risks, uncertainties and assumptions. Actual results may differ materially from those expressed in the forward-looking statements due to many factors, including without limitation, the continually changing industry and regulatory environment following recent terrorist attacks and threats, our limited operating history, our ability to implement our growth strategy, our fixed obligations, our dependence on the New York market, our ability to renew or replace gate leases, our competitive environment, problems with our aircraft, economic and other conditions in markets in which we operate, governmental regulation, increases in maintenance costs, fuel prices and insurance premiums and cyclical and seasonal fluctuations in our operating results. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's registration statement on Form S-1, as amended. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

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