JetBlue Airways Reports May Traffic

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NEW YORK--(BUSINESS WIRE)--June 6, 2002--JetBlue Airways Corporation (Nasdaq: JBLU) reported today that its traffic in May increased 106 percent from May 2001, on a capacity increase of 90 percent.

The system load factor for May was 82.6 percent, 6.5 points above May 2001. The airline's completion factor was 100.0 percent, the same as a year ago.

JETBLUE AIRWAYS TRAFFIC RESULTS

	May 2002	May 2001	% Change
Revenue passenger miles (000)	532,820	258,116	106.4
Available seat miles (000)	644,867	339,071	90.2
Load factor	82.6%	76.1%	6.5 pts.
Revenue passengers	427,480	247,030	73.0
Departures	3,263	2,203	48.1
	Y-T-D 2002	**Y-T-D 2001**	**% Change**
Revenue passenger miles (000)	2,333,965	1,083,485	115.4
Available seat miles (000)	2,851,767	1,356,405	110.2
Load factor	81.8%	79.9%	1.9 pts.
Revenue passengers	2,055,962	1,134,274	81.3
Departures	16,120	9,391	71.7

Source: JetBlue Airways Corporation

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. Since launching operations in February 2000, the airline has served more than six million passengers with a fleet of 25 new Airbus A320 aircraft. JetBlue is scheduled to take delivery of another 11 new A320s by the end of 2002. All JetBlue aircraft are outfitted with roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) Programming at every seat.(a)

From its base at New York City's John F. Kennedy International Airport, JetBlue flies to: Fort Lauderdale, Tampa, Orlando, Fort Myers and West Palm Beach, FL; Buffalo, Rochester and Syracuse, NY; Long Beach, Ontario and Oakland, CA; Burlington, VT; New Orleans, LA; Denver, CO; Salt Lake City, UT; San Juan, PR; and Seattle, WA. From Washington DC, the airline serves Fort Lauderdale, FL, and Long Beach and Oakland, CA.

Commencing September 6, from its west coast base at Long Beach, CA, JetBlue plans to serve Oakland, in the San Francisco Bay area, with nine flights a day. In addition, from Long Beach beginning October 10, the airline plans to add six flights a day to Las Vegas, a daily flight to Salt Lake City and a fifth daily flight to JFK.

In February, JetBlue won Air Transport World magazine's 2002 "Market Development Award," for its successful first two years of service, and also was named Best Overall Airline by Onboard Services magazine. Last year, the airline ranked first in Conde Nast Traveler's 2001 Business Travel Awards, second in the Best Domestic Airline category in the magazine's 14th Annual Readers' Choice Awards, and number two Best Domestic Airline in the 2001 Zagat Airline Survey.

With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. The airline is offering $5 each way off all fares booked through its web site, www.jetblue.com, through June 30. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583).

(a) DIRECTV(R) service is not available on flights between New York City and San Juan, Puerto Rico.

This press release contains statements of a forward-looking nature relating to future events or future financial results of JetBlue that are based on our management's beliefs and assumptions and on information currently available to our management. Forward-looking statements involve risks, uncertainties and assumptions. Actual results may differ materially from those expressed in the forward-looking statements due to many factors, including without limitation, the rapidly changing industry and regulatory environment following recent terrorist attacks, our limited operating history, our ability to implement our growth strategy, our fixed obligations, our dependence on the New York market, our ability to renew or replace gate leases, our competitive environment, problems with our aircraft, economic and other conditions in markets in which we operate, governmental regulation, increases in maintenance costs, fuel prices and insurance premiums and cyclical and seasonal fluctuations in our operating results. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's registration statement on Form S-1, as amended. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may

arise after the date of this release.

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