JetBlue Notifies City of Long Beach That Airline Expects to Utilize All 27 Slots by October; Low-Fare Carrier Plans to Introduce Nine Departures in August, and 12 in October

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NEW YORK, May 9, 2002 (BUSINESS WIRE) -- JetBlue Airways (Nasdaq: JBLU) today notified the Airport Manager at Long Beach Municipal Airport of its intention to utilize all twenty-one of its remaining final allocated slots by October 2002.

JetBlue currently operates five slots of its 27 at Long Beach with two daily roundtrips between Long Beach and Washington Dulles International Airport and three daily roundtrips between Long Beach and New York City's John F. Kennedy International Airport. A fourth Long Beach-JFK flight is scheduled to begin on June 8.

By the end of October, JetBlue expects to have honored its commitment to serve Long Beach with 27 daily departures all featuring affordable fares on brand new, environmentally-friendly Airbus A320 jets.

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. From its base at New York City's John F. Kennedy International Airport, JetBlue flies to: Fort Lauderdale, Tampa, Orlando, Fort Myers and West Palm Beach, FL; Buffalo, Rochester and Syracuse, NY; Long Beach, Ontario and Oakland, CA; Burlington, VT; New Orleans, LA; Denver, CO; Salt Lake City, UT; and Seattle, WA.

From Washington DC, the airline also serves Fort Lauderdale, FL, LA/Long Beach and Oakland, CA. JetBlue is scheduled to add three daily round-trip flights between JFK and San Juan, Puerto Rico, commencing May 30.*

In February, JetBlue won Air Transport World magazine's 2002 "Market Development Award," for its successful first two years of service, and also was named Best Overall Airline by Onboard Services magazine. Last year, the airline ranked first in Conde Nast Traveler's 2001 Business Travel Awards, second in the Best Domestic Airline category in the magazine's 14th Annual Readers' Choice Awards, and number two Best Domestic Airline in the 2001 Zagat Airline Survey.

Since launching operations in February 2000, JetBlue has served more than six million passengers. The airline flies a fleet of 24 new Airbus A320 aircraft and will take delivery of another 12 new A320s by the end of 2002. All JetBlue aircraft are outfitted with roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) Programming at every seat.

With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. The airline is offering $5 each way off all fares booked through its web site, www.jetblue.com, through June 30. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583).

* DIRECTV(R) service will be inoperative on flights between New York City and San Juan.

This press release contains statements of a forward-looking nature relating to future events or future financial results of JetBlue that are based on our management's beliefs and assumptions and on information currently available to our management. Forward-looking statements involve risks, uncertainties and assumptions. Actual results may differ materially from those expressed in the forward-looking statements due to many factors, including without limitation, the rapidly changing industry and regulatory environment following recent terrorist attacks, our limited operating history, our ability to implement our growth strategy, our fixed obligations, our dependence on the New York market, our ability to renew or replace gate leases, our competitive environment, problems with our aircraft, economic and other conditions in markets in which we operate, governmental regulation, increases in maintenance costs, fuel prices and insurance premiums and cyclical and seasonal fluctuations in our operating results. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's registration statement on Form S-1, as amended. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

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