JetBlue Airways Reports April Traffic

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NEW YORK, May 8, 2002 (BUSINESS WIRE) -- JetBlue Airways Corporation (Nasdaq: JBLU) reported today that its systemwide traffic in April increased 121 percent from April 2001, on a capacity increase of 118 percent.

The system load factor for April was 83.9 percent, 1.0 point above April 2001. The airline's completion factor was 99.9 percent, compared to 99.8 percent a year ago.

JETBLUE AIRWAYS TRAFFIC RESULTS

	April 2002	April 2001	% Change
Revenue passenger miles (000)	496,870	225,026	120.8
Available seat miles (000)	592,230	271,482	118.1
Load factor	83.9%	82.9%	1.0 pts.
Revenue passengers	447,565	242,825	84.3
Departures	3,418	1,905	79.4
	Y-T-D 2002	Y-T-D 2001	% Change
Revenue passenger miles (000)	1,801,145	825,369	118.2
Available seat miles (000)	2,206,900	1,017,334	116.9
Load factor	81.6%	81.1%	0.5 pts.
Revenue passengers	1,628,482	887,244	83.5
Departures	12,857	7,188	78.9

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service primarily on point-to-point routes. From its base at New York City's John F. Kennedy International Airport, JetBlue flies to: Fort Lauderdale, Tampa, Orlando, Fort Myers and West Palm Beach, FL; Buffalo, Rochester and Syracuse, NY; Long Beach, Ontario and Oakland, CA; Burlington, VT; New Orleans, LA; Denver, CO; Salt Lake City, UT; and Seattle, WA.

From Washington DC, the airline also serves Fort Lauderdale, FL, Oakland, CA and Long Beach, CA. JetBlue is scheduled to add three daily round-trip flights between JFK and San Juan, Puerto Rico, commencing May 30.

With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. The airline is offering $5 each way off all fares booked through its web site, www.jetblue.com, through May 31. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583).

This press release contains statements of a forward-looking nature relating to future events or future financial results of JetBlue that are based on our management's beliefs and assumptions and on information currently available to our management. Forward-looking statements involve risks, uncertainties and assumptions. Actual results may differ materially from those expressed in the forward-looking statements due to many factors, including without limitation, the rapidly changing industry and regulatory environment following recent terrorist attacks, our limited operating history, our ability to implement our growth strategy, our fixed obligations, our dependence on the New York market, our ability to renew or replace gate leases, our competitive environment, problems with our aircraft, economic and other conditions in markets in which we operate, governmental regulation, increases in maintenance costs, fuel prices and insurance premiums and cyclical and seasonal fluctuations in our operating results. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's registration statement on Form S-1, as amended. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

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