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NEW YORK, Apr 30, 2002 (BUSINESS WIRE) -- New York's JetBlue Airways (Nasdaq: JBLU) has converted two more A320 options into firm orders, bringing its total number of A320 aircraft on firm order to 60.

This is the second time this year that JetBlue has announced an additional aircraft order. The two aircraft announced today are scheduled to be delivered to the airline in December 2002 and May 2003.

Including JetBlue's seventh leased aircraft from ILFC, which is scheduled to be delivered in February 2003, the airline has 51 aircraft scheduled for delivery through 2005: another 12 A320s in 2002, 14 in 2003, 13 in 2004 and 12 in 2005. Counting options and purchase rights, JetBlue's fleet could total 132 aircraft, with a list price of more than $6.5 billion. All aircraft will be powered by International Aero Engines AG V2500 engines.

"JetBlue is moving forward with its controlled growth business plan and to date our fleet of A320s has carried more than five million happy customers," said David Neeleman, JetBlue's Chief Executive Officer. "Our Airbus fleet has performed very well, which makes our job - taking our customers where they want to go, comfortably and on time - much easier."

"The fact that JetBlue keeps coming back for more demonstrates that the A320 Family has perfect aircraft for growth from both cost and comfort perspectives," said Airbus President and Chief Executive Officer Noel Forgeard. "David Neeleman has built his business by keeping his employees and his customers happy and we're happy that Airbus aircraft continue to be an integral part of that practice."

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. From its base at New York City's John F. Kennedy International Airport, JetBlue flies to: Fort Lauderdale, Tampa, Orlando, Fort Myers and West Palm Beach, FL; Buffalo, Rochester and Syracuse, NY; Long Beach, Ontario and Oakland, CA; Burlington, VT; New Orleans, LA; Denver, CO; Salt Lake City, UT; and Seattle, WA. From Washington DC, the airline also serves Fort Lauderdale, FL. JetBlue is scheduled to add two daily round-trip flights between Washington DC and Long Beach and Oakland, CA starting May 1 and three daily round-trip flights between JFK and San Juan, Puerto Rico, commencing May 30.

With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. The airline is offering $5 each way off all fares booked through its web site, www.jetblue.com, through May 31. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583).

This press release contains statements of a forward-looking nature relating to future events or future financial results of JetBlue that are based on our management's beliefs and assumptions and on information currently available to our management. Forward-looking statements involve risks, uncertainties and assumptions. Actual results may differ materially from those expressed in the forward-looking statements due to many factors, including without limitation, the rapidly changing industry and regulatory environment following recent terrorist attacks, our limited operating history, our ability to implement our growth strategy, our fixed obligations, our dependence on the New York market, our ability to renew or replace gate leases, our competitive environment, problems with our aircraft, economic and other conditions in markets in which we operate, governmental regulation, increases in maintenance costs, fuel prices and insurance premiums and cyclical and seasonal fluctuations in our operating results. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's registration statement on Form S-1, as amended. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

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