Establishment Labs Announces Closing of Initial Public Offering and Exercise in Full of Underwriters' Option to Purchase Additional Common Shares

July 23, 2018

NEW YORK, July 23, 2018 (GLOBE NEWSWIRE) -- Establishment Labs Holdings Inc. (NASDAQ:ESTA), a global medical technology company focused on breast aesthetics and reconstruction technologies, today announced the closing of its initial public offering of 4,272,568 common shares, including the full exercise by the underwriters of their option to purchase 557,291 additional common shares, at a public offering price of $18.00 per share. All of the common shares were offered by Establishment Labs. The gross proceeds from the offering, before deducting underwriting discounts and commissions and offering expenses payable by Establishment Labs, were approximately $76.9 million. Establishment Labs' common shares began trading on the Nasdaq Capital Market under the ticker symbol "ESTA" on July 19, 2018.

Jefferies LLC and Cowen and Company, LLC acted as joint book-running managers for the offering. BTIG, LLC acted as lead manager for the offering.

A registration statement relating to these securities was filed with, and was declared effective by, the Securities and Exchange Commission on July 18, 2018. This offering is being made only by means of a prospectus. When available, a copy of the final prospectus relating to the offering may be obtained from: Jefferies LLC, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, 2nd Floor, New York, NY 10022, by telephone at 877-547-6340 or by email at Prospectus_Department@Jefferies.com and from Cowen and Company, LLC (c/o Broadridge Financial Solutions, Attention Prospectus Department, 1155 Long Island Avenue, Edgewood, NY, 11717; telephone: 631-274-2806).

This press release does not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that state or jurisdiction.

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