S&T Bancorp Inc.

Second Quarter 2022

Christopher J. McComish
Chief Executive Officer

Mark Kochvar
Chief Financial Officer

Forward Looking Statements and Risk Factors

This information contains or incorporates statements that we believe are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally relate to our financial condition, results of operations, plans, objectives, outlook for earnings, revenues, expenses, capital and liquidity levels and ratios, asset levels, asset quality, financial position and other matters regarding or affecting S&T and its future business and operations. Forward-looking statements are typically identified by words or phrases such as "will likely result," "expect," "anticipate," "estimate," "forecast," "project," "intend," "believe," "assume," "strategy," "trend," "plan," "outlook," "outcome," "continue," "remain," "potential," "opportunity," "comfortable," "current," "position," "maintain," "sustain," "seek," "achieve," and variations of such words and similar expressions, or future or conditional verbs such as will, would, should, could or may. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate and the forward-looking statements based on these assumptions could be incorrect. The matters discussed in these forward-looking statements are subject to various risks, uncertainties and other factors that could cause actual results and trends to differ materially from those made, projected, or implied in or by the forward-looking statements depending on a variety of uncertainties or other factors including, but not limited to: credit losses and the credit risk of our commercial and consumer loan products; changes in the level of charge-offs and changes in estimates of the adequacy of the allowance for credit losses; cyber-security concerns; rapid technological developments and changes; operational risks or risk management failures by us or critical third parties, including fraud risk; our ability to manage our reputational risks; sensitivity to the interest rate environment including a prolonged period of low interest rates, a rapid increase in interest rates or a change in the shape of the yield curve; a change in spreads on interest-earning assets and interest-bearing liabilities; the transition from LIBOR as a reference rate; regulatory supervision and oversight, including changes in regulatory capital requirements and our ability to address those requirements; unanticipated changes in our liquidity position; changes in accounting policies, practices or guidance; legislation affecting the financial services industry as a whole, and S&T, in particular; the outcome of pending and future litigation and governmental proceedings; increasing price and product/service competition; the ability to continue to introduce competitive new products and services on a timely, cost-effective basis; managing our internal growth and acquisitions; the possibility that the anticipated benefits from acquisitions, cannot be fully realized in a timely manner or at all, or that integrating the acquired operations will be more difficult, disruptive or costly than anticipated; containing costs and expenses; reliance on significant customer relationships; an interruption or cessation of an important service by a third-party provider; our ability to attract and retain talented executives and employees; our ability to successfully manage our CEO transition; general economic or business conditions, including the strength of regional economic conditions in our market area; the duration and severity of the coronavirus ("COVID-19") pandemic, both in our principal area of operations and nationally, including the ultimate impact of the pandemic on the economy generally and on our operations; our participation in the Paycheck Protection Program; deterioration of the housing market and reduced demand for mortgages; deterioration in the overall macroeconomic conditions or the state of the banking industry that could warrant further analysis of the carrying value of goodwill and could result in an adjustment to its carrying value resulting in a non-cash charge to net income; the stability of our core deposit base and access to contingency funding; re-emergence of turbulence in significant portions of the global financial and real estate markets that could impact our performance, both directly, by affecting our revenues and the value of our assets and liabilities, and indirectly, by affecting the economy generally and access to capital in the amounts, at the times and on the terms required to support our future businesses.

Many of these factors, as well as other factors, are described in our Annual Report on Form 10-K for the year ended December 31, 2021, including Part I, Item 1A-"Risk Factors" and any of our subsequent filings with the SEC. Forward-looking statements are based on beliefs and assumptions using information available at the time the statements are made. We caution you not to unduly rely on forward-looking statements because the assumptions, beliefs, expectations and projections about future events may, and often do, differ materially from actual results. Any forward-looking statement speaks only as to the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect developments occurring after the statement is made.

Non-GAAP Financial Measures

In addition to the results of operations presented in accordance with Generally Accepted Accounting Principles (GAAP), S&T management uses and this presentation contains or references certain non-GAAP financial measures, such as net interest income on a fully taxable equivalent basis. S&T believes these financial measures provide information useful to investors in understanding our operational performance and business and performance trends which facilitate comparisons with the performance of others in the financial services industry. Although S&T believes that these non-GAAP financial measures enhance investors' understanding of S&T's business and performance, these non-GAAP financial measures should not be considered an alternative to GAAP. The non-GAAP financial measures contained within this presentation should be read in conjunction with the audited financial statements and analysis as presented in the Annual Report on Form 10-K as well as the unaudited financial statements and analyses as presented in the respective Quarterly Reports in Exhibit 99.1 of Form 8-K for S&T Bancorp, Inc. and subsidiaries.

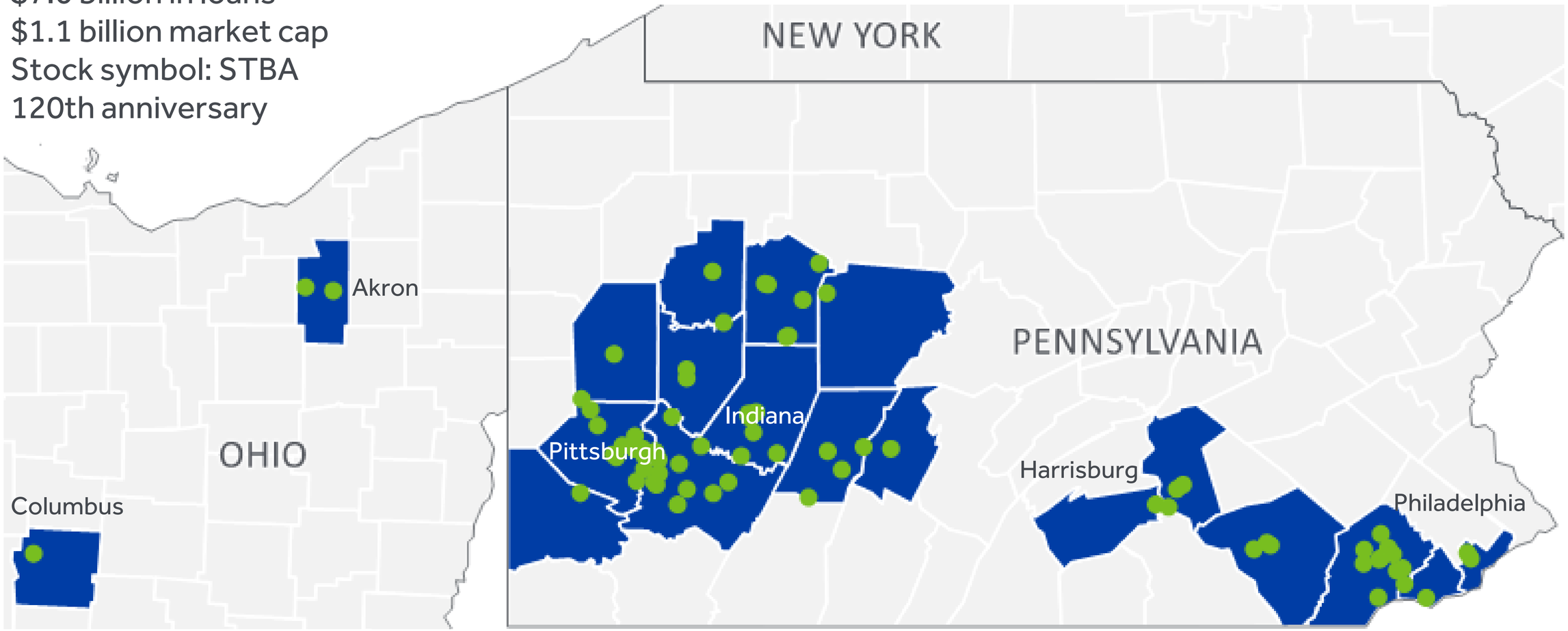
Corporate Profile

$9.1 billion in assets
$7.6 billion in deposits
$7.0 billion in loans
$1.1 billion market cap
Stock symbol: STBA
120th anniversary

Serving over 230,000 customers in Pennsylvania, Ohio, and New York

Market comprises 9.6 million people and 215,000 businesses

1,200 team members providing award-winning customer satisfaction



Award-Winning Customer Satisfaction

Forbes 2022
BEST-IN-STATE BANKS
POWERED BY STATISTA

Forbes Best-In-State Banks

S&T Bank was awarded on the Forbes list of Best-In-State Banks 2022.

Consumers assessed banks regarding overall satisfaction, trust, terms & conditions, branch services, digital services, customer service, and financial advice.



J.D. Power Award

S&T Bank ranked **#1 in overall customer satisfaction** in the Pennsylvania region, in the 2022 U.S. Retail Banking Satisfaction Study by J.D. Power.

We ranked #1 in the following areas: account offerings, convenience banking, people, and trust.

For J.D. Power 2022 award information, visit jdpower.com/awards.

iHeartMedia Partnership

S&T Bank announced a partnership with **iHeartMedia** to become the first and exclusive regional presenting **sponsor of the NFL Podcast Network**, including all Pittsburgh NFL podcasts

- Podcasts are one of the fastest growing communication channels in the country
- iHeartRadio is the #1 podcast publisher
- Our ads will be served consistently on hundreds of podcasts to targeted audiences across our footprint

Drivers of Performance

For 120 years we have been building trusting relationships that deliver results for our customers, communities, and shareholders.



Pursue profitable growth initiatives

- Deposit franchise
- Commercial banking
- Business banking



Ensure rigorous credit risk and enterprise governance practices

- Asset quality
- Enterprise risk mgt
- Corporate governance



Advance strategic infrastructure and platform investments

- Digital banking
- Treasury management
- Data strategy



Promote stakeholder engagement

- Team members
- Customers
- Communities

Leading the Way

It has been one year since CEO Christopher J. McComish joined S&T and he has crafted a leadership team by elevating proven internal leaders and attracting talent from larger banks to position us well for growth:

Executive Leadership:

Christopher J. McComish
CEO since 2021
S&T team since 2021

David G. Antolik
President since 2019
S&T team since 1990

Mark Kochvar
CFO since 2010
S&T team since 1992

Notable Changes in 2021-2022:

Chief Commercial Banking Officer	1Q22	●
Director of Commercial Ops	3Q22	●
Director of Treasury Management	3Q22	●
Chief Credit Officer	2Q22	●
Deputy Chief Credit Officer	1Q22	●
Chief Risk Officer	3Q21	●
Deputy Chief Risk Officer	2Q22	●
General Counsel	3Q22	●

Internal promotion ●
External hire from $25 billion+ bank ●
External hire from regulatory agency ●

Second Quarter Overview

HIGHLIGHTS

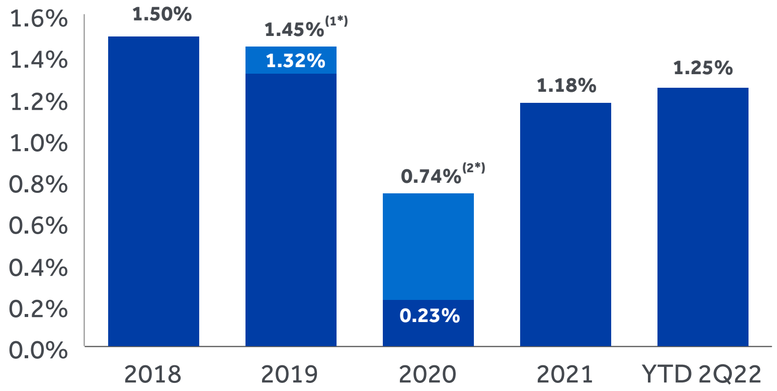
- Higher PPNR driven by a $7.5 million, or 11%, increase in net interest income
- Net interest margin expansion of 40 bps to 3.56%*
- NPAs declined $20.7 million, or 34.8%
- Strong consumer loan growth of $111.7 million, or 27.5% annualized
- S&T Bank celebrates 120 year anniversary
- S&T Bank named by Forbes as Best-In-State on the heels of J.D. Power Award

EARNINGS	EPS $0.74	Net Income $28.9 million
RETURNS	ROA 1.25%	ROE 9.83%
	ROTE* 14.63%	PPNR* 1.71%

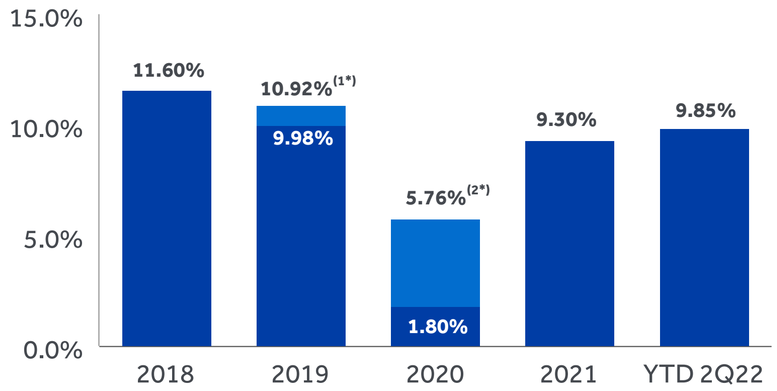
*Refer to appendix for reconciliation of non-GAAP financial measures

Performance

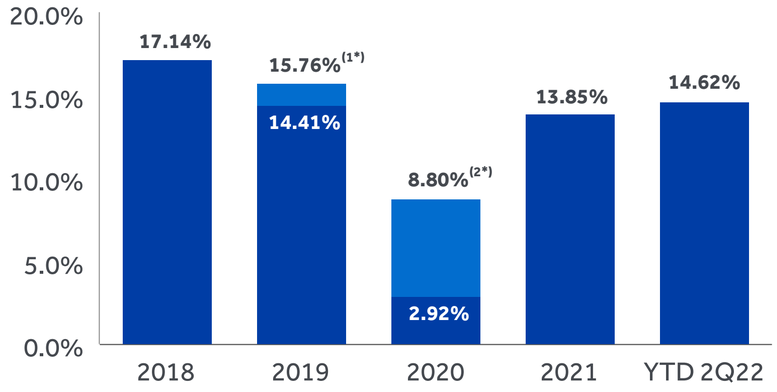
RETURN ON AVERAGE ASSETS



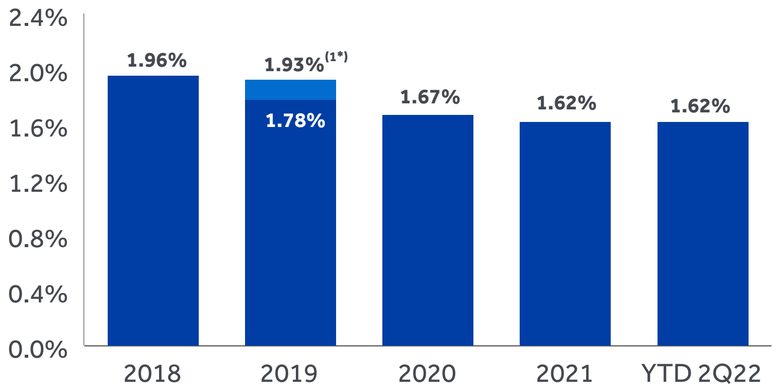
RETURN ON AVERAGE EQUITY



RETURN ON AVERAGE TANGIBLE EQUITY *



PPNR / AVERAGE ASSETS *



(1) *This is a non-GAAP number that adjusts for $11.4 million of merger related expenses in 2019.*

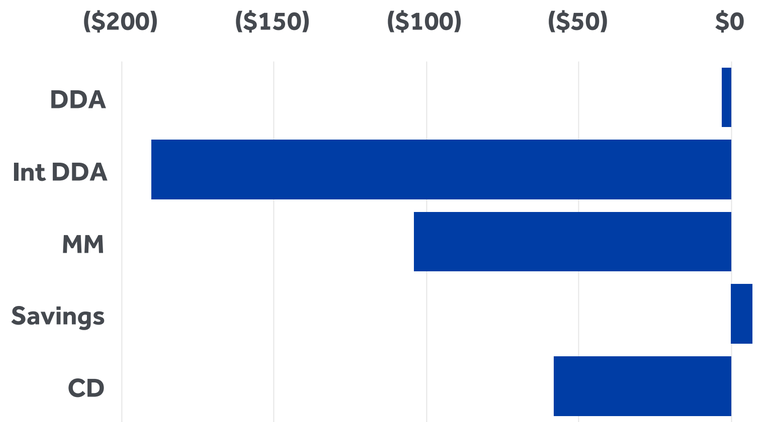
(2) *This is a non-GAAP number that adjusts for a pre-tax loss of $58.7 million resulting from customer fraud related to a check kiting scheme in Q2 2020.*

(*) *Refer to appendix for reconciliation of non-GAAP financial measures.*

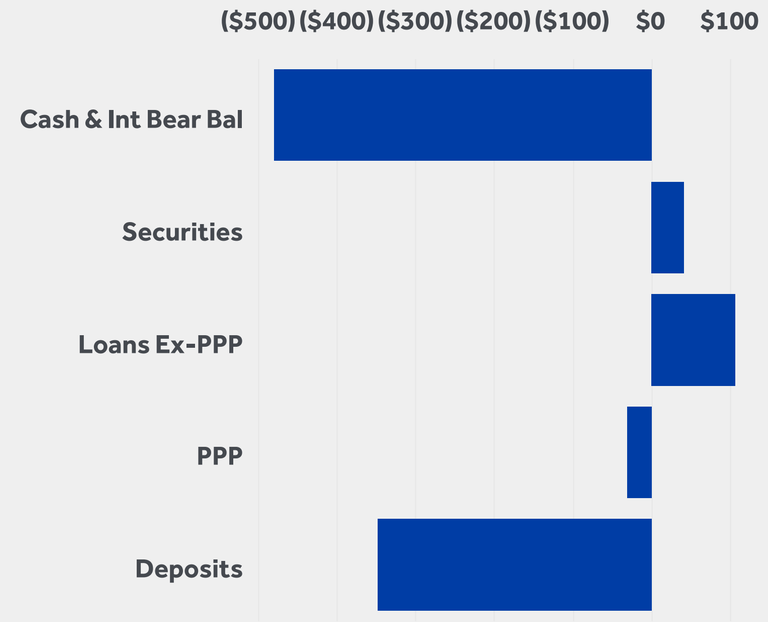
Balance Sheet

- Loans, excluding PPP, increased $107 million, or 6.2% annualized
- DDA deposits stable
- Interest-bearing deposit decline was concentrated in few high balance, rate sensitive customers

Deposit Change by Type:



2Q22 VS 1Q22:



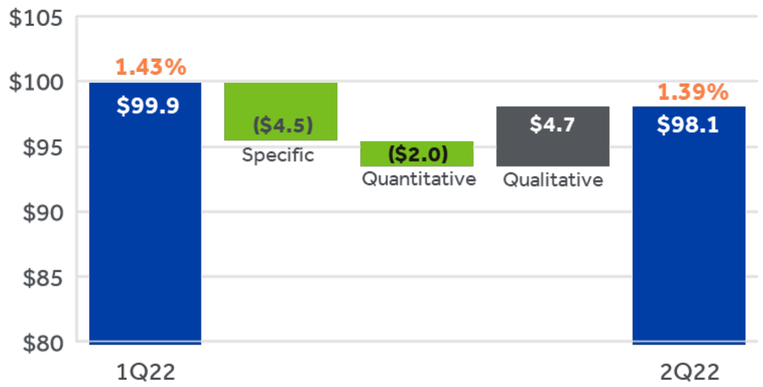
	2Q22	1Q22	Variance
Cash & Int Bear Bal	$345	$824	($479)
Securities	$1,069	$1,028	$41
Loans Ex-PPP	$7,029	$6,922	$107
PPP	$12	$42	($30)
Deposits	$7,612	$7,960	($348)

Dollars in millions

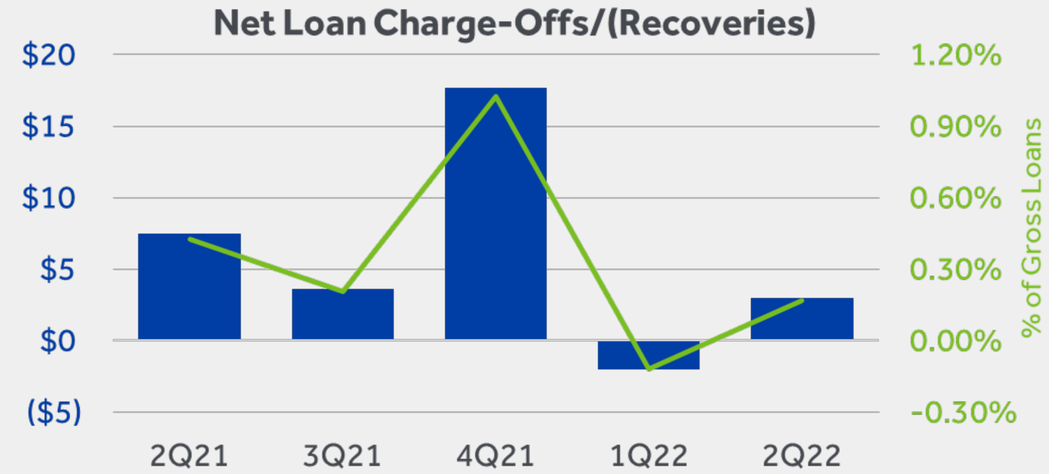
Asset Quality

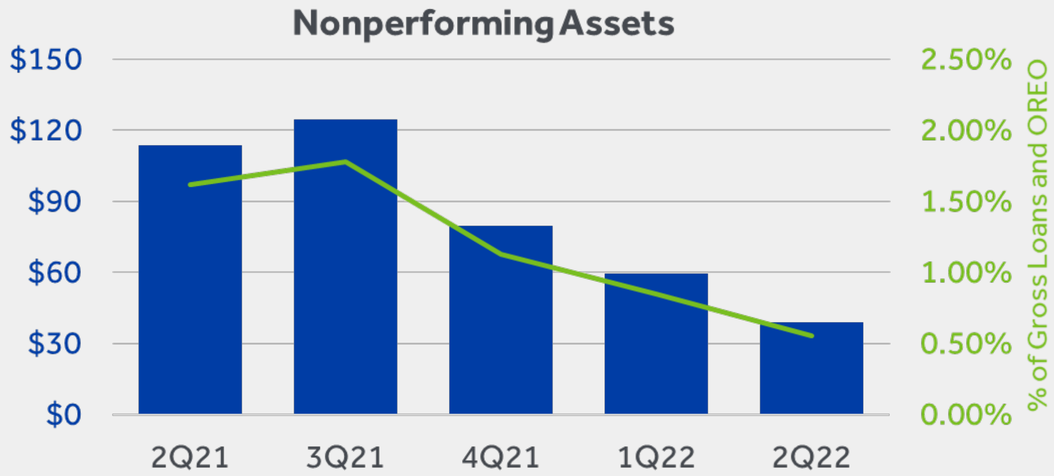
- NPAs decreased 34.8% due to resolution of C&I relationship and loan payoffs
- Net charge-offs of 17 bps
- Qualitative reserve increased due to macro environment

ACL 2Q22 VS 1Q22:



ASSET QUALITY TRENDS



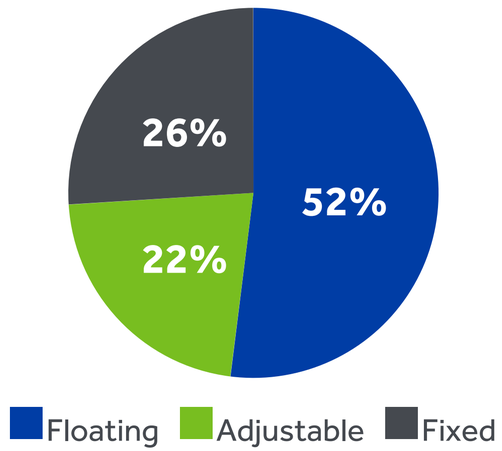


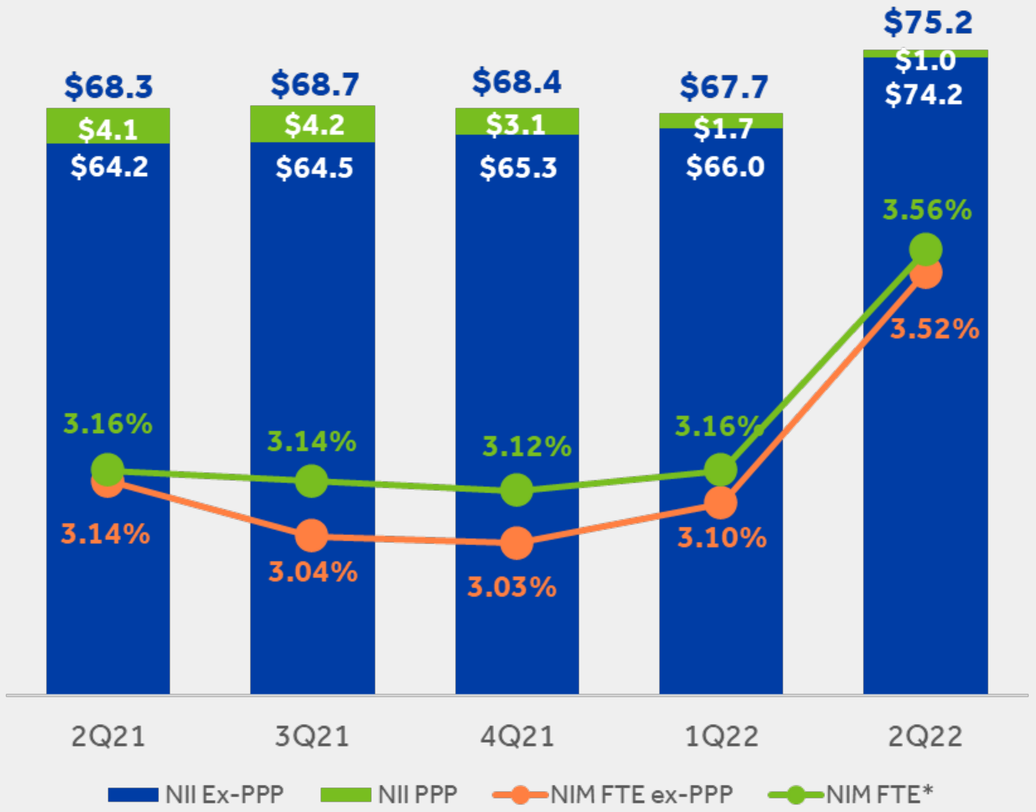
Dollars in millions

Net Interest Income

- Net interest income increased $7.5 million, or 11%, due to higher rates
- NIM expanded 40 bps to 3.56%
- We are well-positioned to benefit from rising rates

Loan Rate Sensitivity Mix



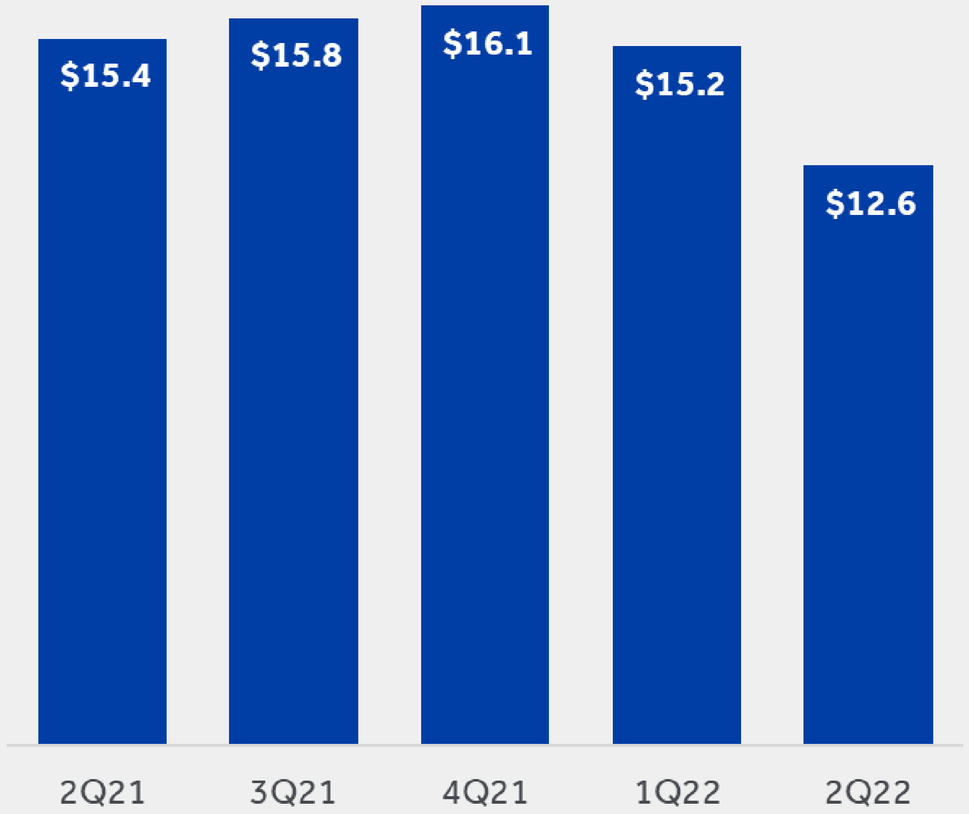


*Dollars in millions; *Refer to appendix for reconciliation of non-GAAP financial measures*

Noninterest Income

- Unfavorable valuation in a nonqualified benefit plan
- Mortgage decline due to shift in volume of loans sold to portfolio

	2Q22	2Q22 vs 1Q22	2Q22 vs 2Q21
Debit and Credit Card	$4.8	($0.3)	$0.0
Service Charges	4.2	0.2	0.6
Wealth	3.2	0.0	0.0
Mortgage	0.4	(0.6)	(1.3)
Other	0.0	(1.9)	(2.1)
Noninterest Income	$12.6	($2.6)	($2.8)

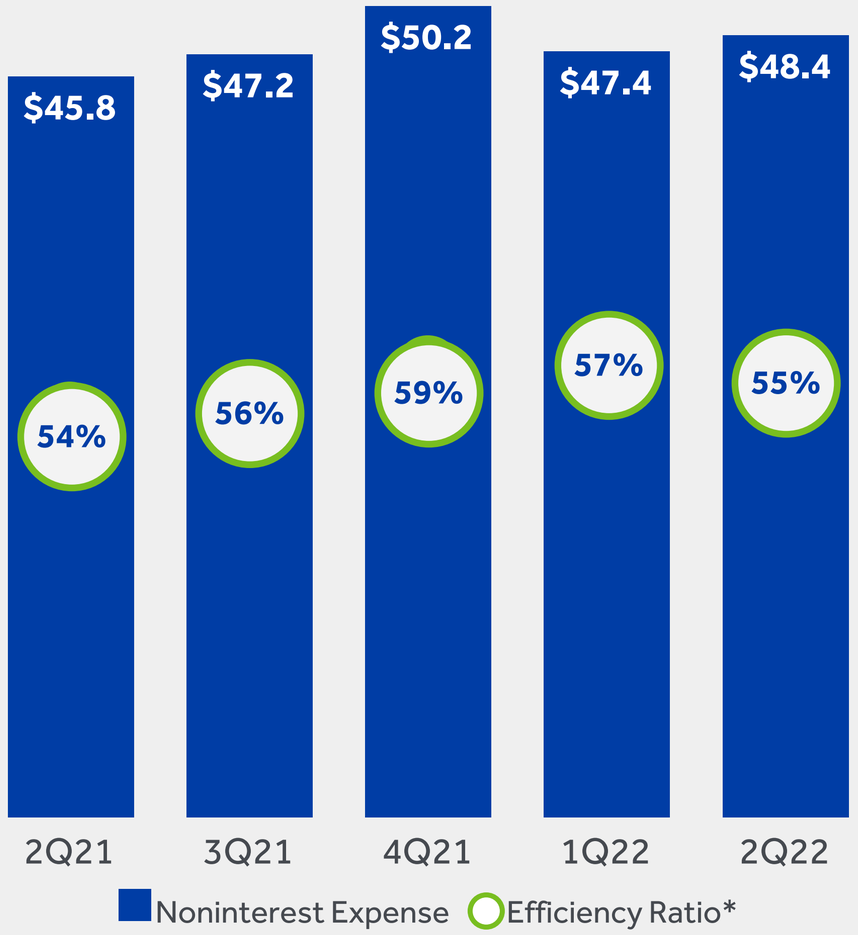


Dollars in millions

Noninterest Expense

- Increase in salaries & benefits due to higher incentives and medical costs offset by valuation in a nonqualified benefit plan

	2Q22	2Q22 vs 1Q22	2Q22 vs 2Q21
Salaries & Benefits	$24.8	$1.1	$0.3
Data Processing	4.1	(0.3)	0.3
Occupancy	3.6	(0.3)	0.2
FF&E	2.9	0.1	0.5
Professional Services	2.4	0.4	0.7
Other Taxes	1.7	0.2	(0.1)
Marketing	1.5	0.1	0.5
FDIC	0.9	0.0	0.0
Other	6.5	(0.3)	0.2
Noninterest Expense	$48.4	$1.0	$2.6



*Dollars in millions; *Refer to appendix for reconciliation of non-GAAP financial measures*

Loan Mix

Our loan portfolio is well-diversified:

	Amount	% of Total
CRE	$3,192	45%
Consumer	1,744	25%
C&I	1,695	24%
Construction	410	6 %
Total	$7,041	100%



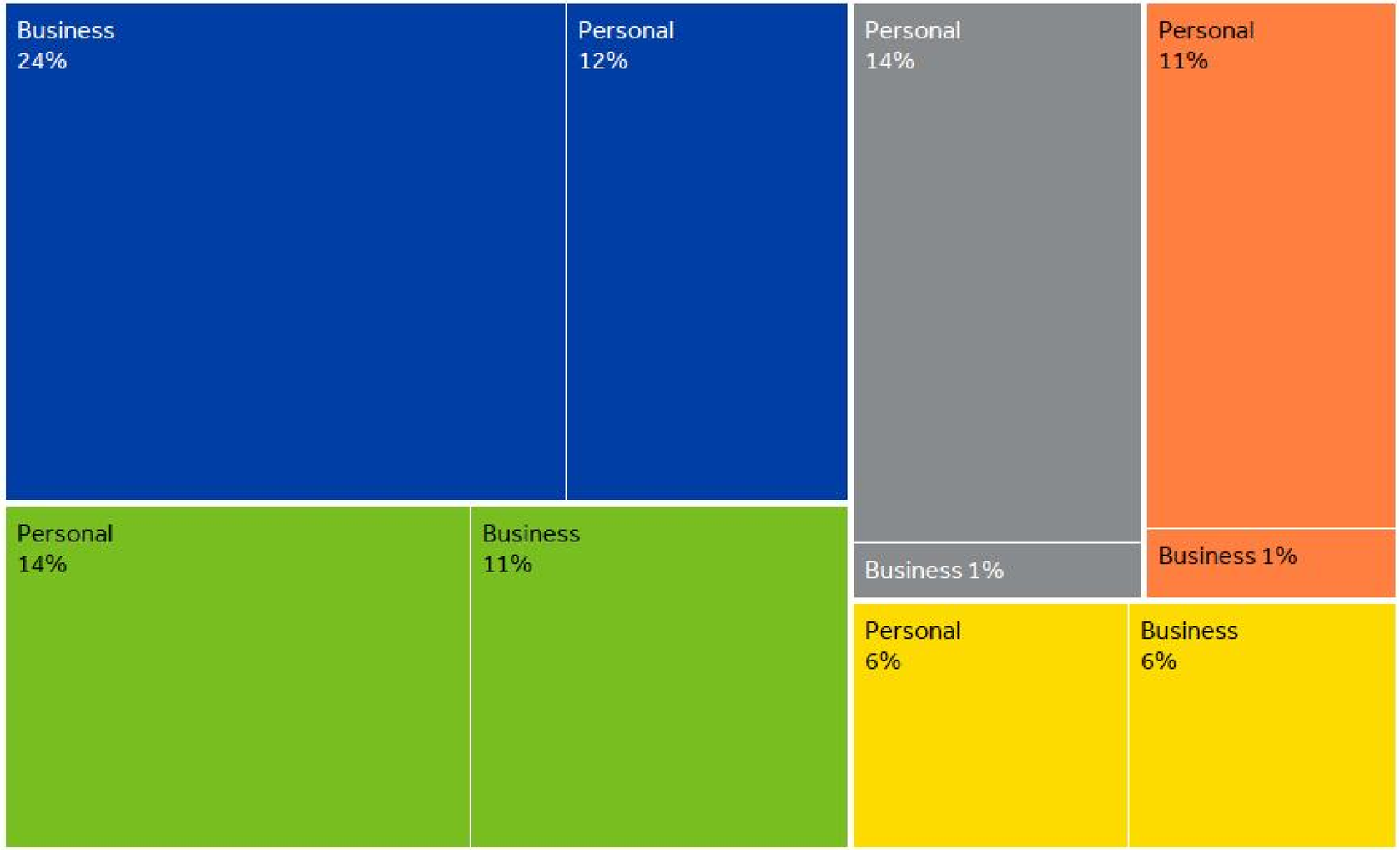
Dollars in millions

Deposit Mix

We have a solid core deposit profile:

	Amount	% of Total
DDA	$2,737	36%
MM	1,889	25%
Savings	1,125	15%
CDs	981	12%
Int Bear DDA	880	12%
Total	$7,612	100%

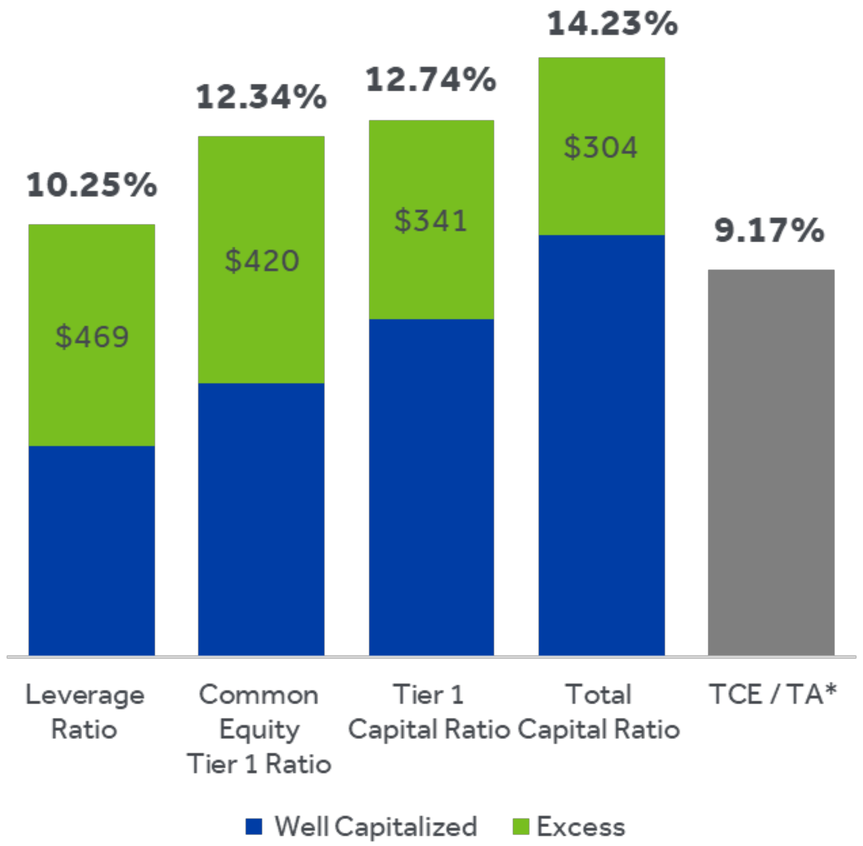
	Amount	% of Total
Personal	$4,291	56%
Business	3,321	44%
Total	$7,612	100%



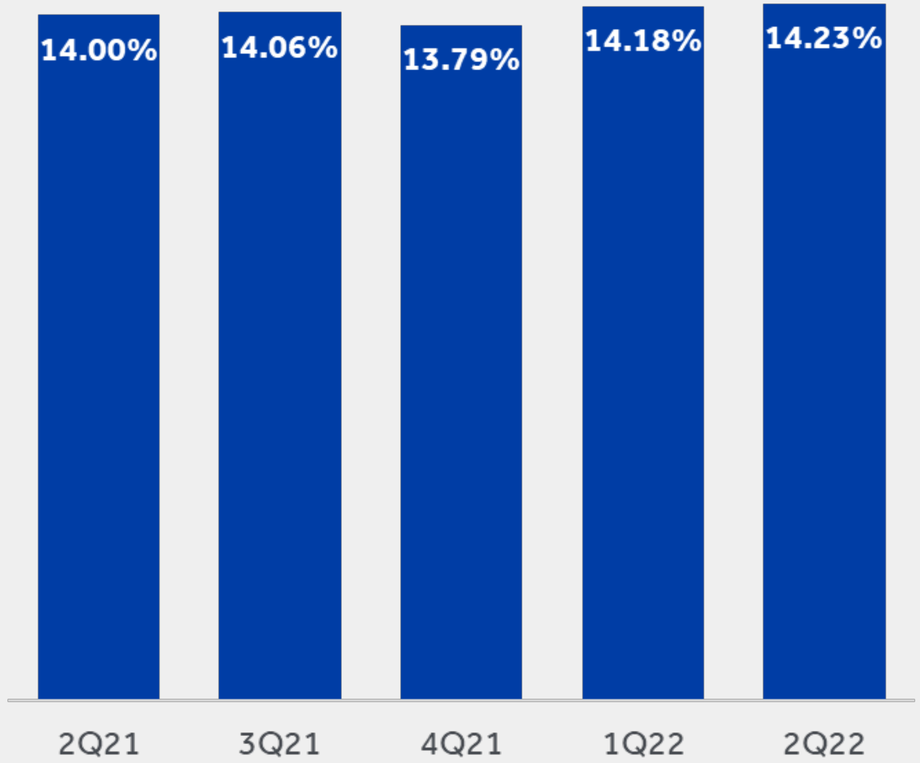
Dollars in millions

Capital

- We have strong capital levels and are well-positioned for growth
- $4.1 million of buybacks executed in 2Q22



TOTAL CAPITAL



*Dollars in millions; *Refer to appendix for reconciliation of non-GAAP financial measures*

Financial Data

Income Statement	YTD 2Q22	2021	2020	2020 Excludes Fraud [1]	2019	2019 Excludes Merger Exp [2]	2018
Dollars in thousands, except for share data							
Net Interest Income	$142,927	$276,112	$279,388		$246,791		$234,438
Noninterest Income	27,856	64,610	59,719		52,558		49,181
Total Revenue	**170,783**	**340,722**	**339,107**		**299,349**		**283,619**
Noninterest Expense	95,838	188,839	184,302		155,766		145,445
Merger Expenses	—	—	2,342		11,350	—	—
Provision for Credit Losses[3]	2,692	16,215	131,424	72,753	14,873	14,873	14,995
Net Income Before Taxes	**72,253**	**135,668**	**21,039**	**79,710**	**117,360**	**128,710**	**123,179**
Taxes	14,252	25,325	(1)	12,320	19,126	21,232	17,845
Net Income	**$58,001**	**$110,343**	**$21,040**	**$67,390**	**$98,234**	**$107,478**	**$105,334**
Diluted Earnings per Share	$1.48	$2.81	$0.53	$1.72	$2.82	$3.09	$3.01

(1) These are non-GAAP numbers that adjusted for a pre-tax loss of $58.7 million resulting from customer fraud related to a check kiting scheme in Q2 2020. Refer to appendix for reconciliation of non-GAAP financial measures.

(2) These are non-GAAP numbers that adjust for $11.4 million of merger related expenses in 2019. Refer to appendix for reconciliation of these non-GAAP financial measures

(3) Upon adoption of CECL on January 1, 2020, the provision for credit losses includes provision for unfunded loan commitments.

Financial Data

Balance Sheet	2Q22	2021	2020	2019	2018
Dollars in thousands					
Total Securities	$1,068,576	$910,793	$773,693	$784,283	$684,872
Interest-Bearing Deposits	263,504	857,192	158,903	124,491	82,740
Total Net Loans	6,944,110	6,902,936	7,126,776	7,080,184	5,888,023
Other Assets	827,624	817,608	908,525	775,691	596,586
Total Assets	**$9,103,814**	**$9,488,529**	**$8,967,897**	**$8,764,649**	**$7,252,221**
Total Deposits	$7,612,247	$7,996,524	$7,420,538	$7,036,576	$5,673,922
Total Borrowed Funds	115,670	161,314	227,927	416,352	604,316
Other Liabilities	197,539	124,237	164,721	119,723	38,222
Equity	1,178,358	1,206,454	1,154,711	1,191,998	935,761
Total Liabilities/Equity	**$9,103,814**	**$9,488,529**	**$8,967,897**	**$8,764,649**	**$7,252,221**

Financial Data

Net Interest Margin	YTD 2Q22	2021	2020	2019	2018
Securities - FTE	2.14%	2.18%	2.49%	2.64%	2.62%
Loans - FTE	3.94%	3.84%	4.09%	4.95%	4.72%
Total Interest-earning Assets - FTE	**3.47%**	**3.37%**	**3.87%**	**4.71%**	**4.48%**
Interest-bearing Deposits	0.14%	0.20%	0.66%	1.40%	1.01%
Borrowings	1.61%	1.49%	1.56%	2.76%	2.19%
Total Costing Liabilities	**0.18%**	**0.24%**	**0.72%**	**1.51%**	**1.18%**
Net Interest Margin (FTE)[(1)]	**3.35%**	**3.22%**	**3.38%**	**3.64%**	**3.64%**
NIM (FTE) Ex-Purchase Accounting[(1)]	3.34%	3.20%	3.32%	3.62%	3.62%

[(1)] Refer to appendix for reconciliation of non-GAAP financial measures

Financial Data

Loan Portfolio	2Q22	2021	2020	2019	2018
Dollars in thousands					
Commercial Real Estate	$3,191,670	$3,236,653	$3,244,974	$3,416,518	$2,921,832
Commercial and Industrial	1,695,031	1,728,969	1,954,453	1,720,833	1,493,416
Commercial Construction	410,425	440,962	474,280	375,445	257,197
Total Commercial	**5,297,126**	**5,406,584**	**5,673,707**	**5,512,796**	**4,672,445**
Residential Mortgage	975,108	899,956	918,398	998,585	726,679
Home Equity	611,893	564,219	535,165	538,348	471,562
Installment and Other Consumer	119,938	107,928	80,915	79,033	67,546
Consumer Construction	36,829	21,303	17,675	8,390	8,416
Total Consumer	**1,743,768**	**1,593,406**	**1,552,153**	**1,624,356**	**1,274,203**
Total Portfolio Loans	**7,040,894**	**6,999,990**	**7,225,860**	**7,137,152**	**5,946,648**
Loans held for sale	1,311	1,522	18,528	5,256	2,371
Total Loans	**$7,042,205**	**$7,001,512**	**$7,244,388**	**$7,142,408**	**$5,949,019**

Financial Data

Asset Quality	2Q22	2021	2020	2019	2018
Dollars in thousands					
Total Nonperforming Loans	$31,775	$66,291	$146,774	$54,057	$46,073
Nonperforming Loans/Total Loans	0.45%	0.95%	2.03%	0.76%	0.77%
Nonperforming Assets/Total Loans + OREO	0.55%	1.13%	2.06%	0.81%	0.83%
YTD Net Charge-offs / Average Loans	0.17%	0.49%	1.40%	0.22%	0.18%
Allowance for Credit Losses/Total Portfolio Loans	1.39%	1.41%	1.63%	0.87%	1.03%
Allowance for Credit Losses/Nonperforming Loans	309%	149%	80%	115%	132%

Financial Data

Capital	2Q22	2021	2020	2019	2018
Tier 1 Leverage	10.25%	9.74%	9.43%	10.29%	10.05%
Common Equity Tier 1 – Risk-Based Capital	12.34%	12.03%	11.33%	11.43%	11.38%
Tier 1 – Risk-Based Capital	12.74%	12.43%	11.74%	11.84%	11.72%
Total – Risk-Based Capital	14.23%	13.79%	13.44%	13.22%	13.21%
Tangible Common Equity/Tangible Assets[(1)]	9.17%	9.08%	9.02%	9.68%	9.28%

[(1)] Refer to appendix for reconciliation of non-GAAP financial measures

Appendix *Definitions of GAAP to Non-GAAP Financial Measures*

	2Q22
Return on Average Tangible Shareholders' Equity (non-GAAP)	
Net income (annualized)	$115,750
Plus: amortization of intangibles (annualized), net of tax	1,197
Net income before amortization of intangibles (annualized)	$116,947
Average total shareholders' equity	$1,177,550
Less: average goodwill and other intangible assets, net of deferred tax liability	(378,453)
Average tangible equity (non-GAAP)	$799,097
Return on average tangible shareholders' equity (non-GAAP)	14.63 %
PPNR / Average Assets (non-GAAP)	
Income before taxes	$36,196
Plus: Provision for credit losses	3,204
Total	$39,400
Total (annualized) (non-GAAP)	$158,034
Average assets	$9,225,591
PPNR / Average Assets (non-GAAP)	1.71 %
Tangible Common Equity / Tangible Assets (non-GAAP)	
Total shareholders' equity	$1,178,358
Less: goodwill and other intangible assets, net of deferred tax liability	(378,259)
Tangible common equity (non-GAAP)	$800,099
Total assets	$9,103,814
Less: goodwill and other intangible assets, net of deferred tax liability	(378,259)
Tangible assets (non-GAAP)	$8,725,556
Tangible common equity to tangible assets (non-GAAP)	9.17 %

Appendix *Definitions of GAAP to Non-GAAP Financial Measures*

	2Q22	1Q22	4Q21	3Q21	2Q21
Efficiency Ratio (non-GAAP)					
Noninterest expense	$48,424	$47,414	$50,189	$47,241	$45,829
Net interest income per consolidated statements of net income	75,194	67,733	68,438	68,712	68,304
Plus: taxable equivalent adjustment	506	493	510	557	585
Net interest income (FTE) (non-GAAP)	$75,700	$68,226	$68,948	$69,269	$68,889
Noninterest income	12,630	15,226	16,104	15,846	15,424
Less: net gains on sale of securities	—	—	—	—	(29)
Net interest income (FTE) (non-GAAP) plus noninterest income	$88,330	$83,452	$85,052	$85,115	$84,284
Efficiency ratio (non-GAAP)	54.82 %	56.82 %	59.01 %	55.50 %	54.37 %
Net Interest Margin Rate (FTE) (non-GAAP)					
Interest income and dividend income	$77,599	$70,109	$71,135	$71,769	$71,577
Less: interest expense	(2,405)	(2,376)	(2,697)	(3,058)	(3,273)
Net interest income per consolidated statements of net income	$75,194	$67,733	$68,437	$68,711	$68,304
Plus: taxable equivalent adjustment	506	493	510	557	585
Net interest income (FTE) (non-GAAP)	$75,700	$68,226	$68,947	$69,268	$68,889
Net interest income (FTE) (annualized)	$303,633	$276,694	$273,537	$274,812	$276,313
Average interest-earning assets	$8,535,384	$8,747,398	$8,768,329	$8,769,425	$8,729,277
Net interest margin (FTE) (non-GAAP)	3.56 %	3.16 %	3.12 %	3.14 %	3.16 %

Appendix *Definitions of GAAP to Non-GAAP Financial Measures*

	2020	2019
	Excludes Fraud	Excludes Merger Exp
Net Income excluding nonrecurring items		
Net income	$21,040	$98,234
Nonrecurring items	58,671	11,350
Tax effect of nonrecurring items	(12,321)	(2,106)
Adjusted net income (non-GAAP)	$67,390	$107,478
Diluted Earnings Per Share		
Adjusted net income (non-GAAP)	$67,390	$107,478
Average shares outstanding - diluted	39,073	34,679
Diluted earnings per share (non-GAAP)	$1.72	$3.09
Return on Average Assets (non-GAAP)		
Adjusted net income (non-GAAP)	$67,390	$107,478
Average total assets	9,152,747	7,435,536
Return on average assets (non-GAAP)	0.74 %	1.45 %
Return on Average Shareholders' Equity (non-GAAP)		
Adjusted net income (non-GAAP)	$67,390	$107,478
Average total shareholders' equity	1,169,489	983,908
Return on average shareholders' equity (non-GAAP)	5.76 %	10.92 %

Appendix *Definitions of GAAP to Non-GAAP Financial Measures*

	YTD 2Q22	2021	2020	2020 Excludes Fraud	2019	2019 Excludes Merger Exp	2018
Return on Average Tangible Equity (non-GAAP)							
Net income (annualized)	$116,964	$110,343	$21,040	$21,040	$98,234	$98,234	$105,334
Nonrecurring items	—	—	—	58,671	—	11,350	—
Tax effect of nonrecurring items	—	—	—	(12,321)	—	(2,106)	—
Adjusted net income (non-GAAP)	$116,964	$110,343	$21,040	$67,390	$98,234	$107,478	$105,334
Adjusted net income (non-GAAP)	$116,964	$110,343	$21,040	$67,390	$98,234	$107,478	$105,334
Plus: amortization of intangibles (annualized), net of tax	1,236	1,400	2,001	2,001	660	660	680
Net income before amortization of intangibles (annualized)	$118,200	$111,743	$23,041	$69,391	$98,894	$108,138	$106,014
Average total shareholders' equity	$1,187,069	$1,186,161	$1,169,489	$1,169,489	$983,908	$983,908	$908,355
Less: average goodwill and other intangible assets, net of deferred tax liability	(378,606)	(379,612)	(380,846)	(380,846)	(297,589)	(297,589)	(289,766)
Average tangible equity (non-GAAP)	$808,463	$806,549	$788,643	$788,643	$686,319	$686,319	$618,589
Return on average tangible shareholders' equity (non-GAAP)	14.62 %	13.85 %	2.92 %	8.80 %	14.41 %	15.76 %	17.14 %
Net Interest Margin Rate (FTE) (Non-GAAP)							
Interest income and dividend income	$147,708	$289,262	$320,464		$320,484		$289,826
Less: interest expense	(4,781)	(13,150)	(41,076)		(73,693)		(55,388)
Net interest income per consolidated statements of net income	$142,927	$276,112	$279,388		$246,791		$234,438
Plus: taxable equivalent adjustment	999	2,316	3,202		3,757		3,804
Net interest income (FTE) (non-GAAP)	$143,926	$278,428	$282,590		$250,548		$238,242
Purchase accounting adjustment	(776)	(1,955)	(4,845)		(1,048)		(1,242)
Net interest income (FTE) ex-purchase accounting (non-GAAP)	$143,150	$276,473	$277,745		$249,500		$237,000
Average interest-earning assets	$8,640,804	$8,649,372	$8,372,894		$6,885,372		$6,549,679
Net Interest Margin	3.33 %	3.19 %	3.34 %		3.58 %		3.58 %
Adjustment to FTE basis	0.02 %	0.03 %	0.04 %		0.06 %		0.06 %
Net Interest Margin (FTE) (non-GAAP)	3.35 %	3.22 %	3.38 %		3.64 %		3.64 %
Purchase accounting adjustment	(0.01)%	(0.02)%	(0.06)%		(0.02)%		(0.02)%
Net Interest Margin (FTE) ex-purchase accounting (non-GAAP)	3.34 %	3.20 %	3.32 %		3.62 %		3.62 %

Appendix *Definitions of GAAP to Non-GAAP Financial Measures*

	YTD 2Q22	2021	2020	2020 Excludes Fraud	2019	2019 Excludes Merger Exp	2018
PPNR / Average Assets (Non-GAAP)							
Income before taxes	$72,253	$135,668	$21,040		$117,360	$117,360	$123,179
Plus: merger related expenses	—	—	—		—	11,350	—
Plus: provision for credit losses	2,692	16,215	131,424		14,873	14,873	14,995
Total adjusted income before taxes (non-GAAP)	74,945	151,884	152,464		132,233	143,583	138,174
Total adjusted income before taxes (annualized) (non-GAAP)	$151,132	$151,884	$152,464		$132,233	$143,583	$138,174
Average assets	$9,339,901	$9,375,850	$9,152,747		$7,435,536	$7,435,536	$7,043,828
PPNR / Average Assets (non-GAAP)	1.62 %	1.62 %	1.67 %		1.78 %	1.93 %	1.96 %
Tangible Common Equity / Tangible Assets (non-GAAP)							
Total shareholders' equity	$1,178,358	$1,206,453	$1,154,711		$1,191,998		$935,761
Less: goodwill and other intangible assets, net of deferred tax liability	($378,259)	($378,871)	(380,278)		(380,247)		(289,501)
Tangible common equity (non-GAAP)	$800,099	$827,582	$774,433		$811,751		$646,260
Total assets	$9,103,814	$9,488,529	$8,967,896		$8,764,649		$7,252,221
Less: goodwill and other intangible assets, net of deferred tax liability	(378,259)	(378,871)	(380,278)		(380,247)		(289,501)
Tangible assets (non-GAAP)	$8,725,556	$9,109,658	$8,587,618		$8,384,402		$6,962,720
Tangible common equity to tangible assets (non-GAAP)	9.17 %	9.08 %	9.02 %		9.68 %		9.28 %
Provision for credit losses							
Provision			$131,424	$131,424			
Less: customer fraud			—	58,671			
Adjusted provision for credit losses			131,424	72,753			
YTD Net loan charge offs / YTD Average loans							
Net charge-offs			$103,379	$103,379			
Less: customer fraud			—	58,671			
Adjusted net charge-offs			103,379	44,708			
Total average YTD loans			7,410,462	7,410,462			
Adjusted net loan charge offs / YTD Average loans			1.40 %	0.60 %			

S&T Bancorp Inc.

Second Quarter 2022

Christopher J. McComish
Chief Executive Officer

Mark Kochvar
Chief Financial Officer