S&T Bancorp Inc.

First Quarter 2019

Forward Looking Statement and Risk Factors

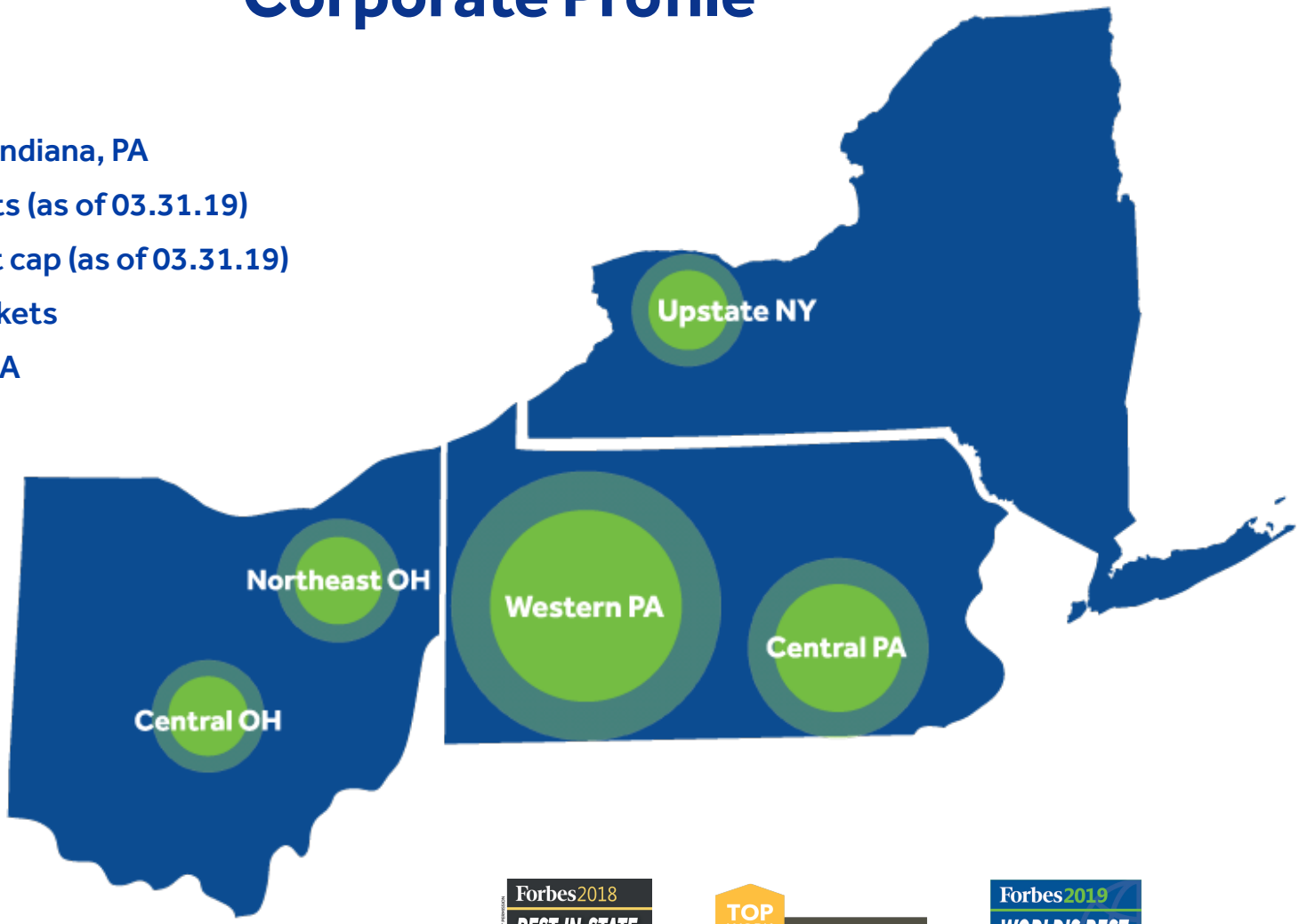
This presentation contains or incorporates statements that we believe are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally relate to our financial condition, results of operations, plans, objectives, outlook for earnings, revenues, expenses, capital and liquidity levels and ratios, asset levels, asset quality, financial position, and other matters regarding or affecting S&T and its future business and operations. Forward looking statements are typically identified by words or phrases such as "will likely result", "expect", "anticipate", "estimate", "forecast", "project", "intend", " believe", "assume", "strategy", "trend", "plan", "outlook", "outcome", "continue", "remain", "potential", "opportunity", "believe", "comfortable", "current", "position", "maintain", "sustain", "seek", "achieve" and variations of such words and similar expressions, or future or conditional verbs such as will, would, should, could or may. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate and the forward-looking statements based on these assumptions could be incorrect. The matters discussed in these forward-looking statements are subject to various risks, uncertainties and other factors that could cause actual results and trends to differ materially from those made, projected, or implied in or by the forward-looking statements depending on a variety of uncertainties or other factors including, but not limited to: credit losses; cyber-security concerns; rapid technological developments and changes; sensitivity to the interest rate environment including a prolonged period of low interest rates, a rapid increase in interest rates or a change in the shape of the yield curve; a change in spreads on interest-earning assets and interest-bearing liabilities; regulatory supervision and oversight; legislation affecting the financial services industry as a whole, and S&T, in particular; the outcome of pending and future litigation and governmental proceedings; increasing price and product/service competition; the ability to continue to introduce competitive new products and services on a timely, cost-effective basis; managing our internal growth and acquisitions; the possibility that the anticipated benefits from acquisitions cannot be fully realized in a timely manner or at all, or that integrating the acquired operations will be more difficult, disruptive or costly than anticipated; containing costs and expenses; reliance on significant customer relationships; general economic or business conditions; deterioration of the housing market and reduced demand for mortgages; deterioration in the overall macroeconomic conditions or the state of the banking industry that could warrant further analysis of the carrying value of goodwill and could result in an adjustment to its carrying value resulting in a non-cash charge to net income; re-emergence of turbulence in significant portions of the global financial and real estate markets that could impact our performance, both directly, by affecting our revenues and the value of our assets and liabilities, and indirectly, by affecting the economy generally and access to capital in the amounts, at the times and on the terms required to support our future businesses. Many of these factors, as well as other factors, are described in our filings with the SEC. Forward-looking statements are based on beliefs and assumptions using information available at the time the statements are made. We caution you not to unduly rely on forward-looking statements because the assumptions, beliefs, expectations and projections about future events may, and often do, differ materially from actual results. Any forward-looking statement speaks only as to the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect developments occurring after the statement is made.

Non-GAAP Financial Measures

In addition to the results of operations presented in accordance with Generally Accepted Accounting Principles (GAAP), S&T management uses and this presentation contains or references certain non-GAAP financial measures, such as net interest income on a fully taxable equivalent basis. S&T believes these financial measures provide information useful to investors in understanding our operational performance and business and performance trends which facilitate comparisons with the performance of others in the financial services industry. Although S&T believes that these non-GAAP financial measures enhance investors' understanding of S&T's business and performance, these non-GAAP financial measures should not be considered an alternative to GAAP. The non-GAAP financial measures contained therein should be read in conjunction with the audited financial statements and analysis as presented in the Annual Report on Form 10-K as well as the unaudited financial statements and analyses as presented in the respective Quarterly Reports on Forms 10-Q for S&T Bancorp, Inc. and subsidiaries.

Corporate Profile

- Headquartered in Indiana, PA
- $7.2 billion in assets (as of 03.31.19)
- $1.4 billion market cap (as of 03.31.19)
- Locations in 5 markets
- Stock symbol: STBA



Forbes 2018 BEST-IN-STATE BANKS Powered by STATISTA

TOP WORK PLACES 2018 Pittsburgh Post-Gazette

Forbes 2019 WORLD'S BEST BANKS Powered by STATISTA

STBA Investment Thesis

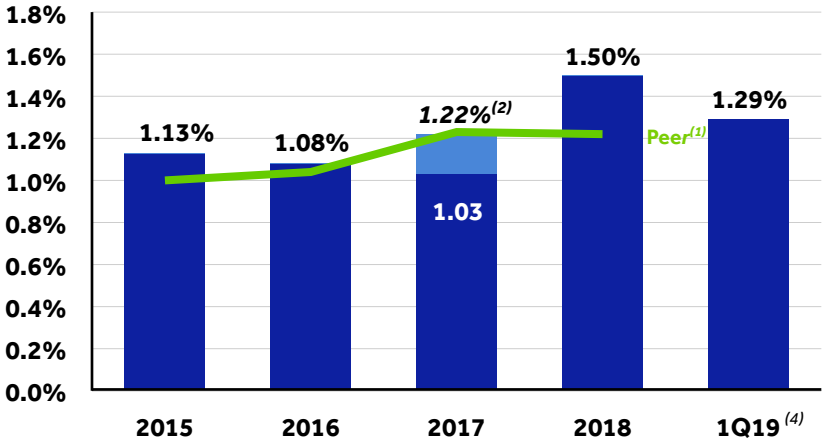
- Above peer performance
- Demonstrated expense discipline and efficiency
- Organic growth
- Strategic and effective mergers and expansion
- Stable markets with long-term oil and gas benefit
- Sound asset quality

The Right Size

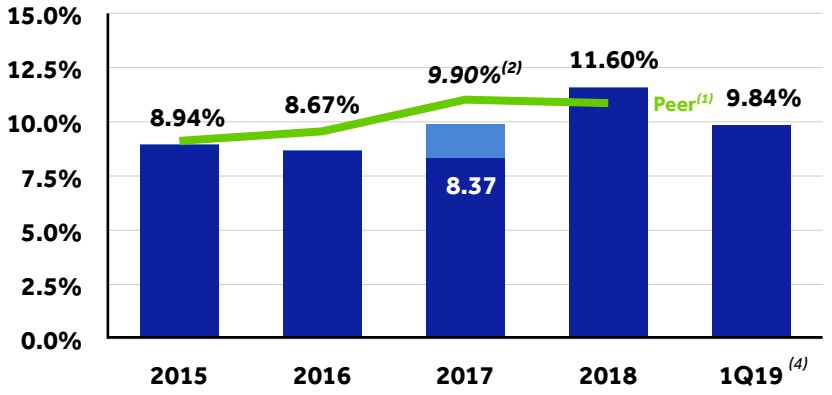
- Big enough to:
  - Provide full complement of products and services
  - Access technology
  - Access capital markets
  - Attract talent
  - Expand - mergers and acquisitions/de novo
- Small enough to:
  - Stay close to our customers
  - Understand our markets
  - Be responsive

Performance

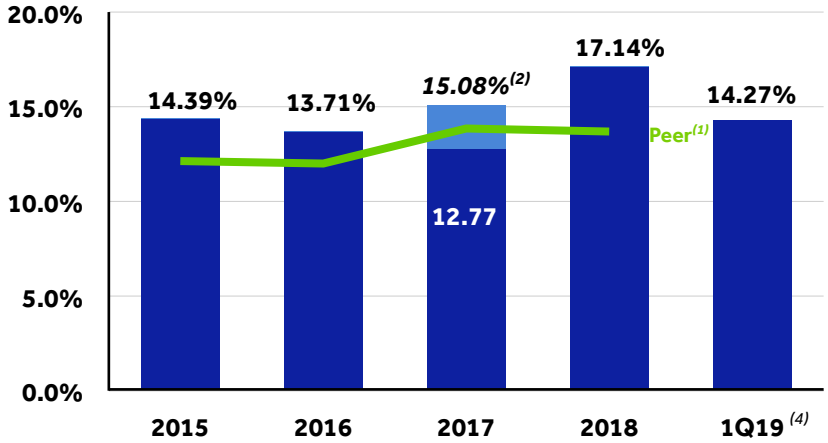
Return on Average Assets



Return on Average Equity



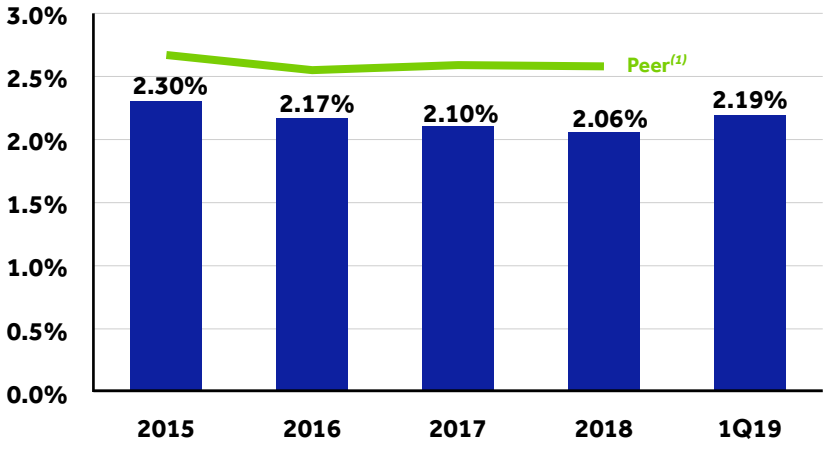
Return on Average Tangible Equity(3)



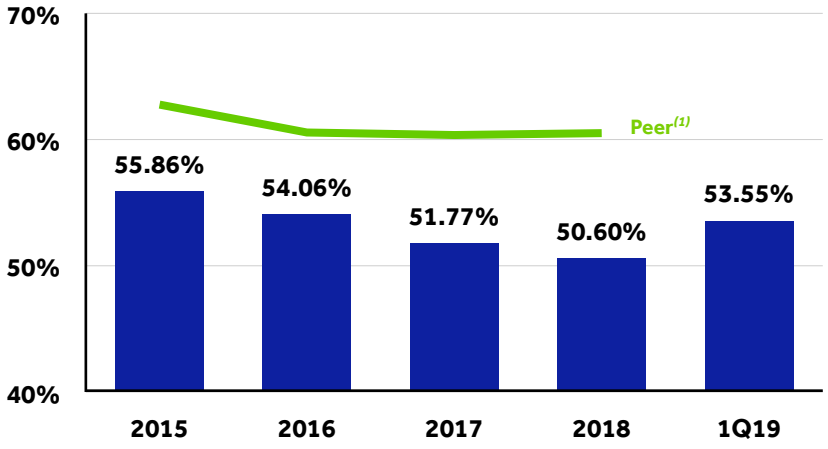
(1) BHCPR Peer Group 2: Bank Holding Companies with $3-10 Billion of Assets through 4Q18
(2) This is a non-GAAP number that adjusts for the effects of a one-time, non-cash re-measurement of $13.4 million of our deferred tax asset in 2017. Refer to appendix for reconciliation of non-GAAP financial measures.
(3) Refer to appendix for reconciliation of non-GAAP financial measures.
(4) Annualized

Expenses

Noninterest Expense / Average Assets



Efficiency Ratio(2)



(1) BHCPR Peer Group 2: Bank Holding Companies with $3-10 Billion of Assets through 4Q18
(2) Refer to appendix for reconciliation of non-GAAP financial measures

Mergers and Expansion

Central OH
LPO opens in Columbus OH
January 21, 2014

Central PA
Integrity Bank acquired
March 4, 2015

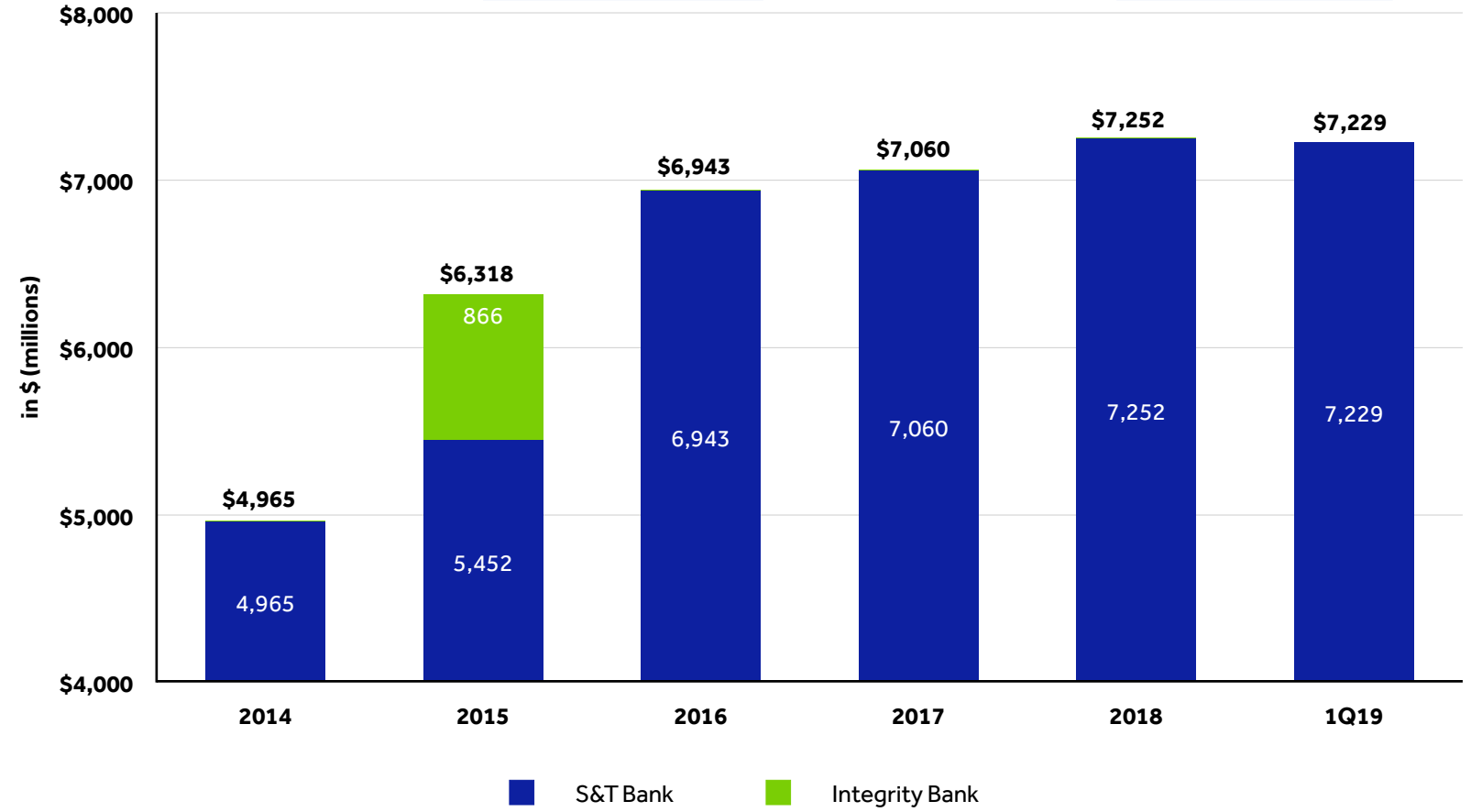
Upstate NY
LPO opens in Rochester, NY
March 23, 2015

Central OH
Branch opens in Akron, OH
December 21, 2015

Western PA
LPO opens in Pittsburgh , PA
November 16, 2016

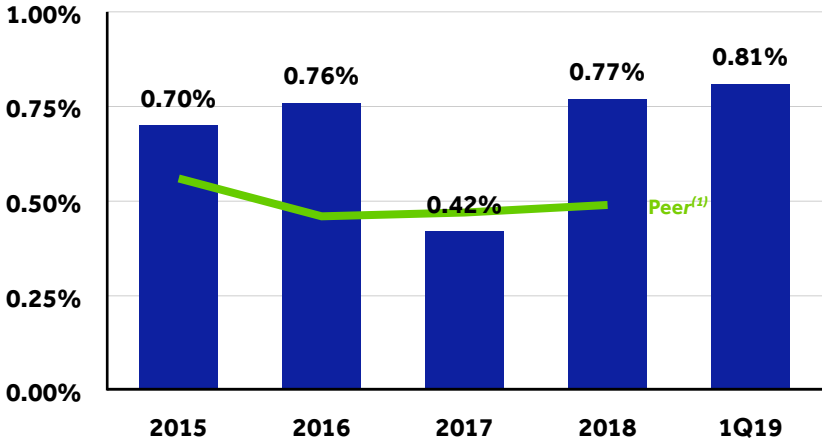
Central OH
Branch opens in Hillard, OH
April 4, 2019

Northeast OH
Branch opens in Cuyahoga Falls, OH
April 22, 2019

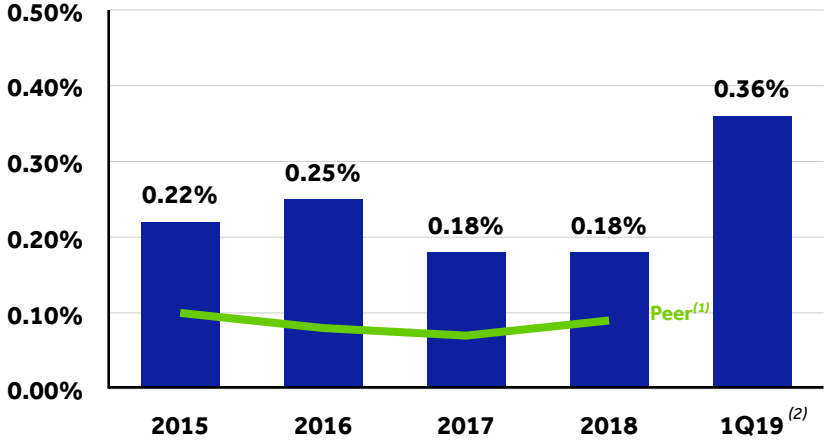


Asset Quality

Nonperforming Loans / Total Loans



Net Charge Offs / Average Loans



(1) BHCPR Peer Group 2: Bank Holding Companies with $3-10 Billion of Assets through 4Q18
(2) Annualized

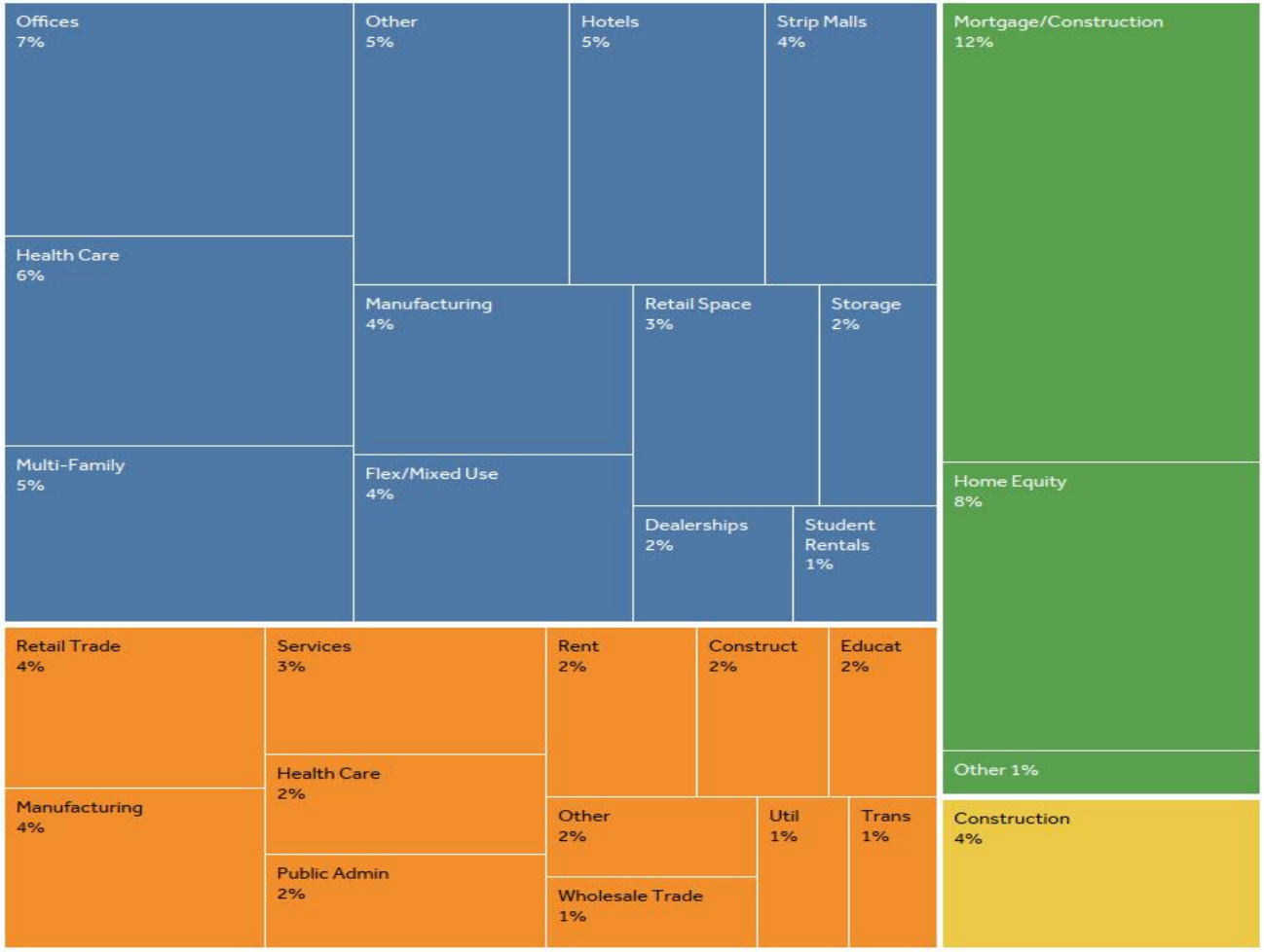
S&T Operates in 5 Regional Markets

	March 31, 2019	
	Deposits[1]	Loans[1]
Western PA	$4,390	$3,594
Central PA	789	1,098
Northeast OH	70	407
Central OH	49	477
Upstate NY	12	362
Other[2]	523	—
Total	**$5,833**	**$5,938**

[1] Source: Internal Data
[2] Includes Brokered, Trust & Official Deposits
Dollars in millions

Loan Mix

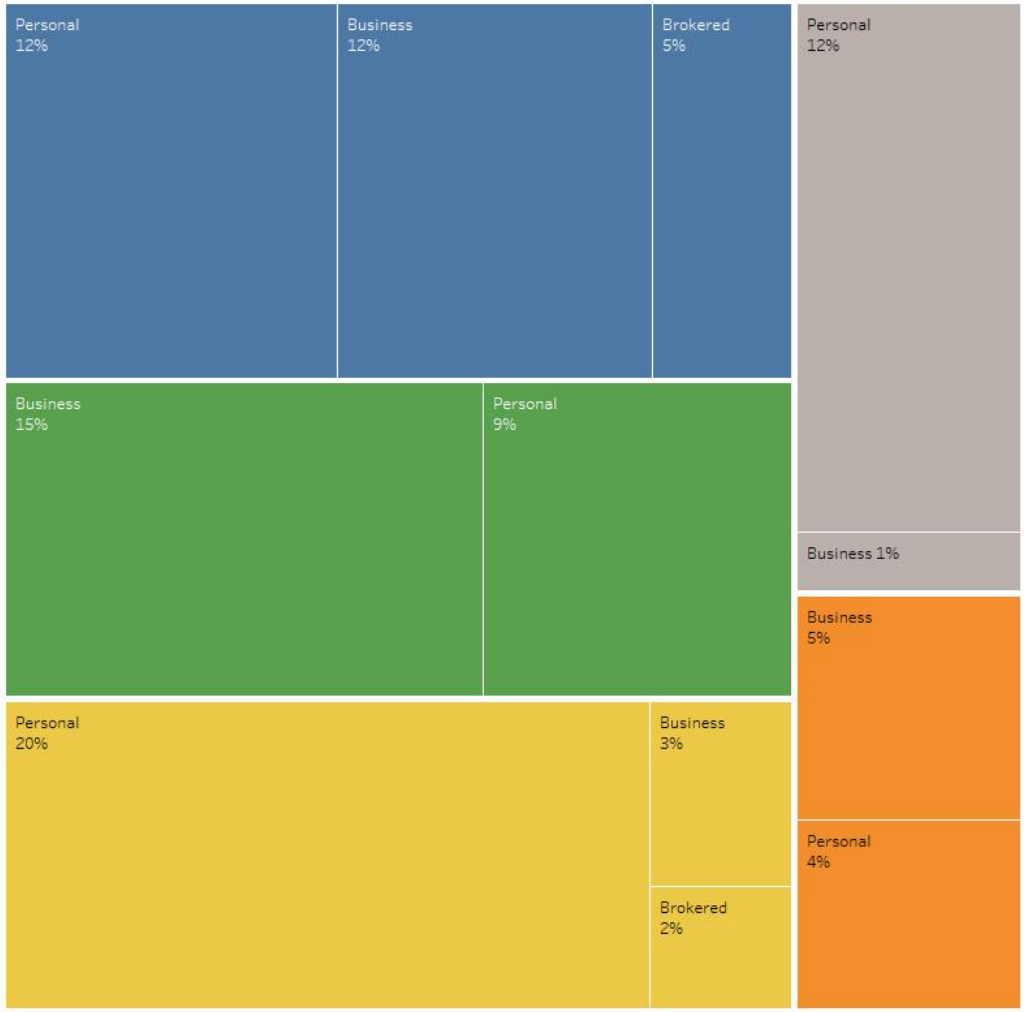
As of 03.31.19



	Amount	% of Total
CRE	$2,902	50%
C&I	1,513	25%
Consumer	1,264	21%
Construction	256	4%
Total Portfolio Loans	**$5,935**	**100%**

Dollars in millions

Deposit Mix
As of 03.31.19



	Amount	% of Total
DDA	$1,423	24%
Int Bear DDA	541	9%
CD's	1,401	25%
Money Market	1,701	29%
Savings	767	13%
Total Deposits	**$5,833**	**100%**

Dollars in millions

Net Interest Margin Betas

As of 03.31.19

	3Q16	1Q19	1Q19vs 3Q16	Beta	Balance 1Q19[2]
Fed Funds	0.50%	2.50%	2.00%		
Net Interest Margin - FTE[1]	3.46%	3.71%	0.25%	12%	
Total Interest Earning Assets	3.87%	4.81%	0.94%	47%	$6.7
Total Costing Liabilities	0.56%	1.55%	0.99%	49%	4.7
Securities - FTE	2.46%	2.88%	0.42%	21%	0.7
Loans - FTE	4.08%	5.06%	0.98%	49%	5.9
Deposits (excludes DDA)	0.52%	1.41%	0.89%	44%	4.4
Borrowings	0.87%	2.88%	2.01%	100%	0.4
Total Deposits (includes DDA)	0.39%	1.06%	0.67%	33%	5.8
Core Deposits (excludes CDs)	0.16%	0.65%	0.49%	25%	4.1

[1] Refer to appendix for reconciliation of non-GAAP financial measures
[2] Dollars in billions

Senior Management

Name	Title	Years in Banking	Years with S&T
Todd D. Brice	CEO	33	33
David G. Antolik	President & Chief Lending Officer	30	28
Mark Kochvar	Chief Financial Officer	32	26
Ernest J. Draganza	Chief Risk Officer	32	27
Patrick J. Haberfield	Chief Credit Officer	31	8
David P. Ruddock	Chief Operating Officer	33	33
Thomas J. Sposito, II	Chief Corporate Development Officer	33	6
Rebecca A. Stapleton	Chief Banking Officer	30	30

Stock Performance

Total Annualized Shareholder Return

Includes reinvested dividends (Data as of 03.31.19)

	1 YR	3 YR	5 YR	10 YR
STBA	1.46 %	18.25%	13.62%	9.42%
S&P 600 Bank	(5.83)%	13.24%	9.00%	12.76%
NASDAQ Bank	(11.03)%	12.07%	7.96%	11.22%
S&P 500	9.48 %	13.52%	10.90%	15.91%

Source: Bloomberg

Institutional Ownership	60.08%
Insider Ownership	1.84%
Employee 401K	1.45%

Source: NASDAQ and internal data

Performance Summary

	1Q19	2018	2017	2017 Excludes DTA[3]	2016	2015
Net Income (in thousands)	$22,928	$105,334	$72,968	*$86,401*	$71,392	$67,081
Diluted Earnings per Share	$0.66	$3.01	$2.09	*$2.47*	$2.05	$1.98
Dividends Declared per Share	$0.27	$0.99	$0.82		$0.77	$0.73
Total Assets (in millions)	$7,229	$7,252	$7,060		$6,943	$6,318
Total Loans (in millions)	$5,935	$5,949	$5,766		$5,615	$5,063
Total Deposits (in millions)	$5,833	$5,674	$5,428		$5,272	$4,877
Return on Average Assets[1]	1.29%	1.50%	1.03%	*1.22%*	1.08%	1.13%
Return on Average Equity[1]	9.84%	11.60%	8.37%	*9.90%*	8.67%	8.94%
Return on Tangible Equity[1][2]	14.27%	17.14%	12.77%	*15.08%*	13.71%	14.39%
Net Interest Margin (FTE)[2]	3.71%	3.64%	3.56%		3.47%	3.56%
Nonperforming Assets/Loans+OREO	0.85%	0.83%	0.42%		0.77%	0.71%
Allowance for Loan Losses/Total Portfolio Loans	1.03%	1.03%	0.98%		0.94%	0.96%
Net Loan Charge-offs/Average Loans[1]	0.36%	0.18%	0.18%		0.25%	0.22%
Risk Based Capital-Total	13.19%	13.21%	12.55%		11.86%	11.60%
Tangible Shareholder Equity/Tangible Assets[2]	9.42%	9.28%	8.72%		8.23%	8.24%

[1] Quarterly metrics on an annualized basis

[2] Refer to appendix for reconciliation of non-GAAP financial measures

[3] These are non-GAAP numbers that adjust for the effects of a one-time, non-cash re-measurement of $13.4 million of our deferred tax asset in 2017. Refer to appendix for reconciliation of non-GAAP financial measures.

S&T Bancorp Inc.

S&T Bancorp Inc. 2018 Highlights

Asset Size $7.3 billion

Market Cap $1.3 billion

Stock Price $37.84 as of 12.31.18

"We are pleased to announce another successful year with record net income for 2018. We have great momentum as we move into 2019 thanks to our great team of bankers and our robust markets."

- Todd Brice
Chief Executive Officer

Established in 1902 and experiencing growth throughout Pennsylvania, Ohio, and New York



Net Income
in millions

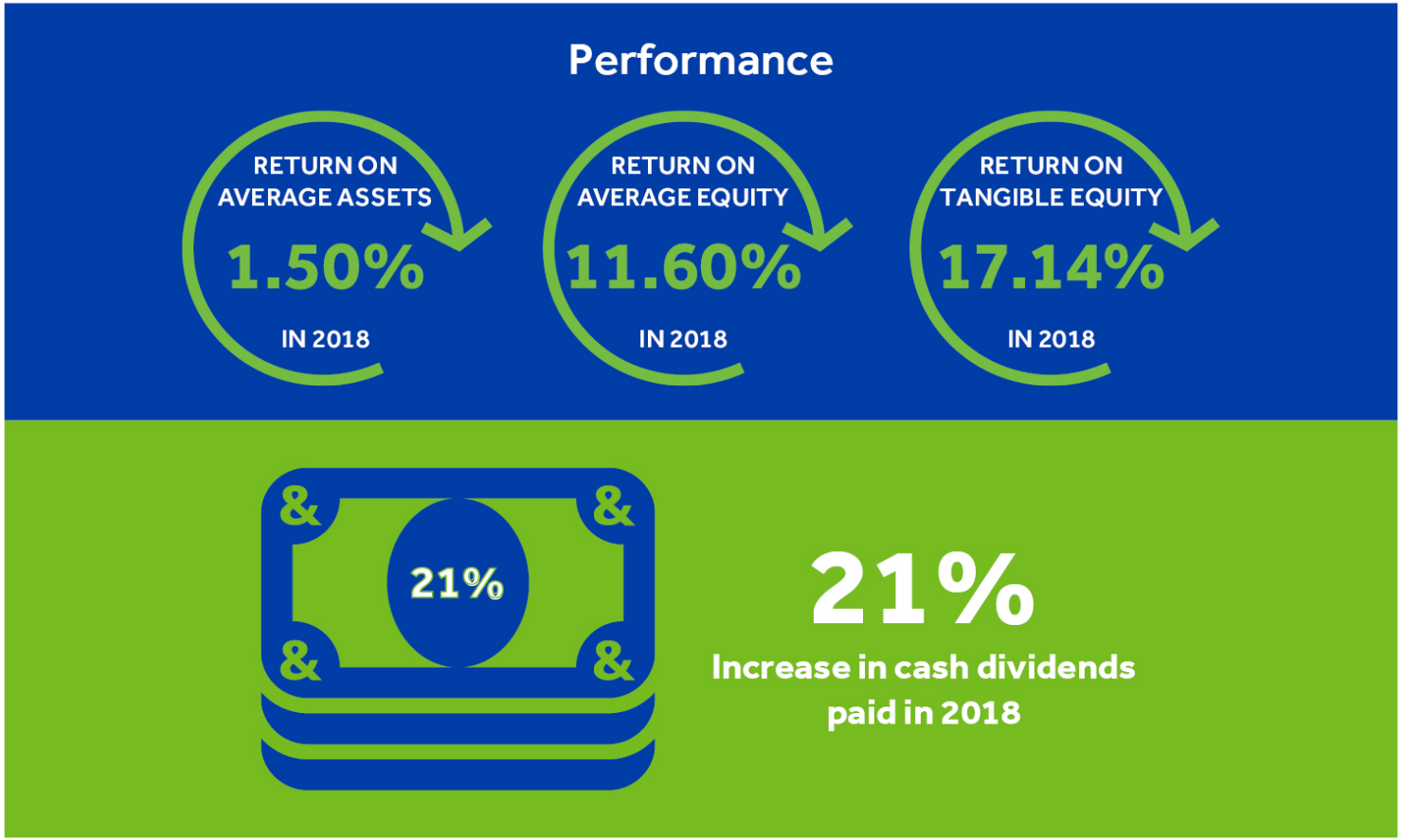




Earnings Per Share
$3.01

*This is a non-GAAP number that adjusts for the effects of a one-time, non-cash write-down of $13.4 million related to the revaluation of our deferred tax asset. Refer to our Non-GAAP reconciliation within this 8-K.

S&T Bancorp Inc. 2018 Highlights



Financial Data

Income Statement

	1Q19	2018	2017	2017 Excludes DTA[1]	2016	2015
Net Interest Income	$60,356	$234,438	$225,733		$203,259	$187,551
Noninterest Income	11,362	49,181	55,462		54,635	51,033
Total Revenue	**71,718**	**283,619**	**281,195**		**257,894**	**238,584**
Noninterest Expense	38,919	145,445	147,907		143,232	136,717
Provision for Loan Losses	5,649	14,995	13,883		17,965	10,388
Net Income Before Taxes	**27,150**	**123,179**	**119,405**		**96,697**	**91,479**
Taxes	4,222	17,845	46,437	*$33,004*	25,305	24,398
Net Income	**$22,928**	**$105,334**	**$72,968**	***$86,401***	**$71,392**	**$67,081**
Diluted Earnings per Share	$0.66	$3.01	$2.09	*$2.47*	$2.05	$1.98

Balance Sheet

	1Q19	2018	2017	2016	2015
Securities	$680,420	$684,872	$698,291	$693,487	$660,963
Interest-bearing Balances	116,820	155,489	61,965	87,201	41,639
Loans, Net	5,876,749	5,888,023	5,709,544	5,562,437	5,014,786
Other	555,273	523,837	590,455	599,928	600,966
Total Assets	**$7,229,262**	**$7,252,221**	**$7,060,255**	**$6,943,053**	**$6,318,354**
Deposits	$5,833,401	$5,673,922	$5,427,891	$5,272,377	$4,876,611
Borrowings	374,464	604,316	683,081	771,164	580,748
Other Liabilities	78,241	38,222	65,252	57,556	68,758
Equity	943,156	935,761	884,031	841,956	792,237
Total Liabilities & Equity	**$7,229,262**	**$7,252,221**	**$7,060,255**	**$6,943,053**	**$6,318,354**

Dollars in thousands, except per share data

[1]These are non-GAAP numbers that adjust for the effects of a one-time, non-cash re-measurement of $13.4 million of our deferred tax asset in 2017. Refer to appendix for reconciliation of non-GAAP financial measures.

Financial Data

Net Interest Margin

	1Q19	2018	2017	2016	2015
Securities - FTE	2.68%	2.62%	2.48%	2.41%	2.48%
Loans - FTE	5.06%	4.72%	4.32%	4.08%	4.09%
Total Interest-earning Assets - FTE	4.81%	4.48%	4.09%	3.87%	3.86%
Deposits	1.41%	1.01%	0.62%	0.51%	0.37%
Borrowings	2.88%	2.19%	1.27%	0.86%	0.71%
Total Costing Liabilities	1.55%	1.18%	0.72%	0.55%	0.40%
Net Interest Margin – FTE[1]	3.71%	3.64%	3.56%	3.47%	3.56%
Purchase Accounting NIM – FTE[1]	3.70%	3.62%	3.53%	3.41%	3.44%

Loan Portfolio

Dollars in thousands	1Q19	2018	2017	2016	2015
Commercial					
Commercial Real Estate	$2,901,625	$2,921,832	$2,685,994	$2,498,476	$2,166,603
Commercial & Industrial	1,513,007	1,493,416	1,433,266	1,401,035	1,256,830
Construction	245,658	257,197	384,334	455,884	413,444
Total Commercial	**4,660,290**	**4,672,445**	**4,503,594**	**4,355,395**	**3,836,877**
Consumer					
Residential Mortgage	729,914	726,679	698,774	701,982	639,372
Home Equity	463,566	471,562	487,326	482,284	470,845
Installment and Other Consumer	70,960	67,546	67,204	65,852	73,939
Construction	10,722	8,416	4,551	5,906	6,579
Total Consumer	**1,275,162**	**1,274,203**	**1,257,855**	**1,256,024**	**1,190,735**
Total Portfolio Loans	**5,935,452**	**5,946,648**	**5,761,449**	**5,611,419**	**5,027,612**
Total Loans Held for Sale	2,706	2,371	4,485	3,793	35,321
Total Loans	**$5,938,158**	**$5,949,019**	**$5,765,934**	**$5,615,212**	**$5,062,933**

Asset Quality

Dollars in thousands	1Q19	2018	2017	2016	2015
Total Nonperforming Loans	$47,950	$46,073	$23,938	$42,635	$35,382
Nonperforming Loans/ Total Loans	0.81%	0.77%	0.42%	0.76%	0.70%
Nonperforming Assets/ Total Loans + OREO	0.85%	0.83%	0.42%	0.77%	0.71%
Net Charge-offs (Recoveries)[2]/Average Loans	0.36%	0.18%	0.18%	0.25%	0.22%
Allowance for Loan Losses/Total Portfolio Loans	1.03%	1.03%	0.98%	0.94%	0.96%
Allowance for Loan Losses/Nonperforming Loans	128%	132%	236%	124%	136%

Capital

	1Q19	2018	2017	2016	2015
Leverage	9.96%	10.05%	9.17%	8.98%	8.96%
Common Tier 1 – Risk-Based Capital	11.35%	11.38%	10.71%	10.04%	9.77%
Tier 1 – Risk-Based Capital	11.69%	11.72%	11.06%	10.39%	10.15%
Total – Risk-Based Capital	13.19%	13.21%	12.55%	11.86%	11.60%
Tangible Common Equity/Tangible Assets[1]	9.42%	9.28%	8.72%	8.23%	8.24%

[1] Refer to appendix for reconciliation of non-GAAP financial measures

[2] Quarterly metrics on an annualized basis

APPENDIX – Non-GAAP Measures

Tangible Shareholders' Equity/Tangible Assets (Non-GAAP)

	1Q19	2018	2017	2016	2015
Total Shareholders' Equity (GAAP basis)	$943,156	$935,761	$884,031	$841,956	$792,237
Less: goodwill and other intangible assets	(289,864)	(290,047)	(295,347)	(296,580)	(298,289)
Tax effect of other intangible assets	508	546	1,287	1,719	2,284
Tangible shareholders' equity (non-GAAP)	**653,800**	**646,260**	**589,971**	**547,095**	**496,232**
Total assets (GAAP basis)	7,229,262	7,252,221	7,060,255	6,943,053	6,318,354
Less: goodwill and other intangible assets	(289,864)	(290,047)	(295,347)	(296,580)	(298,289)
Tax effect of other intangible assets	508	546	1,287	1,719	2,284
Tangible assets (non-GAAP)	**$6,939,906**	**$6,962,720**	**$6,766,195**	**$6,648,192**	**$6,022,349**
Tangible shareholders' equity/tangible assets (non-GAAP)	**9.42%**	**9.28%**	**8.72%**	**8.23%**	**8.24%**

Return on Average Tangible Shareholders' Equity (Non-GAAP)

	1Q19	2018	2017	2016	2015
Net Income [1]	$92,987	$105,334	$72,968	$71,392	$67,081
Plus: amortization of intangibles[1]	739	861	1,233	1,615	1,818
Tax effect of amortization of intangibles[1]	(155)	(181)	(432)	(565)	(636)
Net income before amortization of intangibles [1]	**93,571**	**106,014**	**73,769**	**72,442**	**68,263**
Total average shareholders' equity (GAAP Basis)	945,114	908,355	872,130	823,607	750,069
Less: average goodwill and other intangible assets	(289,954)	(290,380)	(295,937)	(297,377)	(278,130)
Tax effect of other intangible assets	627	614	1,493	1,992	2,283
Tangible average shareholders' equity (non-GAAP)	**$655,787**	**$618,589**	**$577,686**	**$528,222**	**$474,222**
Return on average tangible shareholders' equity (non-GAAP)	**14.27%**	**17.14%**	**12.77%**	**13.71%**	**14.39%**

Net Interest Margin Rate (FTE) (Non-GAAP)

	1Q19	2018	2017	2016	2015
Total interest income	$78,590	$289,826	$260,642	$227,774	$203,548
Less: interest expense	(18,234)	(55,388)	(34,909)	(24,515)	(15,997)
Net interest income per consolidated statements of net income	60,356	234,438	225,733	203,259	187,551
Plus: taxable equivalent adjustment	961	3,804	7,493	7,043	6,123
Net interest income (FTE) (non-GAAP)	**61,317**	**238,242**	**233,226**	**210,302**	**193,674**
Purchase accounting adjustment	(1,614)	(1,242)	(1,839)	(2,952)	(6,202)
Purchase accounting net interest income (FTE) (non-GAAP)	**$59,703**	**$237,000**	**$231,387**	**$207,350**	**$187,472**
Average interest earning assets	**$6,692,255**	**$6,549,679**	**$6,549,821**	**$6,067,151**	**$5,432,862**
Net Interest Margin	**3.65%**	**3.58%**	**3.45%**	**3.35%**	**3.45%**
Adjustment to FTE Basis	**0.06%**	**0.06%**	**0.11%**	**0.12%**	**0.11%**
Net Interest Margin (FTE) (non-GAAP)	**3.71%**	**3.64%**	**3.56%**	**3.47%**	**3.56%**
Purchase accounting adjustment	**-0.01%**	**-0.02%**	**-0.03%**	**-0.06%**	**-0.12%**
Purchase accounting NIM – FTE (non-GAAP)	**3.70%**	**3.62%**	**3.53%**	**3.41%**	**3.44%**

Efficiency Ratio (YTD)(Non-GAAP)

Efficiency ratio (YTD)(non-GAAP)	1Q19	2018	2017	2016	2015
Noninterest expense	$38,919	$145,445	$147,907	$143,232	$136,717
Net interest income	60,356	234,438	225,733	203,259	187,551
Plus: taxable equivalent adjustment	961	3,804	7,493	7,043	6,123
Net interest income (FTE) (non-GAAP)	**61,317**	**238,242**	**233,226**	**210,302**	**193,674**
Noninterest income	11,362	49,181	55,462	54,635	51,033
Less: securities (gains) losses, net	—	—	(3,000)	—	34
Net interest income (FTE) (non-GAAP) plus noninterest income	**$72,679**	**$287,423**	**$285,688**	**$264,937**	**$244,741**
Efficiency ratio (YTD)(non-GAAP)	**53.55%**	**50.60%**	**51.77%**	**54.06%**	**55.86%**

Return on Average Equity

	2017
Net Income	$72,968
Plus: DTA re-measurement	13,433
Adjusted net income (non-GAAP)	**86,401**
Average assets	872,130
Plus: DTA re-measurement	589
Average assets (non-GAAP)	**872,719**
Return on average equity (non-GAAP)	**9.90%**

Return on Average Assets

	2017
Net Income	$72,968
Plus: DTA re-measurement	13,433
Adjusted net income (non-GAAP)	**86,401**
Average assets	$7,060,232
Plus: DTA re-measurement	589
Average assets (non-GAAP)	**7,060,821**
Return on average assets (non-GAAP)	**1.22%**

Return on Tangible Shareholders' Equity

	2017
Net Income	$72,968
Plus: DTA re-measurement	13,433
Adjusted net income (non-GAAP)	86,401
Plus: amortization of intangibles	1,233
Tax effect of amortization of intangibles	(432)
Adjusted net income before amortization of intangibles	**87,202**
Average total shareholders' equity	872,130
Plus: DTA re-measurement	589
Less: average goodwill and other intangible assets	(295,937)
Tax effect of average goodwill and other intangible assets	1,493
Average tangible equity (non-GAAP)	**$578,275**
Return on average tangible equity (non-GAAP)	**15.08%**

Net Income and Diluted Earnings Per Share

	2017
Net Income	$72,968
Plus: DTA re-measurement	13,433
Adjusted net income (non-GAAP)	**86,401**
Average shares outstanding - diluted	**34,955**
Diluted earnings per share (non-GAAP)	**$2.47**

[1] *Quarterly amounts on an annualized basis*

S&T Bancorp Inc.

First Quarter 2019