



NEWS RELEASE

# S&T BANCORP, INC. INCREASES QUARTERLY CASH DIVIDEND

10/25/2023

INDIANA, Pa., Oct. 25, 2023 /PRNewswire/ -- The Board of Directors of S&T Bancorp, Inc. (S&T) (NASDAQ: STBA), the holding company for S&T Bank, approved a \$0.33 per share cash dividend on October 25, 2023. This is an increase of \$0.02, or 6.5 percent, compared to a cash dividend of \$0.31 per share declared in the same period in the prior year. The annualized yield using the October 24, 2023 closing price of \$24.99 is 5.3 percent. The dividend is payable November 24, 2023 to shareholders of record on November 9, 2023.

## About S&T Bancorp, Inc. and S&T Bank

S&T Bancorp, Inc. is a \$9.5 billion bank holding company that is headquartered in Indiana, Pennsylvania and trades on the NASDAQ Global Select Market under the symbol STBA. Its principal subsidiary, S&T Bank, was established in 1902 and operates in Pennsylvania and Ohio. S&T Bank was recently named by **Forbes** as a 2023 Best-in-State Bank. For more information visit [stbancorp.com](https://stbancorp.com) or [stbank.com](https://stbank.com). Follow us on **Facebook**, **Instagram** and **LinkedIn**.

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