



NEWS RELEASE

S&T BANCORP, INC. INCREASES QUARTERLY CASH DIVIDEND

10/18/2022

INDIANA, Pa., Oct. 18, 2022 /PRNewswire/ -- The Board of Directors of S&T Bancorp, Inc. (S&T) (NASDAQ: STBA), the holding company for S&T Bank, approved a \$0.31 per share cash dividend on October 17, 2022. This is an increase of \$0.01, or 3.3 percent, compared to a cash dividend of \$0.30 per share declared in the prior quarter and a \$0.02, or 6.9 percent, increase compared to the same period in the prior year. The annualized yield using the October 17, 2022 closing price of \$32.08 is 3.9 percent. The dividend is payable November 17, 2022 to shareholders of record on November 3, 2022.

About S&T Bancorp, Inc. and S&T Bank

S&T Bancorp, Inc. is a \$9.1 billion bank holding company that is headquartered in Indiana, Pennsylvania and trades on the NASDAQ Global Select Market under the symbol STBA. Its principal subsidiary, S&T Bank, was established in 1902 and operates in Pennsylvania, Ohio and New York. S&T Bank was recently named by **Forbes** as a 2022 Best-in-State Bank. S&T Bank also received the highest ranking in customer satisfaction for retail banking in the Pennsylvania region by **J.D. Power** in 2022. For more information visit [stbancorp.com](https://www.stbancorp.com) or [stbank.com](https://www.stbank.com). Follow us on **Facebook**, **Instagram** and **LinkedIn**.

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