



S&T BANCORP ANNOUNCES EXTENSION OF SHARE REPURCHASE PLAN

March 21, 2022

INDIANA, Pa., March 21, 2022 /PRNewswire/ -- The Board of Directors of S&T Bancorp, Inc. (S&T) (NASDAQ: STBA), the holding company for S&T Bank with operations in five markets including Western Pennsylvania, Eastern Pennsylvania, Northeast Ohio, Central Ohio, and Upstate New York authorized an extension of its \$50 million share repurchase plan, which was set to expire on March 31, 2022, at its regular meeting held March 21, 2022. This repurchase authorization, which is effective through March 31, 2023, permits S&T to repurchase from time to time up to the previously authorized \$50 million in aggregate value of shares of S&T's common stock, with \$37.4 million of capacity remaining as of today, through a combination of open market and privately negotiated repurchases. The specific timing, price, and quantity of repurchases will be at the discretion of S&T and will depend on a variety of factors, including general market conditions, the trading price of the common stock, legal and contractual requirements, and S&T's financial performance. The repurchase plan does not obligate S&T to repurchase any particular number of shares. S&T expects to fund any repurchases from cash on hand and internally generated funds. Any share repurchases will not begin until permissible under applicable laws.



About S&T Bancorp, Inc. and S&T Bank

S&T Bancorp, Inc. is a \$9.5 billion bank holding company that is headquartered in Indiana, Pennsylvania and trades on the NASDAQ Global Select Market under the symbol STBA. Its principal subsidiary, S&T Bank was established in 1902 and operates in five markets including Western Pennsylvania, Eastern Pennsylvania, Northeast Ohio, Central Ohio, and Upstate New York. For more information visit stbancorp.com or stbank.com. Follow us on [Facebook](#), [Instagram](#) and [LinkedIn](#).

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