INVESTOR CONTACT:

Mark Kochvar
S&T Bancorp, Inc.
Chief Financial Officer
724.465.4826
mark.kochvar@stbank.com



FOR IMMEDIATE RELEASE

S&T Bancorp, Inc. Announces Second Quarter 2025 Results

INDIANA, Pa., - **July 24, 2025** – S&T Bancorp, Inc. (S&T) (NASDAQ: STBA), the holding company for S&T Bank, announced net income of \$31.9 million, or \$0.83 per diluted share, for the second quarter of 2025 compared to net income of \$33.4 million, or \$0.87 per diluted share, for the first quarter of 2025 and net income of \$34.4 million, or \$0.89 per diluted share, for the second quarter of 2024.

Second Quarter of 2025 Highlights:

- Strong return metrics with return on average assets (ROA) of 1.32%, return on average equity (ROE) of 8.91% and return on average tangible equity (ROTE) (non-GAAP) of 12.12% compared to ROA of 1.41%, ROE of 9.67% and ROTE (non-GAAP) of 13.29% for the first quarter of 2025.
- Pre-provision net revenue to average assets (PPNR) (non-GAAP) was solid at 1.73% for both the second and first quarters of 2025.
- Net interest income growth of \$3.3 million, or 3.90%, and net interest margin on a fully taxable equivalent basis (NIM) (FTE) (non-GAAP) expansion of 7 basis points to 3.88% compared to 3.81% in the first quarter of 2025.
- Total portfolio loans increased \$98.1 million, or 5.02% annualized, compared to March 31, 2025.
- Total deposits increased \$28.0 million, or 1.42% annualized, compared to March 31, 2025.
- Nonperforming assets decreased \$1.1 million to \$21.3 million, or 0.27% of total loans plus other real estate owned (OREO), compared to \$22.4 million, or 0.29%, at March 31, 2025.

"We are pleased to report another strong quarter with excellent returns, driven by continued progress on our performance drivers," said Chris McComish, chief executive officer. "Net interest income growth was driven by net interest margin expansion and solid loan growth while asset quality metrics remain at very favorable levels. As we move into the second half of the year, we remain confident in our strategy, the strength and commitment of our team and our ability to capitalize on future growth opportunities."

Net Interest Income

Net interest income increased \$3.3 million, or 3.90%, to \$86.6 million in the second quarter of 2025 compared to \$83.3 million in the first quarter of 2025. Average interest-earning assets increased \$112.5 million to \$9.0 billion in the second quarter of 2025 compared to \$8.9 billion in the first quarter of 2025. NIM (FTE) (non-GAAP) expansion of 7 basis points to 3.88% compared to 3.81% in the prior quarter. The yield on average total interest-earning assets increased 6 basis points to 5.76% compared to 5.70% in the first quarter of 2025 primarily due to favorable asset repricing. Total interest-bearing liability costs decreased 3 basis points to 2.84% compared to 2.87% in the first quarter of 2025 mainly due to the repricing of certificates of deposits.

Asset Quality

Asset quality remained strong in the second quarter of 2025. The allowance for credit losses, or ACL, was \$98.6 million, or 1.24% of total portfolio loans at June 30, 2025 compared to \$99.0 million, or 1.26%, at March 31, 2025. The provision for credit losses was \$2.0 million for the second quarter of 2025 compared to a negative \$3.0 million in the first quarter of 2025. The negative provision in the first quarter of 2025 related to net recoveries and a \$4.2 million decrease in specific reserves. Net charge-offs were \$1.2 million, or 0.06% of average loans, compared to net recoveries in the first quarter of 2025. Nonperforming assets decreased \$1.1 million to \$21.3 million, or 0.27% of total loans plus OREO, compared to \$22.4 million, or 0.29%, at March 31, 2025.

Noninterest Income and Expense

Noninterest income increased \$3.1 million to \$13.5 million in the second quarter of 2025 compared to \$10.4 million in the first quarter of 2025. The increase primarily related to a \$2.3 million realized loss recognized in the first quarter of 2025 from the repositioning of securities into longer duration, higher-yielding securities. Additionally, debit and credit card fees and service charges on deposit accounts were seasonally higher compared to the first quarter of 2025. Total noninterest expense increased \$3.0 million to \$58.1 million compared to \$55.1 million in the first quarter of 2025. Salaries and employee benefits increased \$3.1 million primarily related to annual merit increases, higher incentives and medical costs compared to the first quarter of 2025.

Financial Condition

Total assets were \$9.8 billion at June 30, 2025 compared to \$9.7 billion at March 31, 2025. Total portfolio loans increased \$98.1 million, or 5.02% annualized, compared to March 31, 2025. The commercial loan portfolio increased \$67.3 million with growth in commercial real estate of \$58.0 million and commercial construction of \$17.7 million partially offset by a decrease in commercial and industrial of \$8.4 million compared to March 31, 2025. The consumer loan portfolio increased \$30.8 million compared to March 31, 2025. Total deposits increased \$28.0 million, or 1.42% annualized, compared to March 31, 2025. Noninterest-bearing demand increased \$17.9 million, money market \$26.2 million and CDs \$62.1 million, offset by decreases in interest-bearing demand deposits of \$71.5 million and savings of \$6.7 million compared to March 31, 2025. Total borrowings increased \$55.0 million to \$250.3 million compared to \$195.3 million at March 31, 2025 to fund loan growth.

S&T continues to maintain a strong regulatory capital position with all capital ratios above the well-capitalized thresholds of federal bank regulatory agencies.

Conference Call

S&T will host its second quarter 2025 earnings conference call live via webcast at 1:00 p.m. ET on Thursday, July 24, 2025. To access the webcast, go to S&T Bancorp Inc.'s Investor Relations webpage stbancorp.com. After the live presentation, the webcast will be archived at stbancorp.com for 12 months.

About S&T Bancorp, Inc. and S&T Bank

S&T Bancorp, Inc. is a \$9.8 billion bank holding company that is headquartered in Indiana, Pennsylvania and trades on the NASDAQ Global Select Market under the symbol STBA. Its principal subsidiary, S&T Bank, was established in 1902 and operates in Pennsylvania and Ohio. For more information, visit stbancorp.com or stbank.com. Follow us on Facebook, Instagram and LinkedIn.

Forward-Looking Statements

This information contains or incorporates statements that we believe are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally relate to our financial condition, results of operations, plans, objectives, outlook for earnings, revenues, expenses, capital and liquidity levels and ratios, asset levels, asset quality, financial position and other matters regarding or affecting S&T and its future business and operations. Forward-looking statements are typically identified by words or phrases such as "will likely result," "expect," "anticipate," "estimate," "forecast," "project," "intend," "believe," "assume," "strategy," "trend," "plan," "outlook," "outcome," "continue," "remain," "potential," "opportunity," "comfortable," "current," "position," "maintain," "sustain," "seek," "achieve" and variations of such words and similar expressions, or future or conditional verbs such as "will," "would," "should," "could" or "may." Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate and the forward-looking statements based on these assumptions could be incorrect. The matters discussed in these forwardlooking statements are subject to various risks, uncertainties and other factors that could cause actual results and trends to differ materially from those made, projected or implied in or by the forward-looking statements depending on a variety of uncertainties or other factors including, but not limited to: credit losses and the credit risk of our commercial and consumer loan products; changes in the level of charge-offs and changes in estimates of the adequacy of the allowance for credit losses, or ACL; cybersecurity concerns; rapid technological developments and changes; operational risks or risk management failures by us or critical third parties, including fraud risk; our ability to manage our reputational risks; sensitivity to the interest rate environment, a rapid increase in interest rates or a change in the shape of the yield curve; a change in spreads on interest-earning assets and interest-bearing liabilities; regulatory supervision and oversight, including changes in regulatory capital requirements and our ability to address those requirements; unanticipated changes in our liquidity position; unanticipated changes in regulatory and governmental policies impacting interest rates and financial markets; changes in accounting policies, practices or guidance; legislation affecting the financial services industry as a whole, and S&T, in particular; developments affecting the industry and the soundness of financial institutions and further disruption to the economy and U.S. banking system; the outcome of pending and future litigation and governmental proceedings; increasing price and product/service competition; the ability to continue to introduce competitive new products and services on a timely, cost-effective basis; managing our internal growth and acquisitions; the possibility that the anticipated benefits from acquisitions cannot be fully realized in a timely manner or at all, or that integrating the acquired operations will be more difficult, disruptive or costly than anticipated; containing costs and expenses; reliance on significant customer relationships; an interruption or cessation of an important service by a third-party provider; our ability to attract and retain talented executives and other employees; general economic or business conditions, including the strength of regional economic conditions in our market area; ESG practices and disclosures, including climate change, hiring practices, the diversity of the work force and racial and social justice issues; deterioration of the housing market and reduced demand for mortgages; deterioration in the overall macroeconomic conditions or the state of the banking industry that could warrant further analysis of the carrying value of goodwill and could result in an adjustment to its carrying value resulting in a non-cash charge to net income; the stability of our core

deposit base and access to contingency funding; re-emergence of turbulence in significant portions of the global financial and real estate markets that could impact our performance, both directly, by affecting our revenues and the value of our assets and liabilities, and indirectly, by affecting the economy generally and access to capital in the amounts, at the times and on the terms required to support our future businesses and geopolitical tensions and conflicts between nations.

Many of these factors, as well as other factors, are described in our Annual Report on Form 10-K for the year ended December 31, 2024, including Part I, Item 1A-"Risk Factors" and any of our subsequent filings with the SEC. Forward-looking statements are based on beliefs and assumptions using information available at the time the statements are made. We caution you not to unduly rely on forward-looking statements because the assumptions, beliefs, expectations and projections about future events may, and often do, differ materially from actual results. Any forward-looking statement speaks only as to the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect developments occurring after the statement is made.

Non-GAAP Financial Measures

In addition to traditional measures presented in accordance with GAAP, our management uses, and this information contains or references, certain non-GAAP financial measures, such as tangible book value, return on average tangible shareholder's equity, PPNR to average assets, efficiency ratio, tangible common equity to tangible assets and net interest margin on an FTE basis. We believe these non-GAAP financial measures provide information useful to investors in understanding our underlying operational performance and our business and performance trends as they facilitate comparisons with the performance of other companies in the financial services industry. Although we believe that these non-GAAP financial measures enhance investors' understanding of our business and performance, these non-GAAP financial measures should not be considered alternatives to GAAP or considered to be more important than financial results determined in accordance with GAAP, nor are they necessarily comparable with non-GAAP measures which may be presented by other companies. See Definitions and Reconciliation of GAAP to Non-GAAP Financial Measures for more information related to these financial measures.

	2025	2025	2024
	Second	First	Second
(dollars in thousands, except per share data)	Quarter	Quarter	Quarter
INTEREST AND DIVIDEND INCOME			
Loans, including fees	\$117,696	\$114,340	\$119,564
Investment Securities:			
Taxable	10,846	10,073	8,761
Tax-exempt	35	157	168
Dividends	329	278	272
Total Interest and Dividend Income	128,906	124,848	128,765
INTEREST EXPENSE			
Deposits	39,056	38,354	39,629
Borrowings, junior subordinated debt securities and other	3,278	3,171	5,542
Total Interest Expense	42,334	41,525	45,171
NET INTEREST INCOME	86,572	83,323	83,594
Provision for credit losses	1,974	(3,040)	422
Net Interest Income After Provision for Credit Losses	84,598	86,363	83,172
NONINTEREST INCOME		(2.205)	(2.450)
Loss on sale of securities	4 500	(2,295)	(3,150)
Debit and credit card	4,588	4,188	4,713
Service charges on deposit accounts	4,090 3,042	3,962	4,089 2,995
Wealth management Other	1,780	3,084 1,490	2,993 4,658
Total Noninterest Income	13,500	10,429	13,305
Total Nomine Cost medite		10,425	13,303
NONINTEREST EXPENSE			
Salaries and employee benefits	32,907	29,853	30,388
Data processing and information technology	4,847	4,930	4,215
Occupancy	4,024	4,302	3,649
Furniture, equipment and software	3,352	3,483	3,382
Other taxes	2,088	1,494	1,433
Professional services and legal	1,739	1,286	1,403
Marketing	1,490	1,615	1,404
FDIC insurance	1,062 6,605	1,040	1,053 6,681
Other noninterest expense Total Noninterest Expense	58,114	7,088 55,091	53,608
Income Before Taxes	39,984	41,701	42,869
Income tax expense	8,084	8,300	8,498
Net Income	\$31,900	\$33,401	\$34,371
	70-7000	7537.55	
Per Share Data			
Shares outstanding at end of period	38,345,448	38,261,299	38,256,204
Average shares outstanding - diluted	38,637,400	38,599,656	38,531,692
Diluted earnings per share	\$0.83	\$0.87	\$0.89
Dividends declared per share	\$0.34 3.60%	\$0.34	\$0.33 3.95%
Dividend yield (annualized) Dividends paid to net income	41.30%	3.67% 38.97%	36.97%
Book value	\$37.70	\$37.06	\$34.54
Tangible book value ⁽¹⁾	\$27.90	\$27.24	\$24.71
Market value	\$37.82	\$37.05	\$33.39
	******	7	,
Profitability Ratios (Annualized)	4.0007	4.4407	4 4507
Return on average assets	1.32%	1.41%	1.45%
Return on average shareholders' equity	8.91%	9.67%	10.61%
Return on average tangible shareholders' equity ⁽²⁾ Pre-provision net revenue / average assets ⁽³⁾	12.12%	13.29%	15.01%
Efficiency ratio (FTE) ⁽⁴⁾	1.73% 57.73%	1.73% 56.99%	1.82% 54.94%
Efficiency facto (FFE)	37.7370	30.33%	34.34%

WINTEREST AND DIVUDEND IN ACTOR 2025 2024 Loarn, including fees \$23,036 \$238,181 Investment Securities: 2091 17,356 Taxable 192 361 Taxable 26,079 661 Total Interest and Dividend Income 253,754 256,501 NTEREST EXPENS 7,7410 6,049 13,157 Borrowing, juvior subordinated debt securities and other 6,499 13,157 Total Interest Expense 16,0895 167,071 Total Contract Expense 16,0895 167,071 Provision for credit losses 16,0895 16,072 Provision for Credit losses 16,0895 18,072 Sectit Inte		Six Months End	ed June 30,
Lones, Including fees \$232,036 \$238,141 Investment Securities: Investment Securities: \$20,919 \$17,356 Tax-seempt \$192 361 Dividends \$607 661 Total Interest and Dividend Income \$253,754 \$256,559 INTERST EXPENSE Berposits \$7,7410 \$6,299 Borrowings, junior subordinated debt securities and other \$6,499 \$13,157 Total Interest Expense \$8,859 \$84,888 Brown TKENTERST INCOME \$169,895 \$167,071 Provision for credit losses \$10,969 \$3,049 Not interest Income After Provision for Credit Losses \$169,895 \$167,071 Provision for credit losses \$1,060 \$3,049 Not interest Income After Provision for Credit Losses \$1,060 \$3,049 Not interest Income \$2,750 \$3,149 Debt and credit card \$8,750 \$3,249 Service charges on deposit accounts \$2,020 \$2,930 Other \$2,320 \$2,930 Other	(dollars in thousands, except per share data)	2025	2024
Investment Securities: 20,919 17,366 Taxa-Exempt 102 361 Dividends 607 661 Total Interest and Dividend Income 253,574 256,519 INTEREST EXPENSE Beposits 77,410 76,219 Brownings, junior subordinated debt securities and other 6,649 13,157 Total Interest Expense 48,489 84,488 NET INTEREST INCOME 169,895 167,071 Provision for credit Losses (1,066) 3,049 Nominterest Income After Provision for Credit Losses 2,295 164,022 Nominterest Income After Provision for Credit Losses 2,295 164,022 Nominterest Income After Provision for Credit Losses 2,295 164,022 Nominterest Income After Provision for Credit Losses 2,295 1,292 2,917 Nominterest Income After Provision for Credit Losses 2,295 2,917 3,949 3,949 3,949 3,949 3,949 3,949 3,949 3,949 3,949 3,949	INTEREST AND DIVIDEND INCOME		
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Tax exempt Dividends 196 616 Dividends 607 626 Total Interest and Dividend Income 255,754 255,819 NETREST EXPENS Deposits 77,410 78,219 31,315 Total Interest Expense 6,469 13,157 36,486 8,484 DEFORMS INTEREST INCOME 169,895 1,600 3,049 Provision for Credit Losses 10,061 3,049 Policy Interest Expense 4,060 3,049 NONITREST INCOME 2,025 3,040 Expension of Secretarities 8,052 3,101 Debit and cord filter and controlled Controlled Cord 8,762 8,948 Service charges on deposit accounts 8,052 9,017 9,018 Debit and cord filter and controlled Cord 8,052 9,019 9,019 Service Larges on deposit accounts 8,052 9,019 9,019 Debit and cord filter and controlled Cord filters 8,052 9,019 9,019 9,019 9,019 9,019 9,019 9,019	Investment Securities:		
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Total Interest and Dividend Income 256,754 256,515 INTEREST EXPENSE 77,410 76,211 Deposits 77,410 76,211 Borrowings, junior subordinated debt securities and other 6,449 13,137 Total Interest Expense 89,448 NET INTERST INCOME 169,895 167,071 Provision for credit losses 170,801 164,002 No Interest Income After Provision for Credit Losses 170,801 164,002 No Interest Income After Provision for Credit Losses 4,705 8,948 Debth and credit losses 4,705 8,948 Service charges on deposit accounts 8,705 8,948 Service charges on deposit accounts 8,705 6,937 Check and an agement 5,126 6,037 Other 3,270 6,385 Total Noninterest Income 42,720 5,990 Data processing and information technology 9,777 9,109 Data processing and information technology 9,777 9,109 Other provision and Legis 3,032 3,241	Tax-exempt	192	361
INTEREST EXPENSE 77,410 76,291 Deposits 77,410 76,291 Borrowings, junior subordinated debt securities and other 6,449 13,157 Total Interest Expense 33,3859 89,448 NET INTEREST INCOME 169,895 167,071 NET INTEREST INCOME 170,961 154,022 NEW Interest Income After Provision for Credit Losses 170,961 164,022 NONINTEREST INCOME 2 8,147 Uses an sake of securities 2,295 63,147 Debit and credit card 8,765 6,937 Service charges on deposit accounts 8,052 7,917 Wealth management 1,126 6,037 Other 3,270 6,380 Total Noninterest Income 23,292 26,135 Debit and credit card 8,765 6,937 Salaries and employee benefits 62,760 9,977 9,169 Debit and processing and information technology 9,777 9,169 9,072 1,016 3,347 1,022 1,022 1,022 1,022	Dividends	607	661
Deposits 77,410 76,291 Borrowings, junior subordinated debt securities and other 6,449 13,157 Total Interest Expense 83,859 89,448 NET INTEREST INCOME 169,895 167,071 Provision for credit losses (1,066) 3,049 Net interest Income After Provision for Credit Losses 170,961 3,049 Net interest Income After Provision for Credit Losses (2,295) (3,147) Debt and credit card 8,052 7,917 Debt and credit card 8,052 7,917 Service charges on deposit accounts 8,052 7,917 Wealth management 6,126 6,307 Other 3,270 6,380 Other 3,270 6,380 Data processing and information technology 9,777 9,169 Data processing and information technology 9,777 9,169 Cocupancy 3,252 3,304 Marketing 3,03 8,242 Full Unitary and Expense 3,03 8,242 Other Losses and legal 3,03 <th>Total Interest and Dividend Income</th> <th>253,754</th> <th>256,519</th>	Total Interest and Dividend Income	253,754	256,519
Borrowings, junior subordinated debt securities and other 6,449 13,157 Total Interest Expense 89,488 Ret INTEREST INCOME 16,065 3,049 Provision for credit losses 170,961 164,022 Nonitrest Income After Provision for Credit Losses 2,2295 (3,147) Bost on sale of securities (2,295) (3,147) Debit and credit card 8,776 8,948 Service charges on deposit accounts 8,052 7,917 Wealth management 6,126 6,303 Other 3,270 6,389 Total Noninterest Income 6,2760 59,900 Statines and employee benefits 6,2760 59,900 Data processing and information technology 9,777 9,169 Data processing and information technology 9,777 9,169 Occupancy 8,326 7,519 Furniture, equipment and software 8,326 3,542 Other rase 3,522 3,344 Professional services and legal 3,025 3,242 Professional services and legal <td>INTEREST EXPENSE</td> <td></td> <td></td>	INTEREST EXPENSE		
Total Interest Expense 83,859 89,448 NET INTEREST INCOME 169,895 167,071 Provision for credit losses 10,066 3,049 Net Interest Lomoe After Provision for Credit Losses 170,961 164,022 NONINTEREST INCOME 2 3,147 Debit and credit card 8,762 3,147 Debit and credit card 8,052 7,917 Wealth management 6,126 6,037 Other 3,270 6,385 Total Noninterest Income 20,270 6,385 Total Noninterest Longe 6,126 6,037 Total Sonitation and employee benefits 52,760 59,000 Data processing and information technology 9,77 9,169 Cocupancy 8,326 7,519 Furniture, equipment and software 6,835 6,845 Other Taxes 3,925 3,132 For Sissonal services and legal 3,05 3,132 Folic Insurance 1,13,69 12,81 Folic Insurance 1,13,69 10,81	Deposits	77,410	76,291
NET INTEREST INCOME 169,895 167,007 Provision for credit losses (1,066) 3,049 Net interest income After Provision for Credit Losses 170,961 164,022 NONINTERST INCOME 8,776 8,948 Loss on sale of securities 2,295 3,147 Debit and credit card 8,052 7,917 Debit and credit card 8,052 7,917 Wealth management 6,126 6,037 Other 3,270 6,380 Total Nominterest knome 23,929 26,135 NOMINTERST EXPENSE 8 5,900 Salaries and employee benefits 6,2760 59,900 Data processing and information technology 9,777 9,169 Occupancy 8,326 7,519 Furniture, equipment and software 3,382 3,342 Other Taxes 3,105 3,347 Professional services and legal 3,05 3,123 FULL Insurance 13,693 12,102 Other nominterest expense 13,693 12,810	Borrowings, junior subordinated debt securities and other	6,449	13,157
Protestion for credit losses 1,066 3,049 Net Interest Income After Provision for Credit Losses 170,961 164,022 NONINTEREST INCOME 3,022 (3,147) Des on sale of securities (2,295) (3,147) Service charges on deposit accounts 8,052 7,917 Wealth management 6,163 6,303 Other 3,270 6,383 Total Noninterest Income 22,790 25,318 NONINTERST EXPENSE 3 20,102 Salaries and employee benefits 5,900 7,919 9,900 Occupancy 8,326 7,519 9,919 </td <td>Total Interest Expense</td> <td>83,859</td> <td>89,448</td>	Total Interest Expense	83,859	89,448
Ne Interest Income After Provision for Credit Losses 170,961 164,022 NONINTEREST INCOME 10,000 3 (3,147) Loss on sale of securities (2,295) (3,147) Debit and credit card 8,052 7,917 Wealth management 6,126 6,037 Other 3,270 6,380 Total Noninterest Income 23,292 26,135 NONINTEREST EXPENSE 3,276 59,900 Data processing and information technology 9,777 9,169 Occupancy 8,326 7,519 Furniture, equipment and software 6,835 6,854 Other Taxes 3,582 3,304 Marketing 3,025 3,123 Porfessional services and legal 3,025 3,123 EDIC insurance 13,093 12,810 Other noninterest expense 13,693 12,810 Total Noninterest Expense 13,693 12,810 Income Expense Expense 13,693 13,810 Income Expense Expense 16,381 36,561	NET INTEREST INCOME	169,895	167,071
NONINTEREST INCOME C/2,95) (3,147) Loss on sale of securities (2,295) (3,147) Debit and credit card 8,76 8,948 Service charges on deposit accounts 8,052 7,917 Wealth management 6,126 6,037 Other 3,270 6,380 Total Noninterest Income 3,270 6,380 NONINTEREST EXPENSE 8 Sladies and employee benefts 62,760 59,000 Slaries and employee benefts 62,760 59,000 Cucupancy 9,777 9,169 Cucupancy 6,835 6,854 Furniture, equipment and software 6,835 6,854 Other Taxes 3,305 3,347 Professional services and legal 3,05 3,123 PiDC insurance 13,693 12,102 Other noninterest expense 13,693 12,818 Total Nomiterest Expense 13,693 108,128 Income tax expense 38,618,741 38,495,622 Net Income 365,301 <	Provision for credit losses	(1,066)	3,049
Loss on sale of securities (2,295) (3,147) Debit and credit card 8,766 8,948 Service charges on deposit accounts 8,052 7,917 Wealth management 6,126 6,037 Other 3,270 6,380 Total Noninterest Income 3,270 6,380 NONINTEREST EXPRESS Sladries and employee benefits 62,760 59,900 Data processing and information technology 9,777 9,169 Occupancy 8,336 7,519 Furniture, equipment and software 8,352 3,304 Other Taxes 3,582 3,304 Marketing 3,055 3,212 Professional services and legal 3,052 3,123 PIDIC Insurance 13,693 12,810 Other noninterest expense 13,693 12,810 Total Noninterest Expense 113,205 18,128 Income before Taxes 38,685 82,029 Income tax expense 36,34 36,41 Schare 55,501 55,	Net Interest Income After Provision for Credit Losses	170,961	164,022
Debit and credit card 8,876 8,948 Service charges on deposit accounts 8,052 7,917 Wealth management 6,126 6,038 Other 3,270 6,380 Total Noninterest Income 23,929 26,335 NONINTEREST EXPENSE 8 50,000 Data processing and information technology 9,77 9,169 Occupancy 8,336 7,519 Furniture, equipment and software 6,835 6,854 Other Taxes 3,582 3,304 Marketting 3,025 3,232 Professional services and legal 3,025 3,123 FDIC insurance 2,102 2,102 Other noninterest expense 13,693 12,810 Total Noninterest Expense 13,693 10,812 Income tax expense 113,693 10,812 Income tax expense 16,384 16,419 Net Income \$5,501 \$5,501 Net Income tax expense 51,60 50,501 Diluide dearnings per share 51	NONINTEREST INCOME		
Service charges on deposit accounts 8,052 7,917 Wealth management 6,126 6,037 Other 3,276 6,380 Total Moninterest income 23,929 26,135 NONINTEREST EXPENSE Salaries and employee benefits 62,760 59,900 Data processing and information technology 9,777 9,169 Occupancy 8,326 7,519 Furniture, equipment and software 6,835 6,884 Other Taxes 3,582 3,304 Marketing 3,055 3,123 Forfessional services and legal 3,055 3,123 FOIL insurance 2,102 2,102 Other noninterest expense 13,693 12,810 Total Noninterest Expense 13,693 12,810 Income tax expense 81,685 82,029 Income tax expense 81,685 82,029 Income tax expense 81,685 \$5,010 Post Hare Data \$65,301 \$65,610 Very age shares outstanding - diluted 38,618,741	Loss on sale of securities	(2,295)	(3,147)
Wealth management 6,126 6,036 Other 3,270 6,380 Total Noninterest Income 23,292 26,135 NONINTEREST EXPENSE Salaries and employee benefits 62,760 59,900 Data processing and information technology 9,777 9,169 Occupancy 8,326 7,519 Furniture, equipment and software 6,835 6,884 Other Taxes 3,582 3,004 Other Taxes 3,105 3,437 Professional services and legal 3,025 3,128 Disciplinariance 2,102 2,102 Other noninterest expense 113,205 108,128 Total Noninterest Expense 113,205 108,128 Income Before Taxes 81,685 82,029 Income tax expense 565,301 \$55,610 Per Share Data \$55,610 \$55,610 Purity and Company and Purity and Secure Secur	Debit and credit card	8,776	8,948
Other 3,270 6,380 Total Noninterest Income 23,929 26,135 NONINTEREST EXPENSE Secretary Secretary Slaries and employee benefits 62,760 59,900 Data processing and information technology 8,326 7,519 Occupancy 8,326 7,519 Furniture, equipment and software 6,835 6,885 Other Taxes 3,105 3,404 Marketing 3,025 3,123 Professional services and legal 3,025 3,123 Professional services and legal 13,693 12,810 Dick insurance 2,102 2,102 Other noninterest expense 13,693 18,818 Income Befor Taxes 13,693 18,818 Income Befor Taxes 16,384 16,419 Net Income \$55,310 \$55,610 Net Income \$65,311 38,495,622 Dividends declared per share \$1,06 \$1,064 Dividends declared per share \$1,06 \$1,064 Dividends paid to n	Service charges on deposit accounts	8,052	7,917
Total Noninterest income 23,929 26,135 NONINTEREST EXPENSE Salaries and employee benefits 62,760 59,900 Data processing and information technology 9,777 9,169 Occupancy 8,326 7,519 Furniture, equipment and software 6,835 6,884 Other Taxes 3,582 3,304 Marketing 3,105 3,247 Professional services and legal 3,025 3,123 DIC insurance 2,102 2,102 DIC insurance 13,693 12,810 Total Noninterest expense 13,693 12,810 Income Before Taxes 81,685 82,029 Income tax expense 16,349 16,419 Net Income \$55,301 \$55,610 Per Share Data \$1,693 \$1,70 Dividends declared per share \$1,69 \$1,70 Dividends declared per share \$1,69 \$1,70 Dividends paid to net income \$3,895,622 \$1,00 Dividends paid to net income \$1,00 \$1,00 <	Wealth management	6,126	6,037
NONINTEREST EXPENSE Contract of the processing and employee benefits 62,760 59,900 Data processing and information technology 9,777 9,169 Occupancy 8,326 7,519 Furniture, equipment and software 6,835 6,854 Other Taxes 3,105 3,347 Professional services and legal 3,025 3,123 PDIC insurance 2,102 2,102 Other noninterest expense 13,693 12,810 Total Noninterest Expense 13,205 18,168 Income Before Taxes 81,685 82,029 Income tax expense 16,384 16,419 Net Income \$65,301 \$65,610 Net Income \$65,301 \$65,610 Net Income \$65,301 \$65,610 Poliuted earnings per share \$1,634 16,419 Dividends declared per share \$1,69 \$1,70 Dividends paid to net income \$1,00 \$3,60 Poffitability Ratios (annualized) \$1,368 \$1,384 Return on average sasets \$1,	Other	3,270	6,380
Salaries and employee benefits 62,760 59,900 Data processing and information technology 9,777 9,169 Occupancy 8,326 7,519 Furniture, equipment and software 6,835 6,854 Other Taxes 3,582 3,304 Marketing 3,05 3,427 Professional services and legal 3,025 3,123 FDIC insurance 2,102 2,102 Other noninterest expense 13,693 12,810 Total Noninterest Expense 113,205 108,128 Income Before Taxes 81,685 82,029 Income tax expense 16,384 16,419 Net Income \$65,301 \$65,610 Per Share Data \$16,984 16,419 Average shares outstanding - diluted 38,618,741 38,495,622 Diluted earnings per share \$1.69 \$1.70 Dividends declared per share \$0.68 \$0.66 Dividends paid to net income \$0.68 \$0.66 Dividends paid to net income \$1.69 \$1.70	Total Noninterest Income	23,929	26,135
Data processing and information technology 9,777 9,169 Occupancy 8,326 7,519 Furniture, equipment and software 6,835 6,845 Other Taxes 3,582 3,304 Marketing 3,025 3,123 Professional services and legal 3,025 3,123 EDIC insurance 2,102 2,102 Other noninterest expense 13,693 12,810 Total Noninterest Expense 113,205 108,128 Income Before Taxes 82,029 Income tax expense 16,384 16,419 Net Income \$65,301 \$65,610 Per Share Data 3,618,741 38,495,622 Divided a earnings per share \$1,69 \$1,70 Dividends declared per share \$1,69 \$1,70 Dividends declared per share \$1,69 \$1,70 Dividends paid to net income \$0,66 \$0,66 Dividends paid to net income \$1,384 \$1,384 Return on average assets \$1,384 \$1,318 Return on average a	NONINTEREST EXPENSE		
Occupancy 8,326 7,519 Furniture, equipment and software 6,835 6,854 Other Taxes 3,582 3,304 Marketing 3,105 3,347 Professional services and legal 3,025 3,123 FDIC Insurance 2,102 2,102 Other noninterest expense 13,693 12,810 Other noninterest Expense 113,205 108,128 Income Before Taxes 81,685 82,029 Income tax expense 16,384 16,419 Net Income \$55,301 \$65,610 Per Share Data 38,618,741 38,495,622 Dividends earnings per share \$1.69 \$1.70 Dividends declared per share \$0.68 \$0.66 Dividends paid to net income \$0.68 \$0.66 Dividends paid to net income \$0.68 \$0.66 Evturn on average assets \$1.36% \$1.38% Return on average shareholders' equity \$0.28 \$1.17% Return on average tangible shareholders' equity \$1.44,44	Salaries and employee benefits	62,760	59,900
Furniture, equipment and software 6,835 6,854 Other Taxes 3,582 3,304 Marketing 3,105 3,347 Professional services and legal 3,025 3,123 FDIC insurance 2,102 2,102 Other noninterest expense 13,693 12,810 Total Noninterest Expense 113,205 108,128 Income Before Taxes 81,685 82,029 Income tax expense 16,384 16,419 Net Income \$65,301 \$65,610 Per Share Data \$1.69 \$1.70 Diluted earnings per share \$1.69 \$1.70 Dividends declared per share \$0.68 \$0.66 Dividends paid to net income \$0.68 \$0.66 Evidends paid to net income 40.11% 38.608 Return on average assets 1.36% 1.38% Return on average assets 9.28% 10.17% Return on average shareholders' equity 9.28% 10.17% Return on average tangible shareholders' equity 9.28% 10.17% <td>Data processing and information technology</td> <td>9,777</td> <td>9,169</td>	Data processing and information technology	9,777	9,169
Other Taxes 3,582 3,304 Marketing 3,105 3,347 Professional services and legal 3,025 3,123 FDIC insurance 2,102 2,102 Other noninterest expense 13,693 12,810 Total Noninterest Expense 113,205 108,128 Income Before Taxes 81,685 82,029 Income tax expense 16,384 16,419 Net Income \$65,301 \$65,610 Per Share Data 38,618,741 38,495,622 Diluted earnings per share \$1.69 \$1.70 Dividends declared per share \$0.68 \$0.66 Dividends paid to net income \$0.68 \$0.66 Profitability Ratios (annualized) \$1.36% \$1.36% Return on average assets \$1.36% \$1.38% Return on average shareholders' equity 9.28% \$10.17% Return on average tangible shareholders' equity/81 \$1.26% \$1.44% Pre-provision net revenue / average assets \$1.36% \$1.44%	Occupancy	8,326	7,519
Marketing 3,105 3,347 Professional services and legal 3,025 3,123 FDIC insurance 2,102 2,102 Other noninterest expense 13,693 12,810 Total Noninterest Expense 113,205 108,128 Income Before Taxes 81,685 82,029 Income tax expense 16,384 16,419 Net Income \$65,301 \$65,610 Per Share Data \$1.69 \$1.70 Dividend searnings per share \$1.69 \$1.70 Dividends declared per share \$0.68 \$0.66 Dividends paid to net income 40.11% 38.60% Profitability Ratios (annualized) \$1.36% 1.36% Return on average assets 1.36% 1.38% Return on average shareholders' equity 9.28% 10.17% Return on average tangible shareholders' equity 9.28% 10.17% Return on average tangible shareholders' equity 12.69% 11.44% Pre-provision net revenue / average assets 1.79% 1.79%	Furniture, equipment and software	6,835	6,854
Professional services and legal 3,025 3,123 FDIC insurance 2,102 2,102 Other noninterest expense 13,693 12,810 Total Noninterest Expense 113,205 108,128 Income Before Taxes 81,685 82,029 Income tax expense 16,384 16,419 Net Income \$65,301 \$65,610 Per Share Data 38,618,741 38,495,622 Diluted earnings per share \$1.69 \$1.70 Dividends declared per share \$0.68 \$0.66 Dividends paid to net income 40.11% 38,608 Profitability Ratios (annualized) 40.11% 38.608 Return on average assets 1.36% 1.38% Return on average shareholders' equity 9.28% 10.17% Return on average tangible shareholders' equity 12.69% 14.44% Pre-provision net revenue / average assets ⁽⁶⁾ 1.73% 1.79%	Other Taxes	3,582	3,304
FDIC insurance 2,102 2,102 Other noninterest expense 13,693 12,810 Total Noninterest Expense 113,205 108,128 Income Before Taxes 81,685 82,029 Income tax expense 16,384 16,419 Net Income \$65,301 \$65,610 Per Share Data 38,618,741 38,495,622 Diluted earnings per share \$1.69 \$1.70 Dividends declared per share \$0.68 \$0.66 Dividends paid to net income 40.11 38.608 Profitability Ratios (annualized) 1.36% 1.38% Return on average assets 1.36% 1.38% Return on average shareholders' equity 9.28% 10.17% Return on average tangible shareholders' equity/5' 12.69% 14.44% Pre-provision net revenue / average assets ⁽⁶⁾ 1.73% 1.79%	Marketing	3,105	3,347
Other noninterest expense 13,693 12,810 Total Noninterest Expense 113,205 108,128 Income Before Taxes 81,685 82,029 Income tax expense 16,384 16,419 Net Income \$65,301 \$65,610 Per Share Data 38,618,741 38,495,622 Diluted earnings per share \$1.69 \$1.70 Dividends declared per share \$0.68 \$0.66 Dividends paid to net income 40.11% 38.60% Profitability Ratios (annualized) 1.36% 1.38% Return on average assets 1.36% 1.38% Return on average shareholders' equity 9.28% 10.17% Return on average tangible shareholders' equity(5) 12.69% 14.44% Pre-provision net revenue / average assets ⁽⁶⁾ 1.73% 1.79%	Professional services and legal	3,025	3,123
Total Noninterest Expense 113,205 108,128 Income Before Taxes 81,685 82,029 Income tax expense 16,384 16,419 Net Income \$65,301 \$65,610 Per Share Data 38,618,741 38,495,622 Diluted earnings per share \$1.69 \$1.70 Dividends declared per share \$0.68 \$0.66 Dividends paid to net income 40.11% 38.60% Profitability Ratios (annualized) Eturn on average assets 1.36% 1.38% Return on average shareholders' equity 9.28% 10.17% Return on average tangible shareholders' equity ⁽⁵⁾ 12.69% 14.44% Pre-provision net revenue / average assets ⁽⁶⁾ 1.73% 1.79%	FDIC insurance	2,102	2,102
Income Before Taxes 81,685 82,029 Income tax expense 16,384 16,419 Net Income \$65,301 \$65,610 Per Share Data Average shares outstanding - diluted 38,618,741 38,495,622 Diluted earnings per share \$1.69 \$1.70 Dividends declared per share \$0.68 \$0.66 Dividends paid to net income 40.11% 38.60% Profitability Ratios (annualized) Return on average assets 1.36% 1.38% Return on average shareholders' equity 9.28% 10.17% Return on average tangible shareholders' equity(5) 12.69% 14.44% Pre-provision net revenue / average assets(6) 1.73% 1.79%	Other noninterest expense	13,693	12,810
Income tax expense 16,384 16,419 Net Income \$65,301 \$65,610 Per Share Data 38,618,741 38,495,622 Published earnings per share \$1.69 \$1.70 Dividends declared per share \$0.68 \$0.66 Dividends paid to net income 40.11% 38.60% Profitability Ratios (annualized) Eturn on average assets 1.36% 1.38% Return on average shareholders' equity 9.28% 10.17% Return on average tangible shareholders' equity ⁽⁵⁾ 12.69% 14.44% Pre-provision net revenue / average assets ⁽⁶⁾ 1.79%	Total Noninterest Expense	113,205	108,128
Net Income\$65,301\$65,610Per Share Data38,618,74138,495,622Average shares outstanding - diluted38,618,74138,495,622Diluted earnings per share\$1.69\$1.70Dividends declared per share\$0.68\$0.66Dividends paid to net income40.11%38.60%Profitability Ratios (annualized)Return on average assets1.36%1.38%Return on average shareholders' equity9.28%10.17%Return on average tangible shareholders' equity(5)12.69%14.44%Pre-provision net revenue / average assets(6)1.73%1.79%	Income Before Taxes	81,685	82,029
Per Share DataAverage shares outstanding - diluted38,618,74138,495,622Diluted earnings per share\$1.69\$1.70Dividends declared per share\$0.68\$0.66Dividends paid to net income40.11%38.60%Profitability Ratios (annualized)Return on average assets1.36%1.38%Return on average shareholders' equity9.28%10.17%Return on average tangible shareholders' equity12.69%14.44%Pre-provision net revenue / average assets1.79%	Income tax expense	16,384	16,419
Average shares outstanding - diluted 38,618,741 38,495,622 Diluted earnings per share \$1.69 \$1.70 Dividends declared per share \$0.68 \$0.66 Dividends paid to net income 40.11% 38.60% Profitability Ratios (annualized) Return on average assets \$1.36% \$1.38% Return on average shareholders' equity \$9.28% \$10.17% Return on average tangible shareholders' equity \$1.79% \$1.79%	Net Income	\$65,301	\$65,610
Diluted earnings per share\$1.69\$1.70Dividends declared per share\$0.68\$0.66Dividends paid to net income40.11%38.60%Profitability Ratios (annualized)Return on average assets1.36%1.38%Return on average shareholders' equity9.28%10.17%Return on average tangible shareholders' equity(5)12.69%14.44%Pre-provision net revenue / average assets(6)1.73%1.79%	Per Share Data		
Dividends declared per share\$0.68\$0.66Dividends paid to net income40.11%38.60%Profitability Ratios (annualized)Return on average assets1.36%1.38%Return on average shareholders' equity9.28%10.17%Return on average tangible shareholders' equity12.69%14.44%Pre-provision net revenue / average assets1.79%1.79%	Average shares outstanding - diluted	38,618,741	38,495,622
Dividends paid to net income40.11%38.60%Profitability Ratios (annualized)Return on average assets1.36%1.38%Return on average shareholders' equity9.28%10.17%Return on average tangible shareholders' equity12.69%14.44%Pre-provision net revenue / average assets1.73%1.79%	Diluted earnings per share	\$1.69	\$1.70
Profitability Ratios (annualized)Return on average assets1.36%1.38%Return on average shareholders' equity9.28%10.17%Return on average tangible shareholders' equity12.69%14.44%Pre-provision net revenue / average assets1.73%1.79%	Dividends declared per share	\$0.68	\$0.66
Return on average assets 1.36% 1.38% Return on average shareholders' equity 9.28% 10.17% Return on average tangible shareholders' equity ⁽⁵⁾ 12.69% 14.44% Pre-provision net revenue / average assets ⁽⁶⁾ 1.73% 1.79%	Dividends paid to net income	40.11%	38.60%
Return on average shareholders' equity9.28%10.17%Return on average tangible shareholders' equity12.69%14.44%Pre-provision net revenue / average assets1.73%1.79%	Profitability Ratios (annualized)		
Return on average tangible shareholders' equity ⁽⁵⁾ 12.69% 14.44% Pre-provision net revenue / average assets ⁽⁶⁾ 1.73% 1.79%	Return on average assets	1.36%	1.38%
Pre-provision net revenue / average assets ⁽⁶⁾ 1.73% 1.79%	Return on average shareholders' equity	9.28%	10.17%
	Return on average tangible shareholders' equity ⁽⁵⁾	12.69%	14.44%
Efficiency ratio (FTE) ⁽⁷⁾ 57.37% 55.57%		1.73%	1.79%
	Efficiency ratio (FTE) ⁽⁷⁾	57.37%	55.57%

	2025	2025	2024
	Second	First	Second
(dollars in thousands)	Quarter	Quarter	Quarter
ASSETS			
Cash and due from banks	\$203,118	\$211,836	\$246,310
Securities available for sale, at fair value	1,021,183	1,011,111	977,958
Loans held for sale	_	_	188
Commercial loans:			
Commercial real estate	3,520,294	3,462,246	3,347,699
Commercial and industrial	1,512,027	1,520,475	1,611,183
Commercial construction	397,785	380,129	380,128
Total Commercial Loans	5,430,106	5,362,850	5,339,010
Consumer loans:			
Residential mortgage	1,678,992	1,670,750	1,562,026
Home equity	681,143	660,594	642,225
Installment and other consumer	100,177	98,165	102,660
Consumer construction	44,016	43,990	67,649
Total Consumer Loans	2,504,328	2,473,499	2,374,560
Total Portfolio Loans	7,934,434	7,836,349	7,713,570
Allowance for credit losses	(98,580)	(99,010)	(106,150)
Total Portfolio Loans, Net	7,835,854	7,737,339	7,607,420
Federal Home Loan Bank and other restricted stock, at cost	15,817	13,445	12,056
Goodwill	373,424	373,424	373,424
Other Intangible assets, net	2,656	2,813	3,456
Other assets	358,017	368,308	414,650
Total Assets	\$9,810,069	\$9,718,276	\$9,635,462
LIABILITIES			
Deposits:	4	40.00.00	4
Noninterest-bearing demand	\$2,182,346	\$2,164,491	\$2,206,589
Interest-bearing demand	738,251	809,722	789,317
Money market	2,236,298	2,210,081	2,008,486
Savings	879,254	886,007	906,794
Certificates of deposit	1,884,771	1,822,632	1,769,150
Total Deposits	7,920,920	7,892,933	7,680,336
Borrowings:			
Short-term borrowings	150,000	95,000	275,000
Long-term borrowings	50,856	50,876	39,034
Junior subordinated debt securities	49,448	49,433	49,388
Total Borrowings	250,304	195,309	363,422
Other liabilities	193,352	212,000	270,261
Total Liabilities	8,364,576	8,300,242	8,314,019
SHAREHOLDERS' EQUITY	4 44- 400		
Total Shareholders' Equity	1,445,493	1,418,034	1,321,443
Total Liabilities and Shareholders' Equity	\$9,810,069	\$9,718,276	\$9,635,462
<u>Capitalization Ratios</u>			
Shareholders' equity / assets	14.73%	14.59%	13.71%
Tangible common equity / tangible assets ⁽⁹⁾	11.34%	11.16%	10.21%
Tier 1 leverage ratio	12.18%	12.09%	11.51%
Common equity tier 1 capital	14.59%	14.67%	13.89%
Risk-based capital - tier 1	14.91%	14.99%	14.21%
Risk-based capital - total	16.48%	16.57%	15.79%

	2025		2025		2024	
	Second		First		Second	
(dollars in thousands)	Quarter		Quarter		Quarter	
Net Interest Margin (FTE) (QTD Averages)						
ASSETS						
Interest-bearing deposits with banks	\$120,156	4.46%	\$128,739	4.46%	\$143,521	5.47%
Securities, at fair value	1,011,629	3.79%	990,414	3.59%	961,552	2.93%
Loans held for sale	_	0.00%	_	0.00%	27	7.37%
Commercial real estate	3,477,321	5.88%	3,395,599	5.82%	3,346,725	5.97%
Commercial and industrial	1,519,133	6.71%	1,535,235	6.69%	1,606,173	7.38%
Commercial construction	382,363	6.94%	374,881	6.95%	374,856	7.82%
Total Commercial Loans	5,378,817	6.19%	5,305,715	6.15%	5,327,754	6.52%
Residential mortgage	1,674,231	5.26%	1,660,177	5.21%	1,528,200	5.00%
Home equity	670,066	6.37%	653,113	6.30%	644,545	7.01%
Installment and other consumer	99,550	7.88%	99,402	7.97%	105,313	8.63%
Consumer construction	41,025	6.82%	45,157	6.86%	72,899	5.97%
Total Consumer Loans	2,484,872	5.69%	2,457,849	5.64%	2,350,957	5.75%
Total Portfolio Loans	7,863,689	6.03%	7,763,564	5.99%	7,678,711	6.29%
Total Loans	7,863,689	6.03%	7,763,564	5.99%	7,678,738	6.29%
Total other earning assets	16,537	7.70%	16,768	6.74%	20,087	7.04%
Total Interest-earning Assets	9,012,011	5.76%	8,899,485	5.70%	8,803,898	5.91%
Noninterest-earning assets	712,891		727,176		756,552	
Total Assets	\$9,724,902		\$9,626,661		\$9,560,450	
LIABILITIES AND SHAREHOLDERS' EQUITY						
Interest-bearing demand	\$763,687	1.01%	\$779,309	1.00%	\$822,671	1.13%
Money market	2,188,771	3.04%	2,088,346	2.97%	1,938,963	3.25%
Savings	880,448	0.69%	884,636	0.66%	915,768	0.70%
Certificates of deposit	1,872,329	4.07%	1,860,840	4.29%	1,774,037	4.55%
Total Interest-bearing Deposits	5,705,235	2.75%	5,613,131	2.77%	5,451,439	2.92%
Short-term borrowings	135,659	4.63%	117,722	4.63%	261,923	5.09%
Long-term borrowings	50,866	3.80%	50,886	3.80%	39,099	4.53%
Junior subordinated debt securities	49,439	7.12%	49,423	7.17%	49,379	8.18%
Total Borrowings	235,964	4.97%	218,031	5.01%	350,401	5.46%
Total Other Interest-bearing Liabilities	32,202	4.39%	43,926	4.40%	57,734	5.42%
Total Interest-bearing Liabilities	5,973,401	2.84%	5,875,088	2.87%	5,859,574	3.10%
Noninterest-bearing liabilities	2,315,213		2,350,574	,	2,397,606	0.2070
Shareholders' equity	1,436,288		1,400,999		1,303,270	
Total Liabilities and Shareholders' Equity	\$9,724,902		\$9,626,661		\$9,560,450	
	70,72.,502		75,525,561		+5,555,56	
Net Interest Margin ⁽¹⁰⁾		3.88%		3.81%		3.85%

	Six Mon	ths Ended Ju	ıne 30,	
(dollars in thousands)	2025		2024	
Net Interest Margin (FTE) (YTD Averages)				
ASSETS				
Interest-bearing deposits with banks	\$124,423	4.46%	\$144,079	5.61%
Securities, at fair value	1,001,080	3.69%	964,128	2.87%
Loans held for sale	_	-%	101	7.16%
Commercial real estate	3,436,686	5.85%	3,355,933	5.95%
Commercial and industrial	1,527,139	6.70%	1,616,403	7.37%
Commercial construction	378,643	6.94%	369,972	7.76%
Total Commercial Loans	5,342,468	6.17%	5,342,308	6.50%
Residential mortgage	1,667,242	5.23%	1,503,405	4.97%
Home equity	661,636	6.34%	646,405	7.00%
Installment and other consumer	99,476	7.93%	108,106	8.64%
Consumer construction	43,080	6.84%	71,288	5.79%
Total Consumer Loans	2,471,434	5.67%	2,329,204	5.73%
Total Portfolio Loans	7,813,902	6.01%	7,671,512	6.27%
Total Loans	7,813,902	6.01%	7,671,613	6.27%
Total other earning assets	16,652	7.21%	22,711	7.08%
Total Interest-earning Assets	8,956,057	5.73%	8,802,531	5.89%
Noninterest-earning assets	719,996		747,147	
Total Assets	\$9,676,053		\$9,549,678	
LIABILITIES AND SHAREHOLDERS' EQUITY				
Interest-bearing demand	\$771,455	1.01%	\$825,883	1.13%
Money market	2,138,836	3.01%	1,929,486	3.20%
Savings	882,531	0.68%	927,618	0.66%
Certificates of deposit	1,866,616	4.18%	1,706,548	4.46%
Total Interest-bearing deposits	5,659,438	2.76%	5,389,535	2.85%
Short-term borrowings	126,740	4.63%	335,137	5.26%
Long-term borrowings	50,876	3.80%	39,160	4.53%
Junior subordinated debt securities	49,431	7.15%	49,372	8.20%
Total Borrowings	227,047	4.99%	423,669	5.54%
Total Other Interest-bearing Liabilities	38,032	4.39%	54,986	5.42%
Total Interest-bearing Liabilities	5,924,517	2.85%	5,868,190	3.06%
Noninterest-bearing liabilities	2,332,795		2,384,596	
Shareholders' equity	1,418,741		1,296,892	
Total Liabilities and Shareholders' Equity	\$9,676,053		\$9,549,678	
Net Interest Margin ⁽⁸⁾		3.84%		3.84%

	2025		2025		2024	
	Second		First		Second	
(dollars in thousands)	Quarter		Quarter		Quarter	
Nonaccrual Loans						
Commercial loans:		% Loans		% Loans		% Loans
Commercial real estate	\$3,967	0.11%	\$3,441	0.10%	\$15,090	0.45%
Commercial and industrial	5,459	0.36%	6,749	0.44%	7,075	0.44%
Commercial construction	869	0.22%	1,006	0.26%	4,960	1.30%
Total Nonaccrual Commercial Loans	10,295	0.19%	11,196	0.21%	27,125	0.51%
Consumer loans:						
Residential mortgage	7,239	0.43%	6,957	0.42%	4,698	0.30%
Home equity	3,593	0.53%	3,968	0.60%	2,804	0.44%
Installment and other consumer	185	0.18%	218	0.22%	230	0.22%
Total Nonaccrual Consumer Loans	11,017	0.44%	11,143	0.45%	7,732	0.33%
Total Nonaccrual Loans	\$21,312	0.27%	\$22,339	0.29%	\$34,857	0.45%
			2025 First		2024 Second	
(dollars in thousands)	Quarter		Quarter		Quarter	
Loan Charge-offs (Recoveries)						
Charge-offs	\$1,656		\$884		\$845	
Recoveries	(498)		(911)		(1,233)	
Net Loan Charge-offs (Recoveries)	\$1,158		(\$27)		(\$388)	
Net Loan Charge-offs (Recoveries) Commercial loans:						
Commercial real estate	(\$16)		(\$146)		(\$379)	
Commercial and industrial	331		154		(658)	
Commercial construction	89		30		_	
Total Commercial Loan Charge-offs (Recoveries)	404		38		(1,037)	
Consumer loans:						
Residential mortgage	13		13		33	
Home equity	160		19		274	
Installment and other consumer	581		(97)		342	
Total Consumer Loan Charge-offs (Recoveries)	754		(65)		649	
Total Net Loan Charge-offs (Recoveries)	\$1,158		(\$27)		(\$388)	

		Six Months End	ed June 30,
(dollars in thousands)		2025	2024
Loan Charge-offs (Recoveries)			
Charge-offs		\$2,540	\$7,784
Recoveries		(1,409)	(1,583)
Net Loan Charge-offs		\$1,131	\$6,201
Net Loan Charge-offs (Recoveries)			
Commercial loans:			
Commercial real estate		(\$162)	\$4,859
Commercial and industrial		485	292
Commercial construction		119	
Total Commercial Loan Charge-offs		442	5,151
Consumer loans:			
Residential mortgage		26	40
Home equity		179	379
Installment and other consumer		484	631
Total Consumer Loan Charge-offs		689	1,050
Total Net Loan Charge-offs		\$1,131	\$6,201
	2025	2025	2024
	2025	2025 First	2024 Second
(dellars in the usands)	Second		
(dollars in thousands) Asset Quality Data	Quarter	<u>Quarter</u>	Quarter
Nonaccrual loans	\$21,312	\$22,339	\$34,857
OREO	\$21,512	322,339 29	354,637 95
Total nonperforming assets	21,312	22,368	34,952
Nonaccrual loans / total loans	0.27%	0.29%	0.45%
Nonperforming assets / total loans plus OREO	0.27%	0.29%	0.45%
Allowance for credit losses / total portfolio loans	1.24%	1.26%	1.38%
Allowance for credit losses / nonaccrual loans	463%	443%	305%
Net loan charge-offs (recoveries)	\$1,158	(\$27)	(\$388)
Net loan charge-offs (recoveries) (annualized) / average loans	0.06%	(0.00%)	(0.02%)
rections charge one (recoveries) (annualized), average loans	0.0070		
(dollars in thousands)		Six Months End	2024
Asset Quality Data		2023	2024
Net loan charge-offs		\$1,131	\$6,201
Net loan charge-offs / average loans		0.03%	0.16%
Net loan charge ons / average loans		0.03/0	0.10%

Definitions and Reconciliation of GAAP to Non-GAAP Financial Measures:

	2025	2025	2024
•	Second	First	Second
(dollars in thousands, except per share data)	Quarter	Quarter	Quarter
⁽¹⁾ Tangible Book Value (non-GAAP)			
Total shareholders' equity	\$1,445,493	\$1,418,034	\$1,321,443
Less: goodwill and other intangible assets, net of deferred tax liability	(375,522)	(375,646)	(376,154)
Tangible common equity (non-GAAP)	\$1,069,971	\$1,042,388	\$945,289
Common shares outstanding	38,345,448	38,261,299	38,256,204
Tangible book value (non-GAAP)	\$27.90	\$27.24	\$24.71
Tangible book value is a preferred industry metric used to measure our co	mpany's value and comn	nonly used by investors and ana	lysts.
(2) Return on Average Tangible Shareholders' Equity (non-GAAP)			
Net income (annualized)	\$127,951	\$135,460	\$138,239
Plus: amortization of intangibles (annualized), net of tax	653	772	921
Net income before amortization of intangibles (annualized)	\$128,604	\$136,232	\$139,160
Average total shareholders' equity	\$1,436,288	\$1,400,999	\$1,303,270
Less: average goodwill and other intangible assets, net of deferred tax liability	(375,572)	(375,741)	(376,285)
Average tangible equity (non-GAAP)	\$1,060,716	\$1,025,258	\$926,985
Return on average tangible shareholders' equity (non-GAAP)	12.12%	13.29%	15.01%
Return on average tangible shareholders' equity is a key profitability metr	ic used by management	to measure financial performan	ce.
(3) Pre-provision Net Revenue / Average Assets (non-GAAP)			
Income before taxes	\$39,984	\$41,701	\$42,869
Plus: net loss on sale of securities	_	2,295	3,150
Less: gain on Visa Class B-1 exchange	_	_	(3,156)
Plus: Provision for credit losses	1,974	(3,040)	422
Total	\$41,958	\$40,956	\$43,285
Total (annualized) (non-GAAP)	\$168,293	\$166,099	\$174,091
Average assets	\$9,724,902	\$9,626,661	\$9,560,450
Pre-provision Net Revenue / Average Assets (non-GAAP)	1.73%	1.73%	1.82%

ain on Visa exchange. We believe this to be a preferred industry measurement to help evaluate our ability to fund credit losses or build capital.

(4) Efficiency	Ratio	(non-GAAP)
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Noninterest expense	\$58,114	\$55,091	\$53,608
Net interest income per consolidated statements of net income	\$86,572	\$83,323	\$83,594
Plus: taxable equivalent adjustment	590	617	682
Net interest income (FTE) (non-GAAP)	87,162	83,940	84,276
Noninterest income	13,500	10,429	13,305
Plus: net loss (gain) on sale of securities	_	2,295	3,150
Less: gain on Visa Class B-1 exchange	_	_	(3,156)
Net interest income (FTE) (non-GAAP) plus noninterest income	\$100,662	\$96,664	\$97,575
Efficiency ratio (non-GAAP)	57.73%	56.99%	54.94%

The efficiency ratio is noninterest expense divided by noninterest income plus net interest income, on an FTE basis (non-GAAP), adjusted to exclude losses (gains) on sale of securities and gain on Visa exchange. We believe the FTE basis ensures comparability of net interest income arising from both taxable and tax-exempt sources and is consistent with industry practice.

	Six Months End	led June 30,
(dollars in thousands)	2025	2024
(5) Return on Average Tangible Shareholders' Equity (non-GAAP)		
Net income (annualized)	\$131,684	\$131,941
Plus: amortization of intangibles (annualized), net of tax	712	932
Net income before amortization of intangibles (annualized)	\$132,396	\$132,873
Average total shareholders' equity	\$1,418,741	\$1,296,892
Less: average goodwill and other intangible assets, net of deferred		
tax liability	(375,656)	(376,402)
Average tangible equity (non-GAAP)	\$1,043,085	\$920,490
Return on average tangible shareholders' equity (non-GAAP)	12.69%	14.44%
Return on average tangible shareholders' equity is a key profitability metric used by manage	ement to measure financial performand	ce.
(6) Pre-provision Net Revenue / Average Assets (non-GAAP)		
Income before taxes	\$81,685	\$82,029
Plus: net losses on sale of securities	2,295	3,147
Less: gain on Visa Class B-1 exchange	_	(3,156)
Plus: Provision for credit losses	(1,066)	3,049
Total	\$82,914	\$85,069
Total (annualized) (non-GAAP)	\$167,202	\$171,073
Average assets	\$9,676,053	\$9,549,678
Pre-provision Net Revenue / Average Assets (non-GAAP)	1.73%	1.79%

Pre-provision net revenue to average assets is income before taxes adjusted to exclude provision for credit losses, losses (gains) on sale of securities and gain on Visa exchange. We believe this to be a preferred industry measurement to help evaluate our ability to fund credit losses or build capital.

(7) Efficiency Ratio (n	on-GAAP)
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Noninterest expense	\$113,205	\$108,128
Net interest income per consolidated statements of net income	\$169,895	\$167,071
Plus: taxable equivalent adjustment	1,208	1,375
Net interest income (FTE) (non-GAAP)	171,103	168,446
Noninterest income	23,929	26,135
Plus: net losses on sale of securities	2,295	3,147
Less: gain on Visa Class B-1 exchange		(3,156)
Net interest income (FTE) (non-GAAP) plus noninterest income	\$197,327	\$194,572
Efficiency ratio (non-GAAP)	57.37%	55.57%

The efficiency ratio is noninterest expense divided by noninterest income plus net interest income, on an FTE basis (non-GAAP), adjusted to exclude losses (gains) on sale of securities and gain on Visa exchange. We believe the FTE basis ensures comparability of net interest income arising from both taxable and tax-exempt sources and is consistent with industry practice.

(8) Net Interest Margin Rate (FTE) (non-GAAP)

\$253,754 (83,859)	\$256,519 (89,448)
	(89,448)
169,895	167,071
1,208	1,375
\$171,103	\$168,446
\$345,042	\$338,743
\$8,956,057	\$8,802,531
3.84%	3.84%
	\$171,103 \$345,042 \$8,956,057

The interest income on interest-earning assets, net interest income and net interest margin are presented on an FTE basis (non-GAAP). The FTE basis (non-GAAP) adjusts for the tax benefit of income on certain tax-exempt loans and securities and the dividend-received deduction for equity securities using the federal statutory tax rate of 21 percent for each period. We believe this to be the preferred industry measurement of net interest income that provides a relevant comparison between taxable and non-taxable sources of interest income.

Definitions and Reconciliation of GAAP to Non-GAAP Financial Measures:

	2025 Second	2025	2024 Second
		First	
(dollars in thousands)	Quarter	Quarter	Quarter
(9) Tangible Common Equity / Tangible Assets (non-GAAP)			
Total shareholders' equity	\$1,445,493	\$1,418,034	\$1,321,443
Less: goodwill and other intangible assets, net of deferred tax liability	(375,522)	(375,646)	(376,154)
Tangible common equity (non-GAAP)	\$1,069,971	\$1,042,388	\$945,289
Total assets	\$9,810,069	\$9,718,276	\$9,635,462
Less: goodwill and other intangible assets, net of deferred tax liability	(375,522)	(375,646)	(376,154)
Tangible assets (non-GAAP)	\$9,434,547	\$9,342,630	\$9,259,308
Tangible common equity to tangible assets (non-GAAP)	11.34%	11.16%	10.21%
Tangible common equity to tangible assets is a preferred industry measure.	urement to evaluate capita	ıl adequacy.	
(10) Net Interest Margin Rate (FTE) (non-GAAP)			
Interest income and dividend income	\$128,906	\$124,848	\$128,765
Less: interest expense	(42,334)	(41,525)	(45,171)
Net interest income per consolidated statements of net income	86,572	83,323	83,594
Plus: taxable equivalent adjustment	590	617	682
Net interest income (FTE) (non-GAAP)	\$87,162	\$83,940	\$84,276
Net interest income (FTE) (annualized)	\$349,606	\$340,423	\$338,956
Average interest-earning assets	\$9,012,011	\$8,899,485	\$8,803,898
Net interest margin (FTE) (non-GAAP)	3.88%	3.81%	3.85%

The interest income on interest-earning assets, net interest income and net interest margin are presented on an FTE basis (non-GAAP). The FTE basis (non-GAAP) adjusts for the tax benefit of income on certain tax-exempt loans and securities and the dividend-received deduction for equity securities using the federal statutory tax rate of 21 percent for each period. We believe this to be the preferred industry measurement of net interest income that provides a relevant comparison between taxable and non-taxable sources of interest income.