S&T Bancorp Inc.

Third Quarter 2026

Christopher J. McComish
Chief Executive Officer

Mark Kochvar
Chief Financial Officer

Forward-looking Statements and Risk Factors

This information contains or incorporates statements that we believe are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally relate to our financial condition, results of operations, plans, objectives, outlook for earnings, revenues, expenses, capital and liquidity levels and ratios, asset levels, asset quality, financial position and other matters regarding or affecting S&T and its future business and operations. Forward-looking statements are typically identified by words or phrases such as "will likely result," "expect," "anticipate," "estimate," "forecast," "project," "intend," "believe," "assume," "strategy," "trend," "plan," "outlook," "outcome," "continue," "remain," "potential," "opportunity," "comfortable," "current," "position," "maintain," "sustain," "seek," "achieve" and variations of such words and similar expressions, or future or conditional verbs such as "will," "would," "should," "could" or "may." Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate and the forward-looking statements based on these assumptions could be incorrect. The matters discussed in these forward-looking statements are subject to various risks, uncertainties and other factors that could cause actual results and trends to differ materially from those made, projected or implied in or by the forward-looking statements depending on a variety of uncertainties or other factors including, but not limited to: credit losses and the credit risk of our commercial and consumer loan products; changes in the level of charge-offs and changes in estimates of the adequacy of the allowance for credit losses, or ACL; cybersecurity concerns; rapid technological developments and changes, including the use of artificial intelligence and digital assets; operational risks or risk management failures by us or critical third parties, including fraud risk; our ability to manage our brand risks; sensitivity to the interest rate environment, a rapid increase in interest rates or a change in the shape of the yield curve; a change in spreads on interest-earning assets and interest-bearing liabilities; regulatory supervision and oversight, including changes in regulatory capital requirements and our ability to address those requirements; unanticipated changes in our liquidity position; unanticipated changes in regulatory and governmental policies impacting interest rates and financial markets; changes in accounting policies, practices or guidance; legislation affecting the financial services industry as a whole, and S&T, in particular; developments affecting the industry and the soundness of financial institutions and further disruption to the economy and U.S. banking system; the outcome of pending and future litigation and governmental proceedings; increasing price and product/service competition; the ability to continue to introduce competitive new products and services on a timely, cost-effective basis; managing our internal growth and acquisitions; the possibility that the anticipated benefits from acquisitions cannot be fully realized in a timely manner or at all, or that integrating the acquired operations will be more difficult, disruptive or costly than anticipated; containing costs and expenses; reliance on significant customer relationships; an interruption or cessation of an important service by a third-party provider; our ability to attract and retain talented executives and other employees; general economic or business conditions, including the strength of regional economic conditions in our market area; ESG practices and disclosures, including climate change, hiring practices, the diversity of the work force and racial and social justice issues; deterioration of the housing market and reduced demand for mortgages; deterioration in the overall macroeconomic conditions or the state of the banking industry that could warrant further analysis of the carrying value of goodwill and could result in an adjustment to its carrying value resulting in a non-cash charge to net income; the stability of our core deposit base and access to contingency funding; re-emergence of turbulence in significant portions of the global financial and real estate markets that could impact our performance, both directly, by affecting our revenues and the value of our assets and liabilities, and indirectly, by affecting the economy generally and access to capital in the amounts, at the times and on the terms required to support our future businesses and geopolitical tensions and conflicts between nations.

Many of these factors, as well as other factors, are described in our Annual Report on Form 10-K for the year ended December 31, 2025, including Part I, Item 1A-"Risk Factors" and any of our subsequent filings with the SEC. Forward-looking statements are based on beliefs and assumptions using information available at the time the statements are made. We caution you not to unduly rely on forward-looking statements because the assumptions, beliefs, expectations and projections about future events may, and often do, differ materially from actual results. Any forward-looking statement speaks only as to the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect developments occurring after the statement is made.

Non-GAAP Financial Measures

In addition to traditional measures presented in accordance with GAAP, our management uses, and this information contains or references, certain non-GAAP financial measures, such as tangible book value, return on average tangible shareholders' equity, PPNR to average assets, efficiency ratio on an FTE basis, tangible common equity to tangible assets and net interest margin on an FTE basis. We believe these non-GAAP financial measures provide information useful to investors in understanding our underlying operational performance and our business and performance trends as they facilitate comparisons with the performance of other companies in the financial services industry. Although we believe that these non-GAAP financial measures enhance investors' understanding of our business and performance, these non-GAAP financial measures should not be considered alternatives to GAAP or considered to be more important than financial results determined in accordance with GAAP, nor are they necessarily comparable with non-GAAP measures which may be presented by other companies. The non-GAAP financial measures contained within this presentation should be read in conjunction with the audited financial statements and analysis as presented in the Annual Report on Form 10-K as well as the unaudited financial statements and analyses as presented in the respective Quarterly Reports on Form 10-Q and in Exhibit 99.1 of Form 8-K for S&T Bancorp, Inc. and subsidiaries.

Corporate Profile

- Founded in Indiana, PA in 1902
- **$9.9** billion in assets
- **$8.1** billion in deposits
- **$8.1** billion in loans
- **$1.7** billion market cap
- Stock symbol: **STBA**



Forbes AMERICA'S BEST-IN-STATE BANKS POWERED BY statista 2026

Forbes AMERICA'S BEST BANKS 2026

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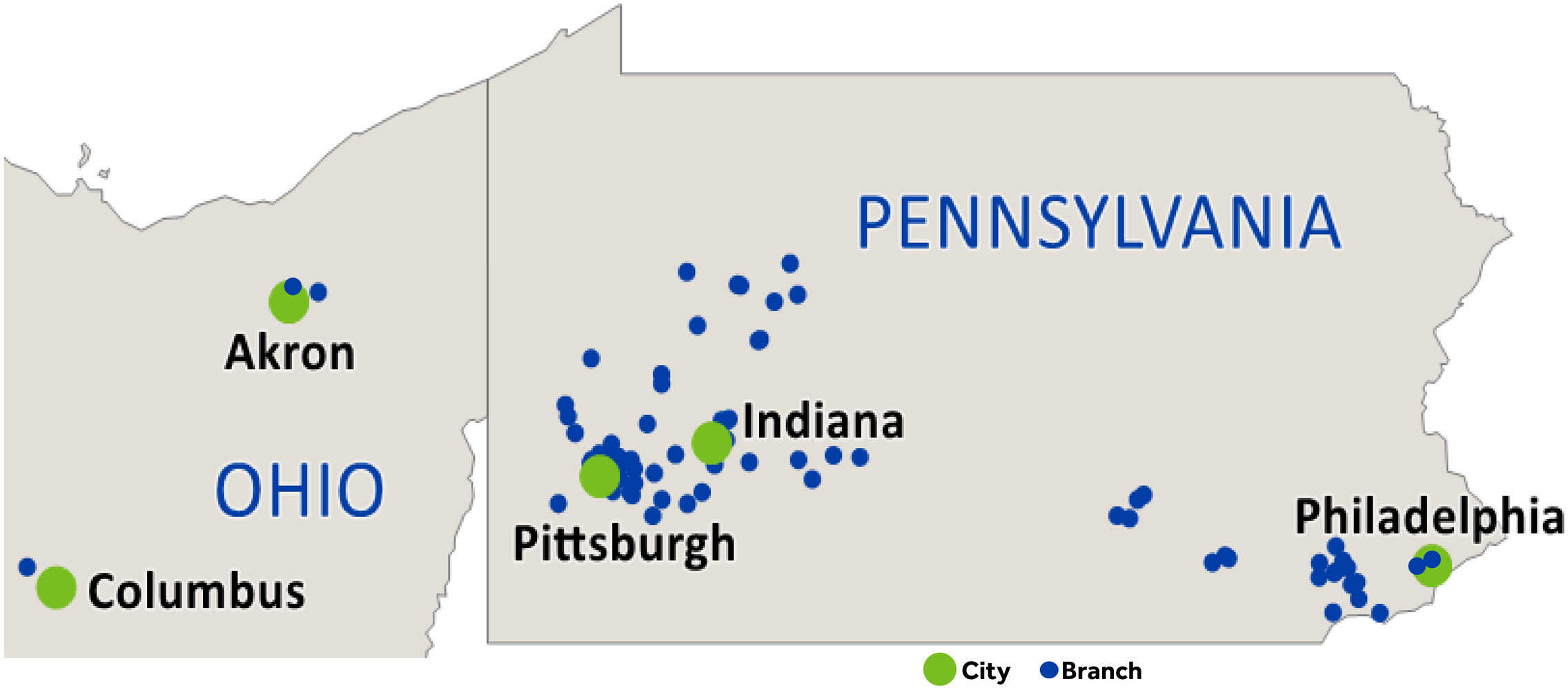
AMERICAN BANKER 2026 Top-Performing Banks

Geographic Footprint

Serving 130,000 households in Pennsylvania and Ohio

Footprint comprises 9.8 million people and 222,000 businesses

1,200 team members providing exceptional customer satisfaction at more than 70 locations



Strategic Path

Our Shared Future represents a journey focused on building a foundation that enables profitable and sustainable growth.

VALUES

Make people our purpose
Do the right thing
Go above & beyond
Value every voice
Win as one team



PURPOSE

Building our future together
through people-forward banking

DRIVERS

Deposit franchise
Core profitability
Asset quality
Talent & engagement

Performance Drivers and Targets

Delivering long-term, sustainable financial performance

Performance Drivers and Targets[1]

Deposit Franchise	Core Profitability	Asset Quality
Loans/Deposits below median	**PPNR/Avg Assets*** top quartile	**NCO/Loans** below median
Cost of Deposits below median	**NIM (FTE)*** above median	**NPA/Loans & OREO** below median

Talent & Engagement

Enterprise Risk Management

Goals

- Valuation
- **Price/Tangible Book Value** top quartile
- **Total Shareholder Return** top quartile

[1] *Targets are measured against our peer group. Refer to appendix for peer group.*

**Non-GAAP financial measure.*

Strategic Priorities

Organic Growth



Execute customer growth strategies to improve operating leverage

Capital Management



Strategically manage capital through organic growth, selective M&A and share repurchases

Asset Quality



Maintain strong asset quality through disciplined credit risk management practices

Organic Growth

Execute customer growth strategies to improve operating leverage

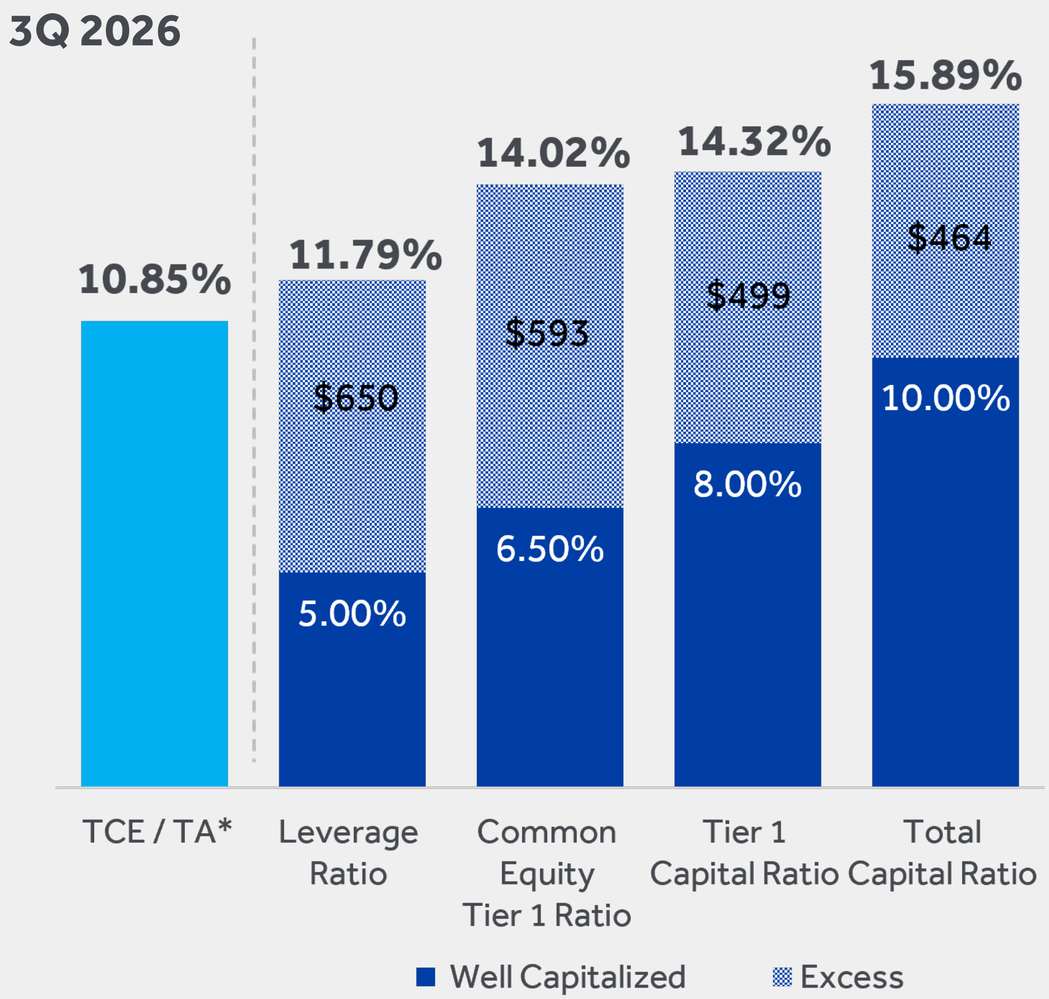
	Total	Consumer	Business Banking	Commercial
Customer Type		Consumers and small businesses <$1 million revenue	$1 - $15 million revenue	> $15 million revenue
Households	**130,000**	**124,000** (95% of total)	**5,000** (4% of total)	**1,000** (1% of total)
Deposits	**$8.0B**	**$5.6B** (70% of total)	**$0.8B** (10% of total)	**$1.6B** (20% of total)
Loans	**$8.1B**	**$2.1B** (26% of total)	**$1.2B** (15% of total)	**$4.8B** (59% of total)
Strategy		• **Acquire, deepen and retain households** using a data-enabled framework • **Drive deposit growth** through relationship-led execution with data-enabled tools and enhanced digital engagement	• Evolving from an asset generating focus to a more balanced **deposit-led strategy** • **Drive deposit growth** through Treasury Management solutions including digital offerings	• **Consistent growth** through further penetration of C&I in existing footprint with strategic expansion of CRE • **Drive deposit growth** through increased Treasury Management penetration including enhanced payments capabilities

Data as of September 30, 2026

Loan and deposit balances are presented based on internal line-of-business classification and do not reconcile to loans and deposits elsewhere within this presentation.

Capital Management

- Strong capital position provides flexibility to support organic growth, pursue selective acquisitions and repurchase shares
- No share repurchases in 3Q26. Since share repurchases began in 4Q25, repurchased 3,169,294 shares, or 8.3% of outstanding shares, at an average price of $42.09 per share totaling $133.4 million
- $100 million new share repurchase authorization in July of 2026



Dollars in millions

**Non-GAAP financial measure. Refer to appendix for reconciliation of non-GAAP financial measures*

Mergers & Acquisitions

Strategically positioned to capitalize on selective M&A opportunities

M&A Target Priorities

- Existing or contiguous market expansion with institutions $1 - $6 billion in assets
- Enhancement of deposit franchise
- Alignment of cultures
- Access to growing markets

S&T Preparedness

- Significant levels of capital
- Strong performer with solid return metrics
- Infrastructure for growth
- Foundation built for enhanced regulatory oversight
- Strong leadership team blending legacy with new large-bank expertise
- Industry leading employee engagement and customer loyalty

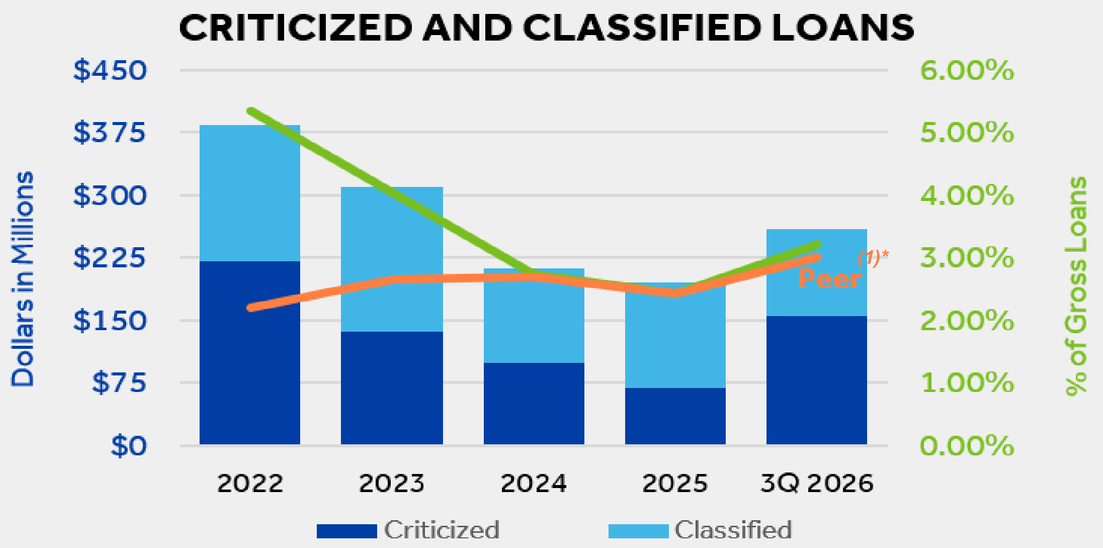


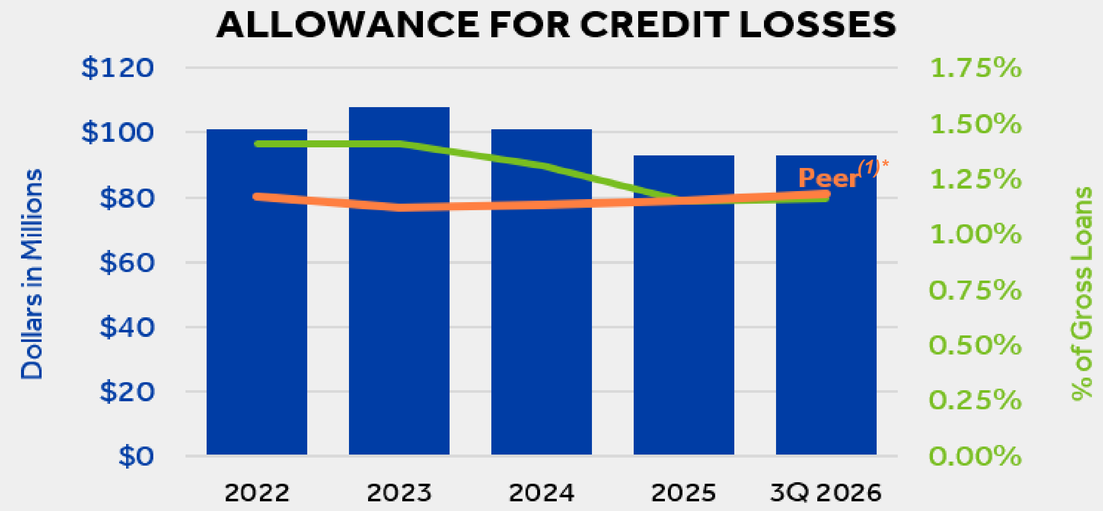
Asset Quality

Maintain strong asset quality through disciplined credit risk management practices

Asset Quality Highlights

- Asset quality improvement reflects a multi-year strategic focus on strengthening credit risk management practices
- Criticized and classified loans have declined materially since 2022, positively impacting earnings in 2024 through 2025 with a lower level of allowance for credit losses
- Allowance for credit losses reflects reduced credit risk and aligns with peer median





(1)Peer median. Refer to appendix for peer group. Peer data from S&P Global Market Intelligence.
**2Q26 peer data*

Third Quarter Overview

HIGHLIGHTS

- Record EPS with growth of 6.9% from 2Q26 and 19.8% from 3Q25
- Strong earnings and return metrics
- Solid NIM (FTE)* at 4.06%
- Asset quality remains favorable with declining NPAs and low net charge-offs
- Efficiency ratio (FTE)* declined to 53.23%, reflecting positive operating leverage

EARNINGS	EPS $1.09	Net Income $38.6 million
RETURN METRICS	ROA 1.55%	ROE 10.84%
	ROTE* 14.81%	PPNR* 2.01%
BALANCE SHEET	Loan decline $(4.4) million (0.2)% (annualized)	Deposit decline $(22.2) million (1.1)% (annualized)
ASSET QUALITY	ACL 1.16%	NCO(1) 0.10%	NPA 0.45%
OTHER	NIM (FTE)* 4.06%	Efficiency Ratio (FTE)* 53.23%

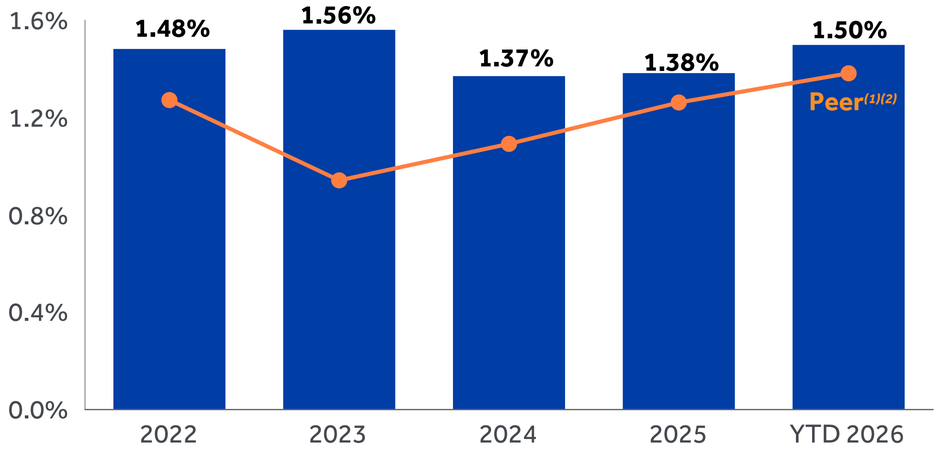
Dollars in millions

(1)QTD Annualized

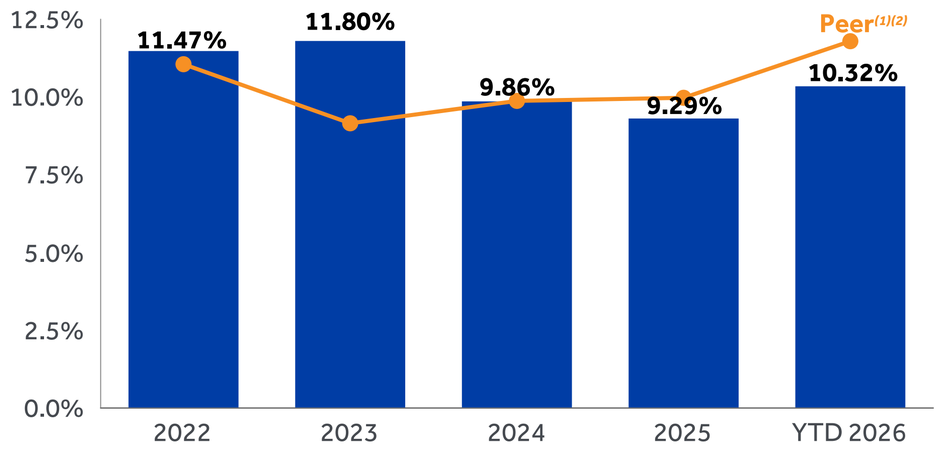
**Non-GAAP financial measure. Refer to appendix for reconciliation of non-GAAP financial measures*

Performance

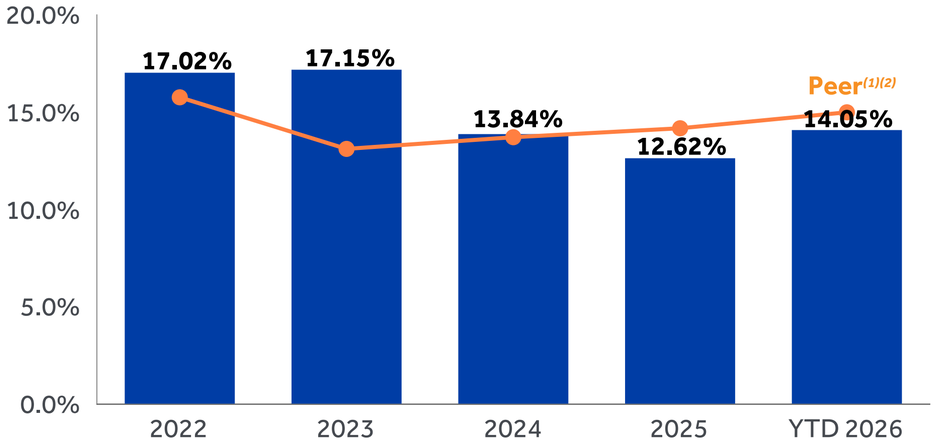
RETURN ON AVERAGE ASSETS



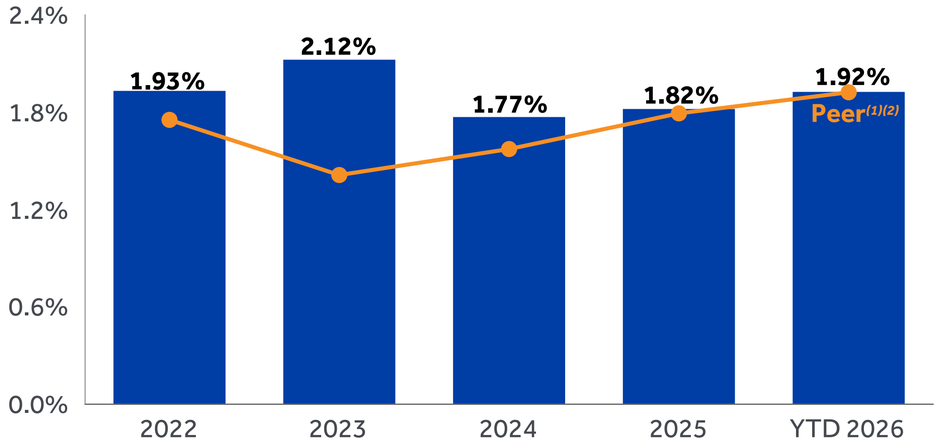
RETURN ON AVERAGE EQUITY



RETURN ON AVERAGE TANGIBLE EQUITY *



PPNR / AVERAGE ASSETS *



(1)Peer median. Refer to appendix for peer group. Peer data from S&P Global Market Intelligence.

(2)3Q26 peer data

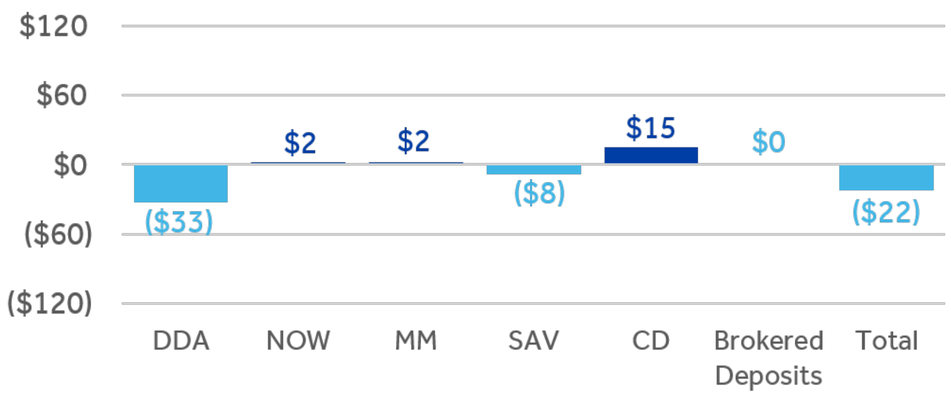
(*)Non-GAAP financial measure. Refer to appendix for reconciliation of non-GAAP financial measures

Balance Sheet

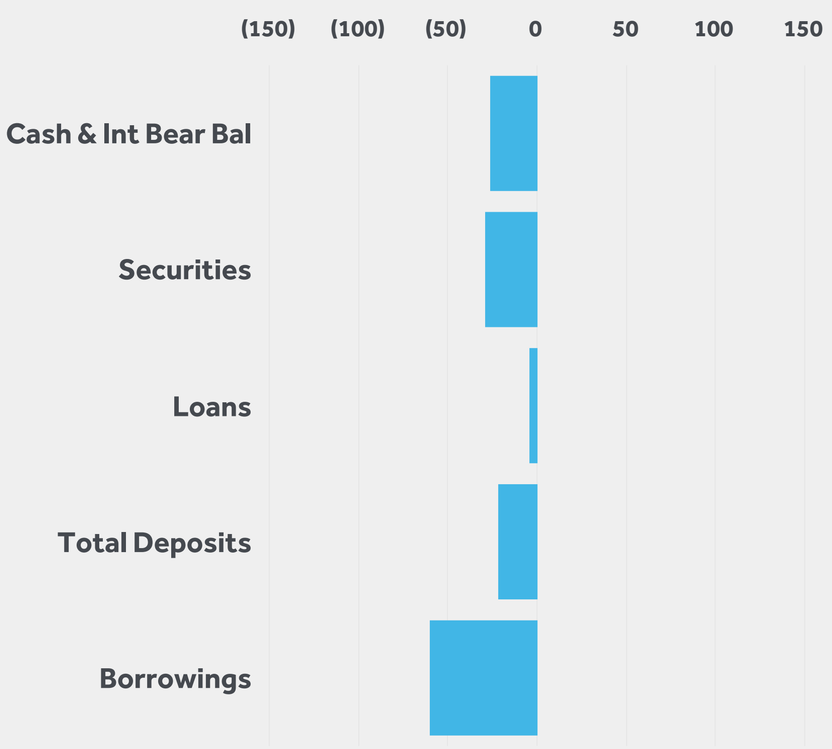
- Loans were relatively flat due to lower line utilization and originations
- Deposits declined modestly primarily due to seasonality
- DDA remains strong at 28% of total deposits

3Q26 vs 2Q26 DEPOSIT CHANGES

DECREASES/INCREASES



3Q26 vs 2Q26:



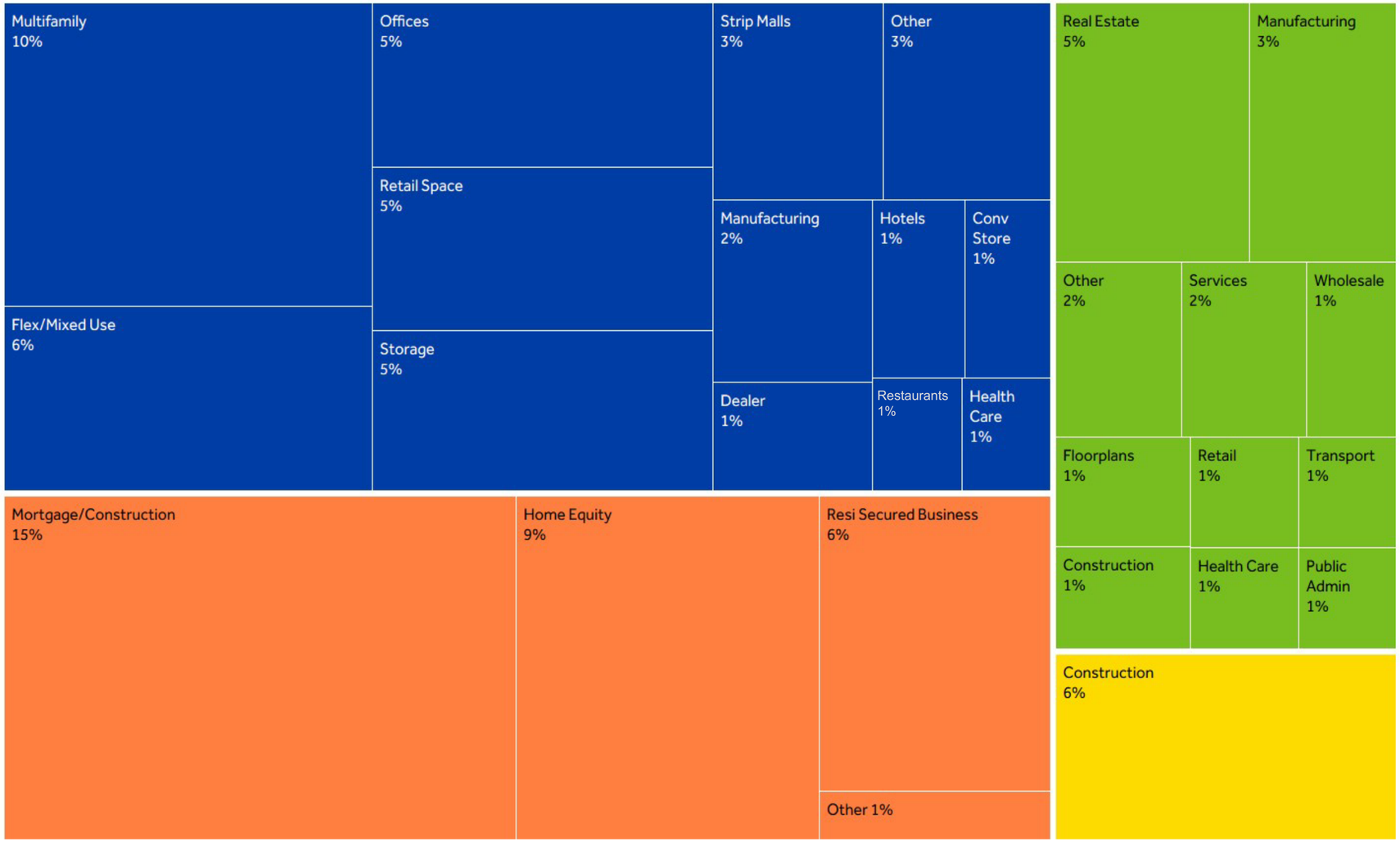
	3Q26	2Q26	Var
Cash & Int Bear Bal	$ 192	$ 218	$ (26)
Securities	984	1,013	(29)
Loans	8,054	8,058	(4)
Total Deposits	8,064	8,086	(22)
Borrowings	215	275	(60)

Dollars in millions

Loan Mix

Our loan portfolio is well-diversified:

	Amount	% of Total
CRE	$3,551	44%
Consumer	2,514	31%
C&I	1,539	19%
Construction	450	6%
Total	$8,054	100%



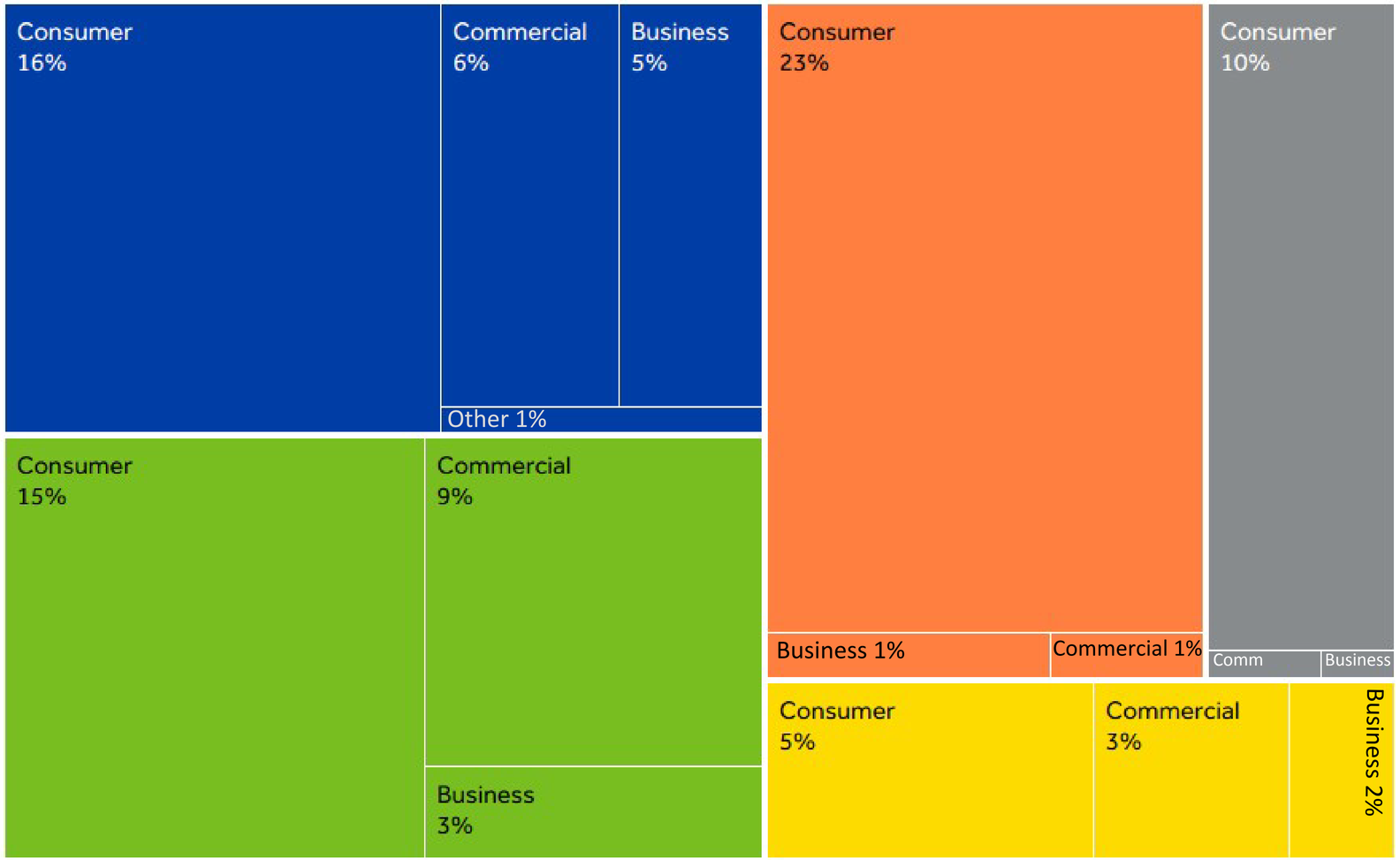
Dollars in millions

Deposit Mix

We have a strong, well-diversified deposit base of 130,000 households:

	Amount	% of Total
DDA	$2,224	28%
MM	2,186	27%
CDs	2,009	25%
Savings	874	10%
Int Bear DDA	771	10%
Total	$8,064	100%

	Amount	% of Total
Consumer	$5,605	69%
Commercial	1,554	19%
Business	848	11%
Other	57	1%
Brokered	—	—%
Total	$8,064	100%

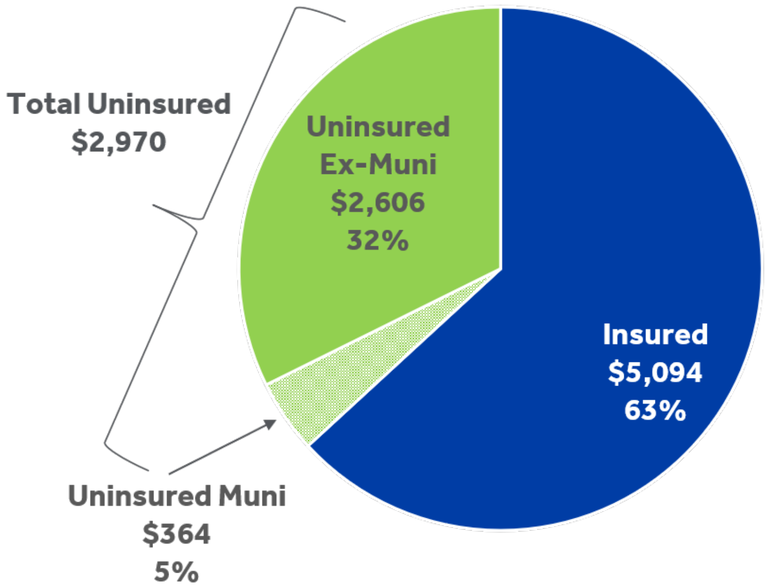


Dollars in millions

Funding Capacity

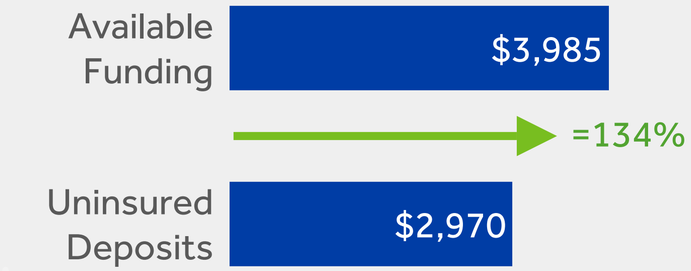
- Strong liquidity position with well-diversified deposit base
- Significant funding availability through FHLB and Federal Reserve
- Insured and collateralized municipal deposits comprise 68% of total deposits
- Funding availability meets liquidity needs in both normal and stressed environments

INSURED/UNINSURED DEPOSITS



FUNDING SOURCES

	Capacity	Used	Available
FHLB	$2,120	$319	$1,801
Federal Reserve	2,184	—	2,184
Total Funding Sources	$4,304	$319	$3,985

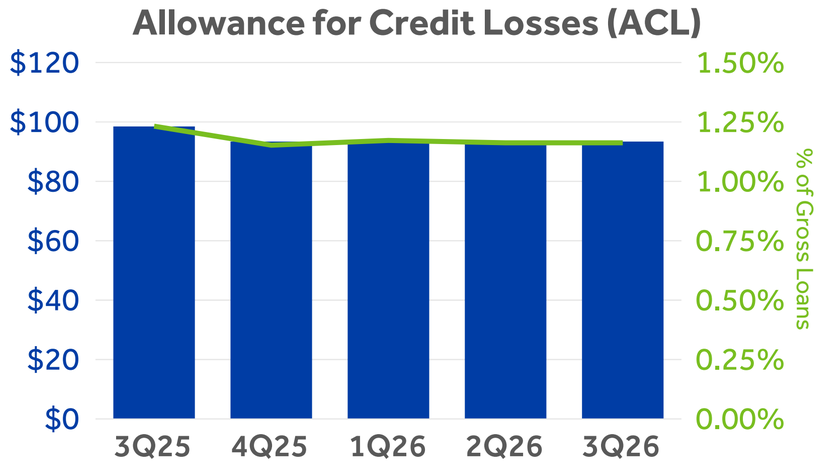


Dollars in millions

Asset Quality

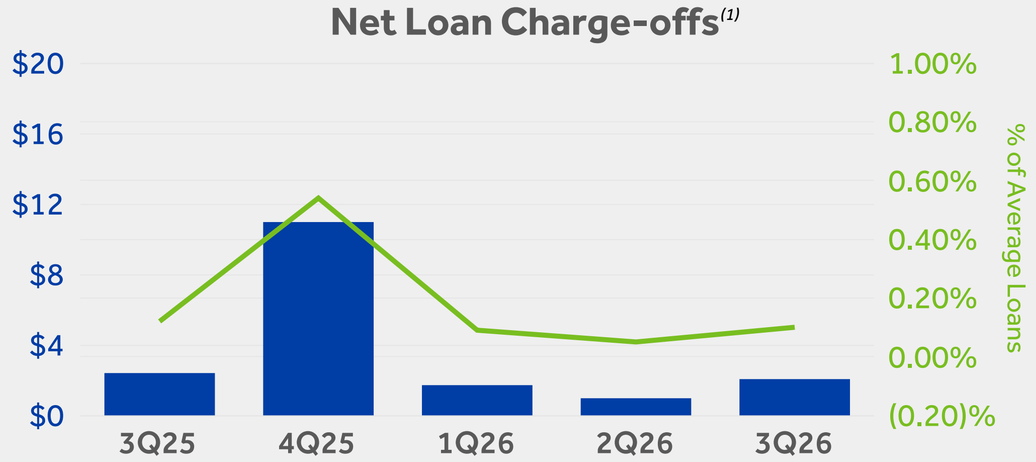
- ACL was stable at 1.16% compared to June 30, 2026
- Net loan charge-offs of $2.1 million, or 0.10% (annualized) of average loans
- NPAs decreased $3.7 million to $36.5 million, or 0.45% of total loans plus OREO

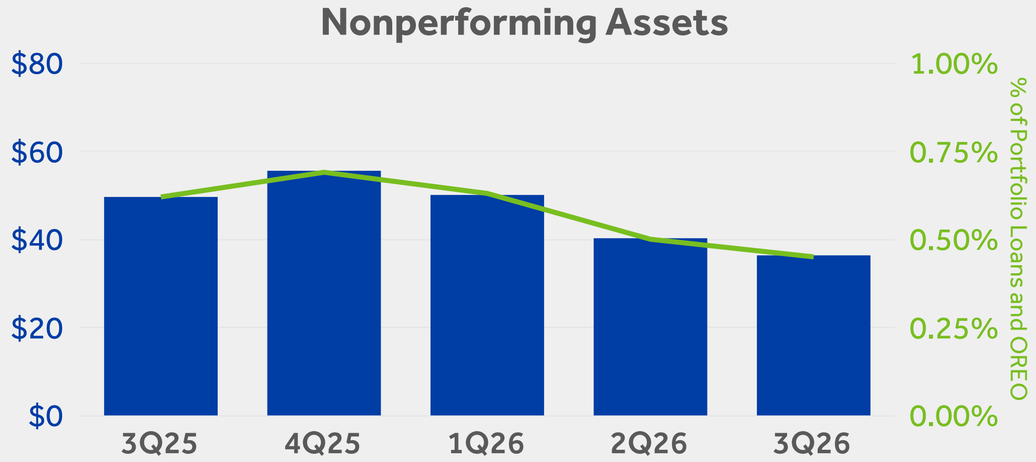
ACL Trend:



(1)QTD Annualized

ASSET QUALITY TRENDS

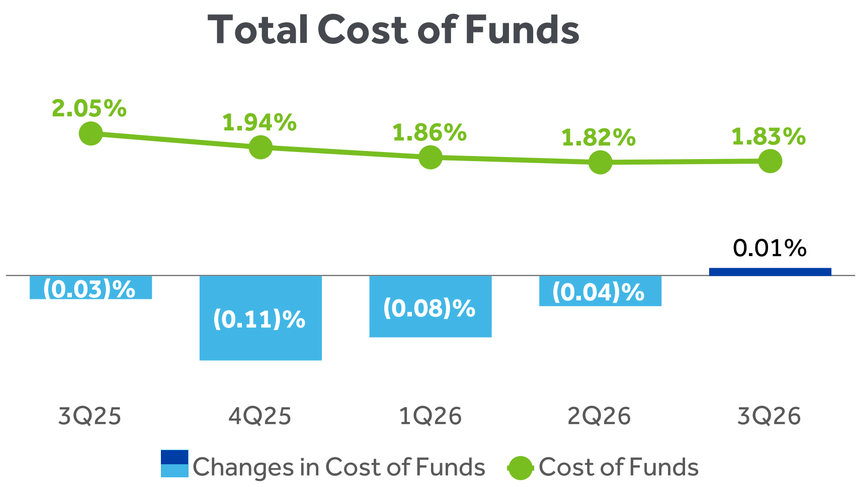


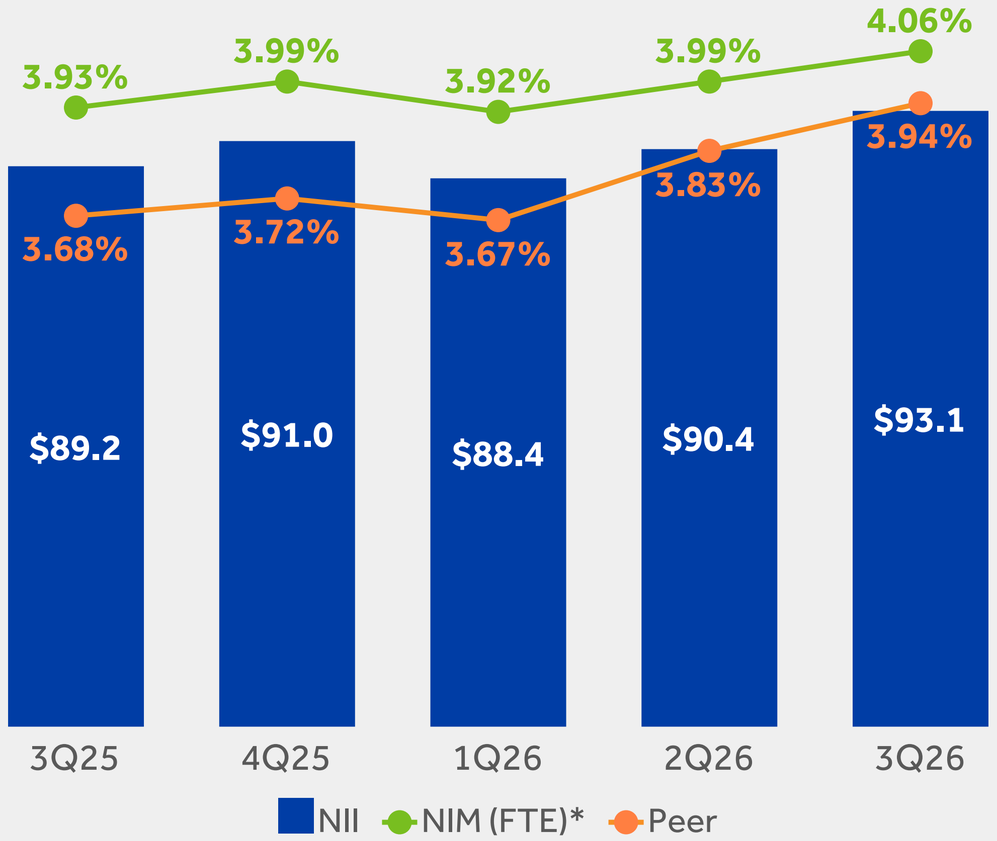


Dollars in millions

Net Interest Income

- NIM (FTE)* expansion of 7 basis points to 4.06%
- Stable funding costs supported NIM expansion
- Average loan balances up $61.2 million and average total deposit balances up $56.1 million compared to June 30, 2026





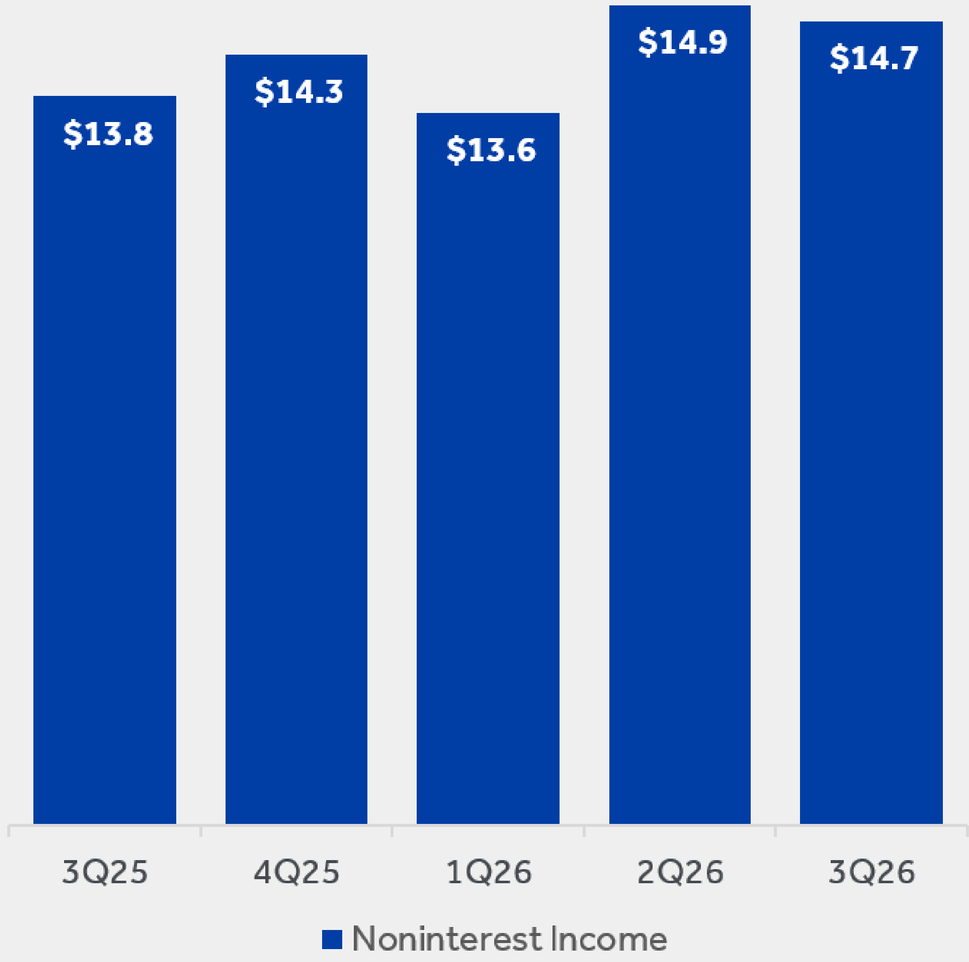
Dollars in millions

**Non-GAAP financial measure. Refer to appendix for reconciliation of non-GAAP financial measures*

Noninterest Income

- Noninterest income consistent with 2Q26

	3Q26	3Q26 vs 2Q26	3Q26 vs 3Q25
Gain on Sale of Securities	$—	($0.2)	$—
Debit and Credit Card	4.8	0.1	—
Service Charges	4.5	0.2	0.3
Investment Services and Trust	3.7	0.2	0.6
Other	1.7	(0.5)	—
Noninterest Income	$14.7	($0.2)	$0.9

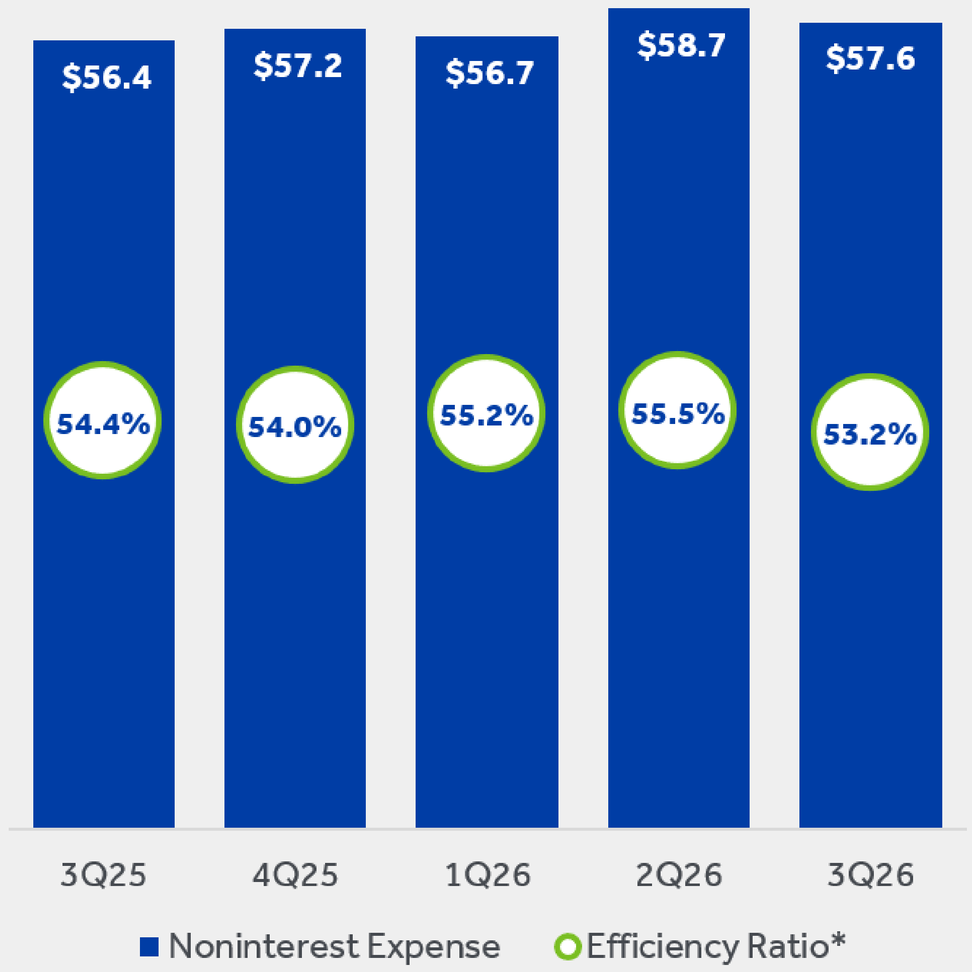


Dollars in millions

Noninterest Expense

- Expenses were well-controlled driving a solid efficiency ratio* of 53.23%

	3Q26	3Q26 vs 2Q26	3Q26 vs 3Q25
Salaries & Benefits	$32.7	$—	$0.5
Data Processing	5.1	(0.1)	0.1
Occupancy	4.0	(0.1)	—
FF&E	3.6	0.1	0.4
Other Taxes	2.2	0.4	0.1
Professional Services	1.4	0.1	0.2
Marketing	1.3	(0.6)	0.1
FDIC	1.1	—	—
Other	6.2	(0.9)	(0.1)
Noninterest Expense	$57.6	($1.1)	$1.3

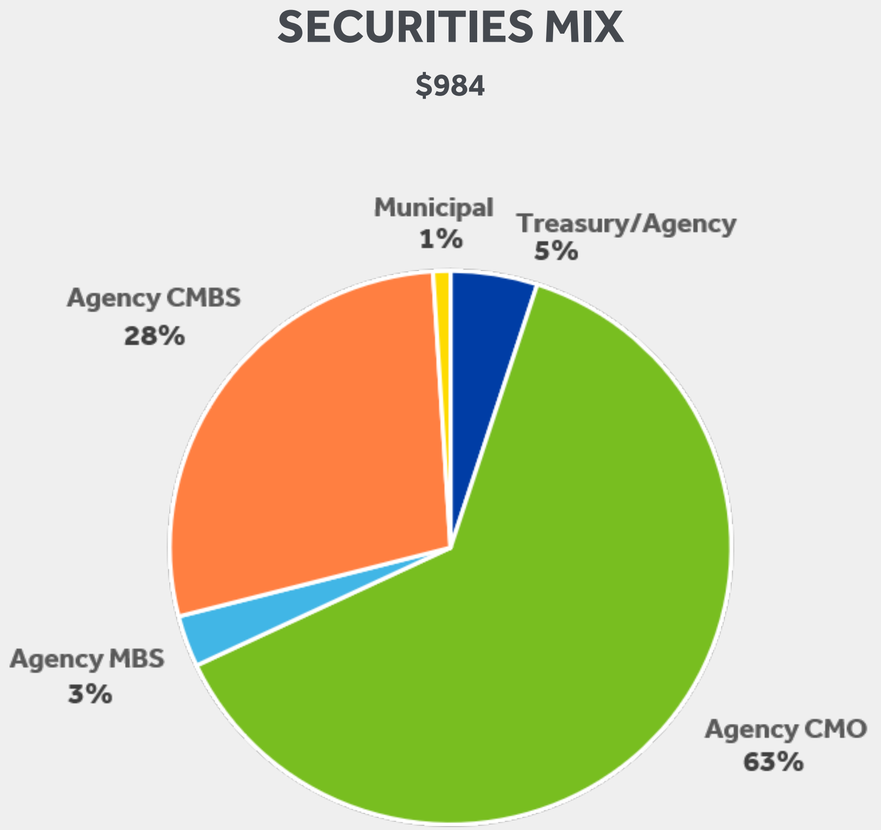


Dollars in millions

**Non-GAAP financial measure. Refer to appendix for reconciliation of non-GAAP financial measures*

Securities

- Securities portfolio is 10% of total assets
- 100% of securities portfolio is classified as available for sale
- Average duration of 3.7 years
- Net unrealized loss of $76.2 million related to securities portfolio



Dollars in millions

Financial Data

Income Statement	3Q26	2025	2024	2023	2022
(Dollars in thousands, except per share data)	YTD				
Net Interest Income	$271,946	$350,096	$334,806	$349,410	$315,783
Noninterest Income	43,165	52,023	49,083	57,620	58,259
Total Revenue	**315,111**	**402,119**	**383,889**	**407,030**	**374,042**
Noninterest Expense	173,012	226,757	218,938	210,334	196,746
Provision for Credit Losses	3,850	7,422	133	17,892	8,366
Net Income Before Taxes	**138,249**	**167,940**	**164,818**	**178,804**	**168,930**
Taxes	27,931	33,710	33,553	34,023	33,410
Net Income	**$110,318**	**$134,230**	**$131,265**	**$144,781**	**$135,520**
Diluted Earnings per Share	$3.04	$3.49	$3.41	$3.74	$3.46

Financial Data

Balance Sheet	3Q26	2025	2024	2023	2022
(Dollars in thousands)					
Cash and Interest-bearing Deposits	$192,223	$163,436	$244,820	$233,612	$210,009
Total Securities	984,444	987,659	987,591	970,391	1,002,778
Total Net Loans	7,961,341	7,979,789	7,641,464	7,545,528	7,082,645
Other Assets	751,483	740,096	784,097	801,995	815,135
Total Assets	**$9,889,491**	**$9,870,980**	**$9,657,972**	**$9,551,526**	**$9,110,567**
Total Deposits	$8,063,891	$7,958,831	$7,783,117	$7,521,769	$7,219,970
Total Borrowed Funds	215,274	265,293	250,314	503,635	439,194
Other Liabilities	202,992	182,979	244,247	242,677	266,744
Equity	1,407,334	1,463,877	1,380,294	1,283,445	1,184,659
Total Liabilities & Equity	**$9,889,491**	**$9,870,980**	**$9,657,972**	**$9,551,526**	**$9,110,567**

Financial Data

Net Interest Margin	3Q26 YTD	2025	2024	2023	2022
Securities - FTE[(1)]	3.90%	3.74%	3.05%	2.61%	2.25%
Loans - FTE[(1)]	5.90%	6.02%	6.24%	6.04%	4.50%
Total Interest-earning Assets - FTE[(1)]	**5.65%**	**5.74%**	**5.87%**	**5.64%**	**4.06%**
Interest-bearing Deposits	2.45%	2.70%	2.92%	1.92%	0.40%
Borrowings	4.63%	4.94%	5.41%	5.59%	3.01%
Total Costing Liabilities	**2.52%**	**2.79%**	**3.09%**	**2.34%**	**0.49%**
Net Interest Margin (FTE)[(1)]	**3.99%**	**3.90%**	**3.82%**	**4.13%**	**3.76%**

[(1)]Non-GAAP financial measure. Refer to appendix for reconciliation of non-GAAP financial measures

Financial Data

Loan Portfolio	3Q26	2025	2024	2023	2022
(Dollars in thousands)					
Commercial Real Estate	$3,550,690	$3,626,784	$3,388,017	$3,357,603	$3,128,187
Commercial and Industrial	1,538,964	1,519,336	1,540,397	1,642,106	1,718,976
Commercial Construction	449,889	380,091	352,886	363,284	399,371
Total Commercial	**5,539,543**	**5,526,211**	**5,281,300**	**5,362,993**	**5,246,534**
Residential Mortgage	1,680,848	1,710,351	1,649,639	1,461,097	1,116,528
Home Equity	735,975	707,966	653,756	650,666	652,066
Installment and Other Consumer	77,148	91,280	104,757	114,897	124,896
Consumer Construction	20,505	36,149	53,506	63,688	43,945
Total Consumer	**2,514,476**	**2,545,746**	**2,461,658**	**2,290,348**	**1,937,435**
Total Portfolio Loans	**8,054,019**	**8,071,957**	**7,742,958**	**7,653,341**	**7,183,969**
Loans Held for Sale	574	1,010	—	153	16
Total Loans	**$8,054,593**	**$8,072,967**	**$7,742,958**	**$7,653,494**	**$7,183,985**

Financial Data

Asset Quality	3Q26	2025	2024	2023	2022
(Dollars in thousands)					
Total Nonaccrual Loans	$36,454	$55,558	$27,937	$22,946	$19,052
Nonaccrual Loans/Total Loans	0.45%	0.69%	0.36%	0.30%	0.27%
Nonperforming Assets/Total Loans + OREO	0.45%	0.69%	0.36%	0.30%	0.31%
Net Loan Charge-offs/Average Loans[(1)]	0.08%	0.18%	0.11%	0.18%	0.04%
Allowance for Credit Losses/Total Portfolio Loans	1.16%	1.15%	1.31%	1.41%	1.41%
Allowance for Credit Losses/Nonaccrual Loans	256%	168%	363%	471%	532%

[(1)]YTD Annualized

Financial Data

Capital	3Q26	2025	2024	2023	2022
Tier 1 Leverage	11.79%	12.18%	11.98%	11.21%	11.06%
Common Equity Tier 1 – Risk-Based Capital	14.02%	14.32%	14.58%	13.37%	12.81%
Tier 1 – Risk-Based Capital	14.32%	14.62%	14.90%	13.69%	13.21%
Total – Risk-Based Capital	15.89%	16.19%	16.49%	15.27%	14.73%
Tangible Common Equity/Tangible Assets[(1)]	10.85%	11.46%	10.82%	9.88%	9.24%

[(1)]Non-GAAP financial measure. Refer to appendix for reconciliation of non-GAAP financial measures

Appendix *Peer Group*

Company	Ticker
1st Source Corporation	SRCE
Camden National Corp.	CAC
City Holding Company	CHCO
CNB Financial Corp.	CCNE
Community Bank System, Inc.	CBU
First Commonwealth Financial Corporation	FCF
First Financial Bancorp.	FFBC
First Merchants Corporation	FRME
German American Bancorp Inc.	GABC
Horizon Bancorp Inc.	HBNC
Lakeland Financial Corp.	LKFN
NBT Bancorp Inc.	NBTB
Northwest Bancshares, Inc.	NWBI
OceanFirst Financial Corp.	OCFC
Park National Corporation	PRK
Peoples Bancorp Inc.	PEBO
Stock Yards Bancorp Inc.	SYBT
Tompkins Financial Corporation	TMP
TowneBank	TOWN
Univest Financial Corp.	UVSP

Appendix *Definitions of GAAP to Non-GAAP Financial Measures*

	3Q26
(Dollars in thousands)	
Return on Average Tangible Shareholders' Equity (ROTE) (non-GAAP)	
Net income (annualized)	$153,153
Plus: amortization of intangibles (annualized), net of tax	564
Net income before amortization of intangibles (annualized)	$153,717
Average total shareholders' equity	$1,412,809
Less: average goodwill and other intangible assets, net of deferred tax liability	(374,848)
Average tangible equity (non-GAAP)	$1,037,961
Return on average tangible shareholders' equity (non-GAAP)	14.81 %

Return on average tangible shareholders' equity is a common industry profitability metric used by management, as well as investors and analysts, to measure financial performance.

Pre-provision Net Revenue (PPNR)/Average Assets (non-GAAP)	
Income before taxes	$48,741
Plus: net (gain) loss on sale of securities and VISA Class B-2 exchange	(109)
Plus: Provision for credit losses	1,411
Total	$50,043
Total (annualized) (non-GAAP)	$198,540
Average assets	$9,882,604
PPNR/Average Assets (non-GAAP)	2.01 %

Pre-provision net revenue to average assets is income before taxes adjusted to exclude provision for credit losses, losses (gains) on sale of securities and gain on Visa exchange. We believe this to be a commonly used industry measurement to help management, as well as investors and analysts, evaluate our ability to fund credit losses or build capital.

Appendix *Definitions of GAAP to Non-GAAP Financial Measures*

	3Q26	2Q26	1Q26	4Q25	3Q25
(Dollars in thousands)					
Tangible Common Equity (TCE)/Tangible Assets (non-GAAP)					
Total shareholders' equity	$1,407,334	$1,403,815	$1,430,681	$1,463,877	$1,475,466
Less: goodwill and other intangible assets, net of deferred tax liability	(374,773)	(374,915)	(375,059)	(375,202)	(375,359)
Tangible common equity (non-GAAP)	$1,032,561	$1,028,900	$1,055,622	$1,088,675	$1,100,107
Total assets	$9,889,491	$9,944,013	$9,944,003	$9,870,980	$9,817,483
Less: goodwill and other intangible assets, net of deferred tax liability	(374,773)	(374,915)	(375,059)	(375,202)	(375,359)
Tangible assets (non-GAAP)	$9,514,718	$9,569,098	$9,568,944	$9,495,778	$9,442,124
Tangible common equity to tangible assets (non-GAAP)	10.85 %	10.75 %	11.03 %	11.46 %	11.65 %
Tangible common equity to tangible assets is a commonly used industry measurement to evaluate capital adequacy.					
Efficiency Ratio (FTE) (non-GAAP)					
Noninterest expense	$57,641	$58,664	$56,707	$57,176	$56,376
Net interest income	$93,130	$90,380	$88,436	$90,960	$89,241
Plus: taxable equivalent adjustment	593	584	590	605	602
Net interest income (FTE) (non-GAAP)	93,723	90,964	89,026	91,565	89,843
Noninterest income	14,663	14,860	13,642	14,331	13,763
Plus: net (gain) loss on sale of securities and VISA Class B-2 exchange	(109)	(169)	—	—	—
Net interest income (FTE) (non-GAAP) plus noninterest income	$108,277	$105,655	$102,668	$105,896	$103,606
Efficiency ratio (FTE) (non-GAAP)	53.23 %	55.52 %	55.23 %	53.99 %	54.41 %
The efficiency ratio is noninterest expense divided by noninterest income plus net interest income, on an FTE basis (non-GAAP), adjusted to exclude losses (gains) on sale of securities and gain on Visa exchange. We believe the FTE basis ensures comparability of net interest income arising from both taxable and tax-exempt sources and is consistent with industry practice.					
Net Interest Margin (NIM) (FTE) (non-GAAP)					
Interest income and dividend income	$131,752	$128,059	$126,333	$131,113	$131,623
Less: interest expense	(38,622)	(37,679)	(37,897)	(40,153)	(42,382)
Net interest income	93,130	90,380	88,436	90,960	89,241
Plus: taxable equivalent adjustment	593	584	590	605	602
Net interest income (FTE) (non-GAAP)	$93,723	$90,964	$89,026	$91,565	$89,843
Net interest income (FTE) (annualized)	$371,836	$364,856	$361,050	$363,274	$356,442
Average interest-earning assets	$9,186,448	$9,145,877	$9,172,481	$9,115,453	$9,100,239
Net interest margin (FTE) (non-GAAP)	4.06 %	3.99 %	3.92 %	3.99 %	3.93 %
The interest income on interest-earning assets, net interest income and net interest margin are presented on an FTE basis (non-GAAP). The FTE basis (non-GAAP) adjusts for the tax benefit of income on certain tax-exempt loans and securities and the dividend-received deduction for equity securities using the federal statutory tax rate of 21 percent for each period. We believe this to be a commonly used industry measurement of net interest income that provides a relevant comparison between taxable and non-taxable sources of interest income.					

Appendix *Definitions of GAAP to Non-GAAP Financial Measures*

(Dollars in thousands)	3Q26 YTD	2025	2024	2023	2022
Return on Average Tangible Shareholders' Equity (ROTE) (non-GAAP)					
Net income (annualized)	$147,495	$134,230	$131,265	$144,781	$135,520
Plus: amortization of intangibles (annualized), net of tax	574	674	904	1,042	1,199
Net income before amortization of intangibles (annualized)	$148,069	$134,904	$132,169	$145,823	$136,719
Average total shareholders' equity	$1,428,629	$1,444,322	$1,330,870	$1,227,332	$1,181,788
Less: average goodwill and other intangible assets, net of deferred tax liability	(374,991)	(375,508)	(376,181)	(377,157)	(378,303)
Average tangible equity (non-GAAP)	$1,053,638	$1,068,814	$954,689	$850,175	$803,485
Return on average tangible shareholders' equity (non-GAAP)	14.05 %	12.62 %	13.84 %	17.15 %	17.02 %
Net Interest Margin (NIM) (FTE) (non-GAAP)					
Interest income and dividend income	$386,144	$516,490	$515,872	$477,901	$340,751
Less: interest expense	(114,198)	(166,394)	(181,066)	(128,491)	(24,968)
Net interest income per consolidated statements of net income	271,946	350,096	334,806	349,410	315,783
Plus: taxable equivalent adjustment	1,767	2,415	2,706	2,550	2,052
Net interest income (FTE) (non-GAAP)	$273,713	$352,511	$337,512	$351,960	$317,835
Net interest income (FTE) (annualized)	$365,953	$352,511	$337,512	$351,960	$317,835
Average interest-earning assets	$9,168,319	$9,032,576	$8,835,468	$8,519,775	$8,445,958
Net Interest Margin	3.96 %	3.87 %	3.79 %	4.10 %	3.74 %
Adjustment to FTE basis	0.03 %	0.03 %	0.03 %	0.03 %	0.02 %
Net Interest Margin (FTE) (non-GAAP)	3.99 %	3.90 %	3.82 %	4.13 %	3.76 %

Return on average tangible shareholders' equity is a common industry profitability metric used by management, as well as investors and analysts, to measure financial performance.

The interest income on interest-earning assets, net interest income and net interest margin are presented on an FTE basis (non-GAAP). The FTE basis (non-GAAP) adjusts for the tax benefit of income on certain tax-exempt loans and securities and the dividend-received deduction for equity securities using the federal statutory tax rate of 21 percent for each period. We believe this to be a commonly used industry measurement of net interest income that provides a relevant comparison between taxable and non-taxable sources of interest income.

Appendix *Definitions of GAAP to Non-GAAP Financial Measures*

(Dollars in thousands)	3Q26 YTD	2025	2024	2023	2022
PPNR/Average Assets (non-GAAP)					
Income before taxes	$138,249	$167,940	$164,818	$178,804	$168,930
Plus: net (gain) loss on sale of securities and VISA Class B-2 exchange	(278)	2,295	4,446	—	(198)
Plus: provision for credit losses	3,850	7,422	133	17,892	8,366
Total adjusted income before taxes (non-GAAP)	$141,821	$177,657	$169,397	$196,696	$177,098
Total adjusted income before taxes (annualized) (non-GAAP)	$189,614	$177,657	$169,397	$196,696	$177,098
Average assets	$9,862,737	$9,740,537	$9,572,834	$9,276,256	$9,167,038
PPNR/Average Assets (non-GAAP)	1.92 %	1.82 %	1.77 %	2.12 %	1.93 %

Pre-provision net revenue to average assets is income before taxes adjusted to exclude provision for credit losses, losses (gains) on sale of securities and gain on Visa exchange. We believe this to be a commonly used industry measurement to help management, as well as investors and analysts, evaluate our ability to fund credit losses or build capital.

Tangible Common Equity (TCE)/Tangible Assets (non-GAAP)					
Total shareholders' equity	$1,407,334	$1,463,877	$1,380,294	$1,283,445	$1,184,659
Less: goodwill and other intangible assets, net of deferred tax liability	(374,773)	(375,202)	(375,837)	(376,631)	(377,673)
Tangible common equity (non-GAAP)	$1,032,561	$1,088,675	$1,004,457	$906,814	$806,986
Total assets	$9,889,491	$9,870,980	$9,657,972	$9,551,526	$9,110,567
Less: goodwill and other intangible assets, net of deferred tax liability	(374,773)	(375,202)	(375,837)	(376,631)	(377,673)
Tangible assets (non-GAAP)	$9,514,718	$9,495,778	$9,282,135	$9,174,895	$8,732,894
Tangible common equity to tangible assets (non-GAAP)	10.85 %	11.46 %	10.82 %	9.88 %	9.24 %

Tangible common equity to tangible assets is a commonly used industry measurement to evaluate capital adequacy.

Appendix *Definitions of GAAP to Non-GAAP Financial Measures*

(Dollars in thousands)	3Q26 YTD		2025		2024		2023		2022	
Interest and Dividend Income										
Interest-bearing deposits with banks	$3,662		$5,311		$8,855		$7,344		$2,952	
Securities	29,223		37,358		29,665		25,207		22,449	
Loans	352,480		472,673		476,083		442,675		314,774	
Other earning assets	779		1,148		1,269		2,675		576	
Total Interest and Dividend Income	$386,144		$516,490		$515,872		$477,901		$340,751	
NIM - Securities (FTE) (non-GAAP)										
Interest income	$29,223		$37,358		$29,665		$25,207		$22,449	
Plus: taxable equivalent adjustment	39		79		195		238		431	
Interest income (FTE) (non-GAAP)	$29,262		$37,437		$29,860		$25,445		$22,880	
Interest income (FTE) (annualized)	$39,123		$37,437		$29,860		$25,445		$22,880	
Average interest-earning assets	$1,001,266		$999,735		$977,896		$976,095		$1,017,471	
Net Interest Margin	3.89	%	3.74	%	3.03	%	2.58	%	2.21	%
Adjustment to FTE basis	0.01	%	—	%	0.02	%	0.03	%	0.04	%
Net Interest Margin (FTE) (non-GAAP)	3.90	%	3.74	%	3.05	%	2.61	%	2.25	%
NIM - Loans (FTE) (non-GAAP)										
Interest income	$352,480		$472,673		$476,083		$442,675		$314,774	
Plus: taxable equivalent adjustment	1,728		2,336		2,511		2,312		1,621	
Interest income (FTE) (non-GAAP)	$354,208		$475,009		$478,594		$444,987		$316,395	
Interest income (FTE) (annualized)	$473,575		$475,009		$478,594		$444,987		$316,395	
Average interest-earning assets	$8,021,785		$7,894,845		$7,673,691		$7,363,738		$7,037,471	
Net Interest Margin	5.87	%	5.99	%	6.20	%	6.01	%	4.47	%
Adjustment to FTE basis	0.03	%	0.03	%	0.04	%	0.03	%	0.03	%
Net Interest Margin (FTE) (non-GAAP)	5.90	%	6.02	%	6.24	%	6.04	%	4.50	%
NIM - Total Interest-earning Assets (FTE) (non-GAAP)										
Average interest-earning assets	$9,168,319		$9,032,576		$8,835,468		$8,519,775		$8,445,958	
Net Interest Margin	5.63	%	5.72	%	5.84	%	5.61	%	4.03	%
Adjustment to FTE basis	0.02	%	0.02	%	0.03	%	0.03	%	0.03	%
Net Interest Margin (FTE) (non-GAAP)	5.65	%	5.74	%	5.87	%	5.64	%	4.06	%

The FTE basis (non-GAAP) adjusts for the tax benefit of income on certain tax-exempt loans and securities using the federal statutory rate of 21 percent for each period. We believe this to be a common industry measurement of net interest income that provides a relevant comparison between taxable and non-taxable sources of interest income.

S&T Bancorp Inc.

Third Quarter 2026

Christopher J. McComish
Chief Executive Officer

Mark Kochvar
Chief Financial Officer