



TSX TRUST COMPANY

VIA ELECTRONIC TRANSMISSION

February 23, 2026

TO ALL APPLICABLE EXCHANGES AND COMMISSIONS:

RE: COVALON TECHNOLOGIES LTD.

We are pleased to confirm that copies of the following proxy-related materials were mailed on February 20, 2026 to the Registered Securityholders and to the Non-Objecting Beneficial Owners ("NOBO"):

- 1 Proxy with Notice-and-Access Notice and Request for Financial Statements - Registered Securityholders
- 2 Voting Instruction Form with Notice-and-Access Notice and Request for Financial Statements - NOBOs
- 3 Notice of Meeting Combined with Information Circular - NOBOs Requesting Full Package
- 4 Virtual Meeting Guide Form
- 5 Omnibus LTIP - NOBOs Requesting Full Package
- 6 Proxy Return Envelope

Yours truly,
TSX Trust Company

VANCOUVER

2310 - 733 Seymour Street,
Vancouver, BC V6B 0S6

T 604 689-3334

CALGARY

300-5th Avenue SW, 10th floor
Calgary, AB T2P 3C4

T 403 218-2800

TORONTO

301 - 100 Adelaide Street West
Toronto ON M5H 4H1

Toll Free 1-866-600-5869
T 416 361-0930

MONTRÉAL

1800 - 1190, avenue des
Canadiens-de-Montréal, C. P. 37
Montréal (Québec) H3B 0G7

T 514 395-5964