

TSX TRUST COMPANY

VIA ELECTRONIC TRANSMISSION

February 14, 2023

TO ALL APPLICABLE EXCHANGES AND COMMISSIONS:

RE: COVALON TECHNOLOGIES LTD

We are pleased to confirm that copies of the following proxy-related materials were mailed on February 13, 2023 to the Registered Securityholders and to the Non-Objecting Beneficial Owners ("NOBO"):

- 1 Proxy with Request for Financial Statements Registered Securityholders
- 2 Voting Instruction Form with Request for Financial Statements NOBOs
- 3 Notice of Meeting Combined with Information Circular
- 4 Virtual Meeting Guide Form
- 5 Proxy Return Envelope

Yours truly, TSX Trust Company

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