

Covalon Announces Conference Call to Discuss New CovaGuard Antimicrobial Technology

MISSISSAUGA, Ontario--(BUSINESS WIRE)--April 3, 2020--Covalon Technologies Ltd. (the "Company" or "Covalon") (TSXV: COV; OTCQX: CVALF), an advanced medical technologies company, announces a conference call to further discuss its new CovaGuard antimicrobial technology.

“We have received a positive response regarding our announcement about the new CovaGuard antimicrobial technology,” said Brian Pedlar, President and Chief Executive Officer. “With the many business opportunities and queries about the technology that we have received, we have decided to hold a conference call to answer any questions that the public, the media, or our investors may have about CovaGuard.”

The Company will hold a conference call on Monday, April 6th, 2020 at 9:00 am EST. To participate in the conference call, please dial:

Toll-Free: 833.299.8117
Canada: 647.689.4535
Conference ID Code: 9767737

A recording of the call will be available by calling 855.859.2056 or 404.537.3406 and entering the conference ID code 9767737 from April 6th, 2020, at 12:00pm EST to April 20th, 2020, at 11:59pm EST. A recording of the call will also be available on www.covalon.com on the Investor page under the Event Calendar.

About Covalon

Covalon Technologies Ltd. researches, develops, and commercializes new healthcare technologies that help save lives around the world. Covalon's patented technologies, products, and services address the advanced healthcare needs of medical device companies, healthcare providers, and individual consumers. Covalon's technologies are used to prevent, detect, and manage medical conditions in specialty areas such as infection control, vascular access, surgical procedures, advanced wound care, and medical device coatings. To learn more about Covalon, visit our website at www.covalon.com.

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This news release contains forward-looking statements which reflect the Company's current expectations regarding future events. The forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "estimate", "expect", "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. These forward-looking statements involve risk and uncertainties, including completion of integration of the AquaGuard acquisition, the difficulty in

predicting product approvals, acceptance of and demands for new products, the impact of the products and pricing strategies of competitors, delays in developing and launching new products, the regulatory environment, fluctuations in operating results and other risks, any of which could cause results, performance, or achievements to differ materially from the results discussed or implied in the forward-looking statements. Many risks are inherent in the industry; others are more specific to the Company. Investors should consult the Company's ongoing quarterly filings for additional information on risks and uncertainties relating to these forward-looking statements. Investors should not place undue reliance on any forward-looking statements. The Company assumes no obligation to update or alter any forward-looking statements whether as a result of new information, further events or otherwise.

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