

**NOTICE OF CHANGE OF AUDITOR**

TO: BDO Canada LLP

AND TO: PricewaterhouseCoopers LLP, Chartered Accountants

BDO Canada LLP, Toronto, Ontario, Canada (the “**former auditor**”) has resigned, effective as of January 21, 2019 as auditor for Covalon Technologies Ltd. (the “**Company**”). PricewaterhouseCoopers, LLP, Chartered Accountants, Oakville, Ontario, Canada (the “**successor auditor**”) has been elected by the Board of Directors to fill the former auditor’s vacancy effective as of January 21, 2019.

In accordance with National Instrument 51-102 – *Continuous Disclosure Obligations* (“NI 51-102”), the Corporation reports that:

1. the former auditor has resigned, upon the Corporation’s request, as auditor of the Corporation effective **January 21, 2019**;
2. there were no reservations in the former auditor’s reports in connection with the audits of the two most recently completed fiscal years and any period subsequent to the most recently completed fiscal year for which an audit report was issued and preceding the date of expiry of the former auditor’s term of office; and
3. there are no “reportable events” as such term is defined in NI 51-102.

The change of auditor and the recommendation to appoint the successor auditor was approved by the audit committee and the board of directors of the Corporation.

DATED this 21 day of January, 2019.

**ON BEHALF OF THE BOARD OF DIRECTORS**

*/s/ Brian Pedlar*

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**Brian Pedlar**  
**Chief Executive Officer**