## Covalon to Host Conference Call to Discuss Release of Q2 Results and Initiatives

MISSISSAUGA, Ontario--(BUSINESS WIRE)--May 28, 2018--Covalon Technologies Ltd. (the "Company" or "Covalon") (TSXV:COV; OTCQX:CVALF) an advanced medical technologies company, has scheduled a conference call for Tuesday May 29<sup>th</sup> 2018 at 9:00 am ET.

The conference call is being held to discuss the announcement of the financial results of the second quarter ended March 31st 2018 and initiatives being pursued by the Company.

A news release announcing the financial results of the second quarter ended March 31st 2018 and initiatives being pursued by the Company will be posted immediately after a Covalon Board meeting, scheduled to commence at 5:00 pm on Monday May 28th 2018, is completed.

To participate in the call, please dial in ahead of the scheduled time at:

 Local / International:
 647-689-4535

 North American Toll-Free:
 1-833-299-8117

 Confirmation Code:
 6963249

A recording of the Conference Call will be available by calling 855-859-2056 or 404-537-3406 and entering the confirmation code 6963249 from 29/05/2018 12:00 ET - 07/06/2018 23:59 ET.

## **About Covalon**

Covalon Technologies Ltd. researches, develops and commercializes new healthcare technologies that help save lives around the world. Covalon's patented technologies, products and services address the advanced healthcare needs of medical device companies, healthcare providers and individual consumers. Covalon's technologies are used to prevent, detect and manage medical conditions in specialty areas such as wound care, tissue repair, infection control, disease management, medical device coatings and biocompatibility. To learn more about Covalon, visit our website at <a href="https://www.covalon.com">www.covalon.com</a>

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements which reflect the Company's current expectations regarding future events. The forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan, "estimate", "expect", "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. These forward-looking statements involve risk and uncertainties, including the difficulty in predicting product approvals, acceptance of and demands for new products, the impact of the products and pricing strategies of competitors, delays in developing and launching new products, the regulatory environment, fluctuations in operating results and other risks, any of which could cause results, performance, or achievements to differ materially from the results discussed or implied in the forward-looking statements. Many risks are inherent in the industry; others are more specific to the Company. Investors should consult the Company's ongoing quarterly filings for additional information on risks and uncertainties relating to these forward-looking statements. Investors should not place undue reliance on any forward-looking statements. The Company assumes no obligation to update or alter any forward-looking statements whether as a result of new information, further events or otherwise.

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