



Corporate Responsibility at Fidelis Insurance Group

October 2025

An aerial photograph of a green maze, showing a single path leading through the hedges.

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Fidelis Insurance Group: At a Glance

Fidelis Insurance Group: At a Glance



A leading global specialty insurer, leveraging strategic partnerships to offer innovative & tailored insurance solutions

- Headquartered in Bermuda, with offices in Ireland and the United Kingdom
- Founded in 2014 and began underwriting in 2015
- Completed an initial public offering in July 2023 [NYSE: FIHL]
- Guided by our founding principles:
 - Focused, process-driven and disciplined underwriting and risk selection
 - Strong client and broker relationships
 - Nimble capital deployment
- Conservative investment portfolio

Highlights

\$2.3bn Shareholders' Equity ⁽¹⁾	\$13.0bn Total Assets ⁽¹⁾	\$4.3bn Cash & Invested Assets ⁽¹⁾
\$4.6bn Gross Premiums Written ⁽¹⁾	37% 2022 – 2024 Book Value Growth ⁽²⁾	87.7% 2018 – 2024 Avg Combined Ratio ⁽³⁾

Issuer Financial Strength Rating

A AM Best ⁽⁴⁾ Stable Outlook	A- S&P ⁽⁴⁾ Stable Outlook	A3 Moody's ⁽⁴⁾ Stable Outlook
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Note:

1. Results as of June 30, 2025, and gross premiums written for the trailing twelve months ("TTM") ended June 30, 2025.
2. Book value diluted common share growth as of the Separation Transactions on January 3, 2023, and includes accumulated dividends to common shareholders of \$0.40.
3. Calculated as the sum of losses and loss adjustment expenses, policy acquisition expenses and general and administrative expenses as a percentage of NPE in all periods except 2018.
4. As of August 8, 2025. The financial strength ratings included in this presentation are provided by third-party rating agencies and are subject to adjustment at the sole discretion of those agencies. The presentation does not constitute an endorsement of the ratings by the presenter or any other party.

Our Approach to Corporate Responsibility

Fidelis Insurance Group is committed to embedding sustainable business practices that both align with industry standards and continuously adapt and evolve in step with the Company's growth, market dynamics, and stakeholder expectations.

We have four core focus areas across our business and operations, through which we seek to create sustainable value for all our stakeholders:

Disciplined and Resilient Underwriting	Responsible Investment Practices	Continued Investment in Our People	Operational Emissions Monitoring
Leveraging agile risk models to manage climate risk exposure and ensure long-term underwriting platform resilience	Managing financial assets in line with our sustainability principles	Building strong relationships is at the center of everything we do, and that starts with our employees	Annual monitoring of operational carbon footprint and offsetting



As a global specialty insurance provider, we see the impact of climate change and natural disasters on our communities – and therefore have corporate responsibility embedded in our culture and values.

We are committed to taking actions with the best interests of our colleagues, shareholders, customers, and the environment in mind, and pursuing a strategy that reflects the markets in which we operate.

Underwriting and Risk Management



Mitigating Climate Risks Across Our Underwriting Platform



As a specialty (re)insurance provider, Fidelis Insurance Group is inherently exposed to climate-related risks due to the nature of its underwriting activities

Key Activities to Manage Climate-Related Risks

- Deploying a **proprietary pricing view of climate risk**, informed by in-depth analysis and consultation with meteorological experts to capture the full extent of climate impact on perils.
- Leveraging risk transfer mechanisms, with a focus on the expanding **catastrophe bond market**, providing Fidelis with flexible, long-term capital protection and the ability to safeguard shareholders even when offering climate risk solutions to clients. As of Q2 2025, Fidelis Insurance Group ranked among the **top 25 global catastrophe bond sponsors**⁽¹⁾.
- Increasing our underwriting of **renewable energy and green technologies** to align with broader economic trends and to capitalize on opportunities to support innovation and develop new products that address evolving client needs.

Factors Materially Reducing the Impact of Climate Risk for Fidelis

- The **short-tail nature of our underwriting portfolio** allows for regular repricing and risk selection adjustments.
- The **use of advanced modelling** – such as the Fidelis View of Risk – to assess the impact of climate change on natural catastrophe exposures.
- Ability to pay claims is enhanced by our **focus on holding high-quality, short-duration fixed assets** which limits the investment portfolio's exposure to physical and transition risks.

We have embedded risk management across the business to support sustainable business practices and long-term resilience.

Note:

1. Ranking based on outstanding catastrophe bond and insurance-linked securities (ILS) issuance by sponsor, as reported by Artemis' Catastrophe Bonds & ILS Dashboard ([Catastrophe bonds & ILS outstanding by sponsor - Artemis.bm](https://artemis.bm)) as of June 2025. The dashboard aggregates publicly available data on catastrophe bond and ILS transactions and ranks sponsors by the total value of outstanding issuances.

Building Resilience through Strategic Underwriting Partners

Strategic partnerships and agile risk models ensure climate risk is evaluated across business lines

In collaboration with its underwriting partners, Fidelis actively considers climate and nature-related risks inherent in its business.

- As its cornerstone underwriting partner, The Fidelis Partnership (TFP) follows **responsible underwriting guidelines**, that consider climate- and nature-related impacts.
- For example, during 2024 **TFP launched two MGAs** backed by Fidelis Insurance Group capacity focused on energy transition and renewable energy to further support low-carbon technologies and expand underwriting solutions aligned with the energy transition.

The Fidelis View of Risk

- Developed using a combination of **industry-leading models and proprietary tools** and underpins our catastrophe risk assessment and pricing framework.
- **Integrates climate adjustments across all relevant lines of business that are not always captured in standard models**, ensuring that exposure to climate-related risks is evaluated and actively monitored.
- **Embedded into underwriting, pricing, and capital modeling** to maintain a consistent, portfolio-wide approach to risk assessment.

The Fidelis View of Risk is continuously assessed and updated, ensuring the model remains responsive to scientific developments and real-world loss experience.





Responsible Investing

Our Approach to Responsible Investing



Fidelis Insurance Group is committed to managing our financial assets in line with our sustainability principles

- We have a disciplined approach to managing our core fixed income portfolio, including reviewing climate and nature-related considerations:
 - We integrate these considerations into our core fixed income portfolio through a structured approach combining positive and negative screening.
 - We also consider both physical and transition climate risks in our investment approach.
- This focus reflects our core fixed income portfolio's alignment with our broader sustainability principles.

Fidelis Insurance Group's Core Fixed Income Responsible Investing Guidelines

- A defined minimum allocation to green, social, and sustainable bonds.
- Negative screens applied to limit investments in companies deriving a significant portion of revenue from certain activities or with poor sustainability ratings.
- Ongoing monitoring of the portfolio's carbon intensity and exposure to fossil fuel related issuers, and overall carbon intensity.
- Consideration of external investment managers' sustainability commitments and how these are applied in managing Fidelis Insurance Group's assets.
- Regular review and setting of applicable limits, targets, and restrictions.



Governance

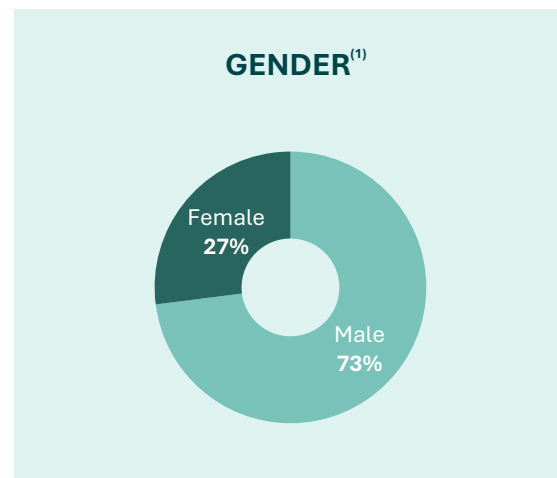
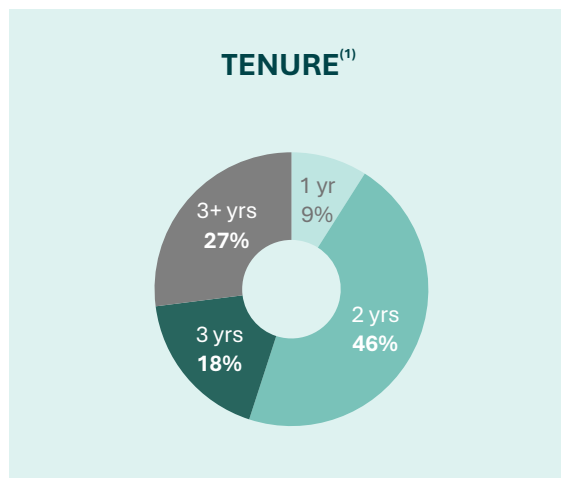
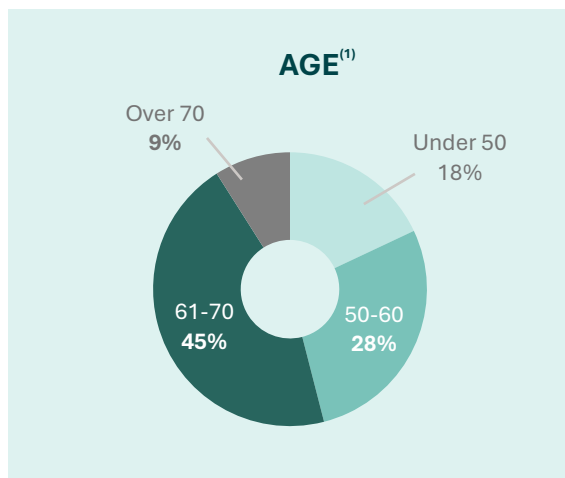
Our Corporate Governance Framework



Clear structure and policies enable Fidelis to maintain the highest standards of ethical conduct

Board & Corporate Governance

- The Board is responsible for **overseeing our strategic direction and our risk management process**. Board committees include the Audit Committee, Compensation Committee, Nominating and Corporate Governance Committee, Investment Committee and Risk Committee.
- Our Board currently consists of **11 directors, 8 of whom are independent**.
- We believe our Board should **reflect a diversity of backgrounds and thinking** as relevant to our strategic priorities – including diversity of business expertise, international experience and gender, ethnic and racial diversity.



Note:

1. As of September 30, 2025. See 2025 Information Circular and Request for Proxy document as filed with the SEC and available on the Company's website at www.FidelisInsurance.com for more details.

Code of Ethics and Conduct

Fidelis' policy is that all its activities be conducted with honesty, integrity, fairness and respect and in compliance with all legal and regulatory requirements.

We have adopted a Code of Ethics and Conduct that is applicable to all of our employees, including our executive officers and directors. The Board is responsible for overseeing the Code of Ethics and Conduct.

The Code of Ethics and Conduct is available at www.fidelisinsurance.com/investors

Culture and Community

Fostering a Respectful, Performance-Led Culture



Building **strong relationships** is at the center of everything we do, and that starts with our employees.

We recognize that strength lies in unity, which is why we look for team members who value **collaboration**, **integrity**, and **high impact**.

THREE CORE EMPLOYEE VALUES:

AUTONOMY

We strive to cultivate a culture of empowerment, accountability, and self-direction within our organization.

CONNECTED

We foster an inclusive and community-orientated culture which recognizes that strength lies in unity and a shared sense of purpose among all stakeholders.

EXPERT

We value expertise, encourage intellectual curiosity, and nurture a dynamic environment where individuals can push boundaries to explore new possibilities.



Creating Impact Through Community Engagement & Service

Supporting internal and external initiatives that reflect our values

We are committed to supporting our people and our wider communities through a number of initiatives, including:

- **Our Enterprise Resource Group (ERG):** Designed to enhance employee engagement by creating opportunities that reflect workplace values, this voluntary, employee-driven initiative encourages team members to prioritize charitable causes. As a result, employees are able to drive meaningful change within the community.
- **Inclusion & Belonging:** We aim to foster a sense of belonging amongst our employees through accountability, representation, advancement, culture, and outreach initiatives.
- **Climate and Environmental Commitments:** Since 2018, we have worked each year to offset our operational carbon emissions. Fidelis is a member of ClimateWise, and seeks to align its disclosures with recommendations and principles set out by ClimateWise.

Recent climate and nature-related initiatives supported by our ERG:

- **Beyond Plastics Bermuda:** Recognized as a Beyond Plastics Champion for environmental responsibility, Fidelis was commended for setting “a strong example for Bermuda’s business community.”
- **Habitat for Humanity Partnership:** Sponsorship of the 2024 Christmas ReStore initiative, supporting the upcycling of household items and the preparation of donated toys for distribution during the holiday season.
- **Hackney City Farm Team Days:** Employees engaged in community-focused activities designed to foster connection with nature, animals, and local residents.
- **Square Mile Herb Harvest Hub:** Management of a sustainable herb garden within the London office, promoting urban greening and employee wellbeing.

Cautionary Note Regarding Forward-Looking Statements

This presentation contains “forward-looking statements” which include all statements that do not relate solely to historical or current facts and which may concern our strategy, plans, targets, projections or intentions related to environmental contingencies, sustainability goals, human capital aspirations and our investment portfolio, and are made pursuant to the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995.

Forward-looking statements can be identified by words such as: “continue,” “grow,” “opportunity,” “create,” “anticipate,” “intend,” “plan,” “goal,” “seek,” “believe,” “project,” “estimate,” “target,” “tracking,” “expect,” “evolve,” “achieve,” “remain,” “proactive,” “pursue,” “optimize,” “emerge,” “build,” “looking ahead,” “commit,” “strategy,” “predict,” “potential,” “assumption,” “future,” “likely,” “may,” “should,” “could,” “will” and the negative of these, and also similar terms and phrases.

Forward-looking statements are neither historical facts nor assurances of future performance and may represent challenging goals for us. They are qualified by these cautionary statements, because they are based only on our current beliefs, expectations and assumptions regarding various future events that involve a number of risks and uncertainties. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements, which speak only as of the date made.

Forward-looking and other statements in this document may also address our sustainability initiatives, goals, targets and progress, and the inclusion of such statements is not an indication that these contents are necessarily material to investors or required to be disclosed in our filings with the United States Securities and Exchange Commission. In addition, historical, current, and forward-looking sustainability-related statements may be based on standards for measuring progress that are still developing, internal controls and processes that continue to evolve, and assumptions that are subject to change in the future and performance against our goals and targets may differ from such forward-looking statements in such event. For a further discussion, please refer to the disclosures entitled “Forward-Looking Statements and Risk Factors” in our Annual Report on Form 20-F filed with the SEC on March 11, 2025, as well as subsequent Current Report and other filings with the SEC available electronically at www.sec.gov.



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