

Investor 2023 Fact Sheet

Fidelis Insurance Group (NYSE: FIHL) is a global specialty insurer, leveraging strategic partnerships to offer innovative and tailored insurance solutions.

- Headquartered in Bermuda, with global offices including Ireland and the UK
- High quality, diversified specialty insurance portfolio, focused on three core pillars: Specialty, Bespoke, and Reinsurance
- Shorter-tail lines with optimized natural catastrophe exposure and no casualty exposures
- Proven track record of strategically leveraging partnerships – including long-term partnership with The Fidelis Partnership – to deliver an industry-leading combined ratio
- Commitment to actively manage capital through the cycle to drive growth, maintain financial strength, and create value for shareholders

Our Key Highlights

\$3.6bn

Gross Premiums Written in 2023

18.6%

GPW Growth YOY in 2023

82.1%

Combined Ratio in 2023

18.8%

Operating ROAE⁽¹⁾ in 2023

\$10bn

Total Assets⁽²⁾

\$4.3bn

Cash & Invested Assets⁽²⁾

Financial Strengths Ratings

A

AM Best⁽³⁾
Stable Outlook

A-

S&P⁽³⁾
Stable Outlook

A3

Moody's⁽³⁾
Stable Outlook

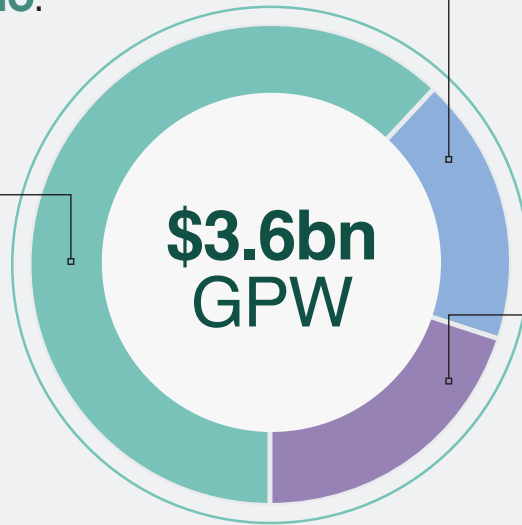
Note: (1) Operating ROAE is a non-US GAAP financial measure and is calculated as operating net income divided by adjusted average common shareholders' equity. See Important Notice and Appendix for reconciliation as included in our February 29, 2024 filed Investor Presentation. (2) As of December 31, 2023. (3) Financial Strength Rating.

Fidelis Insurance Group has a **diverse portfolio**.

Specialty

\$2,241m (62%)

- Scaled position across traditional specialty lines
- 30 years+ of trading relationships
- Highly flexible approach



Bespoke

\$720m (20%)

- Lead market across every deal with innovative coverage programs tailored to transaction facilitation
- Low attritional loss exposure

Reinsurance

\$617m (18%)

- Focused property catastrophe book
- Sophisticated data and pricing capabilities

Specialty

High quality, mature portfolio with lead positioning in major lines of business including Property Direct and Facultative, Marine, and Aviation and Aerospace.

Bespoke

Focused on highly tailored, specialized products – such as credit and political risk – that facilitate underlying transactions and offer enhanced capital efficiencies.

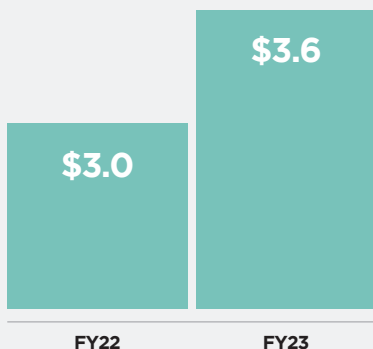
Reinsurance

Actively managed portfolio, focusing primarily on residential property catastrophe, optimized to reflect our view of risk with closely controlled aggregates.

(4) Business mix based on 2023 full year Gross Premiums Written.

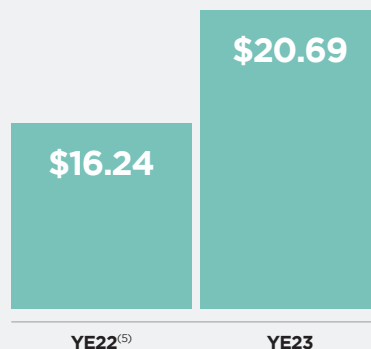
Financial Highlights

Gross Premium Written
(in billions of dollars)



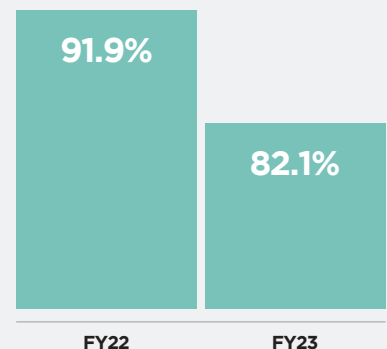
+18.6% YOY

Book Value Per Diluted Common Share
(in dollars per common share)



+27.4% YOY

Combined Ratio
(in percentage points)



-9.8 PTS YOY

(5) As of January 3, 2023, on which date a number of separation and reorganization transactions occurred to create two distinct holding companies and businesses: FIHL and The Fidelis Partnership.