

Markel adds job site pollution enhancement to general liability product for contractors

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RICHMOND, Va., June 2, 2017 /PRNewswire/ -- Markel Wholesale, a division of Markel Corporation (NYSE: MKL), announced today a job site pollution enhancement to its general liability binding product for contractors. Available to Markel's Wholesale binding agents, this new enhancement offers contractors coverage for sudden and accidental job site pollution claims. The endorsement offers a \$1 million limit for more than 100 contracting class codes.

"We consider contractors to be core customers. By offering them more coverage, we add value to our binding agents and help distinguish Markel as a carrier that understands the emerging needs of this important customer segment," said Mark Schauss, Managing Director, Binding Authority. "Markel Online—our quote, bind, and issue portal—delivers quick and easy coverage at a fair price. In this case, offering a \$1 million limit for pollution coverage gets our contractor customers on the job site quickly for a modest premium."

"Developing new ways to meet the needs of contractors and our wholesale distribution partners is a top priority for us," said Jane Peterson, Executive Underwriting Officer. "This enhancement to our GL offering is an example of our commitment to product innovation in the binding space."

Markel's Wholesale binding producers can now access this coverage for small commercial contractors at **markelonline.com**. The insuring entity is Evanston Insurance Company, and the coverage is sold on an excess and surplus lines basis.

About Markel Corporation

Markel Corporation is a diverse financial holding company serving a variety of niche markets. The Company's principal business markets and underwrites specialty insurance products. In each of the Company's businesses, it seeks to provide quality products and excellent customer service so that it can be a market leader. The financial goals of the Company are to earn consistent underwriting and operating profits and superior investment returns to build shareholder value. Visit Markel Corporation on the web at markelcorp.com.

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/markel-adds-job-site-pollution-enhancement-to-general-liability-product-for-contractors-300468068.html>

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