

MARKEL GROUP

NEWS RELEASE

Markel Group announces redemption of Series A Preferred Shares

2025-05-07

RICHMOND, Va., May 7, 2025 /PRNewswire/ -- Markel Group Inc. (NYSE: MKL) will redeem for cash all of its outstanding Series A 6.000% Fixed-Rate Reset Non-Cumulative Preferred Shares, no par value (the Series A Preferred Shares), effective June 1, 2025 (the Redemption Date) at a price of \$1,000 per share, which is equal to the per-share liquidation preference of the Series A Preferred Shares. Since the Redemption Date is not a business day, the redemption will be processed on June 2, 2025. There are currently 600,000 Series A Preferred Shares outstanding with an aggregate liquidation preference of \$600.0 million.

A regular, semi-annual dividend on the Series A Preferred Shares of \$30.00 per share with a dividend payment date of June 1, 2025 will be paid separately, without adjustment, on the next succeeding business day, June 2, 2025, to holders of record as of the close of business on May 17, 2025. Accordingly, the redemption price for the Series A Preferred Shares does not include any accrued and unpaid dividends.

The transfer agent and redemption agent for the Series A Preferred Shares is:

Equiniti Trust Company, LLC
Attn: Reorganization Department
55 Challenger Road, Suite 200
Ridgefield Park, New Jersey 07660
Phone: 718-921-8317

This press release does not constitute a notice of redemption. Markel Group will issue a notice of redemption to holders of the Series A Preferred Shares in accordance with the terms of the Series A Preferred Shares.

About Markel Group

Markel Group Inc. (NYSE: MKL) is a diverse family of companies that includes everything from insurance to bakery equipment, building supplies, houseplants, and more. The leadership teams of these businesses operate with a high degree of independence, while at the same time living the values that we call the Markel Style. Our specialty insurance business sits at the core of our company. Through decades of sound underwriting, the insurance team has provided the capital base from which we built a system of businesses and investments that collectively increase Markel Group's durability and adaptability. It's a system that provides diverse income streams, access to a wide range of investment opportunities, and the ability to efficiently move capital to the best ideas across the company. Most importantly though, this system enables each of our businesses to advance our shared goal of helping our customers, associates, and shareholders win over the long term. Visit [mklgroup.com](https://www.mklgroup.com) to learn more.

Forward-Looking Statements

This release contains certain forward-looking statements that are subject to a variety of factors that could cause actual events or results to materially differ from those included in these statements. These factors include the timely availability of funds for the redemption and dividend payment, as well as the factors identified in Markel Group's most recent Form 10-K and Form 10-Q filed with the U.S. Securities and Exchange Commission. Markel Group refers readers to those discussions for further information. Any forward-looking statement speaks only as of the date on which it is made, and Markel Group undertakes no obligation to update any forward-looking statement to reflect events or circumstances occurring after the date on which it is made.

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