NEWS RELEASE

Beth Hungate-Noland to join Markel Ventures

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RICHMOND, Va., Feb. 23, 2018 /PRNewswire/ -- Markel Corporation (NYSE: MKL) announced today that Beth Hungate-Noland will join the company as a Managing Director. Hungate-Noland, who has been a Partner at Williams Mullen for the past 15 years, will join the team at Markel that is responsible for the oversight of the company's Markel Ventures operations.

"Beth has been a valued partner of the Markel Ventures family for many years and played an integral role with many of our companies. When working together in the past, Beth always made us better as a team. She provides sound advice, and more importantly, she reinforces the values and business judgment that are consistent with the Markel Style," said Tom Gayner, Co-Chief Executive Officer. "Beth's new role will be very different in nature, providing the opportunity to broaden her experience and extend her positive influence within our group."

Hungate-Noland was most recently a partner in Williams Mullen's corporate practice where she spent 15 years serving clients with mergers and acquisitions, debt and equity financings, and corporate governance counseling. Hungate-Noland will be based out of Markel Corporation's headquarters in Richmond, Virginia.

About Markel Corporation

Markel Corporation is a diverse financial holding company serving a variety of niche markets. The Company's principal business markets and underwrites specialty insurance products. In each of the Company's businesses, it seeks to provide quality products and excellent customer service so that it can be a market leader. The financial goals of the Company are to earn consistent underwriting and operating profits and superior investment returns to build shareholder value.

Through its subsidiary Markel Ventures, Markel makes investments in businesses that operate outside of the insurance marketplace. The Markel Ventures businesses operate with a high degree of autonomy and have the shared goal of positively contributing to the long-term financial performance of Markel Corporation.

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