FLEXTRONICS INTERNATIONAL KFT.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE BUSINESS YEAR ENDED 31 MARCH 2026

(all amounts are in EUR unless otherwise indicated)

1. THE COMPANY

Flextronics International Termelő és Szolgáltató Vámszabadterületi Korlátolt Felelősségű Társaság (hereinafter: the "Company") is domiciled at 8660 Tab, Munkás u. 28. Permanent establishments:

8900 Zalaegerszeg, Zrínyi Miklós u. 38.
8900 Zalaegerszeg, Bánki Donát út 1
8900 Zalaegerszeg, Posta u. 63.
9600 Sárvár, Ikervári u. 42.
9600 Sárvár, Ikervári u. 25.
4400 Nyíregyháza, Debreceni út 342.
1183 Budapest, Hangár u. 5-37.
2360 Gyál, Bem József u. 32.
1117 Budapest, Irinyi József u. 4-20.
9600 Sárvár, Ungvár u. 22
4400 Nyíregyháza, Debreceni út 370.
9600 Sárvár, HRSZ 1359-1360/1-1390
2360 Gyál, Gorcsev Iván utca 7. B. ép.
2225 Üllő, K-Sped körút 28.

Scope of activities:

2640 Manufacture of consumer electronics (core activity)

2611 Manufacture of electronic components
2751 Manufacture of electrical household appliances
2790 Manufacture of other electrical equipment
6820 Renting and operating of own or leased real estate
3250 Manufacture of medical devices

At the Zalaegerszeg and Tab sites the Company is primarily engaged in the production of consumer electronics, household appliances and other electrical equipment. At the Sárvár site the Company is engaged in plastic injection moulding and the production of electrical consumption products. In Sárvár, the Company also operates a central administrative and financial services unit while in Budapest it offers repair and logistics services. The Company performs R&D activities in Zalaegerszeg and Budapest.

Of one Nyíregyháza site, the lease on the property has expired, so the site is cancelled from the books, and the remaining Nyíregyháza site is used for logistical purposes.

Since 1 April 2011, the Company has been the single successor of Flextronics Budapest Kft. The merger added manufacturing and repair activities of the acquired company's sites to the portfolio. The Company currently performs these activities at the Budapest, Üllő and Gyál sites.

Shareholders: Flextronics International GmbH (Austria, 1300 Vienna Airport, Office Park 4, Top A.54/55) holding a 99.986% quota, and Flextronics Sárvár Logistics Kft. (9600 Sárvár, Ikervári u. 25.) with participation of 0.014% (see Section 11). The ratio of ownership has been modified by the merger with Flextronics Budapest Kft. The registered capital of the acquired company had been held by Flextronics International GmbH as majority owner. The owner did not reduce the amount of share capital for the merger.

In 2013, the Company acquired 100% of the shares in RIWISA AG, Kunststoffwerke Hagglingen seated in Sonnhalde, 5607 Hagglingen, Switzerland. The Company's current name: Flex Precision Plastic Solution AG.

Flex Precision Plastic Solution AG	Balance sheet position on 31.03.2026. *
Registered capital	3,000,000
General reserve	1,085,000
Other reserves	15,925,092
After-tax profit	-4,976,657
Equity	**15,033,435**

* Data in the financial statements of Flex Precision Plastic Solution AG (Switzerland) are disclosed in Swiss Franc (CHF).

The Company recognised EUR 24.549.223 as long-term participation in affiliated party.

Statistical code: 11222149-2640-113-14
Company registration number: 14-09-300339

Website: www.flex.com

The consolidated financial statements of the group are consolidated into the financial statements of the parent company, Flextronics International GmbH (Austria, 1300 Vienna Airport, Office Park 4, Top A.54/55), which is consolidated into the financial statements of Flextronics International Limited (Singapore, 486123, 2 Changi South Lane, FIL). These financial statements are available at the above addresses.

Person authorised to represent Flextronics International Kft. and sign off the financial statements: Nagy László managing director (8983 Nagylengyel, Arany János utca 55.) and Christian Pfister managing director (AT-8911 Admont, Liftstrasse 528.).

Person responsible for the management and supervision of the accounting function: Tóth-Kovács Krisztina.
Registration number: 194202.

Pursuant to Section 155 of Act C of 2000, the Company is subject to mandatory audit. Independent auditor: Deloitte Könyvvizsgáló és Tanácsadó Kft. (Deloitte Auditing and Consulting Ltd.)
1068 Budapest, Dózsa György út 84/c
Chamber registration number: 000083

Registered auditor:
Pádár Péter
Chamber registration number: 007251

Auditor’s fee without VAT (27 %): EUR 482.000

2. ACCOUNTING POLICY

The Company keeps its books and records in accordance with Act C of 2000 on Accounting, as amended (hereinafter: "Act"), and the accounting principles generally accepted in Hungary. The Company's accounting policy, measurement methods and procedures – together with the changes introduced in the accounting policy during the year – are as follows:

2.1. The basis of accounting

The Act entered into force on 1 January 2001. Both the attached balance sheets reflecting the financial position of the Company as of 31 March 2025 and 2026 and the income statements for the years ended on 31 March 2025 and 2026 were prepared in accordance with the provisions of the Act.

2.2. Balance sheet preparation date

The Company has determined the balance sheet preparation date as the date of the year-end closing under USGAAP (generally the 3rd or 4th working day following 31 March).

2.3. Bookkeeping currency

Pursuant to the Accounting Act, Flextronics International Kft. as a duty-free zone company established by a foreign entity was required to switch to keeping its books and records in foreign currency.

On 1 January 1999, Flextronics International Kft. designated in its Articles of Association the Euro – the common currency of the European Union, introduced on 1 January 1999 – as the official currency for its bookkeeping and reporting activities.

2.4. Intangible assets

Valuable rights are amortised on a straight-line basis over 3 years (general IT products) or over 7 years (special integrated business management software). Goodwill is recognised under intangible assets. Historical cost is defined on the basis of the actual amount paid. Extraordinary depreciation shall be recognised if the book value of goodwill remains permanently and substantially higher than its market value (expected recoverable amount) as a result of the changing of circumstances affecting expectations concerning future economic benefits).

2.5. Tangible assets

Tangible assets contributed by the shareholders are recognised at the contribution value determined upon asset valuation less accumulated depreciation. The Company records purchased or manufactured tangible assets at purchase or direct production cost. Tangible assets are depreciated over their expected useful life using the straight-line method.

Tangible assets with an individual value below thHUF 200 are recorded by the Company in one lump sum as ordinary depreciation upon commissioning (capitalisation).

Expected useful life of assets:

Description	Years	%
Buildings	50	2
Structures	50 / 16.6	2 / 6
Technical equipment, machinery and vehicles	7 / 3 / 5	14.5 / 33 / 20
Other	7	14.5

The Company, using its best estimates based on reasonable and justifiable assumptions and projections, reviewed its tangible and intangible assets in cases where certain events or changes in circumstances indicated that the further use or operation of these assets could not be ensured. As a result, the Company concluded that despite the losses it was not necessary to restate its financial statements as these assets would be used in other projects or sold to related parties at the net book value.

No residual value is recognised for tangible assets; instead, depreciation is recognized for the entire historical cost.
The reason for this is that devices used during the process of manufacturing and repair are put into operation based on the singularity of the given product. This measure is also explained by the fact that the estimated residual value would be such a small amount that would be insignificant compared to the total value of the Company's assets.

2.6. ***Inventories***

The Company records the value of purchased inventories using the FIFO method.

Self-manufactured inventories are recorded during the year at transfer prices. Year-end measurement of self-manufactured inventories is based on post-calculations.

Inventories deemed by the Company's management to be slow-moving or obsolete were written off to their net realisable value in the respective period.

2.7. ***Prepayments***

Under prepayments, the Company recognises expenses arising before balance sheet date but recognisable only in the next financial year, as well as income falling due in the next financial year but applying to the current one.

2.8. ***Accruals***

Under accruals, the Company recognises income collected before balance sheet date but recognisable only in the next financial year, as well as for costs recognised before balance sheet date that will be payable from the profit of the next financial year.

2.9. ***Provisions***

The Company recognises provisions (up to the necessary amount) from the pre-tax profit for liabilities due to third parties arising from former and pending transactions that are certain or likely to exist as of the balance sheet date but whose amount and due date are still uncertain and that have not been covered by the Company in any other way.

The Company recognises provisions (up to the amount necessary in order to determine its actual profit) from the pre-tax profit for expected, significant and recurrent future costs (in particular maintenance, reorganisation and environmental costs) that are assumed or certain to be incurred in the future but whose amount and due date is uncertain and that cannot be classified as accrued expenses.

2.10. ***Revenue***

The consideration for the sale of purchased and self-manufactured inventories, as well as for the services provided during the business year – plus surcharges and markups, less discounts and VAT – is recognised by the Company in the period of contractual performance as net sales revenue. All items related to revenue are recognised in the appropriate period, in accordance with the principle of matching. No revenue item is recognised if its realisation is uncertain.

2.11. Format of the balance sheet and the income statement

An error is considered material if in the year when discovered during various reviews the combined amount of all misstatements (whether negative or positive) identified with respect to a given business year (separately for each year) and their effects – whether increasing or reducing the profit/loss or equity – exceed 2 (two) per cent of the balance sheet total.

2.12. Material misstatements

An error is considered material if in the year when discovered during various reviews the combined amount of all misstatements (whether negative or positive) identified with respect to a given business year (separately for each year) and their effects – whether increasing or reducing the profit/loss or equity – exceed 2 (two) per cent of the balance sheet total.
Where a material misstatement is identified, the Company's financial statements are prepared using three columns.

3. FINANCIAL POSITION AND LIQUIDITY

The Company's financial position and liquidity as of 31 March 2025 and 2026 are illustrated by the following indicators, cash flow statement and profitability indicators.

Financial indicators:

	31 March 2025	31 March 2026
Liquidity ratio = ((current assets + prepayments) / (current liabilities + accruals)) =	1.27	1.26
Quick ratio = ((current assets - inventories + prepayments)/ (current liabilities + accrued expenses)) =	0.97	0.96
Debtor days on sales (accounts receivable / sales revenue x 365 days) =	39	42

Cash Flow Statement

		2025	2026
I.	**Cash flows from ordinary activities (1-13)**	**73,515,227**	**43,516,937**
1.a	Pre-tax profit	8,182,380	17,110,009
1.b	Adjustments to pre-tax profit		
	Unrealised exchange rate difference on issued bonds	-3,815,592	10,349,956
	Unrealised exchange rate difference on loans given	3,815,592	-10,349,956
	Capitalised interest		
	Dividend received		
	Non-repayable funds transferred/received for development purposes		
	Non-repayable assets transferred/received		
	Year-end revaluation difference of forex cash and bank balances		
2	Amortisation and depreciation recognised	28,734,033	27,211,162
3	Impairment recognised and reversed (-)	7,180,880	394,831
4	Difference between provisions made and used	-4,096,560	-221,109
5	Profit on disposals of fixed assets	1,083,328	180,617
6	Change in trade payables	-117,567,651	19,688,591
7	Change in other short-term liabilities	-14,078,959	-7,814,085
8	Change in accruals	-3,131,597	20,549,660
9	Change in trade receivables	137,404,285	-6,560,172
10	Change in current assets (w/o accounts receivable and cash and bank balances)	9,210,913	-8,585,575
11	Change in prepayments	20,676,167	-18,032,316
12	Taxes paid, payable on profit	-81,992	-404,676
13	Dividend and profit sharing paid and payable		
II.	**Cash flows from investing activities (14-18)**	**-43,797,349**	**-42,764,165**
14	Purchase of fixed assets	-46,625,157	-43,292,692
15	Sale of fixed assets	1,509,549	528,527
16	Repayment, termination and conversion of long-term loans given and bank deposits	1,318,259	0
17	Long-term loans granted and long-term bank deposits	0	0
18	Dividend and profit sharing received	0	0
III.	**Cash flows from financing activities (19-29)**	**-29,678,051**	**0**
19	Proceeds from the issue of shares and capital increase	0	0
20	Proceeds from the issue of bonds and debentures	0	0
21	Loans and borrowings received	0	0
22	Non-repayable funds received	0	0
23	Non-repayable funds received	0	0
24	Non-repayable funds received	0	0
25	Repayment of loans and borrowings	-29,678,051	0
26	Non-repayable funds transferred	0	0
IV.	**Changes in cash and bank accounts (I.+II. +III.)**	**39,827**	**752,772**
27	Revaluation of cash and cash equivalents denominated in foreign currency	**0**	**0**
V.	**Change in cash from balance sheet (IV. +27.)**	**39,827**	**752,772**

Opening balance	**1,341,435**	**1,381,262**
Closing balance	**1,381,262**	**2,134,034**

Profitability indicators:

	31 March 2025	31 March 2026
Turnover of assets (Revenue / Assets)	1.29	1.15
Operating margin (Operating profit / Revenue)	0.01	0.00

4. INTANGIBLE AND TANGIBLE ASSETS

Change in intangible and tangible assets in the fiscal year ended on 31 March 2026:

	Valuable rights	Land and buildings	Production machinery	Other equipment	Capital expenditure	Prepayments on capital expenditure	Total
Gross Value							
Opening balance as of 31.03.2025	3,032,390	73,014,063	224,401,715	38,093,936	30,767,643	3,605,298	372,915,045
Capitalisation	1,698	23,809,792	6,679,309	5,811,248	(36,302,047)	0	0
Increase	0	0	752,332	28,411	39,106,630	6,078,990	45,966,363
Disposals and other decrease	(16,900)	(2,534)	(5,395,043)	(414,664)	0	(3,605,298)	(9,434,439)
Reclassification	0	0	0	0	(66,104)	0	(66,104)
Other	0	0	132,870	9,614	0	0	142,484
Closing balance at 31.03.2026	3,017,188	96,821,321	226,571,183	43,528,545	33,506,122	6,078,990	409,523,349
Accumulated depreciation							
Opening balance as of 31.03.2025	2,932,402	32,706,110	157,627,989	32,033,816	0	0	225,300,317
Disposals and other decrease	(16,900)	(2,534)	(4,943,656)	(414,663)	0	0	(5,377,753)
Depreciation recognised	63,200	3,981,227	20,456,567	2,710,168	0	0	27,211,162
Reclassification	0	0	158,015	53	0	0	158,068
Other	0	0	166,454	9,614	0	0	176,068
Closing balance at 31.03.2026	2,978,702	36,684,803	173,465,369	34,338,988	0	0	247,467,862
Net value	**38,486**	**60,136,518**	**53,105,814**	**9,189,557**	**33,506,122**	**6,078,990**	**162,055,487**

The movement table of tangible assets does not contain assets of small value, the total value of which was EUR 309.700 for the business year 2026. Main part of the increase in the balance of assets is due to the expansion of manufacturing capacity and the construction of the "Next Gen Mobility" plant in the automotive business.

5. INVESTMENTS

	31 March 2025	31 March 2026
Long-term shares in affiliated parties	23,617,596	24,549,223

In 2013, the Company acquired 100% of the shares in RIWISA AG, Kunststoffwerke Hagglingen, headquartered in Sonnhalde, 5607 Hagglingen, Switzerland. The Company's current name is Flex Precision Plastic Solution AG. In relation to the investment, the Company recognises EUR 24,549,223 as long-term shares in affiliated parties. The increase is attributable to the foreign exchange revaluation recognised during the financial year.

The most significant change in the subsidiary's performance during the current financial year was the discontinuation of the former Nespresso production volumes, which negatively impacted manufacturing utilisation in the short term and resulted in the recognition of unabsorbed costs within the cost structure. At the same time, several new Medical business programmes are currently in the ramp-up phase, which are expected to support future growth and improvements in operating profit.
Revenue for the current financial year remained in line with previous expectations without any significant decline. Current forecasts for the coming years indicate meaningful volume and revenue growth, with the newly launched business programmes expected to contribute increasingly to overall sales levels.

The Company provided a long-term loan to its parent company, Flex Ltd, in December 2021 with a ten-year term. The outstanding loan amount is EUR 259.168.070

6. IMPAIRMENT OF INVENTORIES

	31 March 2025	31 March 2026
Opening impairment	8,737,646	3,325,392
Impairment recognised	3,325,392	3,825,272
Reversed impairment	-8,737,646	-3,325,392
Closing impairment	3,325,392	3,825,272

7. MATERIALS

The break-down of materials is the following:

	31 March 2025	31 March 2026
Raw materials	105,549,946	149,936,863
Inventories in transit	29,585,892	18,002,698
Non-serial material	85	85
Total	**135,135,923**	**167,939,646**

The average turnover of inventories was 44 days in 2025 and 48 days in 2026

8. CHANGE IN SELF-MANUFACTURED INVENTORIES

Opening balance 31 March 2025	54,431,789
Closing balance 31 March 2026	29,525,146
Change in self-manufactured inventories	**-24,906,643**

9. RECEIVABLES

Receivables were as follows:

	31 March 2025	31 March 2026
Trade receivables	**171,836,314**	**173,105,117**
Gross value	172,281,552	173,353,499
Impairment	445,238	248,382
Receivables from other Flextronics affiliates	**404,433,674**	**409,830,087**
Flextronics International Singapore PTE Ltd., Singapore	241,615,065	228,424,430
Flextronics International SPA, Italy	30,497,805	47,765,254
Flextronics International Mexico	47,874,838	42,256,954
Flextronics International Ltd., Ireland	12,773,302	26,507,675
Flextronics International Netherlands	20,715,464	21,146,717
Other Flextronics companies	23,665,140	16,345,224
Flextronics International Israel Ltd., Israel	12,190,306	10,943,734
Flextronics International Great Britain	5,177,725	6,014,389
Flextronics International Poland, Poland	310,232	2,349,441
Flextronics International GmbH., Austria	2,954,738	2,186,786
Flextronics International Ltd., USA	1,740,921	2,087,894
Flextronics International Malaysia SDN.BHD.	2,016,582	1,303,158
Flextronics International Switzerland	1,142,218	1,257,433
Flextronics International Denmark, Denmark	392,381	568,255
Flextronics Design S.R.O., Czech Republic	364,927	356,214
Flextronics Industrial Technology Ltd., China	425,572	167,409
Flextronics International Sweden AB, Sweden	44,957	59,984
Flextronics International Germany, Germany	-3,786	33,410
Flextronics International France	17,568	21,535
Flextronics International India	6,345	14,714
Flextronics International Technology Ltd., Brazil	174,045	10,507
Flextronics Magyarország	337,329	8,970
Flextronics International Finland	0	0

CHANGES IN IMPAIRMENT

Opening impairment as of 31 March 2025	445,238
Addition	248,382
Write-back	-445,238
Closing balance as of 31 March 2026	248,382

	31 March 2025	31 March 2026
Other receivables	**4,168,769**	**2,568,669**
Value added tax	2,827,547	1,503,799
Corporate income tax	0	0
Foreign VAT	185,378	153,710
Receivables due from employees	387,637	848,107
Other	68,810	6,435
Other NAV receivables	0	0
Self-revision fees	0	0
Environmental product charge	0	0
Local tax authority payables/receivables	699,397	56,618
Total	**580,438,757**	**585,503,873**

10. BANK DEPOSITS

The Company's bank deposits in EUR were as follows:

	31 March 2025	31 March 2026
CHF bank deposits	604,453	506,462
EUR bank deposits	530,684	22,606
HUF bank deposits	244,760	493,649
USD bank deposits	0	1,110,576
Total	**1,379,897**	**2,133,293**

11. PREPAYMENTS

Prepayments were as follows:

	31 March 2025	31 March 2026
Accrued income	**31,789,408**	**43,130,030**
Revenue from the sale of goods	17,986,880	22,803,136
Exchange rate gain on futures transactions	3,908,181	5,078,070
Customer incentive pricing accrual	0	3,738,376
Recharge of project costs	2,867,024	3,548,456
Rechargeable tools expenses	3,117,304	3,319,491
Cost recharge to affiliated party	2,377,965	3,022,137
Rechargeable freight costs	978,445	1,298,932
Price difference (to charge to customers)	6,949	259,545
Rechargeable material costs	38,659	54,018
Other	508,001	7,869
Prepaid expenses	**15,163,682**	**21,855,376**
Project costs	9,165,770	17,053,668
Accrued transfer pricing compensation	3,306,547	2,503,570

Lease	1,229,418	1,204,821
Material costs	736,703	548,318
Other	391,891	239,168
Insurance premium	131,495	133,854
Public utility charges	164,249	107,925
Price difference	37,609	64,052
Total	**46,953,090**	**64,985,406**

12. EQUITY

The summary of the registered capital is as follows:

Shareholder	Initial contribution		Business share	
	31 March 2025	31 March 2026	31 March 2025	31 March 2026
Flextronics International GmbH, Bécs	5,590,032	5,590,032	99.99%	99.99%
Flextronics Sárvár Logistics Kft.	783	783	0.01%	0.01%
Total	**5,590,815**	**5,590,815**	**100%**	**100%**

	Registered capital	Capital reserve*	Profit reserve	Tied-up reserve	After-tax profit	Equity
Balance as of 31 March 2025	**5,590,815**	**61,635,219**	**153,742,267**	**108,779,860**	**8,100,388**	**337,848,549**
Reclassification of the 2025 profit			8,100,388		-8,100,388	0
Adjusting items						0
Profit for the year ended 31 March 2026					16,705,333	16,705,333
Balance as of 31 March 2026	**5,590,815**	**61,635,219**	**161,842,655**	**108,779,860**	**16,705,333**	**354,553,882**

* The Company's capital reserve of EUR 61,635,219 comprises the following elements:
- EUR 490,339 amount above the registered capital generated in the conversion to HUF of foreign exchange paid as capital increase in 1994
- EUR 448,874 gain generated in the transition from HUF to EUR as of 1 January 1999
- as of 1 October 2002, under the amending resolution of the memorandum and articles of association No. 15/2002 an amount of EUR 59,889,689 was reclassified to the capital reserve from the profit reserve.
- as of 1 April 2011, Flextronics Budapest Kft merged into the Company; as a result of this in the balance sheet after the merger part of the negative accumulated profit reserve was offset with the capital reserve; the remaining capital reserve was recognized as an addition in the amount of EUR 806,317

Based on our proposal, no dividends are paid from the 2026 profit.

13. PROVISIONS

Provisions were as follows as of 31 March 2025 and 2026:

	31 March 2025	31 March 2026
Provisions for expected liabilities		
For warranty obligations	1,885,190	3,737,889
For severance pay, unused leave	3,078,686	1,498,322
Other	1,129,587	636,143
Total	**6,093,463**	**5,872,354**

14. PROVISIONS MOVEMENT TABLE

Legal grounds	31 March 2025	Charge	Release	31 March 2026
For warranty obligations	1,885,190	1,569,730	1,885,190	1,569,730
For severance pay, unused leave	3,078,686	3,653,490	3,078,686	3,653,490
For deductions	74,939	76,585	74,939	76,585
Waste management	63,504	69,453	63,504	69,453
Other	624,399	0	351,760	272,639
Provisions for future liabilities	366,745	230,457	366,745	230,457
Total	**6,093,463**	**5,599,715**	**5,820,824**	**5,872,354**

The amount of guaranteed obligations was determined by the Company based on the warranty period on products manufactured by the Company.

15. LONG-TERM LIABILITIES

In December 2021, the Company issued 2,000 bonds with a nominal value of HUF 50,000,000 each, representing a total nominal value of HUF 100,000,000,000, with a ten-year maturity. The carrying amount of the bonds recognised in the balance sheet is EUR 259,168,070.

16. SHORT-TERM BORROWINGS

As a participant in the international group level "notional cash pool" program, our company had an overdraft facility in previous years, but this was terminated during the year 2025, so as of 31 March 2026, the company has no overdraft debt.

17. SHORT-TERM LIABILITIES DUE TO AFFILIATED PARTIES

Breakdown of short-term liabilities to affiliated parties:

	31 March 2025	31 March 2026
Flextronics International GmbH., Austria	86,295,594	117,966,593
Flextronics International Europe B.V., The Netherlands	109,629,516	114,569,049
Flextronics International Italy	56,882,165	58,515,426
Flextronics Industrial Technology Ltd., China	5,189,205	16,349,623
Flextronics Magyarország	9,997,500	10,375,956
Other concerns	4,743,364	3,901,494
Flextronics International Ltd., USA	2,524,722	3,387,196
Flextronics Int. Latin America (Ltd.), Mexico	570,576	1,647,154
Flextronics International Germany, Germany	4,963,399	1,475,748
Flextronics International Israel	385,770	494,560
Flextronics International Technologia Ltda., Brazil	169,656	320,684
Flextronics International Singapore PTE Ltd., Singapore	316,978	245,650
Flextronics International Poland, Poland	365,986	233,687
Flextronics International Ltd., Ireland	17,057,512	202,534
Flextronics International Scotland, Great Britain	158,597	191,531
Flextronics International Switzerland	28,343	138,671
Flextronics International India	3,728	13,455
Flextronics Ind. Malaysia SDN.BHD., Malaysia	16,562	8,090
Flextronics International Sweden AB, Sweden	3,254	1,378
Flextronics International Norway	619	0
Flextronics Romania SRL	491	0
Flextronics International France SA, France	0	0
Total	**299,303,537**	**330,038,479**

18. OTHER SHORT-TERM LIABILITIES

Other short-term liabilities are as follows:

	31 March 2025	31 March 2026
Liabilities to employees	6,772,247	0
Health insurance liability	1,454,153	0
Personal income tax	1,537,747	79,320
National Health Care Fund	1,194,353	26,424
Liabilities to the local tax authority	0	0
Rehabilitation contribution	382,298	0
Pension insurance liability (private and voluntary)	193,646	5
Other settlements with the central budget	415,599	629,237
Vocational training contribution	0	0
Liabilities related to the financing of base materials	9,700,851	10,651,296
Other	1,529,793	1,556,070
Total	**23,180,687**	**12,942,352**

19. ACCRUALS

Accruals in the current year:

	31 March 2025	**31 March 2026**
Prepaid income	**18,219,493**	**36,760,948**
Deferred income of product sales	8,288,149	17,547,399
Project in progress	5,965,819	16,092,091
Price difference (Customer discounts)	3,965,525	3,121,458
Accrued expenses	**80,027,865**	**83,553,066**
APA (transfer-price adjustment)	52,202,702	36,773,629
Accrued wages and contributions	8,163,604	23,029,858
Exchange rate losses on forward transactions	4,900,349	5,994,510
Royalty fee	2,253,687	4,869,611
Accrued interests	2,839,757	2,965,167
Operating costs	2,410,932	2,675,601
Transport charges	2,013,482	1,886,052
Other	572,151	1,501,152
Price difference charges	736,164	1,061,113
Material costs	411,806	622,531
Environmental product charge	466,712	504,832
Warehousing	204,420	394,011
Audit, advisory	389,336	352,802
Passenger transport	670,205	344,170
Operating leases	365,966	324,772
Education, training	281,930	321,670
Cost recharge to affiliated party	455,442	232,420

IT and telephone charges	95,574	148,617
Maintenance fee	159,128	90,259
Customs expenses	63,870	81,106
Health care services	82,356	47,754
Vehicle lease	14,191	2,598
HR and business entertainment	2,023	0
Project costs	272,078	-671,169
Deferred income	**6,083,152**	**4,566,156**
Deferral of subsidies	6,083,152	4,566,156
Assets received without consideration	0	0
Total	**104,330,510**	**124,880,170**

20. SALES RECORDED IN FOREIGN CURRENCY

Sales recorded in foreign currency were as follows:

	31 March 2025	31 March 2026
Domestic sales	27,382,932	27,656,369
Export sales	1,578,491,809	1,464,492,275
Total	**1,605,874,741**	**1,492,148,644**

Revenue from affiliated parties:

	31 March 2025	31 March 2026
Revenue from related parties	353,485,578	285,042,159
Of which parent and subsidiary:		
Flextronics International GmbH	4,274,768	3,897,850
Flex Precision Plastic Solution AG	2,254,246	2,386,739

21. EXPORT SALES IN GEOGRAPHICAL BREAKDOWN

Export sales in geographical breakdown:

	31 March 2025	31 March 2026
EU	1,161,964,021	1,092,353,003
Europe, non-EU	172,223,432	162,909,403
North America	97,798,883	116,475,753
South America	44,195,774	45,035,026
Asia	100,365,090	44,599,230
Australia and Oceania	1,057,780	2,476,697
Africa	886,829	643,163
Total	**1,578,491,809**	**1,464,492,275**

The following is a breakdown of export sales by products and services:

	31 March 2025	31 March 2026
Intra-community product supply	1,008,924,103	967,722,975
Product exports	266,845,098	265,277,685
Intra-community services	149,846,568	152,286,397
Service exports	180,258,972	106,861,587
Total	**1,605,874,741**	**1,492,148,644**

22. OTHER INCOME

Other income:

	31 March 2025	31 March 2026
Provisions released	9,917,384	5,820,824
Reversal of impairment of inventories	8,914,606	3,433,251
Release of the deferral of grants received	1,264,241	1,583,021
Scrap paid for by customers	977,583	1,203,719
Rebate received under contract	734,036	723,995
Other	244,757	548,002
Sales of tangible assets	2,784,682	528,527
Reversal of impairment of receivables	902,570	353,426
Income associated with damage events	53,202	46,976
Penalties, fines, damage events	433,332	20,515
Amount received on written off receivables	0	2,679
Cost compensation	1,837	1,358
Total	**26,228,230**	**14,266,293**

23. IMPORT PURCHASES

The following is a breakdown by geographies of the import of products and services:

Product imports	31 March 2025	31 March 2026
EU	553,998,393	404,743,348
Asia	233,386,179	286,017,407
Europe (non-EU)	77,165,194	71,021,055
North America	32,589,491	48,672,761
Africa	8,080,732	4,422,184
South America	-5,890	38,163
Australia and Oceania	-13,051	63,470
Total	**905,201,048**	**814,978,388**

Service imports	31 March 2025	31 March 2026
EU	240,927,760	249,841,071
NON- EU	2,874,549	3,282,295
Total	**243,802,309**	**253,123,366**

24. SERVICES USED

Services used were the following:

	31 March 2025	31 March 2026
Services related to production	61,995,371	32,192,987
Staff costs	41,861,520	37,244,881
APA (transfer-price adjustment)	52,202,702	36,773,629
Management services	34,074,585	30,495,842
Operation and maintenance cost	12,202,662	12,535,192
Operating lease fees	11,836,990	12,039,617
Passenger transport	4,781,549	4,940,587
Administrative services	2,219,709	3,067,195
Royalty fee	2,146,446	2,563,941
Costs of book-keeping and audit services	1,809,816	2,055,456
Transportation, loading, warehousing	1,571,025	973,347
Other	1,554,663	1,590,811
Rental fees	1,400,465	867,536
EDP/IT services	716,551	633,436
Advertising costs (P&A)	82,743	111,623
Total	**230,456,797**	**178,086,080**

25. OTHER SERVICES

Breakdown of other services:

	31 March 2025	31 March 2026
Financial and investment service fees	471,752	584,095
Bank charges	12,144	32,171
Insurance premium	22	7
Administrative fees and duties	8,703	86,270
Total	**492,621**	**702,543**

26. OTHER EXPENSES

Other expenses were the following:

	31 March 2025	31 March 2026
Provisioning	5,820,824	5,599,715
Inventory scrapping	5,445,205	3,294,927
Impairment of inventory	3,548,983	3,933,125
Book value of tangible assets sold	2,433,279	442,805
Discounts given and settled	1,122,751	1,105,218
Scrapping of tangible assets	1,084,889	128,554
Various other expenditures	1,046,541	1,820,961
Expenses related to warranty	949,567	1,168,606
Impairment of trade receivables	445,238	248,382
Credit loss	284,307	11,287
Fine, penalty	181,644	199,274
Payments relating to damage events	165,419	313,000
Donations given	20,656	45,467
Taxes	8,891,865	9,317,348
Total	**31,441,168**	**27,628,669**

27. INCOME FROM FINANCIAL TRANSACTIONS

Income from financial transactions:

	31 March 2025	31 March 2026
Other received interest, interest-type income	**33,243,244**	**25,195,155**
Interest received from Flextronics companies	33,213,423	25,149,520
Interest income ETC	9,425	45,534
Interest income from financial institutions	20,396	101
Other income from financial transactions	**689,291**	**9,639,898**
Exchange rate gain on receivables and liabilities	266,452	3,011,150
Realised capital gain on futures	422,839	6,607,455
Unrealised capital gain on receivables and liabilities	0	0
Income from cash discounts	0	21,293
Total	**33,932,535**	**34,835,053**

28. EXPENSES OF FINANCIAL TRANSACTIONS

Breakdown of expenses of financial transactions:

	31 March 2025	31 March 2026
Interest payable and similar expenditure	**26,327,615**	**18,874,761**
Interest payable to financial institutions	8,907,455	9,338,795
Interest paid to Flextronics member firms	15,757,587	8,649,058
Loss on sale of trade receivables	1,662,573	886,908
Lease interest	0	0
Impairment of shares, securities, long-term loans given and bank deposits	**13,050,466**	**-0**
Other expenses of financial transactions	**1,531,647**	**4,351,898**
Exchange rate loss on receivables and liabilities	1,425,094	4,265,865
Realised FX loss on futures	0	0
Unrealised exchange rate losses on receivables and liabilities	0	0
Expenses of cash discounts	106,553	86,033
Total	**40,909,728**	**23,226,659**

29. BOARD OF DIRECTORS, MANAGEMENT, SUPERVISORY BOARD

No payments were made to the members of the Company's Board of Directors and Supervisory Board during the business years ended 31 March 2025 and 31 March 2026.

30. STAFF

The average headcount by employee group was as follows:

	2025	2026
Direct	2,831	2,550
Indirect	2,927	2,789
Total	**5,758**	**5,339**

Wage costs and other staff benefits paid by category:

	Payroll costs		Other payments to staff		Total	
	2025	2026	2025	2026	2025	2026
Direct	62,136,218	65,100,388	7,037,609	7,633,359	69,173,827	72,733,747
Indirect	53,718,274	55,684,539	5,418,010	5,480,515	59,136,283	61,165,054
Total	**115,854,492**	**120,784,927**	**12,455,619**	**13,113,874**	**128,310,110**	**133,898,801**

The amount of wage contributions related to the salaries, wages and other payroll related costs:

	2025	2026
Direct	11,722,796	11,670,741
Indirect	5,977,033	6,571,109
Total	**17,699,829**	**18,241,850**

31. CORPORATE INCOME TAX

The items modifying the Company's corporate income tax base in 2026 were the following:

	2025	2026
Pre-tax profit	**8,182,380**	**17,110,008**
Deductibles	**59,058,345**	**48,520,085**
Amount recorded as income in the tax year due to the use of provisions	9,917,384	5,820,824
Amount deducted from the previous years' deferred losses in the tax year	911,017	4,496,404
Depreciation recognised as per the tax law	31,025,526	28,039,958
Allowance received on students who take part in vocational training	9,615	4,641
Exchange rate gain on the revaluation of shares	1,052,921	931,627
Reversal of impairment recorded on receivables	902,570	356,105
Direct costs of research and development	15,239,313	8,870,526
Other deductibles	0	0
Reversal of impairment of shares	0	0
Additions	**51,786,983**	**35,906,481**
Provisions for expected liabilities and future expenses	5,820,824	5,599,715
Depreciation as per the Accounting Act -	31,077,789	28,092,221
Costs not incurred in the interest of the Company	1,351,503	1,925,919
Fine imposed by a final ruling	41,162	28,957
Impairment of trade receivables	445,238	248,382
Amount of uncollectible receivables written off and forgiven receivables	0	11,287
Exchange rate loss on the revaluation of shares	0	0
Impairment on shares	13,050,466	0
Subsidies given without the obligation of repayment	0	0
Other additions	0	0
Tax base	**911,017**	**4,496,404**
Tax 9%	**81,992**	**404,676**
Amount of sports subsidy	**0**	**0**
Amount of cultural subsidy	**0**	**0**
Tax payable	**81,992**	**404,676**

The ultimate parent entity of the Group, Flex Ltd, is subject to the global minimum tax in its country of residence (United States of America).
The Group has performed an assessment of its exposure to the global minimum tax for the year ending 31 March 2026. On this basis, the Pillar Two effective tax rate of the Group's constituent entities resident in Hungary complies with the conditions of the recognised safe harbors.
Therefore, Flextronics International Kft., as a constituent entity of the Group, is not subject to the top-up tax in tax year 2026.

32. HAZARDOUS WASTE

In the current year the Company made provisions for environmental liabilities in the value of EUR 69,453
The Company's typical environmental costs are the following:
Treatment and disposal of hazardous waste, collection and transportation of communal and industrial waste.
The Company engages external service providers holding the necessary licences to perform the aforementioned activities.

The following is a summary of the movements in the Company's hazardous waste for the fiscal year ended 31 March 2026:

Data in Kg	2025	2026
Opening stock	**4,871**	**6,541**
Amount generated	461,422	366,766
Amount recognised	459,752	372,227
Closing inventories	**6,541**	**1,080**

33. OFF-BALANCE LIABILITIES

The Company’s open F/X futures positions as of 31 March 2026 were as follows:

Currency	Amount	Direction	Expected result
EUR	-86,686,000	Sell	1,473,054
EUR	53,196,000	Buy	-410,473
HUF	-26,804,921,000	Sell	-125,437
HUF	101,559,304,000	Buy	-41,318
CHF	-4,162,000	Sell	6,721
CHF	6,907,000	Buy	-16,143
USD	-83,634,000	Sell	-679,981
USD	122,130,000	Buy	1,481,891

The negative valuation difference of open FX futures is disclosed in Accruals and Other expenditures of financial transactions.

The closing balance of the Company's bank guarantees as of 31 March 2026 is as follows:

Transaction ID	Maturity	Currency	Balance
BUDAGO0023455	2028. 12. 31.	EUR	545,791.00
BUDAGO0007347	2028. 12. 31.	HUF	45,200,000.00
BUDAGO0023242	2028. 07. 29.	EUR	172,624.00
BUDAGO0014765	2027. 06. 30.	EUR	170,695.53
BUDAGO0008230	2028. 12. 31.	HUF	250,000,000.00
8813G2600958	2033. 12. 31.	HUF	6,499,184,000.00
Overdraft facility	2049. 12. 31.	EUR	5,000,000.00

The Company's bank guarantees serve as coverage for customs procedures and the LBT allowance received.

34. THE GOING CONCERN PRINCIPLE

Compared to the previous year, our sales revenue decreased by 7.08%. The main reasons for the decline in revenue include the decrease in demand experienced in the Lifestyle business, as well as the transfer of certain manufacturing and business activities to other sites. The Automotive business was further negatively impacted by the discontinuation of several end-of-life product programmes, while the Industrial segment was affected by a lower customer order backlog. Overall, these changes are attributable to weaker market demand, changes in the product portfolio and manufacturing structure, and the end of the life cycle of certain products.

Working capital increased by 1% compared to the previous year. Trade receivables remained largely unchanged, while inventories and supplier liabilities increased slightly and consistently with each other. As a result, there was no significant change in the overall level of working capital.

The Company's future growth is expected to be primarily driven by high value-added and strategically important business segments. Particular emphasis is placed on programmes related to electric and hybrid vehicle applications, as well as existing and emerging business opportunities within the healthcare and medical technology (Medical) segment.

35. ACCOUNTING SEPARATION OF ACTIVITIES RELATED TO THE PUBLIC WASTE MANAGEMENT SERVICE

The Company has prepared a separate accounting record for activities related to the public waste management service in accordance with the provisions of Act CLXXXV of 2012 on Waste, Act C of 2000 on Accounting, and Government Decree 235/2023 (VI.16.). The detailed rules of accounting separation are set out in the Company's Accounting Separation Policy.

The Company performs the separation of activities in the following categories:
- landfill disposal of waste within the scope of the public waste management service;
- landfill disposal of waste outside the scope of the public waste management service;
- other waste management activities;
- non-waste management activities.

In the course of accounting separation, the Company first distinguishes between waste management and non-waste management activities. Waste management activities are then further separated into landfill disposal activities and other waste management activities. Within landfill disposal activities, waste disposal falling within the scope of the public waste management service is separated from waste disposal activities outside such scope.

Revenues are recognised by direct allocation to the respective activities. Costs and expenses that cannot be directly attributed to a specific activity are allocated among the individual activities in proportion to revenues, in accordance with the methodology defined in the Accounting Separation Policy.

In separating assets and liabilities, the Company primarily applies the principle of direct allocation. Where direct allocation is not possible, assets and liabilities are allocated using allocation keys consistent with those applied for the allocation of revenues, costs and expenses.

The balance sheets and income statements prepared for each activity include the assets, liabilities, revenues, costs and expenses separated in accordance with the above principles, thereby ensuring a transparent and comparable presentation of the economic performance of each activity.

Tax treatment of corporate income tax and local business tax

Corporate income tax, local business tax and other tax obligations that relate to the Company as a whole as a separate taxable entity have not been allocated among the activity-based financial statements. These taxes are determined at the level of the Company as a whole; therefore, their allocation by activity does not form part of the accounting separation methodology. Accordingly, the activity-based income statements present profit before taxation, while tax liabilities are recognised in the Company's statutory annual financial statements.
In the Company's opinion, this presentation is consistent with the principles set out in the Accounting Separation Policy and ensures a true and fair presentation of the profitability of the individual activities.

Activity-specific Balance Sheet and Income Statement:

In accordance with Government Decree 235/2023 (VI.16.), the Company prepared an activity-specific balance sheet and income statement for the first time for the financial year ended 31 March 2026.
Comparative figures for the previous financial year are not available in respect of the activity-specific financial statements; therefore, the disclosures contain current-year data only.

The functional currency of the Company's bookkeeping records and statutory annual financial statements is the Euro (EUR).
In order to ensure comparability between the data resulting from the accounting separation of waste management activities and the Company's overall annual financial statements prepared in EUR, the key figures of the activity-specific balance sheet and income statement are also presented in EUR.
The waste management activity carried out at the Budapest site was performed only for a limited period of time and its business significance and financial impact were not material in relation to the Company's overall operations. Information relating to this activity has been appropriately disclosed in the Company's general financial statements; therefore, no separate supplementary notes have been prepared.

Statistical code:
11222149-2640-113-14
Company registration number:
14-09-300339

FLEXTRONICS INTERNATIONAL KFT.
ACTIVITY-SPECIFIC BALANCE SHEET (VERSION "A") AS OF 31 March 2026
(all amounts are in HUF)

ASSETS

				Extended Producer Responsibility (EPR) Subsystem –Waste Stream of Electrical and Electronic Equipment (WEEE), by activity	Other activities	Total Company
A.	FIXED ASSETS			0	445,772,780	445,772,780
	I.		Intangible assets	0	38,486	38,486
		1.	Capitalised value of foundation/reorganisation	0	0	0
		2.	Capitalised value of research & development	0	0	0
		3.	Valuable rights	0	37,075	37,075
		4.	Intellectual property	0	1,411	1,411
		5.	Goodwill	0	0	0
		6.	Advances on intangible assets	0	0	0
		7.	Value adjustment of intangible assets	0	0	0
	II.		Tangible assets	0	162,017,001	162,017,001
		1.	Land and buildings and related valuable rights	0	60,136,518	60,136,518
		2.	Technical equipment, machines, vehicles	0	53,105,814	53,105,814
		3.	Other equipment, facilities, vehicles	0	9,189,557	9,189,557
		4.	Livestock	0	0	0
		5.	Construction projects, renovations	0	33,506,122	33,506,122
		6.	Advances on construction projects	0	6,078,990	6,078,990
		7.	Value adjustment of tangible assets	0	0	0
	III.		Investments	0	283,717,293	283,717,293
		1.	Long-term shares in affiliated parties	0	24,549,223	24,549,223
		2.	Long-term loans given to affiliated parties	0	259,168,070	259,168,070
		3.	Significant long-term shareholdings	0	0	0
		4.	Long-term loans given to parties associated with major participating interest	0	0	0
		5.	Other long-term participations	0	0	0
		6.	Long-term loans given to other related parties	0	0	0
		7.	Other long-term loans given	0	0	0
		8.	Long-term debt securities	0	0	0
		9.	Value adjustment of investments	0	0	0
		10.	Valuation difference of investments	0	0	0
	IV.		Deferred tax assets	0	0	0
B.	CURRENT ASSETS			8,930	789,143,869	789,152,799
	I.		Inventories	0	201,514,892	201,514,892
		1.	Materials	0	167,939,646	167,939,646
		2.	Work in progress and semi-finished goods	0	9,853,966	9,853,966
		3.	Young, store and other livestock	0	0	0
		4.	Finished goods	0	19,671,180	19,671,180
		5.	Goods	0	0	0
		6.	Advances on inventories	0	4,050,100	4,050,100
	II.		Receivables	8,930	585,494,943	585,503,873
		1.	Trade receivables (debtors)	0	173,105,117	173,105,117
		2.	Receivables from affiliated parties	8,930	409,821,157	409,830,087
		3.	Receivables from parties associated with major participating interest	0	0	0
		4.	Receivables from other related parties	0	0	0
		5.	Bills receivable	0	0	0
		6.	Other receivables	0	2,568,669	2,568,669
		7.	Valuation difference of receivables	0	0	0
		8.	Positive valuation difference of derivatives	0	0	0
	III.		Securities	0	0	0
		1.	Shares in affiliated parties	0	0	0
		2.	Significant shareholdings	0	0	0
		3.	Shares in other enterprises	0	0	0
		4.	Treasury shares and quotas	0	0	0
		5.	Debt securities for trading	0	0	0
		6.	Valuation difference of securities	0	0	0
	IV.		Cash and bank balances	0	2,134,034	2,134,034
		1.	Cash on hand, cheques	0	741	741
		2.	Bank deposits	0	2,133,293	2,133,293
C.	PREPAYMENTS			0	64,985,406	64,985,406
		1.	Accrued income	0	43,130,030	43,130,030
		2.	Prepaid expenses	0	21,855,376	21,855,376
		3.	Deferred expenses	0	0	0
	TOTAL ASSETS			8,930	1,299,902,055	1,299,910,985

Statistical code:			
11222149-2640-113-14			
Company registration number:			
14-09-300339			
FLEXTRONICS INTERNATIONAL KFT.			
ACTIVITY-SPECIFIC BALANCE SHEET (VERSION "A") AS OF 31 March 2026			
(all amounts are in HUF)			
LIABILITIES	Extended Producer Responsibility (EPR) Subsystem –Waste Stream of Electrical and Electronic Equipment (WEEE), by activity	Other activities	Total Company
D. EQUITY	**3,564**	**354,550,318**	**354,553,882**
I. Registered capital	0	5,590,815	5,590,815
of this:	0	0	0
repurchased ownership share at nominal value	0	0	0
II. Called unpaid capital (-)	0	0	0
III. Capital reserve	0	61,635,219	61,635,219
IV. Profit reserve	0	161,842,655	161,842,655
V. Tied-up reserve	0	108,779,860	108,779,860
VI. Valuation reserve	0	0	0
VII. After-tax profit	3,564	16,701,769	16,705,333
E. PROVISIONS	**0**	**5,872,354**	**5,872,354**
1. Provisions for expected liabilities	0	5,872,354	5,872,354
2. Provisions for future expenses	0	0	0
3. Other provisions	0	0	0
F. LIABILITIES	**5,366**	**814,599,213**	**814,604,579**
I. Subordinated liabilities	**0**	**0**	**0**
1. Subordinated liabilities due to affiliated parties	0	0	0
2. Subordinated liabilities owed to parties associated with major participating interest	0	0	0
3. Subordinated liabilities due to other related parties	0	0	0
4. Subordinated liabilities due to other enterprises	0	0	0
II. Long-term liabilities	**0**	**259,168,070**	**259,168,070**
1. Long-term loans received	0	0	0
2. Convertible bonds	0	0	0
3. Bonds payable	0	259,168,070	259,168,070
4. Investment and development loans	0	0	0
5. Other long-term loans	0	0	0
6. Long-term liabilities to affiliated parties	0	0	0
7. Long-term liabilities to parties associated with major participating interest	0	0	0
8. Long-term liabilities to other related parties	0	0	0
9. Other long-term liabilities	0	0	0
10. Deferred tax liability	0	0	0
III. Short-term liabilities	**5,366**	**555,431,143**	**555,436,509**
1. Short-term loans	0	0	0
- of this: convertible bonds	0	0	0
2. Short-term borrowings	5,366	-5,366	0
3. Advances received from customers	0	13,494,972	13,494,972
4. Trade payables (creditors)	0	198,960,706	198,960,706
5. Bills payable	0	0	0
6. Short-term liabilities to affiliated parties	0	330,038,479	330,038,479
7. Short-term liabilities to parties associated with major participating interest	0	0	0
8. Short-term liabilities to other related parties	0	0	0
9. Other short-term liabilities	0	12,942,352	12,942,352
10. Valuation difference of liabilities	0	0	0
11. Negative valuation difference of derivatives	0	0	0
G. ACCRUALS	**0**	**124,880,170**	**124,880,170**
1. Prepaid income	0	36,760,948	36,760,948
2. Accrued expenses	0	83,553,066	83,553,066
3. Deferred income	0	4,566,156	4,566,156
TOTAL EQUITY AND LIABILITIES	**8,930**	**1,299,902,055**	**1,299,910,985**

Statistical code:
11222149-2640-113-14
Company registration number:
14-09-300339

FLEXTRONICS INTERNATIONAL KFT.

ACTIVITY-SPECIFIC INCOME STATEMENT (TOTAL COST METHOD) VERSION "A" FOR THE FINANCIAL YEAR FROM 1 APRIL 2025 TO 31 MARCH 2026

(all amounts are in HUF)

				Extended Producer Responsibility (EPR) Subsystem –Waste Stream of Electrical and Electronic Equipment (WEEE), by activity	Other activities	Total Company
		1.	Net domestic sales	0	27,656,369	27,656,369
		2.	Net export sales	27,413	1,464,464,862	1,464,492,275
	I.		Net sales revenue	27,413	1,492,121,231	1,492,148,644
		3.	Change in self-manufactured inventories	0	-24,906,643	-24,906,643
		4.	Own work capitalised	0	0	0
	II.		Value of own performance capitalised	0	-24,906,643	-24,906,643
	III.		Other income	0	14,266,293	14,266,293
			of this: reversed impairment	0	3,786,677	3,786,677
		5.	Material costs	280	879,842,543	879,842,823
		6.	Services used	8,244	178,077,836	178,086,080
		7.	Value of other services	0	702,543	702,543
		8.	Cost of goods sold	0	9,211,584	9,211,584
		9.	Performance of subcontractors	0	200,873,467	200,873,467
	IV.		Material type expenditure	8,524	1,268,707,973	1,268,716,497
		10.	Payroll costs	13,534	120,771,393	120,784,927
		11.	Other payments to staff	0	13,113,874	13,113,874
		12.	Payroll taxes	1,759	18,240,091	18,241,850
	V.		Staff costs	15,293	152,125,358	152,140,651
	VI.		Depreciation	0	27,520,862	27,520,862
	VII.		Other expenses	0	27,628,669	27,628,669
			of this: impairment	0	4,181,508	4,181,508
A.	OPERATING PROFIT			**3,596**	**5,498,019**	**5,501,615**
		13.	Dividend, profit share received (due)	0	0	0
			of this: from affiliates	0	0	0
		14.	Income and capital gain on participations	0	0	0
			Of this: received from associated parties	0	0	0
		15.	Income and capital gain on investments (securities and loans)	0	0	0
			Of this: received from affiliated parties	0	0	0
		16.	Other interest and similar income received (due)	0	25,195,155	25,195,155
			of this: received from associated parties	0	25,195,054	25,195,054
		17.	Other income from financial transactions	0	9,639,898	9,639,898
			of this:valuation difference	0	0	0
				0		
	VIII.		Income from financial transactions	0	34,835,053	34,835,053
		18.	Expenditures and capital loss on participations	0	0	0
			Of which: granted to associated parties	0	0	0
		19.	Expenditures and capital loss on investments (securities and loans)	0	0	0
			Of which: granted to associated parties	0	0	0
		20.	Payable interest and similar expenditure	0	18,874,761	18,874,761
			Of which: granted to associated parties	0	8,649,058	8,649,058
		21.	Impairment of shares, securities, long-term loans given and bank deposits	0	0	0
		22.	Other expenses of financial transactions	32	4,351,866	4,351,898
			of this:valuation difference	0	0	0
	IX.		Expenses of financial transactions	32	23,226,627	23,226,659
B.	PROFIT ON FINANCIAL TRANSACTIONS			**(32)**	**11,608,426**	**11,608,394**
C.	PRE-TAX PROFIT			**3,564**	**17,106,445**	**17,110,009**
	X.		Tax expense	0	404,676	404,676
	X/1.		Deferred tax	0	0	0
D.	AFTER-TAX PROFIT			**3,564**	**16,701,769**	**16,705,333**

In the opinion of the Company's management, the accounting separation presented in these Supplementary Notes has been prepared in accordance with the applicable legal requirements and the principles set forth in the Company's Accounting Separation Policy and provides a reliable and true and fair view of the assets, financial position and results of the relevant activities.

Tab, 28 July 2026

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Nagy László	Christian Pfister
Managing Director	Managing Director