Flextronics International Kft.

Flextronics International Kft, a subsidiary of Flex Ltd., announced today that it is expecting to invest approximately €90 million in its automotive business unit in Hungary in the upcoming three years that is expected to create approximately 210 highly skilled jobs and 20 R&D positions.

The investment has received the support of the Hungarian Investment Promotion Agency in the form of a cash grant of approximately €20,26 million.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of U.S. and other applicable securities laws, which are based on current expectations, forecasts and assumptions involving risks and uncertainties that could cause the actual outcomes and results to differ materially from those anticipated. Readers are cautioned not to place undue reliance on these forward-looking statements. Additional information concerning these and other risks is described under "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in Flex Ltd.'s most recent Annual Report on Form 10-K and in subsequent filings with the U.S. Securities and Exchange Commission. Flex assumes no obligation to update any forward-looking statements, which speak only as of the date they are made.