Form **8937** (December 2017)
Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name: CARTER VALIDUS MISSION CRITICAL REIT II, INC.			2 Issuer's employer identification number (EIN): 46-1854011
3 Name of contact for additional information: KAY NEELY, CFO	4 Telephone No. of contact: 813-316-4278		5 Email address of contact: KNEELY@CVREIT.COM
6 Number and street (or P.O. box if mail is not delivered to street address) of contact: 4890 WEST KENNEDY BLVD., SUITE 650			7 City, town, or post office, state, and ZIP code of contact: TAMPA, FL 33609
8 Date of action: SEE LINE 15	9 Classification and description: A-COMMON STOCK - CASH AND DRIP DISTRIBUTIONS		
10 CUSIP number: 146280102	11 Serial number(s): N/A	12 Ticker symbol: N/A	13 Account number(s): VARIOUS

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE TAXPAYER MADE CASH DISTRIBUTIONS TO ITS COMMON SHAREHOLDERS FOR THE 2019 TAX YEAR. A PORTION OF THESE DISTRIBUTIONS IS IN EXCESS OF CURRENT AND ACCUMULATED EARNINGS AND PROFITS AND REPRESENTS A NONTAXABLE RETURN OF CAPITAL. THE DISTRIBUTIONS WERE MADE ON THE DATES SET FORTH IN LINE 15.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

DIVIDEND DATE	% DISTRIBUTION PAID TREATED AS REDUCTION IN BASIS		
2/1/2019	81.69%	10/1/2019	81.69%
3/1/2019	81.69%	11/4/2019	81.69%
4/1/2019	81.69%	12/2/2019	81.69%
5/1/2019	81.69%	1/2/2020	81.69%
6/3/2019	81.69%		
7/1/2019	81.69%		
8/1/2019	81.69%		
9/2/2019	81.69%		

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

EARNINGS AND PROFITS WERE CALCULATED PURSUANT TO IRC SECTION 312 AS MODIFIED BY IRC SECTION 857(D). ANY CASH DISTRIBUTION AMOUNTS IN EXCESS OF THE CALCULATED EARNINGS AND PROFITS WILL REDUCE THE SHAREHOLDER'S BASIS.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

IRC SECTION 301(C)(2) PROVIDES THAT THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF COMMON STOCK.

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Kay Neely Date ▶ 1/24/2020

Print your name ▶ Kay Neely Title ▶ CFO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Alex Park	Alex N. Park	01/16/20		P00134487
Firm's name ▶ Ernst & Young US LLP			Firm's EIN ▶	34-6565596
Firm's address ▶ 55 Ivan Allen Jr. Blvd., Suite 1000, Atlanta, GA 30308			Phone no.	404-874-8300

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Form **8937** (December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name CARTER VALIDUS MISSION CRITICAL REIT II, INC.		2 Issuer's employer identification number (EIN) 46-1854011
3 Name of contact for additional information KAY NEELY, CFO	4 Telephone No. of contact 813-316-4278	5 Email address of contact KNEELY@CVREIT.COM
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 4890 WEST KENNEDY BLVD., SUITE 650		7 City, town, or post office, state, and ZIP code of contact TAMPA, FL 33609
8 Date of action SEE LINE 15	9 Classification and description I-COMMON STOCK - CASH AND DRIP DISTRIBUTIONS	

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
146280300	N/A	N/A	VARIOUS

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE TAXPAYER MADE CASH DISTRIBUTIONS TO ITS COMMON SHAREHOLDERS FOR THE 2019 TAX YEAR. A PORTION OF THESE DISTRIBUTIONS IS IN EXCESS OF CURRENT AND ACCUMULATED EARNINGS AND PROFITS AND REPRESENTS A NONTAXABLE RETURN OF CAPITAL. THE DISTRIBUTIONS WERE MADE ON THE DATES SET FORTH IN LINE 15.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

DIVIDEND DATE	% DISTRIBUTION PAID TREATED AS REDUCTION IN BASIS		
2/1/2019	81.69%	10/1/2019	81.69%
3/1/2019	81.69%	11/4/2019	81.69%
4/1/2019	81.69%	12/2/2019	81.69%
5/1/2019	81.69%	1/2/2020	81.69%
6/3/2019	81.69%		
7/1/2019	81.69%		
8/1/2019	81.69%		
9/2/2019	81.69%		

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

EARNINGS AND PROFITS WERE CALCULATED PURSUANT TO IRC SECTION 312 AS MODIFIED BY IRC SECTION 857(D). ANY CASH DISTRIBUTION AMOUNTS IN EXCESS OF THE CALCULATED EARNINGS AND PROFITS WILL REDUCE THE SHAREHOLDER'S BASIS.

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

IRC SECTION 301(C)(2) PROVIDES THAT THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF COMMON STOCK.

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Kay Neely Date ▶ 1/24/2020

Print your name ▶ Kay Neely Title ▶ CFO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Alex Park	Alex N. Park	01/16/20		P00134487
Firm's name ▶ Ernst & Young US LLP			Firm's EIN ▶	34-6565596
Firm's address ▶ 55 Ivan Allen Jr. Blvd., Suite 1000, Atlanta, GA 30308			Phone no.	404-874-8300

Form **8937** (December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name: CARTER VALIDUS MISSION CRITICAL REIT II, INC.			2 Issuer's employer identification number (EIN): 46-1854011
3 Name of contact for additional information: KAY NEELY, CFO	4 Telephone No. of contact: 813-316-4278		5 Email address of contact: KNEELY@CVREIT.COM
6 Number and street (or P.O. box if mail is not delivered to street address) of contact: 4890 WEST KENNEDY BLVD., SUITE 650			7 City, town, or post office, state, and ZIP code of contact: TAMPA, FL 33609
8 Date of action: SEE LINE 15	9 Classification and description: T-COMMON STOCK - CASH AND DRIP DISTRIBUTIONS		
10 CUSIP number: 146280201	11 Serial number(s): N/A	12 Ticker symbol: N/A	13 Account number(s): VARIOUS

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE TAXPAYER MADE CASH DISTRIBUTIONS TO ITS COMMON SHAREHOLDERS FOR THE 2019 TAX YEAR. A PORTION OF THESE DISTRIBUTIONS IS IN EXCESS OF CURRENT AND ACCUMULATED EARNINGS AND PROFITS AND REPRESENTS A NONTAXABLE RETURN OF CAPITAL. THE DISTRIBUTIONS WERE MADE ON THE DATES SET FORTH IN LINE 15.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

DIVIDEND DATE	% DISTRIBUTION PAID TREATED AS REDUCTION IN BASIS		
2/1/2019	94.78%	10/1/2019	94.78%
3/1/2019	94.78%	11/4/2019	94.78%
4/1/2019	94.78%	12/2/2019	94.78%
5/1/2019	94.78%	1/2/2020	94.78%
6/3/2019	94.78%		
7/1/2019	94.78%		
8/1/2019	94.78%		
9/2/2019	94.78%		

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ EARNINGS AND PROFITS WERE CALCULATED PURSUANT TO IRC SECTION 312 AS MODIFIED BY IRC SECTION 857(D). ANY CASH DISTRIBUTION AMOUNTS IN EXCESS OF THE CALCULATED EARNINGS AND PROFITS WILL REDUCE THE SHAREHOLDER'S BASIS.

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

IRC SECTION 301(C)(2) PROVIDES THAT THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF COMMON STOCK.

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Kay Neely Date ▶ 1/24/2020

Print your name ▶ Kay Neely Title ▶ CFO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Alex Park	Alex N. Park	01/16/20		P00134487
Firm's name ▶ Ernst & Young US, LLP			Firm's EIN ▶	34-6565596
Firm's address ▶ 55 Ivan Allen Jr. Blvd., Suite 1000, Atlanta, GA 30308			Phone no.	404-874-8300

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Form **8937** (December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name CARTER VALIDUS MISSION CRITICAL REIT II, INC.	2 Issuer's employer identification number (EIN) 46-1854011
3 Name of contact for additional information KAY NEELY, CFO	4 Telephone No. of contact 813-316-4278
5 Email address of contact KNEELY@CVREIT.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 4890 WEST KENNEDY BLVD., SUITE 650	7 City, town, or post office, state, and ZIP code of contact TAMPA, FL 33609
8 Date of action SEE LINE 15	9 Classification and description T2-COMMON STOCK - CASH AND DRIP DISTRIBUTIONS
10 CUSIP number 146280409	11 Serial number(s) N/A
12 Ticker symbol N/A	13 Account number(s) VARIOUS

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE TAXPAYER MADE CASH DISTRIBUTIONS TO ITS COMMON SHAREHOLDERS FOR THE 2019 TAX YEAR. A PORTION OF THESE DISTRIBUTIONS IS IN EXCESS OF CURRENT AND ACCUMULATED EARNINGS AND PROFITS AND REPRESENTS A NONTAXABLE RETURN OF CAPITAL. THE DISTRIBUTIONS WERE MADE ON THE DATES SET FORTH IN LINE 15.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

DIVIDEND DATE	% DISTRIBUTION PAID TREATED AS REDUCTION IN BASIS		
2/1/2019	94.78%	10/1/2019	94.78%
3/1/2019	94.78%	11/4/2019	94.78%
4/1/2019	94.78%	12/2/2019	94.78%
5/1/2019	94.78%	1/2/2020	94.78%
6/3/2019	94.78%		
7/1/2019	94.78%		
8/1/2019	94.78%		
9/2/2019	94.78%		

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

EARNINGS AND PROFITS WERE CALCULATED PURSUANT TO IRC SECTION 312 AS MODIFIED BY IRC SECTION 857(D). ANY CASH DISTRIBUTION AMOUNTS IN EXCESS OF THE CALCULATED EARNINGS AND PROFITS WILL REDUCE THE SHAREHOLDER'S BASIS.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

IRC SECTION 301(C)(2) PROVIDES THAT THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF COMMON STOCK.

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Kay C Neely Date ▶ 1/24/2020

Print your name ▶ Kay Neely Title ▶ CFO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Alex Park	Alex N. Park	01/16/20		P00134487
Firm's name ▶ Ernst & Young US LLP			Firm's EIN ▶	34-6565596
Firm's address ▶ 55 Ivan Allen Jr. Blvd., Suite 1000, Atlanta, GA 30308			Phone no.	404-874-8300

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054