Form **8937**(December 2017) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

| Internal nevenue Service | | P See separate instructions |), | | | |
|--|---------------------------------|---------------------------------------|--|---|--|--|
| Part I Reporting | Issuer | | | | | |
| 1 Issuer's name | | | 2 | Issuer's employer identification number (EIN) | | |
| CARTER VALIDUS MISSI | ON CRITICAL REIT II, INC | • | | 46-1854011 | | |
| Name of contact for additional information | | | 5 | 5 Email address of contact | | |
| TODD SAKOW, COO | | 813-316-4278 | TSA | KOM@CVDEIT COM | | |
| | P.O. box if mail is not deliv- | ered to street address) of contact | | .KOW@CVREIT.COM City, town, or post office, state, and ZIP code of contac | | |
| 4890 WEST KENNEDY BL | VD., SUITE 650 | | TAM | 1PA, FL 33609 | | |
| 8 Date of action | | 9 Classification and description | | | | |
| SEE LINE 15 | Α | A-COMMON STOCK - CASH AND | DRIP DISTR | BUTIONS | | |
| 10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol | 13 | Account number(s) | | |
| 146280102 | N/A | N/A | | VARIOUS | | |
| Part II Organizati | onal Action Attach ad | ditional statements if needed. S | See back of | form for additional questions. | | |
| 14 Describe the organiza | ational action and, if applica | able, the date of the action or the d | ate against w | hich shareholders' ownership is measured for | | |
| the action ► THE TA | AXPAYER MADE CASH A | ND DRIP DISTRIBUTIONS TO ITS | | SHAREHOLDERS FOR THE 2018 TAX YEAR. | | |
| A PORTION OF THESE DI | STRIBUTIONS IS IN EXCE | ESS OF CURRENT AND ACCUMU | I ATED FAD | NINGS AND PROFITS AND REPRESENTS | | |
| | | RIBUTIONS WERE MADE ON THE | | | | |
| A NOW A DEE NE / ONLY | OF ONLITAL. THE DISTI | CIBOTIONS WERE MADE ON THE | DATES SE | FORTH IN LINE 15. | | |
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| 15 Describe the quantita | tive effect of the organization | onal action on the basis of the secu | rity in the ha | nds of a U.S. taxpayer as an adjustment per | | |
| share or as a percenta | | | | and an adjustment pol | | |
| % | DISTRIBUTION PAID TRE | ATED | | % DISTRIBUTION PAID TREATED | | |
| DIVIDEND DATE | AS REDUCTION IN BA | SIS DIVIDEND | | AS REDUCTION IN BASIS | | |
| 2/1/2018 | 58.6200% | | /2018 | 58.6200% | | |
| 3/1/2018 | 58.6200% | | /2018 | 58.6200% | | |
| 4/2/2018 | 58.6200% | | /2018 | 58.6200% | | |
| 5/1/2018 | 58.6200% | | 2019 | | | |
| 6/1/2018 | 58.6200% | 1121 | 2019 | 58.6200% | | |
| 7/2/2018 | 58.6200% | | ······································ | | | |
| | | | | | | |
| 8/1/2018 9/4/2018 | 58.6200% 58.6200% | | | | | |
| valuation dates ► EARNINGS AND PROFITS | WAS CALCULATED PUR | SUANT TO IRC SECTION 312 AS | MODIFIED I | as the market values of securities and the BY IRC SECTION 857(D). ANY CASH OR DRIP EDUCE THE SHAREHOLDER'S BASIS. | | |
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For Paperwork Reduction Act Notice, see the separate Instructions.

| Part | Ш | Organizational Action (continued) | |
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| 17 L | _ist the | e applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based i | |
| | | N 301(C)(2) PROVIDES THAT THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND SHA | |
| | | | ALL BE APPLIED AGAINST |
| ANDR | EDUC | CE THE ADJUSTED BASIS OF COMMON STOCK. | |
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| 18 C | an an | y resulting loss be recognized? ► N/A | |
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| 19 P | rovide | any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A | |
| | | way seems to the control of the control of the reportable tax year P WA | |
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| | belief | r penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, , it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which prepa | and to the best of my knowledge and |
| Sign | | The state of the s | iror rias arry knowledge. |
| Here | | 110 | 4/19 |
| Here | Signa | ture Date Date | 7111 |
| | | Todal Salson | |
| | Print | Title P | |
| Paid | | Print/Type preparer's name Preparer's signature Date | Check if PTIN |
| Prepa | rer | Alex Park Alex 1. Park 1/19/19 | self-employed P00134487 |
| Use C | | Firm's name ► Ernst & Young US LLP | Firm's EIN ► 34-6565596 |
| | | Firm's address ► 55 Ivan Allen Jr. Blvd., Suite 1000, Atlanta, GA 30308 | Phone no. 404-874-8300 |
| Send Fo | rm 89 | 37 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogd | len, UT 84201-0054 |

Form **8937**(December 2017) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions

OMB No. 1545-0123

| internal nevertue Service | | - Occ separate metractions | • | | | |
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| 3 Name of contact for additional information 4 Telephone No. of contact | | | 5 F | mail address of contact | | |
| TODD SAKOW, COO | | 813-316-4278 | TSA | TSAKOW@CVREIT.COM | | |
| | P.O. box if mail is not deliv | vered to street address) of contact | | ity, town, or post office, state, and ZIP code of contact | | |
| 4890 WEST KENNEDY BL | VD., SUITE 650 | | TAM | PA, FL 33609 | | |
| 8 Date of action | | 9 Classification and description | 117 117 | 7771 2 00000 | | |
| SEE LINE 15 | | COMMONICTORY CARLLAND D | DID DICTOIR | UTIONS | | |
| SEE LINE 15 10 CUSIP number | 11 Serial number(s) | -COMMON STOCK - CASH AND DI 12 Ticker symbol | | Account number(s) | | |
| 10 COOM HUMBER | 11 Cenar number(s) | 12 Hoker Symbol | 13 | Account number(s) | | |
| 146280300 | N/A | N/A | | VARIOUS | | |
| Part II Organizati | onal Action Attach ad | lditional statements if needed. S | ee back of | form for additional questions. | | |
| | | | | hich shareholders' ownership is measured for | | |
| the action ► THE TA | AXPAYER MADE CASH A | ND DRIP DISTRIBUTIONS TO ITS | COMMON S | HAREHOLDERS FOR THE 2018 TAX YEAR. | | |
| A PORTION OF THESE DI | STRIBUTIONS IS IN EXCI | ESS OF CURRENT AND ACCUMUL | ATED EAR | NINGS AND PROFITS AND REPRESENTS | | |
| A NONTAXABLE RETURN | OF CAPITAL. THE DISTI | RIBUTIONS WERE MADE ON THE | DATES SET | FORTH IN LINE 15. | | |
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| 15 Describe the quantita share or as a percent | tive effect of the organization | onal action on the basis of the secul | rity in the har | nds of a U.S. taxpayer as an adjustment per | | |
| · | DISTRIBUTION PAID TRE | FATED | ······································ | % DISTRIBUTION PAID TREATED | | |
| DIVIDEND DATE | AS REDUCTION IN BA | | | | | |
| 2/1/2018 | 58.6200% | | | AS REDUCTION IN BASIS | | |
| 3/1/2018 | | 10/1/ | | 58.6200% | | |
| | 58.6200% | 11/1/ | | 58.6200% | | |
| 4/2/2018 | 58.6200% | 12/3/ | | 58.6200% | | |
| 5/1/2018 | 58.6200% | 1/2/2 | 2019 | 58.6200% | | |
| 6/1/2018 | 58.6200% | | | | | |
| 7/2/2018 | 58.6200% | | | | | |
| 8/1/2018 | 58.6200% | | | | | |
| 9/4/2018 | 58.6200% | | | | | |
| valuation dates ► | | | | is the market values of securities and the | | |
| | | | | SY IRC SECTION 857(D). ANY CASH OR DRIP | | |
| אוטוז טמוא ו כוט AIVIUUIVI S | IN EXCESS OF THE CAL | CULATED EARNINGS AND PROF | IIS WILL RE | DUCE THE SHAREHOLDER'S BASIS. | | |
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| Part | Ш | Organizational Action (continued) | | | | |
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| 17 | l ist th | e applicable Internal Revenue Code section(s) and subsection(s) upon which the ta | v trootmo | | J. L. | |
| IDC CI | COTIC | 24.301/03/03 DBOWBES THAT THE BOBTION OF A THEFT HERE | x treatme | int is base | | |
| IRC SI | ECTIC | ON 301(C)(2) PROVIDES THAT THE PORTION OF A DISTRIBUTION WHICH IS N | IOT A DIV | VIDEND S | HALL BE APP | LIED AGAINST |
| AND F | REDU | CE THE ADJUSTED BASIS OF COMMON STOCK. | | | | |
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| 18 (| an ar | ny resulting loss be recognized? ► N/A | | | | |
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| 10 D | roulda | any other information and the land of the | | | | |
| 19 P | rovide | any other information necessary to implement the adjustment, such as the reporta | ible tax ye | ear ► <u>N/A</u> | | |
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| | belief | er penalties of perjury, I declare that I have examined this return, including accompanying sch , it is true, correct, and complete. Declaration of preparer (other than officer) is based on all info | edules and | d statement | s, and to the bes | t of my knowledge and |
| Cian | | , was a series of an a series of series and the property (office that officer) is based of all lift | Jilladoll O | i willcii prep | diei nas any kno | wieuge. |
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| Daid | | Print/Type preparer's name Preparer's signature | Date | | T | PTIN |
| Paid | | 10. 10 0 | 1/ | 19/19 | Check if | |
| Prepa | | Alex Park First & Voung US LL D | / | • 1/1 1 | self-employed | P00134487 |
| Use C | nly | Firm's name Frnst & Young US LLP | | | Firm's EIN ▶ | 34-6565596 |
| 015 | | Firm's address ► 55 Ivan Allen Jr. Blvd., Suite 1000, Atlanta, GA 30308 | | | Phone no. | 404-874-8300 |
| Send Fo | rm 89 | 37 (including accompanying statements) to: Department of the Treasury, Internal R | evenue S | Service, Og | den, UT 84201 | -0054 |

(December 2017)

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

| Department of the Treasury | | | , | | 01115110: 1040 0120 |
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| Internal Revenue Service | | ►s | ee separate instructions. | | |
| | ng Issuer | | | | |
| 1 Issuer's name | | | | 2 Issuer's employer identi | fication number (EIN |
| CARTER MALIRUS AND | 201011 00171011 | | | | |
| | SSION CRITICAL REIT II r additional information | | | 46-18540 |)11 |
| 3 Name of contact to | r additional information | 4 Telephone N | o. of contact | 5 Email address of contact | |
| TODD SAKOW, COO | | | 813-316-4278 | TSAKOW@CVREIT.COM | |
| | (or P.O. box if mail is not | delivered to stree | et address) of contact | 7 City, town, or post office, stat | e, and ZIP code of conta |
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| 1890 WEST KENNEDY | BLVD., SUITE 650 | | | TAMPA, FL 33609 | |
| 8 Date of action | | 9 Classifica | ation and description | | |
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| SEE LINE 15 O CUSIP number | 144 0 14 1 1 | | STOCK - CASH AND DRIP D | | |
| U COSIP number | 11 Serial number(s | 12 | Ticker symbol | 13 Account number(s) | |
| 146280201 | NVA | \n_\(\rac{1}{2}\) | | | |
| | ational Action Attac | N/ <i>F</i> h additional sta | | VARIOU ack of form for additional que | <u>S</u> |
| 4 Describe the organ | nizational action and, if a | onlicable the dat | e of the action or the date ag | ainst which shareholders' owner | Stions. |
| the action ► THE | TAXPAVER MADE CAS | SH AND DOLD DE | STRIBLITIONS TO ITS COM | MON SHAREHOLDERS FOR THE | snip is measured for |
| PORTION OF THESE | DISTRIBUTIONS IS IN I | EXCESS OF CUE | PENT AND ACCUMULATED | DEARNINGS AND PROFITS AT | 1E 2018 TAX YEAR. |
| NONTAXABI F RETU | IRN OF CAPITAL THE C | ISTRIBITIONS | WERE MADE ON THE DATE | S SET FORTH IN LINE 15 | ND REPRESENTS |
| | THE CONTINUE THE E | JOTRIDO HONS | WERE MADE ON THE DATE | S SET FORTH IN LINE 15. | |
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| 5 Describe the quant | litative effect of the organ | izational action o | n the basis of the security in | the hands of a U.S. taxpayer as | an adjustment per |
| share or as a perce | entage of old basis > | · | | • | |
| | % DISTRIBUTION PAID | TREATED | | % DISTRIBUTION PAID | TREATED |
| IVIDEND DATE | AS REDUCTION IN | BASIS | DIVIDEND DATE | AS REDUCTION IN | BASIS |
| /1/2018 | 66.9934% | | 10/1/2018 | 66.9934 | % |
| /1/2018 | 66.9934% | | 11/1/2018 | 66.9934 | % |
| 2/2018 | 66.9934% | | 12/3/2018 | 66.9934 | % |
| 1/2018 | 66.9934% | | 1/2/2019 | 66.9934 | % |
| 1/2018 | 66.9934% | | | | |
| 2/2018 | 66.9934% | ***** | | | |
| 1/2018 | 66.9934% | | | | |
| 4/2018 | 66.9934% | | | | |
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| Describe the calculation dates ▶ | ation of the change in ba | sis and the data | that supports the calculation, | such as the market values of se- | curities and the |
| · - | | **** | | | |
| ARNINGS AND PROFI | TS WAS CALCULATED | PURSUANT TO | IRC SECTION 312 AS MODII | FIED BY IRC SECTION 857(D). | ANY CASH OR DRIP |
| ISTRIBUTION AMOUN | IS IN EXCESS OF THE | CALCULATED E | ARNINGS AND PROFITS W | ILL REDUCE THE SHAREHOLI | DER'S BASIS. |
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| Part | W. | Organizational Action (continued) | The second secon |
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| 17 I | _ist th | e applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based | |
| IRC SI | ECTIC | N 301(C)(2) PROVIDES THAT THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND SH | ALL DE ADDITED ACAINET |
| AND | FDU | CE THE ADJUSTED BASIS OF COMMON STOCK. | ALL BE APPLIED AGAINST |
| 7.1170 | LDO | THE ABJUSTED BASIS OF COMMON STOCK. | |
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| 18 C | an an | y resulting loss be recognized? ► N/A | |
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| 19 P | rovide | any other information necessary to implement the adjustment, such as the reportable tax year ► N/A | |
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| | Lindo | r popultion of partians I dealars that I have experiend this actual including | |
| | belief | r penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which prepa | and to the best of my knowledge and |
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| Paid | | Print/Type preparer's name Preparer's signature Date | Check if PTIN |
| Prepa | rer | Alex Park Alex n. Cark 1/19/19 | self-employed P00134487 |
| Use C | | Firm's name ► Ernst & Young US LLP | Firm's EIN ▶ 34-6565596 |
| - | | Firm's address ► 55 Ivan Allen Jr. Blvd., Suite 1000, Atlanta, GA 30308 | Phone no. 404-874-8300 |
| Send Fo | rm 89 | 37 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogd | len, UT 84201-0054 |

Form **8937**

(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

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| 3 Name of contact for additional information 4 | | 4 Telephone No. o | f contact | 5 Email address of contact | | |
| Table 211/211/ | | | | | | |
| TODD SAKOW, COO | or P.O. box if mail is not c | | -316-4278 | TSAKOW@CVREIT.COM | | |
| o Number and street | (or F.O. box ii maii is not c | lelivered to street at | duress) of contact | 7 City, town, or post office, state, and ZIP code of contact | | |
| 4890 WEST KENNEDY | BLVD., SUITE 650 | | | TAMPA, FL 33609 | | |
| 8 Date of action | | 9 Classification | and description | | | |
| SEE LINE 15 | | TO COMMAND CT | COOK OACH AND DOID D | ICTRIBUTIONS | | |
| 10 CUSIP number | 11 Serial number(s) | | OCK - CASH AND DRIP D cker symbol | 13 Account number(s) | | |
| 10 COOM Hamber | 11 Genarhamber(3) | 12 11 | cker symbol | Account Humber(s) | | |
| 146280409 | N/A | N/A | | VARIOUS | | |
| Part II Organiza | ational Action Attach | additional staten | nents if needed. See bac | k of form for additional questions. | | |
| | | | | nst which shareholders' ownership is measured for | | |
| | | | | ON SHAREHOLDERS FOR THE 2018 TAX YEAR. | | |
| A PORTION OF THESE | DISTRIBUTIONS IS IN E | XCESS OF CURRE | NT AND ACCUMULATED | EARNINGS AND PROFITS AND REPRESENTS | | |
| A NONTAXABLE RETU | RN OF CAPITAL. THE DI | STRIBUTIONS WE | RE MADE ON THE DATES | SET FORTH IN LINE 15. | | |
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| | titative effect of the organi entage of old basis ► | zational action on th | ne basis of the security in th | e hands of a U.S. taxpayer as an adjustment per | | |
| · | % DISTRIBUTION PAID | | | % DISTRIBUTION PAID TREATED | | |
| DIVIDEND DATE | AS REDUCTION IN | | DIVIDEND DATE | | | |
| 4/2/2018 | 66.9934% | DASIS | | AS REDUCTION IN BASIS | | |
| 5/1/2018 | 66.9934% | | 12/3/2018 | 66.9934% | | |
| 6/1/2018 | 66.9934% | | 1/2/2019 | 66.9934% | | |
| 7/2/2018 | 66.9934% | | | | | |
| 8/1/2018 | 66.9934% | | | | | |
| 9/4/2018 | 66.9934% | | | | | |
| 10/1/2018 | 66.9934% | | | | | |
| 11/1/2018 | 66.9934% | | | | | |
| valuation dates ►_ EARNINGS AND PROFI | TS WAS CALCULATED F | PURSUANT TO IRC | SECTION 312 AS MODIFI | ED BY IRC SECTION 857(D). ANY CASH OR DRIP L REDUCE THE SHAREHOLDER'S BASIS. | | |
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| Part | Ш | Organizational Action (contin | ued) | | Page |
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| 17 L | iot +l- | o applicable Internet Barrers Co. 1 | | | |
| 17 1 | IST TO | e applicable internal Revenue Code se | ction(s) and subsection(s) upon which the tax | x treatment is based | > |
| IKC SE | CIIC | OF THE ADJUSTED BASIS OF COMM | ORTION OF A DISTRIBUTION WHICH IS N | OT A DIVIDEND SH | IALL BE APPLIED AGAINST |
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| 18 C | an an | y resulting loss be recognized? ► N// | 1 | | |
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| 19 Pr | ovide | any other information necessary to im | plement the adjustment, such as the reporta | ble tax year ► N/A | |
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| | Unde | r penalties of perjury, I declare that I have e | examined this return, including accompanying sch on of preparer (other than officer) is based on all info | edules and statements | , and to the best of my knowledge and |
| Sign | | | S proparet (exist that emotify to based on all line | mation of which prepare | arer rias arry knowledge. |
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| Prepa Use O | | Firm's name ► Ernst & Young US | LLP | 1 7.411 | 1 1 00101407 |
| use U | illy | Firm's address ► 55 Ivan Allen Jr. Bl | | | Firm's EIN ► 34-6565596 Phone no. 404-874-8300 |
| Send Fo | rm 89 | | ts) to: Department of the Treasury, Internal R | evenue Service, Ogo | den, UT 84201-0054 |