

STIFEL CROSS SECTOR INSIGHT CONFERENCE

June 8, 2021

Littelfuse®

Expertise Applied | Answers Delivered

DISCLAIMERS

Important Information About Littelfuse, Inc. This presentation does not constitute or form part of, and should not be construed as, an offer or solicitation to purchase or sell securities of Littelfuse, Inc. and no investment decision should be made based upon the information provided herein. Littelfuse strongly urges you to review its filings with the Securities and Exchange Commission, which can be found at **investor.littelfuse.com/sec.cfm**. This website also provides additional information about Littelfuse.

"Safe Harbor" Statement Under the Private Securities Litigation Reform Act of 1995. The statements in this presentation that are not historical facts are intended to constitute "forward-looking statements" entitled to the safe-harbor provisions of the Private Securities Litigation Reform Act. These statements may involve risks and uncertainties, including, but not limited to, risks and uncertainties relating to general economic conditions; the severity and duration of the COVID-19 pandemic and the measures taken in response thereto and the effects of those items on the company's business; product demand and market acceptance; the impact of competitive products and pricing; product quality problems or product recalls; capacity and supply difficulties or constraints; coal mining exposures reserves; failure of an indemnification for environmental liability; exchange rate fluctuations; commodity and other raw material price fluctuations; the effect of Littelfuse, Inc.'s ("Littelfuse" or the "Company") accounting policies; labor disputes; restructuring costs in excess of expectations; pension plan asset returns less than assumed; integration of acquisitions; uncertainties related to political or regulatory changes; and other risks which may be detailed in the company's Securities and Exchange Commission filings. Should one or more of these risks or uncertainties materialize or should the underlying assumptions prove incorrect, actual results and outcomes may differ materially from those indicated or implied in the forward-looking statements. This presentation should be read in conjunction with information provided in the financial statements appearing in the company's Annual Report on Form 10-K for the year ended December 26, 2020. Further discussion of the risk factors of the company can be found under the caption "Risk Factors" in the company's Annual Report on Form 10-K for the year ended December 26, 2020, and its Quarterly Report on Form 10-Q for the quarter ended March 27, 2021, and in other filings and submissions with the SEC, each of which are available free of charge on the company's investor relations website at investor.littelfuse.com and on the SEC's website at www.sec.gov. These forward-looking statements are made as of the date hereof. The company does not undertake any obligation to update, amend or clarify these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the availability of new information.

Littelfuse, Inc. © 2021

LITTELFUSE – A COMPANY THAT **GROWS**

EMPOWERING A SUSTAINABLE, CONNECTED, AND SAFER WORLD



- **$1.45B** industrial technology company(1)
- **12,000** innovative employees worldwide
- **Designer** & **manufacturer** of leading technologies that improve the safety, reliability & performance of our customer's products

- Deliver solutions to **100,000+ customers** through global presence in over **15 countries**
- Collaborate to provide **technical** & **application expertise**
- Drive best-in-class shareholder returns: **21% CAGR**(2)

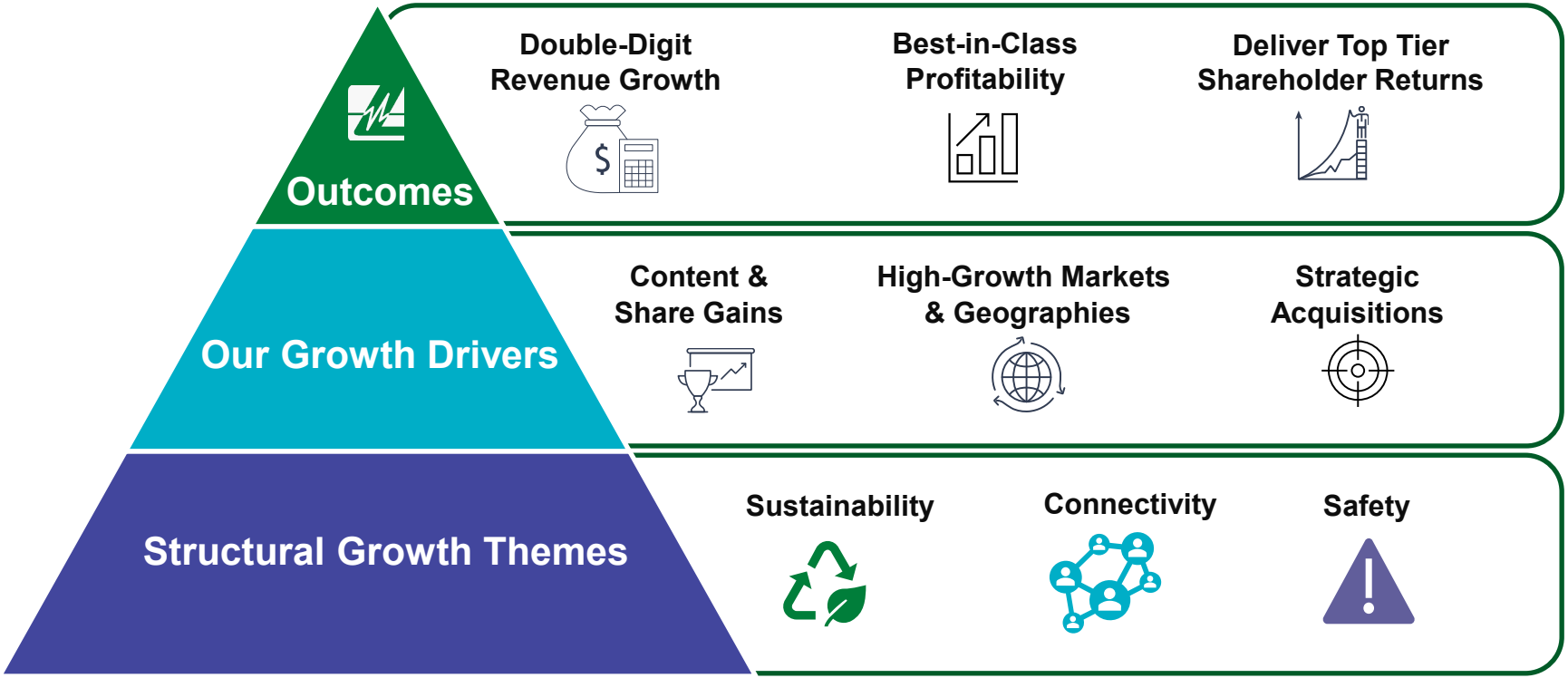
- **Increase content** & **share gains** in industrial, transportation & electronics applications
- **Expand presence** in high-growth markets & geographies
- Identify **strategic acquisitions** to sustain organic growth

(1) 2020 fiscal year
(2) Source: Bloomberg 12/31/12 - 2/16/21

Littelfuse, Inc. © 2021

2021 – 2025 **GROWTH** STRATEGY

EMPOWERING A SUSTAINABLE, CONNECTED, AND SAFER WORLD



Littelfuse, Inc. © 2021

2021 – 2025 FRAMEWORK
CONTINUED **TOP TIER SHAREHOLDER RETURNS**

REVENUE	EARNINGS	CASH FLOW	ROIC	CAPITAL ALLOCATION

• Double-digit revenue CAGR
  • 5 – 7% organic
  • 5 – 7% from acquisitions
	• EPS growth > revenue growth
	• 17 – 19% operating margins
	• 21 – 23% EBITDA margins
		• 100%+ free cash flow conversion
		• Capital expenditures 4 – 5% of revenue
			• 5-year goal: high-teens ROIC %
			• Near-term objective: mid-teens ROIC %
				• Return 40% of free cash flow to shareholders
				• Remainder to focus on acquisitions

Robust organic growth enhanced with strategic M&A

Littelfuse, Inc. © 2021



Q&A

Littelfuse®