

Baird's 2019 Global Consumer, Technology & Services Conference

June 5, 2019

Littelfuse®

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Forward Looking Statements

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"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995.

The statements in this press release that are not historical facts are intended to constitute "forward-looking statements" entitled to the safe-harbor provisions of the PSLRA. These statements may involve risks and uncertainties, including, but not limited to, risks relating to product demand and market acceptance; economic conditions; the impact of competitive products and pricing; product quality problems or product recalls; capacity and supply difficulties or constraints; coal mining exposures reserves; failure of an indemnification for environmental liability; exchange rate fluctuations; commodity price fluctuations; the effect of Littelfuse, Inc.'s ("Littelfuse" or the "Company") accounting policies; labor disputes; restructuring costs in excess of expectations; pension plan asset returns less than assumed; uncertainties related to political or regulatory changes; the integration of recently acquired businesses and the risk that expected benefits, synergies and growth prospects of the acquisition may not be achieved in a timely manner, or at all; and other risks which may be detailed in the Company's Securities and Exchange Commission filings. Should one or more of these risks or uncertainties materialize or should the underlying assumptions prove incorrect, actual results and outcomes may differ materially from those indicated or implied in the forward-looking statements. This presentation should be read in conjunction with information provided in the financial statements appearing in the Company's Annual Report on Form 10-K for the year ended December 29, 2018. For a further discussion of the risk factors of the Company, please see Item 1A. "Risk Factors" to the Company's Annual Report on Form 10-K for the year ended December 29, 2018.

Use of Non-GAAP Financial Measures

The information provided in this presentation includes certain non-GAAP financial measures, including Adjusted Earnings per Share. This non-GAAP financial measure should not be considered in isolation or a substitute for the comparable GAAP financial measures. A reconciliation of this non-GAAP financial measure to the most directly comparable GAAP financial measure is included in the appendix of this presentation.

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Littelfuse At-a-Glance

Global manufacturer of leading technologies in circuit protection, power control and sensing

2018 Sales: $1.72 billion

Best in class **Op Margins** and **Cash Generation**

12,000 innovative **employees**

Over **100,000** end customers

Expanding across **High Growth** markets

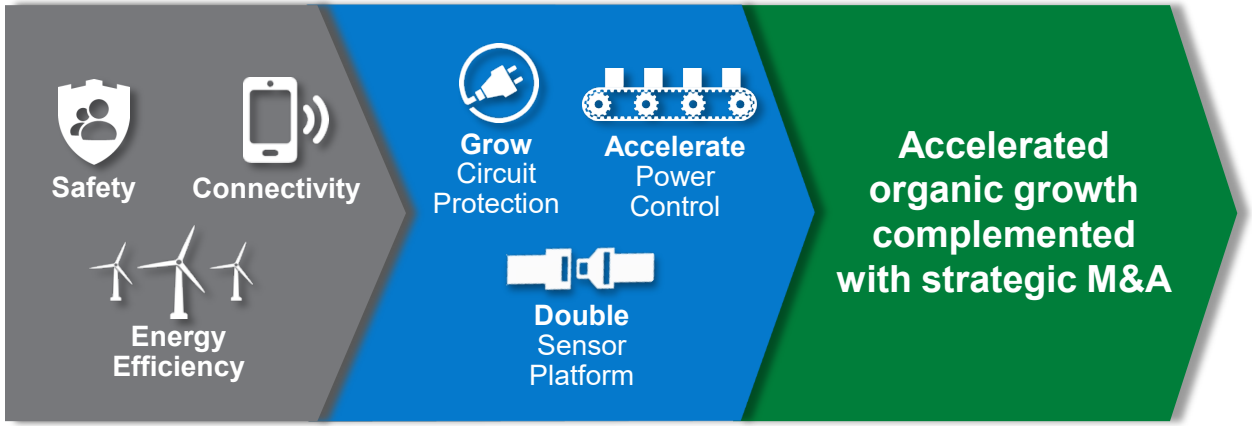
Successful **Acquisition** Track Record

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2017 – 2021 Strategy

Five Year Mission

Drive double-digit growth by accelerating organic growth and investing in strategic acquisitions



Targets	
Revenue	**2017-2021 Targets**
Organic	5-7%
Strategic M&A	5-7%
Operating Margin	17-19%

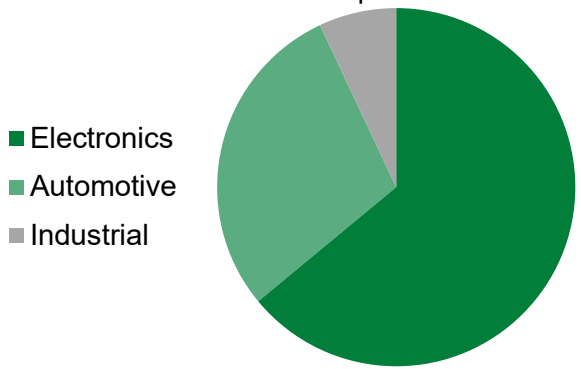
Protect **Control** **Sense**

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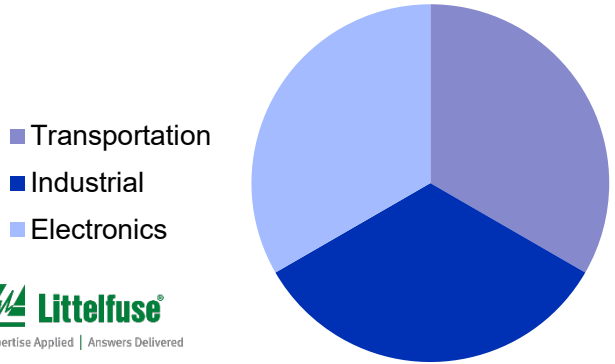
Broad Product Portfolio
Provides Balanced End Market Exposure

FY 2018 Revenue by Product

on a reported basis



End Markets Served*



Global Trends Driving Content Opportunities

Safety

- Increased comfort, convenience & assist functions in vehicles
- Connected, safer, autonomous vehicles
- Heavy industry & material handling

Resource Efficiency

- Higher power & more efficient motor drives
- Alternative energy (solar, storage, wind)
- x-EV & related infrastructure

Connectivity

- Sophisticated consumer electronics & appliances
- Hyperscale & 5G expansion
- Industry 4.0 - smart meters, connected homes (IoT)

*see appendix for end market description

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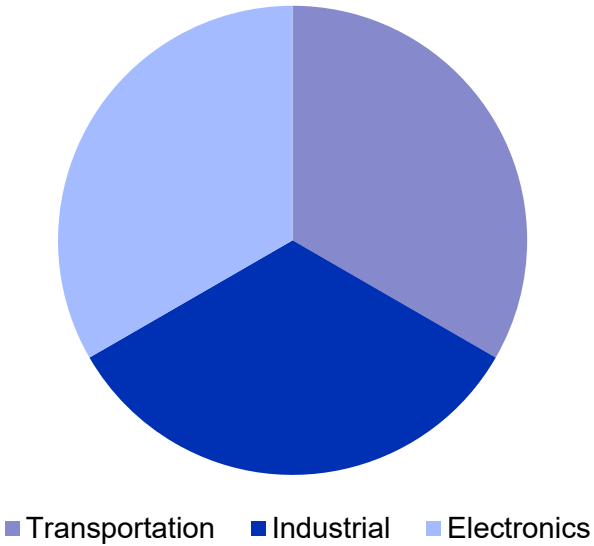
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Appendix

End Market Composition

End Markets Served



Transportation



Passenger vehicle, x-EV & related infrastructure, Heavy truck, Material handling, Agriculture

Industrial



Alternative energy, Oil & Gas, Mining, LED lighting, Motor drives, Power conversion

Electronics



Telecom, Data centers, Appliances, Consumer electronics

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