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March 16, 2015

Littelfuse Announces Acquisition of JRS MFG. LTD. Assets

CHICAGO--(BUSINESS WIRE)-- [Littelfuse, Inc.](#) (NASDAQ:LFUS), today announced that it has acquired the assets of JRS MFG. LTD., headquartered in Winnipeg, Manitoba, Canada. JRS MFG. LTD. provides custom engineered and manufactured products for the electrical industry with a primary focus in the mining and utility markets. Terms of the acquisition were not disclosed.

"JRS is a leader in the design and manufacturing of portable e-houses. The acquisition of JRS assets is a valuable addition to our Littelfuse custom-engineered product platform and is an important step forward in our strategy to diversify and grow our electrical distribution, protection and control segments," said Dan Stanek, Vice President and General Manager, Protection Relays and Custom Electrical Products for Littelfuse. "The combined engineering expertise and product portfolio will strengthen our position in mining, oil & gas, utility, and broader industrial markets."

About JRS MFG. LTD.

JRS MFG. LTD. is a broad line custom electrical manufacturing company in business since 1954. JRS offer solutions for standard and non-standard switchgear, bus duct, portable power centres, mining junction boxes, portable e-houses, parking lot power supplies and distribution systems, power factor correction systems, process control systems, and lighting control panels. JRS also provides Engineering Services specializing in Arc Flash studies and Power Factor and Harmonic analysis studies. For more information, please visit the JRS website: www.jrstephenson.com.

About Littelfuse

Founded in 1927, Littelfuse is the world leader in circuit protection with growing global platforms in power controls and sensing. The company serves global customers in the electronics, automotive and industrial markets with technologies including fuses, semiconductors, polymers, ceramics, relays and sensors. Littelfuse has over 8,000 employees in more than 35 locations throughout the Americas, Europe and Asia.

For more information, please visit the Littelfuse website: littelfuse.com.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995.

The statements in this press release that are not historical facts are intended to constitute "forward-looking statements" entitled to the safe-harbor provisions of the PSLRA. These statements may involve risks and uncertainties, including, but not limited to, risks relating to product demand and market acceptance, economic conditions, the impact of competitive products and pricing, product quality problems or product recalls, capacity and supply difficulties or constraints, coal mining exposures reserves, failure of an indemnification for environmental liability, exchange rate fluctuations, commodity price fluctuations, the effect of the company's accounting policies, labor disputes, restructuring costs in excess of expectations, pension plan asset returns less than assumed, integration of acquisitions and other risks which may be detailed in the company's other Securities and Exchange Commission filings. Should one or more of these risks or uncertainties materialize or should the underlying assumptions prove incorrect, actual results and outcomes may differ materially from those indicated or implied in the forward-looking statements. This report should be read in conjunction with information provided in the financial statements appearing in the company's Annual Report on Form 10-K for the year ended December 27, 2014. For a further discussion of the risk factors of the company, please see Item 1A. "Risk Factors" to the company's Annual Report on Form 10-K for the year ended December 27, 2014.

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Source: Littelfuse

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