



August 8, 2016

## Rambus Completes Acquisition of Snowbush IP Assets

SUNNYVALE, Calif.--(BUSINESS WIRE)-- [Rambus Inc.](#) (NASDAQ:RMBS) today announced it has successfully completed the acquisition of the assets of Semtech's Snowbush IP. The closing purchase price totaled \$32 million, including additional payments based upon specific new product sales through the end of 2022.

As announced in [June](#), Rambus plans to integrate the Snowbush IP assets into its Memory and Interfaces Division to bolster its SerDes and IP offerings, addressing critical needs of the server, networking and data center market.

To learn more about Rambus and the Memory and Interfaces division, visit [rambus.com/memory-and-interfaces](http://rambus.com/memory-and-interfaces).

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Company website: [rambus.com](http://rambus.com)

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### **About Rambus Memory and Interfaces Division (MID)**

The Rambus Memory and Interfaces Division develops products and services that solve the power, performance, and capacity challenges of the mobile, connected device, and cloud computing markets. Rambus enhanced standards-compatible and custom memory and serial link solutions include chips, architectures, memory and chip-to-chip interfaces, DRAM, IP validation tools, and system and IC design services. Developed through our system-aware design methodology, Rambus products deliver improved time-to-market and first-time-right quality.

### **About Rambus Inc.**

Rambus creates cutting-edge semiconductor and IP products, spanning memory and interfaces to security, smart sensors and lighting. Our chips, customizable IP cores, architecture licenses, tools, services, software, training and innovations improve the competitive advantage of our customers. We collaborate with the industry, partnering with leading ASIC and SoC designers, foundries, IP developers, EDA companies and validation labs. Our products are integrated into tens of billions of devices and systems, powering and securing diverse applications, including Big Data, Internet of Things (IoT), mobile, consumer and media platforms. At Rambus, we are makers of better. For more information, visit [rambus.com](http://rambus.com).

### **Note Regarding Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 as amended, including statements regarding the potential benefits and incorporation of the acquired technologies into the Rambus Memory and Interfaces division, expected addition to pro forma earnings within 18-24 months, growth opportunities of the SerDes market, and the ability to bolster the Rambus IP and product offerings. These forward-looking statements are based on current expectations, estimates, assumptions and projections that are subject to change. Actual results may differ materially from the forward-looking statements due to a variety of factors including, but not limited to, risks and uncertainties described from time to time in Rambus' annual report on Form 10-K, quarterly reports on Forms 10-Q and other periodic filings with the Securities and Exchange Commission. All forward-looking statements are made as of the date of this press release and Rambus does not undertake any obligation to update any forward-looking statements based on new developments or changes in expectations.

### **RMBSFN**

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