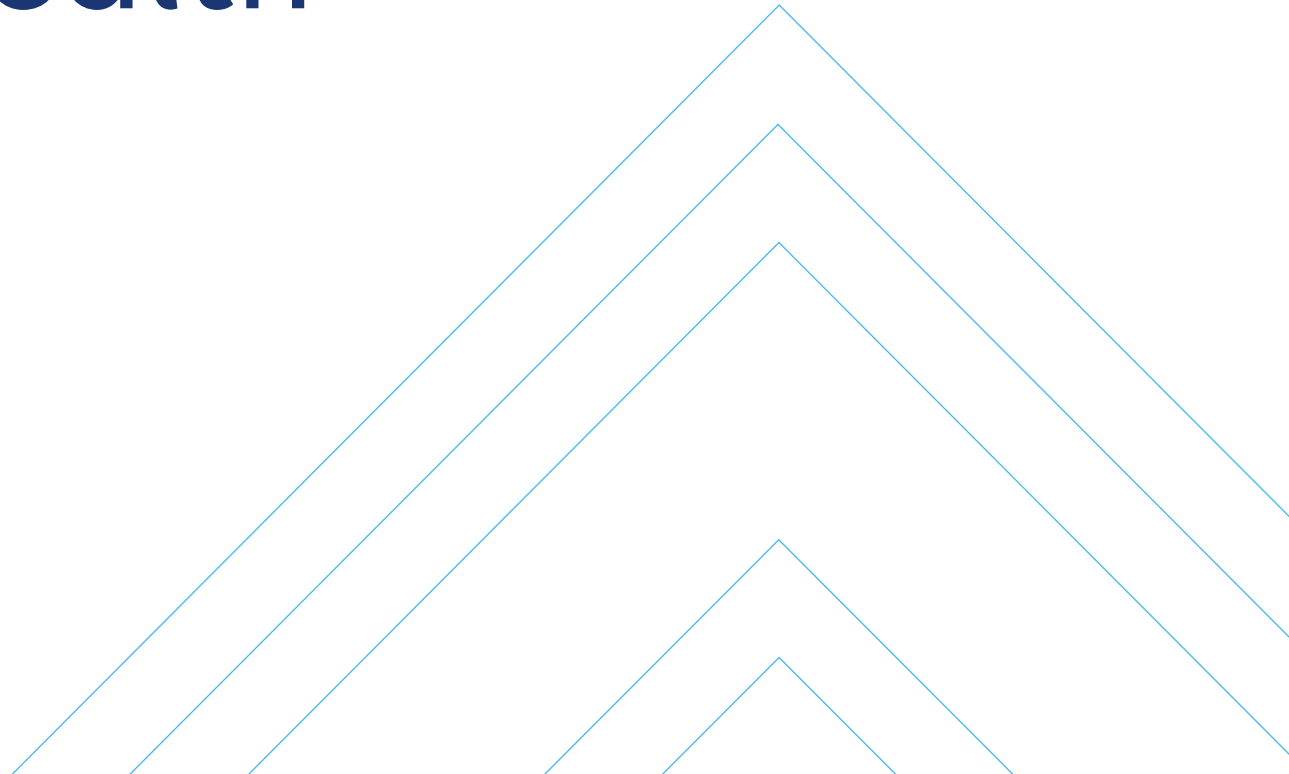


Strategy, Governance & Whole Health Update

October 2023



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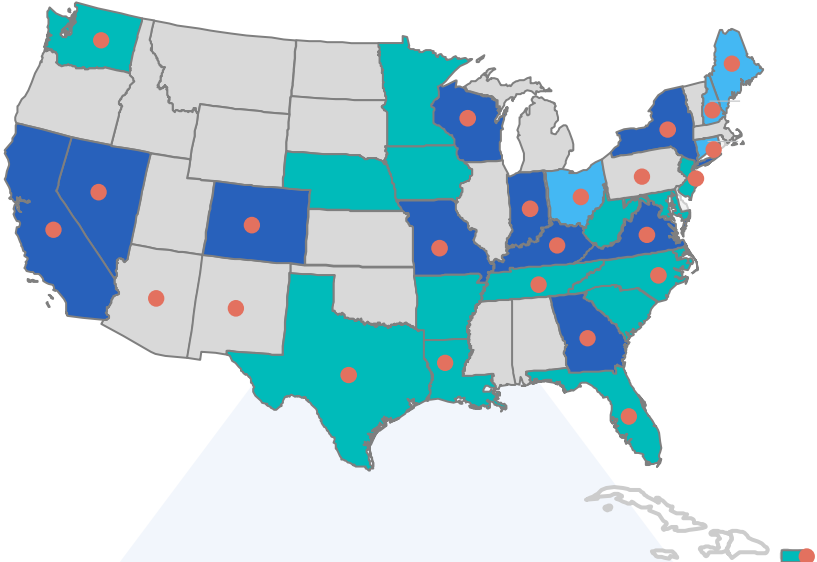
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Elevance Health Overview

approximately
48 million
 total medical members in
 affiliated health plans

more than
118 million
 total lives served

Q2 2023 data







\$155.7 billion
 total operating revenue in 2022

 **102,000 Associates**

 **77%**
 of Elevance Health's
 Associates are
 female*

 **51%**
 of Elevance Health's
 associates are racially
 or ethnically diverse*

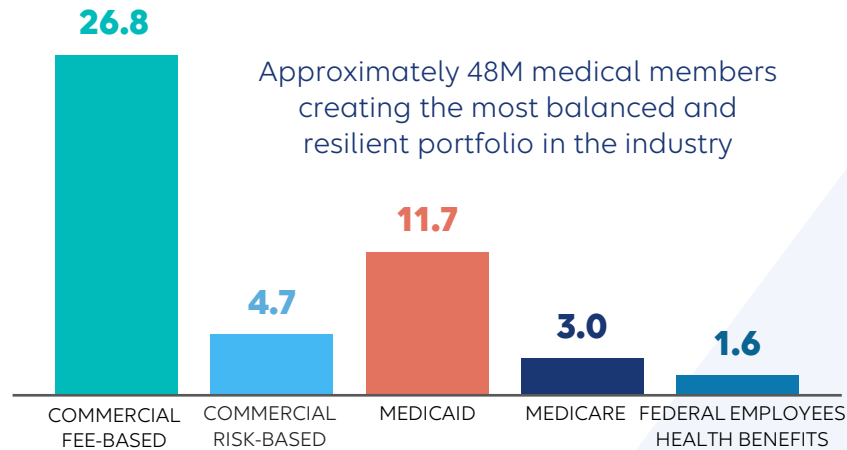
-  Blue Cross (BC) or Blue Cross Blue Shield (BCBS) licensed plans or other commercial plans
-  BC or BCBS licensed plans or other commercial plans + Medicaid presence
-  Medicaid presence
-  Medicare presence

*This is based on EEO-1 Report data as of 12/31/22 and includes U.S. associates only

Elevance Health Overview

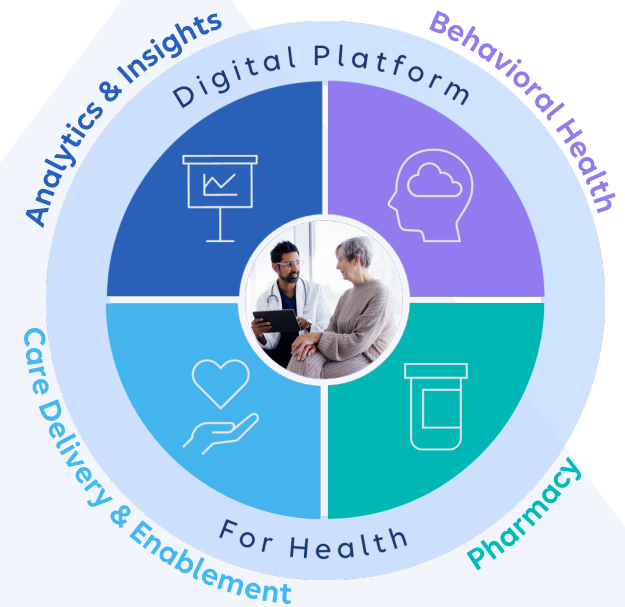


Medical Members (in millions)



Approximately 48M medical members creating the most balanced and resilient portfolio in the industry

Q2 2023 data



Our Journey

Changing our company name to **Elevance Health** and streamlining our brand portfolio represents who we are today and will be in the future — *a lifetime, trusted health partner*

Our 2022 company name change reflects our evolution beyond traditional health insurance to take a more holistic approach to health.

***Elevate* Whole Health +**
***Advance* Health Beyond Healthcare**

ElevanceSM
Health

Focused on **whole health** and its most powerful drivers



Equipped with **digital capabilities, strong partnerships, and diversified services**



Increased ability to serve individuals across their **entire health journey**



Our Evolved Brand Portfolio



Anthem Blue Cross and Anthem Blue Cross and Blue Shield remain our go-to-market brands in the 14 Blue states. It's the name consumers are most familiar with as a trusted health care partner through our affiliated health plans.



Select Medicare, Medicaid and Commercial Plans in non-Blue states are unifying under the Wellpoint brand over the next few years.



Our services businesses are unifying under the brand Carelon to solve complex challenges and support whole health across the entire healthcare continuum.

Our Culture Is Our Foundation

OUR PURPOSE

Improving the Health of Humanity.

OUR MISSION

Improving Lives and Communities.
Simplifying Healthcare. Expecting More.

OUR VALUES

LEADERSHIP

—
Redefine what's possible

COMMUNITY

—
Committed, connected, invested

INTEGRITY

—
Do the right thing, with a spirit of excellence

AGILITY

—
Deliver today – transform tomorrow

DIVERSITY

—
Open our hearts and minds

Our Strategy Positions Us for Success as a Lifetime, Trusted Health Partner



Whole Health

Partner to address physical, behavioral and social needs to improve health, affordability, quality, equity and access for individuals and communities.



Exceptional Experiences

Put the consumers we serve at the center of all that we do, personalizing engagement to meet consumers where they are and optimize health outcomes across individuals and populations.



Care Provider Enablement

Be the easiest payer to work with by supporting care provider partners with data, insights and tools they need to deliver exceptional care for our consumers.



Digital Solutions

Use digital technologies such as AI to transform the way we operate our business and interact with consumers by driving improvements in efficiency and experiences and converting data into actionable insights.

Innovate, Integrate and Partner to Improve Healthcare

Culture Connected to Strategy

Long-Term Adjusted Earnings Per Share Growth Target of 12-15%

Advancing Health Equity is at the Core of our Whole Health Approach



Focuses on improving health equity, where individuals have fair and just opportunities to be healthy



Creates a strong health leadership platform, where we are vocal about our purpose and impact and lead by example on a national stage



Emphasizes whole health beyond healthcare, considering individuals' physical, social and behavioral health needs



Optimizes associate and consumer health and connects individual health to community health



Our Health Equity Approach is business-aligned

Our **health equity by design approach** is a direct reflection of our enterprise's purpose and strategic pillars. Both individually and combined, they are value-added and facilitate growth, aiming to **optimize health at the individual level for all while prioritizing efforts and investments that deliver on that outcome and reducing health disparities.**



Expand and standardize the collection, analysis, and reporting of **member data** (attributes, demographics, preferences, social needs)

Enhance **provider capacity, incentives, and accountability** to deliver on health equity

Identify and scale best practices in **health outcome improvement** and social care model

Cultivate and sustain enterprise **culture of health equity** and social impact



To reinforce our commitment to advancing health equity, we have engaged Business for Social Responsibility (BSR), an organization of sustainable business experts, to conduct a **Health Equity Assessment**; we plan to publish the report by March 31, 2024.

Corporate Governance

Our Board prioritizes strong corporate governance

- Separate CEO and Independent Board Chair
- Independent Board (10 of 11 directors)
- Fully independent Audit, Compensation & Talent, Finance and Governance Committees

Board / Committee Independence

- Annual Board performance evaluations
- Independent directors hold executive sessions
- Board oversees Enterprise Risk Management activities

Board Practices

- Robust stock ownership requirements
- Clawback policy for executive officers' incentive compensation
- Policy against short sales, hedging and pledging stock for directors and officers

Share Ownership / Compensation

- Majority voting for uncontested director elections
- Proxy access for shareholder-nominated director nominees
- Commitment to declassify the Board if Blue Cross Blue Shield Association requirement for a classified board is no longer applicable

Accountability

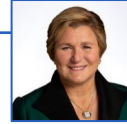
Our Board of Directors

Experienced leaders from a
range of relevant
backgrounds



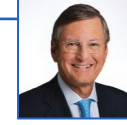
Elizabeth Tallett (C)
Independent Chair of
Board, Elevance Health

- Significant CEO, finance, healthcare industry, insurance industry, marketing, regulatory and ESG experience
- Former Principal, Hunter Partners; former President & CEO, Transcell Technologies; Former President, Centocor Pharmaceuticals



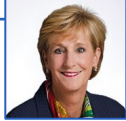
Gail Boudreaux (CEO)
President & CEO,
Elevance Health

- Significant CEO, healthcare industry, insurance industry, finance, technology, regulatory and ESG experience
- Current President & CEO, Elevance Health



R. Kerry Clark
Former Chairman & CEO,
Cardinal Health

- Extensive CEO, finance, healthcare industry, marketing and ESG experience
- Former Chairman & CEO, Cardinal Health; Former Vice Chairman & President, P&G Asia



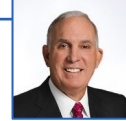
Susan DeVore
Former CEO and Director,
Premier

- Extensive CEO, finance, healthcare industry, insurance industry, technology and regulatory experience
- Former CEO of Premier



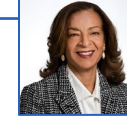
Robert Dixon, Jr.
Owner,
RD Factor

- Extensive leadership, technology, marketing and ESG experience
- Former SVP & Global CIO, PepsiCo



Lewis Hay, III
Operating Advisor, Clayton,
Dubilier & Rice

- Extensive CEO, finance, regulatory, technology, marketing and ESG experience
- Former Chairman & CEO, NextEra Energy



Bahija Jallal
CEO,
Immunocore Limited

- Extensive CEO, healthcare industry, finance and regulatory experience
- Current CEO, Immunocore Limited; Former EVP, AstraZeneca & President, MedImmune



Antonio Neri
President & CEO,
HPE

- Significant CEO, technology, finance, marketing and consumer insights experience
- Current President & CEO, HPE; Former SVP & General Manager, HP Enterprise Group



Ramiro Peru
Former EVP & CFO,
Phelps Dodge

- Extensive leadership, finance and technology experience
- Former EVP & CFO, Swift Corporation; Former EVP & CFO, Phelps Dodge



Deanna Strable
EVP & CFO,
Principal Financial Group

- Extensive executive leadership, finance, insurance industry, healthcare industry and regulatory experience
- Current Executive Vice President and CFO of Principal Financial Group



Ryan Schneider
CEO & President,
Anywhere Real Estate

- Extensive CEO, insurance, finance, marketing, technology and regulatory experience
- Current CEO & Pres., Anywhere Real Estate; Former Pres., Card Business, Capital One Bank (USA) N.A.

11 Directors
with
C-Suite Experience

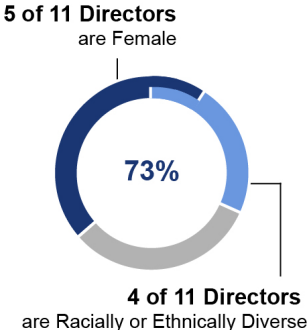
6 Directors
with
Healthcare Expertise

10 Directors
with
Finance Experience

Board Commitment to Diversity

Diversity is a cornerstone *value and priority for our Board*

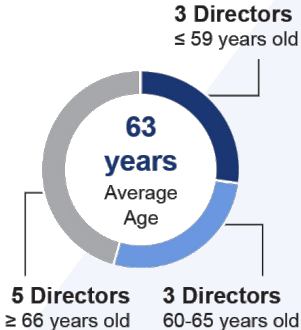
Gender/Racial/Ethnic Diversity of Board



Tenure Diversity of Board



Age Diversity of Board



Female Leadership in Key Roles*

- Independent Board Chair
- President and CEO
- Chair of the Governance Committee

Racially/Ethnically Diverse Leadership

- Chair of the Compensation & Talent Committee
- Chair of the Governance Committee

10 of 11 Independent Directors

Including 2 added in the past 2 years

8 of 11 (73%)

Directors are

Diverse based on Gender and/or Race/Ethnicity

*Elevance Health is the only Fortune 50 company with both a female CEO and a female independent Board Chair

Board Composition

We have thoughtfully constructed our Board *to advance our strategy*

Diverse and Complementary Expertise, Skills & Attributes

Composition & Training

	Tallett	Boudreaux	Clark	DeVore	Dixon	Hay	Jallal	Neri	Peru	Strable	Schneider
CEO / COO Executive Leadership	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Insurance	✓	✓		✓						✓	✓
Finance / Capital Markets	✓	✓	✓	✓		✓	✓	✓	✓	✓	✓
Healthcare	✓	✓	✓	✓			✓			✓	
Marketing / Consumer Insights	✓		✓		✓	✓		✓			✓
Technology		✓		✓	✓	✓		✓	✓		✓
Regulatory / Public Policy	✓	✓		✓		✓	✓			✓	✓
ESG	✓	✓	✓		✓	✓					
Diversity	✓	✓		✓	✓		✓	✓	✓	✓	

Board, Committee and individual director performance evaluations are conducted annually

- Evaluation led by an external party

Board oversees director refreshment and succession planning

- Two new independent directors added in the past two years
- Ongoing priority to ensure directors bring diverse viewpoints and perspectives, possess a multitude of relevant skills, professional experience and backgrounds
- Independent Directors are limited to serving on no more than three other public company boards and CEO may not serve on more than one other public company board
- Not eligible to stand for election if director turns the age of 73 as of March 1 immediately prior to the annual meeting at which the nomination is being voted on

Board encourages directors to participate in continuing education programs and reimburses directors for the expenses of such participation

Board Committees and Risk Oversight

Our approach to committee *composition and responsibilities*

Audit

- Represents and assists the Board in its oversight of our accounting, financial reporting and internal audit controls and procedures
- Responsible for the oversight of our Compliance Program and Code of Conduct, as well as assisting the Board in overseeing the processes by which we identify, assess, monitor and manage our exposure to major risks

Compensation & Talent

- Assists the Board in discharging its responsibilities relating to compensation and benefits provided to our executive officers, including overseeing an assessment of the risks related to our compensation policies
- Responsible for setting the compensation level of our CEO and other executive officers based on an evaluation of the executive's performance in light of our goals and objectives
- Monitors our programs and practices related to workforce diversity and inclusion

Board Role in Risk Oversight

- Oversees the risk management processes to determine whether those processes are functioning as intended and are consistent with our business and strategy
- Oversees our exposure to major enterprise risks and, with the assistance of the Audit Committee, oversees the processes by which we assess, monitor and manage our exposure to major risks
- Reviews certain risk tolerance levels and action plans regarding major risks
- Board delegates to each committee responsibility for assisting in the oversight of categories of risk relevant to its function

Finance

- Assists the Board in discharging its responsibilities related to our capital structure, financial policies, financing strategies and financial condition
- Responsible for approving our annual capital plan and reviewing the issuance and retirement of debt, as well as reviewing investment and financial risk management strategies

Governance

- Assists the Board with Board composition, director compensation and corporate governance by recommending individuals for nomination to the Board, recommending to the Board the overall director compensation policy and developing and recommending to the Board a set of corporate governance guidelines
- Monitors our Corporate Social Responsibility & Environmental Sustainability Initiatives and performance

Pay Aligned with Strategy and Performance

The Compensation & Talent Committee maintains a **rigorous pay setting process**

- Compensation is dependent on share price performance and relies on meeting predetermined financial and operational goals approved by the Committee
- Emphasize performance-based compensation in the form of our Annual Incentive Plan and equity grant programs under our Incentive Compensation Plan
- Annual Incentive Plan includes ESG metrics such as improving the health of humanity and STAR ratings

Pay for Performance

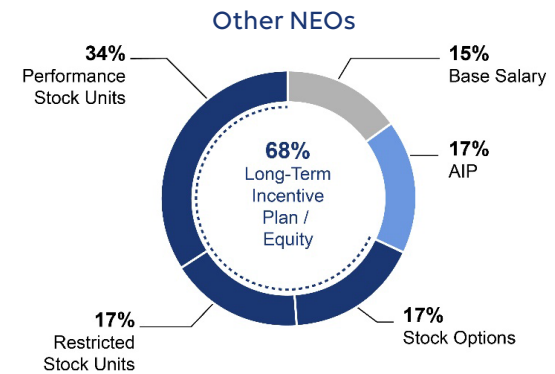
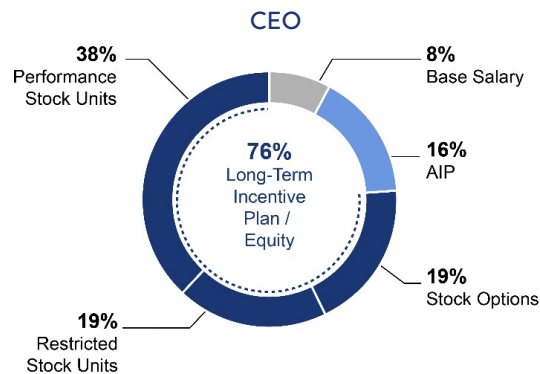
- Alignment through stock-based compensation, stock ownership requirements and performance metrics
- Mix of short- and long-term goals
- Utilized third-party surveys as an additional tool to review competitiveness of executive compensation levels
- Equity-based awards vest over three years and stock options have terms of ten years

Align Pay with Shareholders' Interests

- Compensation & Talent Committee conducted a risk assessment with assistance of the Chief Risk Officer
- Independent compensation consultant
- Clawback policy for executive officers' incentive compensation, including for reputational harm
- Policy against short sales, hedging and pledging stock for directors and officers

Manage Risks

Primary Components of 2022 Target Compensation



Whole Health

Demonstrated by our ability to make a **positive difference in the health and well-being** of our consumers, the communities we serve and our own associates, and **enhance the environmental sustainability** of our operations and business activities.



As part of our commitment to the United Nations Global Compact, we have identified the seven UN Sustainable Development Goals that offer Elevance Health the greatest opportunity for impact.

Our Consumers

We're focused on whole person care and are committed to creating a simpler, more accessible and more affordable healthcare experience

Improving Quality & Affordability

- We partner with care providers to improve the quality and affordability of healthcare through value-based care arrangements and acute care in the home
- We became the first managed care organization in the nation to earn the full 3-year health equity accreditation from the National Committee for Quality Assurance for all our owned Medicaid health plans, covering nearly 90% of our Medicaid membership
- Over 60% of our healthcare spending in 2022 was in value-based arrangements, and we are targeting to increase value-based spending to 80% in 2027
- We became an initial signatory to the World Economic Forum's Global Health Equity Network "Zero Health Gaps Pledge," the world's first global, multi-sector health equity pledge

Driving Whole Person Care

- We are working with care provider partners to enable acute care at home (versus the hospital), which for select patients, resulted in 20% reduction in cost, 25% decrease in readmissions and 50% reduction in time spent in bed
- We provide free *My Diverse Patients* training for providers to better enable them to deliver safe, timely efficient, equitable, culturally relevant and high-quality care



Address Drivers of Health

- We are working to address the social drivers of health for our members. We offer a choice of benefits to suit individual needs, such as healthy food delivery, transportation, over-the-counter benefits and assistive devices
- We have local Health Equity Task Forces comprised of health plan leaders and community members committed to closing health disparity gaps

Embracing Value-Based Care

- ▲ **5.6% higher breast cancer screening rates and greater than 3% improvement in childhood immunizations**
for commercial members in value-based arrangements
- ▲ **15% improvement in childhood obesity prevention**
in Medicaid value-based programs
- ▲ **12.5% improvement in planned annual visits**
in Medicare Advantage population
- ▼ **3 to 6% per-member-per-year cost savings**
for value-based groups Across Commercial, Medicare and Medicaid health plans

Increasing Access through Our Digital Care Solutions

Increasing Accessibility

- We are working to improve the ease and accessibility of healthcare via telehealth and other digitally-enabled care
- Sydney Health, our digital engagement platform, has nearly 17 million registered users
- Over 80% of our consumer and care provider interactions are digital

Total Health Connections: Streamlining the Healthcare Experience

- Our Total Health Connections integrates each member's benefits, allowing them to schedule appointments, pay claims and connect with care providers in real-time.
- Total Health Connections has grown more than 60% in the past two years and will support more than 5 million of our members in 2023.
- We are harnessing adaptive AI to promote identification and access to whole health services. Our approach allows us to perform initial screenings for depression and health-related social needs to ensure we are addressing our members' whole health needs.



Medicaid Digital Decision Support Tool

- Web-based digital decision support tool that assesses eligibility for a wide variety of federal and state programs.
- Goes beyond health insurance to support consumers' whole health journey, including the federal Supplemental Nutrition Assistance Program, state-based programs that assist with food insecurity, housing and childcare programs and more.
- Includes links that can route consumers to websites where they can enroll in these programs.

Our Communities

We're collaborating to address **health inequities** in the diverse communities we serve

120 National and Local Nonprofit Partners

currently being supported through active Elevance Health Foundation grants across the country

Over 135,000

volunteer hours and \$8.1 million donated through Associate Engagement Programs in 2022

Approximately \$170 Million

Committed to affordable housing projects in 2023 year to date to improve housing security

Whole Health Index

Our proprietary dynamic modeling tool that holistically measures member data, enabling us to help improve the health of our communities, with an emphasis on health equity. We are working with community-based partners to coordinate engagement, outreach and support. The index assesses:

- Global Health - presence of conditions and diseases
- Social Drivers - factors including socioeconomic status, household composition, housing, transportation, affordability, and access to food
- Clinical Quality - appropriateness of care, preventive care, and the quality of care

Our Foundation has committed to invest up to \$90 million over a three-year period ending in 2024 in the following focus areas:



Maternal/Child Health



Food as Medicine



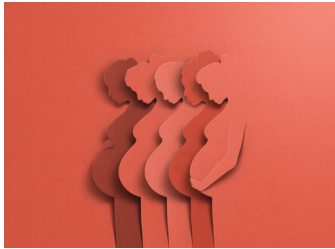
Substance Use Disorder



Community Resiliency & Disaster Response

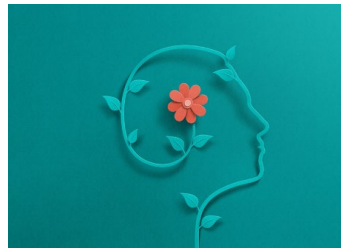
Our Communities

Recent examples of our **Whole Health approach in action**



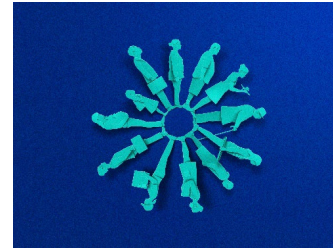
Improving Maternal Health Outcomes

Our maternal health programs including Obstetrics Practice Consultant and Quality Incentive Programs have contributed to a reduction in pre-term births of 12% and low-birth weight deliveries of 20% in participating Medicaid populations.



Elevance Health Suicide Prevention Program Responds to a Public Health Crisis

Early results of Our Suicide Prevention Program were encouraging, with a nearly 50% reduction in suicide attempts among participants compared with the control group. The program uses predictive analytics to identify at-risk members and prevent suicides.



Advancing Health Equity

The Elevance Health Foundation awarded \$18.3 million to 26 non-profit organizations that are implementing programs that advance health equity by improving access to quality maternal health and services, including to allow expansion of doula care.



\$30 Million to Encourage Food As Medicine

The Elevance Health Foundation plans to award \$30 Million in grants over a three-year period (2021-2024) to support Food As Medicine initiatives. So far, more than \$27 Million has been awarded, including \$14 million to Feeding America, the nation's largest domestic hunger-relief organization.



Our Associates

We are committed to fostering an **inclusive and trusting environment** where all associates have the **opportunity to succeed**

Great Place to Work

- We recently earned our Great Place to Work certification for the fourth year in a row in 2023, based on feedback and input from a representative sampling of our associates about their work experiences.
- We were recognized by Fortune as a Fortune 100 Best Companies to Work For[®], as well as a first-place ranking in the large company category for 2023 Best Workplaces in Healthcare. We were also named as one of PEOPLE's 2022 Companies that Care.

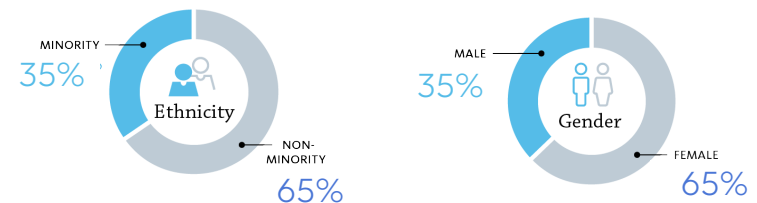
Development & Engagement

- Over 15% of our U.S. workforce participate in our nine business resource groups, which provide associates meaningful opportunities to connect, collaborate and grow.
- 96% of our associates understand our purpose to improve the health of humanity and the positive impact we have on our consumers and communities (based on 2022 Associate Engagement Survey).
- We invested a significant amount in human capital development, averaging 20 hours of training and development per associate in 2022.

Diversity, Equity & Inclusion

- Across our U.S. workforce, 77% of our associates are women and 51% are ethnically diverse, with 65% of our managers being women and 36% are ethnically diverse (as of year-end 2022).
- We were in the first cohort of companies certified by the Fair Pay Workplace[®], which found that pay for our female associates is within 1% of their male counterparts and pay for people of color is equal to their white counterparts.
- Our 2022 Associate Satisfaction and Commitment Index was 88% favorable, an increase year-over-year.

Diversity of U.S. Managers in 2022



Our Environment

We recognize the [link between environmental health and the health of our members and communities](#). This is reflected in our approach to sustainable business operations and through our efforts to support community health and resiliency.

Achieving Carbon Neutral Operations

We achieved carbon neutrality for direct, operational emissions in 2022 by investing in energy efficiency, 100% renewable electricity and carbon offsets via forest conservation.

Our Commitment to Net Zero

We signed the Health and Human Services Health Sector Climate Pledge committing to reduce our operational emissions by 50% by 2030 and achieve net zero by 2050.

Climate Leader

Recognized on USA TODAY's first-ever America's Climate Leaders 2023 list. Ranked 5th out of 400 organizations in "Core Emissions Reduction Year over Year" and "Core Greenhouse Gas Reduction" by USA Today.

We received a 2023 Green Power Leadership Award from the U.S. Environmental Protection Agency (EPA) and a Beyond 100% Leadership Award from RE100, a global initiative bringing together hundreds of businesses committed to renewable electricity.



Elevance Health Focus on United Nations Sustainable Development Goals

No Poverty

- Approximately \$170 million committed to affordable housing projects in 2023 to improve housing security for traditionally underserved populations

Climate Action

- Met our 100% renewable energy target early and are now producing enough electricity via solar purchase agreements to power all of our offices
- Decreased our combined scope 1 and 2 greenhouse gas emissions by nearly 90% compared to a 2019 baseline
- Launched a campaign to encourage suppliers to set their own science-based greenhouse gas reduction targets. In 2022, approximately 40% of our in-scope spend with suppliers had established goals
- Signed the HHS Net Zero Pledge in 2022

Sustainable Cities and Communities

- Over 50% of our real estate portfolio is LEED, ENERGY STAR, or Fitwel certified
- Our Indianapolis headquarters is one of the largest LEED Gold-certified buildings in Indiana

Reduced Inequalities

- Through a Foundation investment of up to \$90 million over a three-year period ending in 2024, the Foundation is accelerating our community health impact in the areas of Maternal and Child Health, Food as Medicine and Mental Health
- In 2022, we became the first national managed care organization to earn a full three-year health equity accreditation from the NCQA for all of our owned Medicaid plans



Zero Hunger

- The Foundation will provide up to \$30 million over a three-year period ending in 2024 to support programs that address food insecurity
- The Heart Smarts program, an evidence-based program created by the Elevance Health Foundation and The Food Trust, resulted in a reduction of at least one cardiovascular risk factor for 84% of people who participated in three or more Heart Smarts lessons

Good Health and Well-being

- Via the 2023 BioPlus acquisition, we are addressing more complex disease treatment areas to provide timely access to medication
- 63% of 2022 healthcare spending was in value-based care, helping us improve health outcomes and reduce the cost of care
- Sydney Health digital engagement platform is improving access to care, with nearly 17 million registered users

Gender Equality

- 2022 certified Fair Pay Workplace
- Our Board of Directors is diverse in gender, race, and ethnicity with 45% women and 36% racially/ethnically diverse
- 65% women and 36% racially/ethnically diverse U.S. managers
- In 2022, we spent \$200 million with women-owned businesses

Recognitions & Ratings



Great Place To Work[®]
Certified
JUL 2022-JUL 2023
USA

Recognized as a Great Place to Work.



#1 FOR ENVIRONMENT AND SHAREHOLDERS & GOVERNANCE IN HEALTH CARE PROVIDERS
CNBC 2023

America's Most JUST Companies
2018-2023



Bloomberg
Gender-Equality Index
2023

National Organization
Bloomberg
Gender-Equality Index



QUALITYSCORE
ENVIRONMENTAL SOCIAL GOVERNANCE
HIGHEST RANKED BY ISS ESG

Perfect 1/1/1 Quality Score from ISS, ranking first in the managed healthcare sector



FTSE4Good
FTSE4Good Index
2023



POINTS OF LIGHT
THE CIVIC 50
2022 Civic 50 Honoree



MSCI
ESG RATINGS
AA


CCC B BB BBB A AA AAA

Top-Rated Company by MSCI in the healthcare providers and services sector



FORTUNE
WORLD'S MOST ADMIRABLE COMPANIES

Fortune
World's Most Admired Companies
2018-2023



Fortune
Modern Board
25 2023



2022
People
COMPANIES
THAT CARE

Companies That Care
2021-2022

Member of
Dow Jones
Sustainability Indices
Powered by the S&P Global CSA
Dow Jones Sustainability Index
2018-2022



#1 in Managed Health Care companies
2023 ESG Industry Top-Rated Company by Sustainalytics

Shareholder Engagement

Building positive relationships with our shareholders
is critical to our long-term success



We spend significant time meeting with our shareholders, listening to their concerns and responding to their feedback and have several avenues for shareholders to communicate with the Board and Management



Over the past year, Management engaged with shareholders, representing a majority of our outstanding shares, on our Governance and Whole Health practices



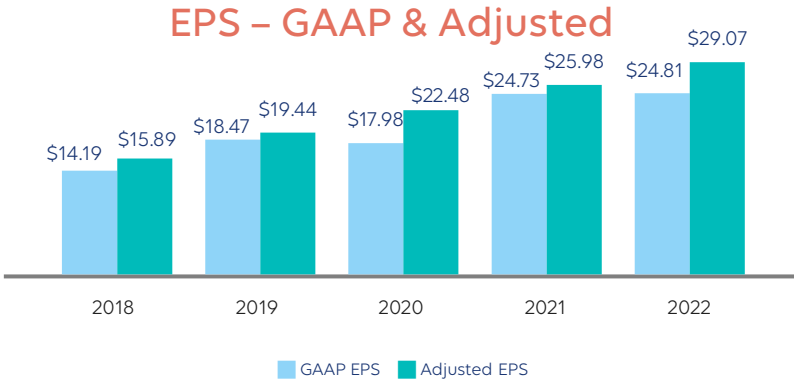
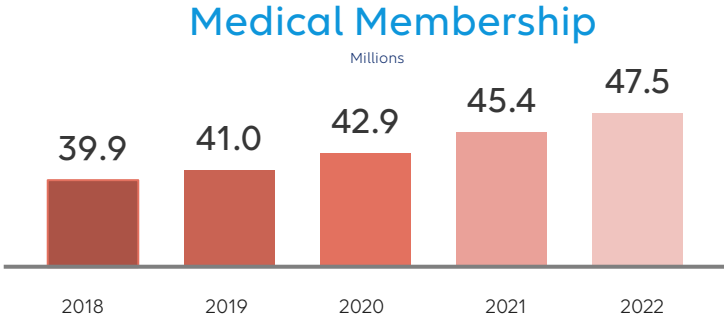
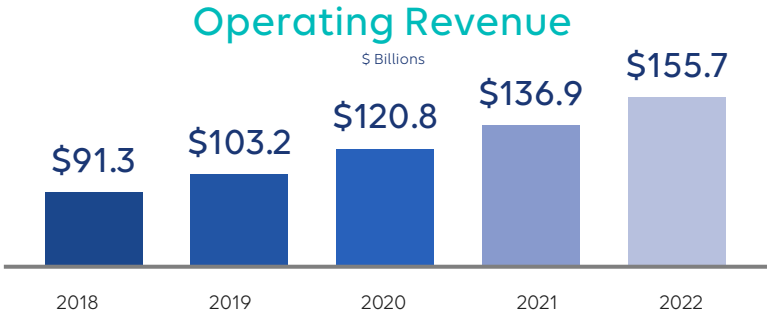
Our Management team regularly offers shareholders the opportunity to discuss our quarterly results and other topics of interest



We value our relationship with our shareholders and believe that we strengthen our ability to lead the Company through constructive dialogue about our business and strategy

Long-Term Focus on Value Creation

Key Financial Metrics: *5-Year Performance*



* Shareholder return data as of 9/1/23

Kathy Kiefer

Chief Governance Officer & Corporate Secretary

o. (317) 488-6562

e. kathy.kiefer@Elevancehealth.com

Hakon Mattson

Chief Sustainability Officer

o. (757) 472-6747

e. hakon.mattson@Elevancehealth.com

Stephen Tanal

Vice President, Investor Relations

o. (516) 283-3201

e. stephen.tanal@Elevancehealth.com



Forward-Looking Statements and Non-GAAP Measures

This presentation contains estimates, projections, guidance and outlook that constitute “forward-looking” statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements reflect our views about future events and financial performance and are generally not historical facts. Such statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking statements. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date they are made. Factors that could cause actual results to differ materially from expectations include, but are not limited to, the risks discussed in our SEC filings. Except to the extent required by federal securities laws, we do not undertake to update or revise these forward-looking statements to reflect events or circumstances after the date hereof.

This presentation references certain Non-GAAP measures. These Non-GAAP measures are intended to aid investors when comparing our financial results among periods. Reconciliations of these Non-GAAP measures to the most directly comparable measures calculated in accordance with GAAP are available at www.Elevancehealth.com.