

STANDARDS OF INDEPENDENCE

An “independent” director is a director whom the Board of Directors has determined has no material relationship with Elevance Health, Inc., or any of its consolidated subsidiaries (collectively, the “Company”), either directly, or as a partner, shareholder or officer of an organization that has a relationship with the Company.

The following individuals shall not be deemed an “independent” director of the Company:

1. A director who is, or has been within the last three years, an employee or whose immediate family member is, or has been within the last three years, an executive officer of the Company;
2. A director who has received or whose immediate family member has received more than \$120,000 during any twelve-month period during the last three years in direct compensation from the Company (other than director or committee fees and pension or other forms of deferred compensation for prior service, provided such compensation is not contingent in any way on continued service). Compensation received by an immediate family member for service as an employee (other than an executive officer) of the Company is not considered for purposes of this standard;
3. (a) A director who is a current partner or employee of a firm that is the Company’s internal or external auditor; (b) a director whose immediate family member is a current partner of such a firm; (c) a director whose immediate family member is a current employee of such a firm and personally works on the Company’s audit; or (d) a director who was, or a director whose immediate family member was, within the last three years a partner or employee of such a firm and personally worked on the Company’s audit within that time;
4. A director, or an immediate family member of the director is, or has been within the last three years, employed as an executive officer of another company where any of the Company’s present executives serves or served at the same time on that company’s compensation committee;
5. A director who is a current executive officer or an employee, or whose immediate family member is a current executive officer, of another company that has made payments to or received payments from the Company for property or services in an amount which, in any of the last three fiscal years, exceeds the greater of \$1,000,000 or 2% of such other company’s consolidated gross revenues; or
6. A director who is, or whose spouse is, a current executive officer of a non-profit organization to which the Company or Elevance Health Foundation, Inc. has made contributions in an amount which, in any of the organization’s last three fiscal years, exceeds the greater of \$1,000,000 or 2% of the organization’s consolidated gross revenues. The automatic matching of director and employee charitable contributions will not be included in the amount of contributions for purposes of this standard.

An “immediate family member” includes a person’s spouse, parents, children, siblings, mothers and fathers-in-law, sons and daughters-in-law, brothers and sisters-in-law, and anyone (other than domestic employees) who share such person’s home.