



## 2026 ANNUAL MEETING OF SHAREHOLDERS RULES OF CONDUCT AND PROCEDURES

We welcome you to the 2026 Annual Meeting of Shareholders of Elevance Health, Inc. The meeting will follow the Agenda. After the adjournment of the formal meeting, we will answer shareholder questions related to the business of the Company. In fairness to all shareholders in attendance and in the interest of conducting an orderly meeting, we ask you to honor the following rules of conduct and procedures:

1. All shareholders must enter the virtual meeting through the “Join Meeting Now” link on the web portal using their control number. Guests may enter the virtual meeting room by clicking on the “Join Meeting Now” link and selecting the “Guest” link on the web portal. Only shareholders of record on March 13, 2026, or their proxy holders, are permitted to vote or submit questions while participating in the meeting.
2. If you are a shareholder of record or a beneficial shareholder and have already voted your shares prior to the start of the meeting, your vote has been received by the Company’s Inspector of Election and there is no need to vote those shares during the meeting, unless you wish to revoke or change your vote. If you are a beneficial shareholder who requested a legal proxy and are attending the meeting, your previous vote has been revoked and you need to revote on the web portal.
3. The Company’s Bylaws and applicable laws provide the procedures for shareholders to properly submit proposals for consideration, and proposals that do not comply with such procedures may not be presented during the meeting. For a shareholder proposal to be properly presented during the meeting, the proponent or their designated representative must be present during the meeting. Proponents for shareholder proposals will have three minutes to present their proposal.
4. If a shareholder wishes to ask a question to be addressed during the question and answer session, such question can be submitted in the “Q&A” field provided in the web portal until the conclusion of the formal meeting. Each shareholder is limited to one question. Please ensure your question is concise and covers only one topic. Please also include your name and organization (if applicable). Questions from multiple shareholders on the same topic or that are otherwise related may be grouped, summarized and answered together.
5. Subject to the above rules, questions from all shareholders are welcome. We do not intend to address any questions that are, among other things:
  - irrelevant to the business of the meeting or the conduct of the Company's operations;
  - related to pending or threatened litigation;
  - related to personal matters or personal grievances;
  - in furtherance of a shareholder’s personal or business interests;
  - derogatory to individuals or otherwise inappropriate;
  - substantially repetitious of questions or statements made by another shareholder; or,
  - out of order or not otherwise suitable for the conduct of the meeting as determined by either the Chair of the Board or Corporate Secretary in his or her reasonable judgment.
6. The Chair of the Board and Corporate Secretary each have sole discretion to rule on any of the foregoing rules and on all other matters related to the conduct of the meeting and the question and answer session.

THANK YOU FOR YOUR COOPERATION. ENJOY THE MEETING.