

ELEVANCE HEALTH, INC.
FINANCE COMMITTEE CHARTER

(As Amended June 28, 2022)

I. Purpose of Committee

The purpose of the Finance Committee (the “Committee”) of the Board of Directors (the “Board”) of Elevance Health, Inc. (the “Company”) is to assist the Board in fulfilling its responsibilities related to the capital structure, financial policies, financing strategies and financial condition of the Company. The Committee is not responsible for oversight of the Company’s financial reporting, which shall be the responsibility of the Audit Committee of the Board.

II. Committee Membership

The Committee shall consist of three or more members of the Board, each of whom the Board has determined has no material relationship with the Company and each of whom is otherwise “independent” under the rules of the New York Stock Exchange and the Securities and Exchange Commission. Members shall be appointed by the Board, based on the recommendation of the Governance Committee, and shall serve at the pleasure of the Board for such term as the Board may determine.

III. Committee Structure and Operations

The Board shall designate one member of the Committee as its chairperson. The Committee shall meet at least three times a year at a time and place (if any) determined by the Committee chairperson, with further meetings to occur, or actions to be taken by unanimous written consent, when deemed necessary or desirable by the Committee or its chairperson.

IV. Committee Duties and Responsibilities

To carry out its purposes, the Committee shall have the following duties and responsibilities:

1. To review and approve the Company’s annual capital plan, and provide guidance to the Board on significant policies and matters of financial corporate governance, including the Company’s use of capital, dividend policy, share repurchase program and credit ratings;
2. To review the issuance and retirement of debt, credit facilities and other securities and approve, subject to Board delegations, resolutions authorizing the Company to issue or retire debt and equity securities and enter into borrowing facilities;
3. To review the Company’s investment policies, strategies and programs, and the performance of its investment portfolios;

4. To review the Company's financial risk management strategies, including the use of derivatives and policies governing the use of derivatives, counterparty exposure, value at risk, and the total notional amount of derivatives in place;
5. To review the Company's processes for managing the finances of its employee retirement plans;
6. To review proposed material mergers, acquisitions, divestitures and other similar transactions and approve certain of these transactions subject to Board delegation;
7. To review the performance of completed material mergers, acquisitions, and other similar transactions over time;
8. To review the Company's external insurance risk management program and insurance coverage, including D&O insurance;
9. To regularly report on its activities to the Board; and
10. To perform any other duties or responsibilities expressly delegated to the Committee by the Board from time to time.

V. Delegation to Subcommittee

The Committee may, in its discretion, delegate all or a portion of its duties and responsibilities to a subcommittee of the Committee.

VI. Performance Evaluation

The Committee shall provide to the Board an annual performance evaluation of the Committee, which evaluation shall compare the performance of the Committee with the requirements of this Charter. The performance evaluation shall also recommend any improvements to the Committee's Charter deemed necessary or desirable by the Committee. The performance evaluation by the Committee shall be conducted in such manner as the Committee deems appropriate.

VII. Resources and Authority of the Committee

The Committee shall have the resources and authority appropriate to discharge its duties and responsibilities, including the authority, in its sole discretion, to retain or obtain the advice of such outside counsel, consultants and other advisors, as it deems appropriate, without seeking approval of the Board or management. The Committee shall be directly responsible for the appointment, compensation and oversight of the work of any outside counsel, consultants and other advisors retained by the Committee. The Committee shall have full access to all books, records, facilities and personnel of the Company. The Company will provide for appropriate funding, as determined by the Committee, in its capacity as a committee of the Board, for the payment of (a) compensation of any such advisors and (b) ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.