



AmeriServ Financial, Inc.
Board Technology Committee
Charter

Adopted – December 21, 2023

1. Role

The Board Technology Committee (BTC) of AmeriServ Financial, Inc. (ASRV) has been established to facilitate communication and cooperation between the ASRV Board of Directors and the management of ASRV (including all affiliates) regarding important issues relating to technology, information security, and business continuity/disaster recovery. The BTC is comprised of appointed independent Directors and selected Officers as determined by the ASRV Board of Directors.

2. Responsibilities

- Monitor the strategic deployment and usage of Information Technology within ASRV (and affiliates) through reports and presentations from management. Major area of focus include:
 - Corporate technology infrastructure;
 - Support for technology and information security related requirements of ASRV and its subsidiaries:
 - AmeriServ Financial Bank,
 - AmeriServ Trust and Financial Services Company, and
 - West Chester Capital Advisors;
 - Support for major operating applications, including Bankway, TrustDesk, InvestEdge, etc.
- Reviews and approves the Strategic Technology Plan and ensures that it aligns with the overall business strategy and includes an information security strategy to protect the institution from ongoing and emerging threats.
- Promotes effective IT governance and oversees and receives updates on major IT projects, IT budgets, IT priorities, and overall IT performance.
- Provides oversight and recommendation to the ASRV Board of Directors regarding significant technology capital and operating expenditures.
- Approves certain policies related to Information Technology, Information Security, and Operations.
- Provides oversight of the development, implementation, and maintenance of ASRV's information Security and Business Continuity Management programs.
- Reviews current information on information security issues related to the financial sector.

3. Membership and frequency of meetings

Membership of the BTC will consist of independent members of the Board of Directors of which a majority of the members are not officers of the Corporation or a subsidiary or affiliate of the Corporation. Article 3 Section 3.5 of the AmeriServ Financial, Inc. bylaws states that the Non-Executive Chairman of the Board of Directors, after consulting with the President and Chief Executive Officer, make recommendations to the Nominating/Corporate Governance Committee for all committees, their chairs, and their vice chairs. The Nominating/Corporate Governance Committee will review the recommendations, amend as needed, and present the slate to the Board for final approval.

The BTC will meet the third month of each calendar quarter in the fourth floor Boardroom at a time prior to the monthly full Board meeting.

The chairperson or vice chairperson of the BTC, with the assistance of the Chief Information Officer, will determine agenda items. The Committee will receive the meeting minutes from the MTC and Information Security-related committees. The Committee will address such other technological and information security issues, and any other issues that may be delegated by the ASRV Board of Directors.

Committee meeting minutes will be maintained and provided to the AmeriServ Financial, Inc. Board of Directors.

A meeting notice and agenda with supporting information will be mailed (or posted to BoardWorks) at least five working days prior to the meeting.