Reconciliation from Net Income to Adjusted EBITDA - Unaudited

The following information is provided to give quantitative information related to items impacting comparability. Refer to the 'Non-GAAP Financial Measures' section of this document for additional detail on each item.

	Three Months Ended		Six Months Ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	(U.S. Dollars in thousands)			
Net income (Reported GAAP)	**$ 35,127**	**$ 17,989**	**$ 72,862**	**$ 62,148**
Loss from discontinued operations, net of income taxes	—	34,950	—	34,920
Income from continuing operations (Reported GAAP)	**35,127**	**52,939**	**72,862**	**97,068**
Income tax expense	14,802	25,504	36,784	43,082
Interest expense	14,857	17,516	27,443	34,698
Mark to market (gains) losses	(3,148)	17,153	(7,273)	23,069
Gain on asset sales	—	(8,737)	(47)	(11,178)
Loss (gain) on disposal of businesses	28	(48)	(1,164)	(409)
Legal and restructuring costs	23,054	—	23,054	—
Asset write-downs, net of insurance proceeds	184	(3,617)	184	(3,617)
Impairment of property, plant and equipment and lease assets	73	—	984	—
Other items[1,2]	(89)	3,190	(100)	3,284
Adjustments from equity method investments	1,826	3,061	3,581	(2,651)
Adjusted EBIT (Non-GAAP)	**86,714**	**106,961**	**156,308**	**183,346**
Depreciation	26,320	26,496	52,847	51,309
Amortization of intangible assets	1,381	1,737	2,922	3,468
Depreciation and amortization adjustments from equity method investments	2,347	1,924	4,997	3,817
Adjusted EBITDA (Non-GAAP)	**$ 116,762**	**$ 137,118**	**$ 217,074**	**$ 241,940**

[1] For the three months ended June 30, 2026, other items is primarily comprised of $0.9 million of interest income on deferred transaction consideration, offset by $0.8 million of acquisition and transaction costs. For the three months ended June 30, 2025, other items is primarily comprised of $3.2 million of net debt refinancing expenses.

[2] For the six months ended June 30, 2026, other items is primarily comprised of $1.8 million of interest income on deferred transaction consideration, offset by $1.7 million of acquisition and transaction costs. For the six months ended June 30, 2025, other items is primarily comprised of $3.2 million of net debt refinancing expenses.

Reconciliation from Net Income attributable to Dole plc to Adjusted Net Income - Unaudited

The following information is provided to give quantitative information related to items impacting comparability. Refer to the 'Non-GAAP Financial Measures' section of this document for additional detail on each item. Refer to the following pages for supplementary reconciliations on these items.

	Three Months Ended		Six Months Ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	(U.S. Dollars and shares in thousands, except per share amounts)			
Net income attributable to Dole plc (Reported GAAP)	**$ 25,984**	**$ 9,966**	**$ 57,281**	**$ 48,878**
Loss from discontinued operations, net of income taxes	—	34,950	—	34,920
Income from continuing operations attributable to Dole plc	**25,984**	**44,916**	**57,281**	**83,798**
Adjustments:				
Amortization of intangible assets	1,381	1,737	2,922	3,468
Mark to market (gains) losses	(3,148)	17,153	(7,273)	23,069
Gain on asset sales	—	(8,737)	(47)	(11,178)
Loss (gain) on disposal of businesses	28	(48)	(1,164)	(409)
Legal and restructuring costs	23,054	—	23,054	—
Asset write-downs, net of insurance proceeds	184	(3,617)	184	(3,617)
Impairment of property, plant and equipment and lease assets	73	—	984	—
Other items[3,4]	844	3,190	1,745	3,284
Adjustments from equity method investments	(1,832)	12	(1,768)	(7,432)
Income tax on items above and discrete tax items	(2,494)	(190)	(316)	(2,131)
NCI impact of items above	(330)	(1,260)	(684)	(2,620)
Adjusted Net Income for Adjusted EPS calculation (Non-GAAP)	**$ 43,744**	**$ 53,156**	**$ 74,918**	**$ 86,232**
Adjusted earnings per share – basic (Non-GAAP)	$ 0.46	$ 0.56	$ 0.79	$ 0.91
Adjusted earnings per share – diluted (Non-GAAP)	$ 0.46	$ 0.55	$ 0.78	$ 0.90
Weighted average shares outstanding – basic	95,046	95,145	95,110	95,127
Weighted average shares outstanding – diluted	95,703	95,850	95,733	95,763

[3] For the three months ended June 30, 2026, other items is primarily comprised of $0.8 million of acquisition and transaction costs. For the three months ended June 30, 2025, other items is primarily comprised of $3.2 million of net debt refinancing expenses.

[4] For the six months ended June 30, 2026, other items is primarily comprised of $1.7 million of acquisition and transaction costs. For the six months ended June 30, 2025, other items is primarily comprised of $3.2 million of net debt refinancing expenses.

Supplemental Reconciliation from Net Income attributable to Dole plc to Adjusted Net Income - Unaudited

The following information is provided to give quantitative information related to items impacting comparability. Refer to the 'Non-GAAP Financial Measures' section of this document for additional detail on each item.

	Three Months Ended June 30, 2026 (U.S. Dollars in thousands)						
	Revenues, net	Cost of sales	Gross profit	Gross Margin %	Selling, marketing, general and administrative expenses	Other operating items[5]	Operating Income
Reported (GAAP)	**$ 2,499,411**	**(2,304,115)**	**195,296**	***7.8 %***	**(148,438)**	**636**	**$ 47,494**
Loss from discontinued operations, net of income taxes	—	—	—		—	—	—
Amortization of intangible assets	—	—	—		1,381	—	1,381
Mark to market (gains) losses	—	104	104		—	—	104
Gain on asset sales	—	—	—		—	—	—
(Loss) gain on disposal of businesses	—	—	—		—	28	28
Legal and restructuring costs	—	—	—		23,054	—	23,054
Asset write-downs, net of insurance proceeds	—	184	184		—	—	184
Impairment of property, plant and equipment and lease assets	—	—	—		—	73	73
Other items	—	—	—		329	—	329
Adjustments from equity method investments	—	—	—		—	—	—
Income tax on items above and discrete tax items	—	—	—		—	—	—
NCI impact of items above	—	—	—		—	—	—
Adjusted (Non-GAAP)	**$ 2,499,411**	**(2,303,827)**	**195,584**	***7.8 %***	**(123,674)**	**737**	**$ 72,647**

	Three Months Ended June 30, 2025 (U.S. Dollars in thousands)						
	Revenues, net	Cost of sales	Gross profit	Gross Margin %	Selling, marketing, general and administrative expenses	Other operating items[6]	Operating Income
Reported (GAAP)	**$ 2,428,427**	**(2,210,127)**	**218,300**	***9.0 %***	**(124,308)**	**9,227**	**$ 103,219**
Loss from discontinued operations, net of income taxes	—	—	—		—	—	—
Amortization of intangible assets	—	—	—		1,737	—	1,737
Mark to market (gains) losses	—	2,057	2,057		—	—	2,057
Gain on asset sales	—	—	—		—	(8,737)	(8,737)
(Loss) gain on disposal of businesses	—	—	—		—	(48)	(48)
Asset write-downs, net of insurance proceeds	—	(3,617)	(3,617)		—	—	(3,617)
Other items	—	—	—		8	—	8
Adjustments from equity method investments	—	—	—		—	—	—
Income tax on items above and discrete tax items	—	—	—		—	—	—
NCI impact of items above	—	—	—		—	—	—
Adjusted (Non-GAAP)	**$ 2,428,427**	**(2,211,687)**	**216,740**	***8.9 %***	**(122,563)**	**442**	**$ 94,619**

[5] Other operating items for the three months ended June 30, 2026 is comprised of a $0.7 million gain on asset sales, offset partially by other immaterial activity, as reported on the Dole plc GAAP Condensed Consolidated Statements of Operations.

[6] Other operating items for the three months ended June 30, 2025 is primarily comprised of a gain of asset sales of $9.3 million, offset partially by other immaterial activity, as reported on the Dole plc GAAP Condensed Consolidated Statements of Operations.

	Three Months Ended June 30, 2026 (U.S. Dollars in thousands)						
	Other income (expense), net	**Interest income**	**Interest expense**	**Income tax expense**	**Equity method earnings**	**Income from continuing operations**	**Loss from discontinued operations, net of income taxes**
Reported (GAAP)	**$ 3,869**	**4,367**	**(14,857)**	**(14,802)**	**9,056**	**35,127**	**—**
Loss from discontinued operations, net of income taxes	—	—	—	—	—	—	—
Amortization of intangible assets	—	—	—	—	—	1,381	—
Mark to market (gains) losses	(3,252)	—	—	—	—	(3,148)	—
Gain on asset sales	—	—	—	—	—	—	—
(Loss) gain on disposal of businesses	—	—	—	—	—	28	—
Legal and restructuring costs	—	—	—	—	—	23,054	—
Asset write-downs, net of insurance proceeds	—	—	—	—	—	184	—
Impairment of property, plant and equipment and lease assets	—	—	—	—	—	73	—
Other items	515	—	—	—	—	844	—
Adjustments from equity method investments	—	—	—	—	(1,832)	(1,832)	—
Income tax on items above and discrete tax items	—	—	—	(3,010)	516	(2,494)	—
NCI impact of items above	—	—	—	—	—	—	—
Adjusted (Non-GAAP)	**$ 1,132**	**4,367**	**(14,857)**	**(17,812)**	**7,740**	**53,217**	**$ —**

	Three Months Ended June 30, 2025 (U.S. Dollars in thousands)						
	Other income (expense), net	**Interest income**	**Interest expense**	**Income tax expense**	**Equity method earnings**	**Income from continuing operations**	**Loss from discontinued operations, net of income taxes**
Reported (GAAP)	**$ (18,716)**	**2,955**	**(17,516)**	**(25,504)**	**8,501**	**52,939**	**(34,950)**
Loss from discontinued operations, net of income taxes	—	—	—	—	—	—	34,950
Amortization of intangible assets	—	—	—	—	—	1,737	—
Mark to market (gains) losses	15,096	—	—	—	—	17,153	—
Gain on asset sales	—	—	—	—	—	(8,737)	—
(Loss) gain on disposal of businesses	—	—	—	—	—	(48)	—
Asset write-downs, net of insurance proceeds	—	—	—	—	—	(3,617)	—
Other items	3,182	—	—	—	—	3,190	—
Adjustments from equity method investments	—	—	—	—	12	12	—
Income tax on items above and discrete tax items	—	—	—	(949)	759	(190)	—
NCI impact of items above	—	—	—	—	—	—	—
Adjusted (Non-GAAP)	**$ (438)**	**2,955**	**(17,516)**	**(26,453)**	**9,272**	**62,439**	**$ —**

	Three Months Ended June 30, 2026 (U.S. Dollars and shares in thousands, except per share amounts)			
	Net income	**Net income attributable to noncontrolling interests**	**Net income attributable to Dole plc**	**Diluted net income per share**
Reported (GAAP)	**$ 35,127**	**$ (9,143)**	**$ 25,984**	**$ 0.27**
Loss from discontinued operations, net of income taxes	—	—	—	
Amortization of intangible assets	1,381	—	1,381	
Mark to market (gains) losses	(3,148)	—	(3,148)	
Gain on asset sales	—	—	—	
(Loss) gain on disposal of businesses	28	—	28	
Legal and restructuring costs	23,054	—	23,054	
Asset write-downs, net of insurance proceeds	184	—	184	
Impairment of property, plant and equipment and lease assets	73	—	73	
Other items	844	—	844	
Adjustments from equity method investments	(1,832)	—	(1,832)	
Income tax on items above and discrete tax items	(2,494)	—	(2,494)	
NCI impact of items above	—	(330)	(330)	
Adjusted (Non-GAAP)	**$ 53,217**	**$ (9,473)**	**$ 43,744**	**$ 0.46**
Weighted average shares outstanding – diluted			95,703	

	Three Months Ended June 30, 2025 (U.S. Dollars and shares in thousands, except per share amounts)			
	Net income	**Net income attributable to noncontrolling interests**	**Net income attributable to Dole plc**	**Diluted net income per share**
Reported (GAAP)	**$ 17,989**	**$ (8,023)**	**$ 9,966**	**$ 0.10**
Loss from discontinued operations, net of income taxes	34,950	—	34,950	
Amortization of intangible assets	1,737	—	1,737	
Mark to market (gains) losses	17,153	—	17,153	
Gain on asset sales	(8,737)	—	(8,737)	
(Loss) gain on disposal of businesses	(48)	—	(48)	
Asset write-downs, net of insurance proceeds	(3,617)	—	(3,617)	
Other items	3,190	—	3,190	
Adjustments from equity method investments	12	—	12	
Income tax on items above and discrete tax items	(190)	—	(190)	
NCI impact of items above	—	(1,260)	(1,260)	
Adjusted (Non-GAAP)	**$ 62,439**	**$ (9,283)**	**$ 53,156**	**$ 0.55**
Weighted average shares outstanding – diluted			95,850	

Supplemental Reconciliation from Net Income attributable to Dole plc to Adjusted Net Income - Unaudited

The following information is provided to give quantitative information related to items impacting comparability. Refer to the 'Non-GAAP Financial Measures' section of this document for additional detail on each item.

	Six Months Ended June 30, 2026 *(U.S. Dollars in thousands)*						
	Revenues, net	**Cost of sales**	**Gross profit**	**Gross Margin %**	**Selling, marketing, general and administrative expenses**	**Other operating items[7]**	**Operating Income**
Reported (GAAP)	**$ 4,841,586**	**(4,461,297)**	**380,289**	***7.9 %***	**(272,218)**	**1,383**	**$ 109,454**
Loss from discontinued operations, net of income taxes	—	—	—		—	—	—
Amortization of intangible assets	—	—	—		2,922	—	2,922
Mark to market (gains) losses	—	295	295		—	—	295
Gain on asset sales	—	—	—		—	(47)	(47)
(Loss) gain on disposal of businesses	—	—	—		—	(1,164)	(1,164)
Legal and restructuring costs	—	—	—		23,054	—	23,054
Asset write-downs, net of insurance proceeds	—	184	184		—	—	184
Impairment of property, plant and equipment and lease assets	—	—	—		—	984	984
Other items	—	—	—		354	—	354
Adjustments from equity method investments	—	—	—		—	—	—
Income tax on items above and discrete tax items	—	—	—		—	—	—
NCI impact of items above	—	—	—		—	—	—
Adjusted (Non-GAAP)	**$ 4,841,586**	**(4,460,818)**	**380,768**	***7.9 %***	**(245,888)**	**1,156**	**$ 136,036**

	Six Months Ended June 30, 2025 *(U.S. Dollars in thousands)*						
	Revenues, net	**Cost of sales**	**Gross profit**	**Gross Margin %**	**Selling, marketing, general and administrative expenses**	**Other operating items[8]**	**Operating Income**
Reported (GAAP)	**$ 4,527,831**	**(4,127,338)**	**400,493**	***8.8 %***	**(242,720)**	**13,351**	**$ 171,124**
Loss from discontinued operations, net of income taxes	—	—	—		—	—	—
Amortization of intangible assets	—	—	—		3,468	—	3,468
Mark to market (gains) losses	—	2,257	2,257		—	—	2,257
Gain on asset sales	—	—	—		—	(11,178)	(11,178)
(Loss) gain on disposal of businesses	—	—	—		—	(409)	(409)
Asset write-downs, net of insurance proceeds	—	(3,617)	(3,617)		—	—	(3,617)
Other items	—	—	—		102	—	102
Adjustments from equity method investments	—	—	—		—	—	—
Income tax on items above and discrete tax items	—	—	—		—	—	—
NCI impact of items above	—	—	—		—	—	—
Adjusted (Non-GAAP)	**$ 4,527,831**	**(4,128,698)**	**399,133**	***8.8 %***	**(239,150)**	**1,764**	**$ 161,747**

[7] Other operating items for the six months ended June 30, 2026 is comprised of a $1.2 million gain on disposal of businesses and a $1.4 million gain on asset sales, offset partially by $1.1 million of impairment charges as reported on the Dole plc GAAP Condensed Consolidated Statements of Operations.

[8] Other operating items for the six months ended June 30, 2025 is comprised of a $0.4 million gain on disposal of businesses and a $13.1 million gain on asset sales, offset partially by other immaterial activity, as reported on the Dole plc GAAP Condensed Consolidated Statements of Operations.

	Six Months Ended June 30, 2026 (U.S. Dollars in thousands)						
	Other income (expense), net	**Interest income**	**Interest expense**	**Income tax expense**	**Equity method earnings**	**Income from continuing operations**	**Loss from discontinued operations, net of income taxes**
Reported (GAAP)	**$ 8,407**	**8,572**	**(27,443)**	**(36,784)**	**10,656**	**72,862**	**—**
Loss from discontinued operations, net of income taxes	—	—	—	—	—	—	—
Amortization of intangible assets	—	—	—	—	—	2,922	—
Mark to market (gains) losses	(7,568)	—	—	—	—	(7,273)	—
Gain on asset sales	—	—	—	—	—	(47)	—
(Loss) gain on disposal of businesses	—	—	—	—	—	(1,164)	—
Legal and restructuring costs	—	—	—	—	—	23,054	—
Asset write-downs, net of insurance proceeds	—	—	—	—	—	184	—
Impairment of property, plant and equipment and lease assets	—	—	—	—	—	984	—
Other items	1,392	—	—	—	—	1,745	—
Adjustments from equity method investments	—	—	—	—	(1,768)	(1,768)	—
Income tax on items above and discrete tax items	—	—	—	(816)	500	(316)	—
NCI impact of items above	—	—	—	—	—	—	—
Adjusted (Non-GAAP)	**$ 2,231**	**8,572**	**(27,443)**	**(37,600)**	**9,388**	**91,183**	**$ —**

	Six Months Ended June 30, 2025 (U.S. Dollars in thousands)						
	Other income (expense), net	**Interest income**	**Interest expense**	**Income tax expense**	**Equity method earnings**	**Income from continuing operations**	**Loss from discontinued operations, net of income taxes**
Reported (GAAP)	**$ (19,064)**	**5,995**	**(34,698)**	**(43,082)**	**16,793**	**97,068**	**(34,920)**
Loss from discontinued operations, net of income taxes	—	—	—	—	—	—	34,920
Amortization of intangible assets	—	—	—	—	—	3,468	—
Mark to market (gains) losses	20,812	—	—	—	—	23,069	—
Gain on asset sales	—	—	—	—	—	(11,178)	—
(Loss) gain on disposal of businesses	—	—	—	—	—	(409)	—
Asset write-downs, net of insurance proceeds	—	—	—	—	—	(3,617)	—
Other items	3,182	—	—	—	—	3,284	—
Adjustments from equity method investments	—	—	—	—	(7,432)	(7,432)	—
Income tax on items above and discrete tax items	—	—	—	(2,818)	687	(2,131)	—
NCI impact of items above	—	—	—	—	—	—	—
Adjusted (Non-GAAP)	**$ 4,930**	**5,995**	**(34,698)**	**(45,900)**	**10,048**	**102,122**	**$ —**

	Six Months Ended June 30, 2026 *(U.S. Dollars and shares in thousands, except per share amounts)*			
	Net income	Net income attributable to noncontrolling interests	Net income attributable to Dole plc	Diluted net income per share
Reported (GAAP)	**$ 72,862**	**$ (15,581)**	**$ 57,281**	**$ 0.60**
Loss from discontinued operations, net of income taxes	—	—	—	
Amortization of intangible assets	2,922	—	2,922	
Mark to market (gains) losses	(7,273)	—	(7,273)	
Gain on asset sales	(47)	—	(47)	
(Loss) gain on disposal of businesses	(1,164)	—	(1,164)	
Legal and restructuring costs	23,054	—	23,054	
Asset write-downs, net of insurance proceeds	184	—	184	
Impairment of property, plant and equipment and lease assets	984	—	984	
Other items	1,745	—	1,745	
Adjustments from equity method investments	(1,768)	—	(1,768)	
Income tax on items above and discrete tax items	(316)	—	(316)	
NCI impact of items above	—	(684)	(684)	
Adjusted (Non-GAAP)	**$ 91,183**	**$ (16,265)**	**$ 74,918**	**$ 0.78**
Weighted average shares outstanding – diluted			95,733	

	Six Months Ended June 30, 2025 *(U.S. Dollars and shares in thousands, except per share amounts)*			
	Net income	Net income attributable to noncontrolling interests	Net income attributable to Dole plc	Diluted net income per share
Reported (GAAP)	**$ 62,148**	**$ (13,270)**	**$ 48,878**	**$ 0.51**
Loss from discontinued operations, net of income taxes	34,920	—	34,920	
Amortization of intangible assets	3,468	—	3,468	
Mark to market (gains) losses	23,069	—	23,069	
Gain on asset sales	(11,178)	—	(11,178)	
(Loss) gain on disposal of businesses	(409)	—	(409)	
Asset write-downs, net of insurance proceeds	(3,617)	—	(3,617)	
Other items	3,284	—	3,284	
Adjustments from equity method investments	(7,432)	—	(7,432)	
Income tax on items above and discrete tax items	(2,131)	—	(2,131)	
NCI impact of items above	—	(2,620)	(2,620)	
Adjusted (Non-GAAP)	**$ 102,122**	**$ (15,890)**	**$ 86,232**	**$ 0.90**
Weighted average shares outstanding – diluted			95,763	

Supplemental Reconciliation of Prior Year Segment Results to Current Year Segment Results – Unaudited

	Revenue for the Three Months Ended				
	June 30, 2025	Impact of Foreign Currency Translation	Impact of Acquisitions and Divestitures	Like-for-like Increase (Decrease)	**June 30, 2026**
	(U.S. Dollars in thousands)				
Fresh Fruit	$ 972,591	$ —	$ —	$ 233	$ 972,824
Diversified Fresh Produce - EMEA	1,100,797	29,882	—	(19,248)	1,111,431
Diversified Fresh Produce - Americas & ROW	386,348	399	—	53,367	440,114
Intersegment	(31,309)	—	—	6,351	(24,958)
Total	$ 2,428,427	$ 30,281	$ —	$ 40,703	$ 2,499,411

	Adjusted EBITDA for the Three Months Ended				
	June 30, 2025	Impact of Foreign Currency Translation	Impact of Acquisitions and Divestitures	Like-for-like Increase (Decrease)	**June 30, 2026**
	(U.S. Dollars in thousands)				
Fresh Fruit	$ 72,756	$ (120)	$ —	$ (22,379)	$ 50,257
Diversified Fresh Produce - EMEA	48,984	1,507	(558)	(4,002)	45,931
Diversified Fresh Produce - Americas & ROW	15,378	17	—	5,179	20,574
Total	$ 137,118	$ 1,404	$ (558)	$ (21,202)	$ 116,762

	Revenue for the Six Months Ended				
	June 30, 2025	Impact of Foreign Currency Translation	Impact of Acquisitions and Divestitures	Like-for-like Increase (Decrease)	**June 30, 2026**
	(U.S. Dollars in thousands)				
Fresh Fruit	$ 1,850,736	$ —	$ —	$ 59,748	$ 1,910,484
Diversified Fresh Produce - EMEA	1,992,884	124,466	—	16,405	2,133,755
Diversified Fresh Produce - Americas & ROW	749,761	2,001	—	108,363	860,125
Intersegment	(65,550)	—	—	2,772	(62,778)
Total	$ 4,527,831	$ 126,467	$ —	$ 187,288	$ 4,841,586

	Adjusted EBITDA for the Six Months Ended				
	June 30, 2025	Impact of Foreign Currency Translation	Impact of Acquisitions and Divestitures	Like-for-like Increase (Decrease)	**June 30, 2026**
	(U.S. Dollars in thousands)				
Fresh Fruit	$ 136,087	$ (582)	$ —	$ (32,695)	$ 102,810
Diversified Fresh Produce - EMEA	76,644	5,172	(512)	(5,408)	75,896
Diversified Fresh Produce - Americas & ROW	29,209	(30)	—	9,189	38,368
Total	$ 241,940	$ 4,560	$ (512)	$ (28,914)	$ 217,074

Net Debt and Net Leverage Reconciliation – Unaudited

Net Debt is the primary measure used by management to analyze the Company's capital structure. Net Debt is a non-GAAP financial measure, calculated as cash and cash equivalents, less current and long-term debt. It also excludes debt discounts and debt issuance costs. Net Leverage is calculated as total Net Debt divided by Last Twelve Months ("LTM") Adjusted EBITDA as of the period end. The calculation of Net Debt and Net Leverage as of June 30, 2026 is presented below. Net Debt as of June 30, 2026 was $746.1 million and Net Leverage was 2.0x.

	June 30, 2026	December 31, 2025
	(U.S. Dollars in thousands)	
Cash and cash equivalents (Reported GAAP)	$ 291,705	$ 267,854
Debt (Reported GAAP):		
Long-term debt, net	(969,121)	(799,814)
Current maturities	(39,480)	(57,668)
Bank overdrafts	(22,886)	(9,611)
Total debt, net	(1,031,487)	(867,093)
Add: Debt discounts and debt issuance costs (Reported GAAP)	(6,354)	(7,237)
Total gross debt	(1,037,841)	(874,330)
Net Debt (Non-GAAP)	$ (746,136)	$ (606,476)
LTM Adjusted EBITDA (Non-GAAP)	370,510	395,376
Net Leverage (Non-GAAP)	**2.0x**	**1.5x**
Last Twelve Months ("LTM") Adjusted EBITDA		
FY'25 Adjusted EBITDA	395,376	395,376
Less: Q2'25 YTD Adjusted EBITDA	(241,940)	[redacted]
Plus: Q2'26 YTD Adjusted EBITDA	217,074	
LTM Adjusted EBITDA	$ 370,510	$ 395,376

Free Cash Flow from Continuing Operations Reconciliation – Unaudited

	Six Months Ended	
	June 30, 2026	June 30, 2025
	(U.S. Dollars in thousands)	
Net cash provided by operating activities - continuing operations (Reported GAAP)	$ (8,503)	$ (60,446)
Less: Capital expenditures (Reported GAAP)	(42,545)	(72,196)
Free cash flow from continuing operations (Non-GAAP)	$ (51,048)	$ (132,642)

Non-GAAP Financial Measures

Dole plc's results are determined in accordance with U.S. GAAP.

In addition to its results under U.S. GAAP, in this Press Release, we also present Dole plc's Adjusted EBIT, Adjusted EBITDA, Adjusted Net Income, Adjusted EPS, Free Cash Flow from Continuing Operations, Net Debt and Net Leverage, which are supplemental measures of financial performance that are not required by, or presented in accordance with, U.S. GAAP (collectively, the "non-GAAP financial measures"). We present these non-GAAP financial measures, because we believe they assist investors and analysts in comparing our operating performance across reporting periods on a consistent basis by excluding items that we do not believe are indicative of our core operating performance. These non-GAAP financial measures have limitations as analytical tools, and you should not consider them in isolation or as a substitute for analysis of our operating results, cash flows or any other measure prescribed by U.S. GAAP. Our presentation of non-GAAP financial measures should not be construed as an inference that our future results will be unaffected by any of the adjusted items or that any projections and estimates will be realized in their entirety or at all. In addition, adjustment items that are excluded from non-GAAP results can have a material impact on equivalent GAAP earnings, financial measures and cash flows.

Adjusted EBIT is calculated from GAAP net income by: (1) subtracting the income or adding the loss from discontinued operations, net of income taxes; (2) adding the income tax expense or subtracting the income tax benefit; (3) adding interest expense; (4) adding mark to market losses or subtracting mark to market gains related to unrealized impacts from certain derivative instruments and foreign currency denominated borrowings, realized impacts on noncash settled foreign currency denominated borrowings, net foreign currency impacts on liquidated entities and fair value movements on contingent consideration; (5) other items which are separately stated based on materiality, which during the three and six months ended June 30, 2026 and June 30, 2025, included subtracting the gain or adding the loss on the disposal of business interests, subtracting the gain or adding the loss on asset sales for assets held for sale and actively marketed property or sales-type leases, adding impairment charges or held for sale classification losses on property, plant and equipment and lease assets, adding or subtracting asset write-downs from extraordinary events, net of insurance proceeds, subtracting interest income on deferred transaction consideration, adding acquisition and transaction costs, adding restructuring charges and costs for legal matters not in the ordinary course of business and adding debt refinancing expenses; and (6) the Company's share of these items from equity method investments.

Adjusted EBITDA is calculated from GAAP net income by: (1) subtracting the income or adding the loss from discontinued operations, net of income taxes; (2) adding the income tax expense or subtracting the income tax benefit; (3) adding interest expense; (4) adding depreciation charges; (5) adding amortization charges on intangible assets; (6) adding mark to market losses or subtracting mark to market gains related to unrealized impacts from certain derivative instruments and foreign currency denominated borrowings, realized impacts on noncash settled foreign currency denominated borrowings, net foreign currency impacts on liquidated entities and fair value movements on contingent consideration; (7) other items which are separately stated based on materiality, which during the three and six months ended June 30, 2026 and June 30, 2025, included subtracting the gain or adding the loss on the disposal of business interests, subtracting the gain or adding the loss on asset sales for assets held for sale and actively marketed property or sales-type leases, adding impairment charges or held-for-sale losses on property, plant and equipment and lease assets, adding or subtracting asset write-downs from extraordinary events, net of insurance proceeds, subtracting interest income on deferred transaction consideration, adding acquisition and transaction costs, adding restructuring charges and costs for legal matters not in the normal course of business and adding debt refinancing expenses; and (8) the Company's share of these items from equity method investments.

Last Twelve Months ("LTM") Adjusted EBITDA is calculated as Adjusted EBITDA, as defined above, for the last twelve months as of the period end, which for the six months ended June 30, 2026, is calculated as subtracting the Adjusted EBITDA for the six months ended June 30, 2025 from the Adjusted EBITDA for the year ended December 31, 2025 and then adding Adjusted EBITDA for the six months ended June 30, 2026. LTM Adjusted EBITDA for the year ended December 31, 2025 is the same as Adjusted EBITDA for the year ended December 31, 2025.

Adjusted Net Income is calculated from GAAP net income attributable to Dole plc by: (1) subtracting the income or adding the loss from discontinued operations, net of income taxes; (2) adding amortization charges on intangible assets; (3) adding mark to market losses or subtracting mark to market gains related to unrealized impacts from certain derivative instruments and foreign currency denominated borrowings, realized impacts on noncash settled foreign currency denominated borrowings, net foreign currency impacts on liquidated entities and fair value movements on contingent consideration; (4) other items which are separately stated based on materiality, which during the three and six months ended June 30, 2026 and June 30, 2025, included subtracting the gain or adding the loss on the disposal of business interests, subtracting the gain or adding the loss on asset sales for assets held for sale and actively marketed property or sales-type leases, adding impairment charges or held for sale classification losses on property, plant and equipment and lease assets, adding or subtracting asset write-downs from extraordinary events, net of insurance proceeds, adding acquisition and transaction costs, adding restructuring charges and costs for legal matters not in the ordinary course of business and adding debt refinancing expenses; (5) the Company's share of these items from equity method investments; (6) excluding the tax effect of these items and discrete tax adjustments; and (7) excluding the effect of these items attributable to non-controlling interests.

Adjusted Earnings per Share is calculated from Adjusted Net Income divided by diluted weighted average number of shares in the applicable period.

Net Debt is a non-GAAP financial measure, calculated as GAAP cash and cash equivalents, less GAAP current and long-term debt. It also excludes GAAP unamortized debt discounts and debt issuance costs.

Net Leverage is a non-GAAP financial measure, calculated as Net Debt divided by LTM Adjusted EBITDA, both of which are defined above.

Free cash flow from continuing operations is calculated from GAAP net cash used in or provided by operating activities for continuing operations less GAAP capital expenditures.

Like-for-like basis refers to the U.S. GAAP measure or non-GAAP financial measure excluding the impact of foreign currency translation movements and acquisitions and divestitures. The impact of foreign currency translation represents an estimate of the effect of translating the results of operations denominated in a foreign currency to U.S. Dollar at prior year average rates, as compared to current year average rates.

Dole is not able to provide a reconciliation for projected FY'26 results without taking unreasonable efforts.