

Reconciliation from Net Income to Adjusted EBITDA - Unaudited

The following information is provided to give quantitative information related to items impacting comparability. Refer to the 'Non-GAAP Financial Measures' section of this document for additional detail on each item.

| | Three Months Ended | |
|--|------------------------------------|-----------------------|
| | March 31, 2026 | March 31, 2025 |
| | <i>(U.S. Dollars in thousands)</i> | |
| Net income (Reported GAAP) | \$ 37,735 | \$ 44,159 |
| Income from discontinued operations, net of income taxes | — | (30) |
| Income from continuing operations (Reported GAAP) | 37,735 | 44,129 |
| Income tax expense | 21,982 | 17,578 |
| Interest expense | 12,586 | 17,182 |
| Mark to market (gains) losses | (4,125) | 5,916 |
| Gain on asset sales | (47) | (2,441) |
| Gain on disposal of businesses | (1,192) | (361) |
| Impairment of property, plant and equipment and lease assets | 912 | — |
| Other items ¹ | (12) | 94 |
| Adjustments from equity method investments | 1,755 | (5,712) |
| Adjusted EBIT (Non-GAAP) | 69,594 | 76,385 |
| Depreciation | 26,527 | 24,813 |
| Amortization of intangible assets | 1,541 | 1,731 |
| Depreciation and amortization adjustments from equity method investments | 2,650 | 1,893 |
| Adjusted EBITDA (Non-GAAP) | \$ 100,312 | \$ 104,822 |

¹ For the three months ended March 31, 2026, other items is primarily comprised of \$0.9 million of interest income on deferred transaction consideration, partially offset by \$0.9 million of acquisition and transaction costs. For the three months ended March 31, 2025, other items is primarily comprised of \$0.1 million of costs for legal matters.

Reconciliation from Net Income attributable to Dole plc to Adjusted Net Income - Unaudited

The following information is provided to give quantitative information related to items impacting comparability. Refer to the 'Non-GAAP Financial Measures' section of this document for additional detail on each item. Refer to the following pages for supplementary reconciliations on these items.

| | Three Months Ended | |
|--|---|-----------------------|
| | March 31, 2026 | March 31, 2025 |
| | <i>(U.S. Dollars and shares in thousands, except per share amounts)</i> | |
| Net income attributable to Dole plc (Reported GAAP) | \$ 31,297 | \$ 38,912 |
| Income from discontinued operations, net of income taxes | — | (30) |
| Income from continuing operations attributable to Dole plc | 31,297 | 38,882 |
| Adjustments: | | |
| Amortization of intangible assets | 1,541 | 1,731 |
| Mark to market (gains) losses | (4,125) | 5,916 |
| Gain on asset sales | (47) | (2,441) |
| Gain on disposal of businesses | (1,192) | (361) |
| Impairment of property, plant and equipment and lease assets | 912 | — |
| Other items ² | 900 | 94 |
| Adjustments from equity method investments | 64 | (7,444) |
| Income tax on items above and discrete tax items | 2,178 | (1,941) |
| NCI impact of items above | (354) | (1,360) |
| Adjusted Net Income for Adjusted EPS calculation (Non-GAAP) | \$ 31,174 | \$ 33,076 |
| Adjusted earnings per share – basic (Non-GAAP) | \$ 0.33 | \$ 0.35 |
| Adjusted earnings per share – diluted (Non-GAAP) | \$ 0.33 | \$ 0.35 |
| Weighted average shares outstanding – basic | 95,168 | 95,109 |
| Weighted average shares outstanding – diluted | 95,758 | 95,677 |

² For the three months ended March 31, 2026, other items is primarily comprised of \$0.9 million of acquisition and transaction costs. For the three months ended March 31, 2025, other items is primarily comprised of \$0.1 million of costs for legal matters.

Supplemental Reconciliation from Net Income attributable to Dole plc to Adjusted Net Income - Unaudited

The following information is provided to give quantitative information related to items impacting comparability. Refer to the 'Non-GAAP Financial Measures' section of this document for additional detail on each item.

| Three Months Ended March 31, 2026 (U.S. Dollars in thousands) | | | | | | | |
|--|------------------|---------------|--------------|-------------------|---|--|---------------------|
| | Revenues, net | Cost of sales | Gross profit | Gross Margin % | Selling, marketing, general and administrative expenses | Other operating items ³ | Operating Income |
| Reported (GAAP) | \$ 2,342,175 | (2,157,182) | 184,993 | 7.9 % | (123,780) | 747 | \$ 61,960 |
| Income from discontinued operations, net of income taxes | — | — | — | | — | — | — |
| Amortization of intangible assets | — | — | — | | 1,541 | — | 1,541 |
| Mark to market (gains) losses | — | 191 | 191 | | — | — | 191 |
| Gain on asset sales | — | — | — | | — | (47) | (47) |
| Gain on disposal of businesses | — | — | — | | — | (1,192) | (1,192) |
| Impairment of property, plant and equipment and lease assets | — | — | — | | — | 912 | 912 |
| Other items | — | — | — | | 25 | — | 25 |
| Adjustments from equity method investments | — | — | — | | — | — | — |
| Income tax on items above and discrete tax items | — | — | — | | — | — | — |
| NCI impact of items above | — | — | — | | — | — | — |
| Adjusted (Non-GAAP) | \$ 2,342,175 | (2,156,991) | 185,184 | 7.9 % | (122,214) | 420 | \$ 63,390 |

| Three Months Ended March 31, 2025 (U.S. Dollars in thousands) | | | | | | | |
|--|------------------|---------------|--------------|-------------------|---|--|---------------------|
| | Revenues, net | Cost of sales | Gross profit | Gross Margin % | Selling, marketing, general and administrative expenses | Other operating items ⁴ | Operating Income |
| Reported (GAAP) | \$ 2,099,404 | (1,917,211) | 182,193 | 8.7 % | (118,412) | 4,124 | \$ 67,905 |
| Income from discontinued operations, net of income taxes | — | — | — | | — | — | — |
| Amortization of intangible assets | — | — | — | | 1,731 | — | 1,731 |
| Mark to market (gains) losses | — | 200 | 200 | | — | — | 200 |
| Gain on asset sales | — | — | — | | — | (2,441) | (2,441) |
| Gain on disposal of businesses | — | — | — | | — | (361) | (361) |
| Other items | — | — | — | | 94 | — | 94 |
| Adjustments from equity method investments | — | — | — | | — | — | — |
| Income tax on items above and discrete tax items | — | — | — | | — | — | — |
| NCI impact of items above | — | — | — | | — | — | — |
| Adjusted (Non-GAAP) | \$ 2,099,404 | (1,917,011) | 182,393 | 8.7 % | (116,587) | 1,322 | \$ 67,128 |

³ Other operating items for the three months ended March 31, 2026 is comprised of a \$1.2 million gain on disposal of businesses and a \$0.7 million gain on asset sales, offset partially by \$0.9 million of impairment charges and asset write-downs of property, plant and equipment and lease assets, as reported on the Dole plc GAAP Condensed Consolidated Statements of Operations.

⁴ Other operating items for the three months ended March 31, 2025 is comprised of a \$0.4 million gain on disposal of businesses and a \$3.8 million gain on asset sales, offset partially by other immaterial activity, as reported on the Dole plc GAAP Condensed Consolidated Statements of Operations.

| Three Months Ended March 31, 2026 | | | | | | | |
|---|--------------------------------------|--------------------|---------------------|-----------------------|------------------------------|--|--|
| <i>(U.S. Dollars in thousands)</i> | | | | | | | |
| | Other income (expense), net | Interest income | Interest expense | Income tax expense | Equity method earnings | Income from continuing operations | Income from discontinued operations, net of income taxes |
| Reported (GAAP) | \$ 4,538 | 4,205 | (12,586) | (21,982) | 1,600 | 37,735 | — |
| Income from discontinued operations, net of income taxes | — | — | — | — | — | — | — |
| Amortization of intangible assets | — | — | — | — | — | 1,541 | — |
| Mark to market (gains) losses | (4,316) | — | — | — | — | (4,125) | — |
| Gain on asset sales | — | — | — | — | — | (47) | — |
| Gain on disposal of businesses | — | — | — | — | — | (1,192) | — |
| Impairment of property, plant and equipment and lease assets | — | — | — | — | — | 912 | — |
| Other items | 875 | — | — | — | — | 900 | — |
| Adjustments from equity method investments | — | — | — | — | 64 | 64 | — |
| Income tax on items above and discrete tax items | — | — | — | 2,194 | (16) | 2,178 | — |
| NCI impact of items above | — | — | — | — | — | — | — |
| Adjusted (Non-GAAP) | \$ 1,097 | 4,205 | (12,586) | (19,788) | 1,648 | 37,966 | \$ — |

| Three Months Ended March 31, 2025 | | | | | | | |
|---|--------------------------------------|--------------------|---------------------|-----------------------|------------------------------|--|--|
| <i>(U.S. Dollars in thousands)</i> | | | | | | | |
| | Other income (expense), net | Interest income | Interest expense | Income tax expense | Equity method earnings | Income from continuing operations | Income from discontinued operations, net of income taxes |
| Reported (GAAP) | \$ (348) | 3,040 | (17,182) | (17,578) | 8,292 | 44,129 | 30 |
| Income from discontinued operations, net of income taxes | — | — | — | — | — | — | (30) |
| Amortization of intangible assets | — | — | — | — | — | 1,731 | — |
| Mark to market (gains) losses | 5,716 | — | — | — | — | 5,916 | — |
| Gain on asset sales | — | — | — | — | — | (2,441) | — |
| Gain on disposal of businesses | — | — | — | — | — | (361) | — |
| Other items | — | — | — | — | — | 94 | — |
| Adjustments from equity method investments | — | — | — | — | (7,444) | (7,444) | — |
| Income tax on items above and discrete tax items | — | — | — | (1,869) | (72) | (1,941) | — |
| NCI impact of items above | — | — | — | — | — | — | — |
| Adjusted (Non-GAAP) | \$ 5,368 | 3,040 | (17,182) | (19,447) | 776 | 39,683 | \$ — |

| Three Months Ended March 31, 2026 | | | | |
|---|-------------------|--|--|-------------------------------------|
| <i>(U.S. Dollars and shares in thousands, except per share amounts)</i> | | | | |
| | Net income | Net income attributable to noncontrolling interests | Net income attributable to Dole plc | Diluted net income per share |
| Reported (GAAP) | \$ 37,735 | \$ (6,438) | \$ 31,297 | \$ 0.33 |
| Income from discontinued operations, net of income taxes | — | — | — | |
| Amortization of intangible assets | 1,541 | — | 1,541 | |
| Mark to market (gains) losses | (4,125) | — | (4,125) | |
| Gain on asset sales | (47) | — | (47) | |
| Gain on disposal of businesses | (1,192) | — | (1,192) | |
| Impairment of property, plant and equipment and lease assets | 912 | — | 912 | |
| Other items | 900 | — | 900 | |
| Adjustments from equity method investments | 64 | — | 64 | |
| Income tax on items above and discrete tax items | 2,178 | — | 2,178 | |
| NCI impact of items above | — | (354) | (354) | |
| Adjusted (Non-GAAP) | \$ 37,966 | \$ (6,792) | \$ 31,174 | \$ 0.33 |

Weighted average shares outstanding – diluted 95,758

| Three Months Ended March 31, 2025 | | | | |
|---|-------------------|--|--|-------------------------------------|
| <i>(U.S. Dollars and shares in thousands, except per share amounts)</i> | | | | |
| | Net income | Net income attributable to noncontrolling interests | Net income attributable to Dole plc | Diluted net income per share |
| Reported (GAAP) | \$ 44,159 | \$ (5,247) | \$ 38,912 | \$ 0.41 |
| Income from discontinued operations, net of income taxes | (30) | — | (30) | |
| Amortization of intangible assets | 1,731 | — | 1,731 | |
| Mark to market (gains) losses | 5,916 | — | 5,916 | |
| Gain on asset sales | (2,441) | — | (2,441) | |
| Gain on disposal of businesses | (361) | — | (361) | |
| Other items | 94 | — | 94 | |
| Adjustments from equity method investments | (7,444) | — | (7,444) | |
| Income tax on items above and discrete tax items | (1,941) | — | (1,941) | |
| NCI impact of items above | — | (1,360) | (1,360) | |
| Adjusted (Non-GAAP) | \$ 39,683 | \$ (6,607) | \$ 33,076 | \$ 0.35 |

Weighted average shares outstanding – diluted 95,677

Supplemental Reconciliation of Prior Year Segment Results to Current Year Segment Results – Unaudited

Revenue for the Three Months Ended

| | March 31, 2025 | Impact of Foreign Currency Translation | Impact of Acquisitions and Divestitures | Like-for-like Increase (Decrease) | March 31, 2026 |
|--|---------------------|---|---|---|---------------------|
| <i>(U.S. Dollars in thousands)</i> | | | | | |
| Fresh Fruit | \$ 878,145 | \$ — | \$ — | \$ 59,515 | \$ 937,660 |
| Diversified Fresh Produce - EMEA | 892,087 | 94,584 | — | 35,653 | 1,022,324 |
| Diversified Fresh Produce - Americas & ROW | 363,413 | 1,601 | — | 54,997 | 420,011 |
| Intersegment | (34,241) | — | — | (3,579) | (37,820) |
| Total | \$ 2,099,404 | \$ 96,185 | \$ — | \$ 146,586 | \$ 2,342,175 |

Adjusted EBITDA for the Three Months Ended

| | March 31, 2025 | Impact of Foreign Currency Translation | Impact of Acquisitions and Divestitures | Like-for-like Increase (Decrease) | March 31, 2026 |
|--|-------------------|---|---|---|-------------------|
| <i>(U.S. Dollars in thousands)</i> | | | | | |
| Fresh Fruit | \$ 63,331 | \$ (462) | \$ — | \$ (10,316) | \$ 52,553 |
| Diversified Fresh Produce - EMEA | 27,660 | 3,665 | 46 | (1,406) | 29,965 |
| Diversified Fresh Produce - Americas & ROW | 13,831 | (44) | — | 4,007 | 17,794 |
| Total | \$ 104,822 | \$ 3,159 | \$ 46 | \$ (7,715) | \$ 100,312 |

Net Debt and Net Leverage Reconciliation – Unaudited

Net Debt is the primary measure used by management to analyze the Company's capital structure. Net Debt is a non-GAAP financial measure, calculated as cash and cash equivalents, less current and long-term debt. It also excludes debt discounts and debt issuance costs. Net Leverage is calculated as total Net Debt divided by Last Twelve Months ("LTM") Adjusted EBITDA as of the period end. The calculation of Net Debt and Net Leverage as of March 31, 2026 is presented below. Net Debt as of March 31, 2026 was \$657.1 million and Net Leverage was 1.7x.

| | <u>March 31, 2026</u> | <u>December 31, 2025</u> |
|---|------------------------------------|--------------------------|
| | <i>(U.S. Dollars in thousands)</i> | |
| Cash and cash equivalents (Reported GAAP) | \$ 273,168 | \$ 267,854 |
| Debt (Reported GAAP): | | |
| Long-term debt, net | (870,176) | (799,814) |
| Current maturities | (40,633) | (57,668) |
| Bank overdrafts | (12,696) | (9,611) |
| Total debt, net | (923,505) | (867,093) |
| Add: Debt discounts and debt issuance costs (Reported GAAP) | (6,790) | (7,237) |
| Total gross debt | (930,295) | (874,330) |
| Net Debt (Non-GAAP) | \$ (657,127) | \$ (606,476) |
| LTM Adjusted EBITDA (Non-GAAP) | 390,866 | 395,376 |
| Net Leverage (Non-GAAP) | 1.7x | 1.5x |
| Last Twelve Months ("LTM") Adjusted EBITDA | | |
| FY'25 Adjusted EBITDA | 395,376 | 395,376 |
| Less: Q1'25 YTD Adjusted EBITDA | (104,822) | |
| Plus: Q1'26 YTD Adjusted EBITDA | 100,312 | |
| LTM Adjusted EBITDA | \$ 390,866 | \$ 395,376 |

Free Cash Flow from Continuing Operations Reconciliation – Unaudited

| | <u>Three Months Ended</u> | |
|---|------------------------------------|-----------------------|
| | <u>March 31, 2026</u> | <u>March 31, 2025</u> |
| | <i>(U.S. Dollars in thousands)</i> | |
| Net cash provided by operating activities - continuing operations (Reported GAAP) | \$ (22,467) | \$ (78,789) |
| Less: Capital expenditures (Reported GAAP) ⁵ | (17,758) | (52,836) |
| Free cash flow from continuing operations (Non-GAAP) | \$ (40,225) | \$ (131,625) |

⁵ Capital expenditures do not include amounts attributable to discontinued operations.

Non-GAAP Financial Measures

Dole plc's results are determined in accordance with U.S. GAAP.

In addition to its results under U.S. GAAP, in this Press Release, we also present Dole plc's Adjusted EBIT, Adjusted EBITDA, Adjusted Net Income, Adjusted EPS, Free Cash Flow from Continuing Operations, Net Debt and Net Leverage, which are supplemental measures of financial performance that are not required by, or presented in accordance with, U.S. GAAP (collectively, the "non-GAAP financial measures"). We present these non-GAAP financial measures, because we believe they assist investors and analysts in comparing our operating performance across reporting periods on a consistent basis by excluding items that we do not believe are indicative of our core operating performance. These non-GAAP financial measures have limitations as analytical tools, and you should not consider them in isolation or as a substitute for analysis of our operating results, cash flows or any other measure prescribed by U.S. GAAP. Our presentation of non-GAAP financial measures should not be construed as an inference that our future results will be unaffected by any of the adjusted items or that any projections and estimates will be realized in their entirety or at all. In addition, adjustment items that are excluded from non-GAAP results can have a material impact on equivalent GAAP earnings, financial measures and cash flows.

Adjusted EBIT is calculated from GAAP net income by: (1) subtracting the income or adding the loss from discontinued operations, net of income taxes; (2) adding the income tax expense or subtracting the income tax benefit; (3) adding interest expense; (4) adding mark to market losses or subtracting mark to market gains related to unrealized impacts from certain derivative instruments and foreign currency denominated borrowings, realized impacts on noncash settled foreign currency denominated borrowings, net foreign currency impacts on liquidated entities and fair value movements on contingent consideration; (5) other items which are separately stated based on materiality, which during the three months ended March 31, 2026 and March 31, 2025, included subtracting the gain or adding the loss on the disposal of business interests, subtracting the gain or adding the loss on asset sales for assets held for sale and actively marketed property or sales-type leases, adding impairment charges or held for sale classification losses on property, plant and equipment and lease assets, subtracting interest income on deferred transaction consideration, adding acquisition and transaction costs and adding restructuring charges and costs for legal matters not in the ordinary course of business; and (6) the Company's share of these items from equity method investments.

Adjusted EBITDA is calculated from GAAP net income by: (1) subtracting the income or adding the loss from discontinued operations, net of income taxes; (2) adding the income tax expense or subtracting the income tax benefit; (3) adding interest expense; (4) adding depreciation charges; (5) adding amortization charges on intangible assets; (6) adding mark to market losses or subtracting mark to market gains related to unrealized impacts from certain derivative instruments and foreign currency denominated borrowings, realized impacts on noncash settled foreign currency denominated borrowings, net foreign currency impacts on liquidated entities and fair value movements on contingent consideration; (7) other items which are separately stated based on materiality, which during the three months ended March 31, 2026 and March 31, 2025, included subtracting the gain or adding the loss on the disposal of business interests, subtracting the gain or adding the loss on asset sales for assets held for sale and actively marketed property or sales-type leases, adding impairment charges or held for sale classification losses on property, plant and equipment and lease assets, subtracting interest income on deferred transaction consideration, adding acquisition and transaction costs and adding restructuring charges and costs for legal matters not in the ordinary course of business; and (8) the Company's share of these items from equity method investments.

Last Twelve Months ("LTM") Adjusted EBITDA is calculated as Adjusted EBITDA, as defined above, for the last twelve months as of the period end, which for the three months ended March 31, 2026, is calculated as subtracting the Adjusted EBITDA for the three months ended March 31, 2025 from the Adjusted EBITDA for the year ended December 31, 2025 and then adding Adjusted EBITDA for the three months ended March 31, 2026. LTM Adjusted EBITDA for the year ended December 31, 2025 is the same as Adjusted EBITDA for the year ended December 31, 2025.

Adjusted Net Income is calculated from GAAP net income attributable to Dole plc by: (1) subtracting the income or adding the loss from discontinued operations, net of income taxes; (2) adding amortization charges on intangible assets; (3) adding mark to market losses or subtracting mark to market gains related to unrealized impacts from certain derivative instruments and foreign currency denominated borrowings, realized impacts on noncash settled foreign currency denominated borrowings, net foreign currency impacts on liquidated entities and fair value movements on contingent consideration; (4) other items which are separately stated based on materiality, which during the three months ended March 31, 2026 and March 31, 2025, included subtracting the gain or adding the loss on the disposal of business interests, subtracting the gain or adding the loss on asset sales for assets held for sale and actively marketed property or sales-type leases, adding impairment charges or held for sale classification losses on property, plant and equipment and lease assets, adding acquisition and transaction costs and adding restructuring charges and costs for legal matters not in the ordinary course of business; (5) the Company's share of these items from equity method investments; (6) excluding the tax effect of these items and discrete tax adjustments; and (7) excluding the effect of these items attributable to non-controlling interests.

Adjusted Earnings per Share is calculated from Adjusted Net Income divided by diluted weighted average number of shares in the applicable period.

Net Debt is a non-GAAP financial measure, calculated as GAAP cash and cash equivalents, less GAAP current and long-term debt. It also excludes GAAP unamortized debt discounts and debt issuance costs.

Net Leverage is a non-GAAP financial measure, calculated as Net Debt divided by LTM Adjusted EBITDA, both of which are defined above.

Free cash flow from continuing operations is calculated from GAAP net cash used in or provided by operating activities for continuing operations less GAAP capital expenditures.

Like-for-like basis refers to the U.S. GAAP measure or non-GAAP financial measure excluding the impact of foreign currency translation movements and acquisitions and divestitures. The impact of foreign currency translation represents an estimate of the effect of translating the results of operations denominated in a foreign currency to U.S. Dollar at prior year average rates, as compared to current year average rates.

Dole is not able to provide a reconciliation for projected FY'26 results without taking unreasonable efforts.