

Investor Overview

2026



Forward Looking Statements, Non-GAAP Disclosure, & Definitions

This presentation may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 and other federal securities laws that are subject to the safe harbor created by such laws and other legal protections. Caution should be taken not to place undue reliance on any such forward-looking statements because actual results may differ materially from the results suggested by these statements. These forward-looking statements are made only as of the date of this presentation. We undertake no obligation, except as may be required by law, to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from our historical experience and present expectations or projections. These risks and uncertainties include, but are not limited to, those described in Part I, “Item 1A. Risk Factors” and elsewhere in our Annual Report on Form 10-K for the year ended December 31, 2025, and those described from time to time in our periodic and other reports filed with the Securities and Exchange Commission.

Certain financial measures and comments contained in this presentation are “non-GAAP” financial measures. We believe that investors’ understanding is enhanced by disclosing these non-GAAP financial measures as a reasonable basis for comparison of our ongoing results of operations. All non-GAAP (adjusted) figures are reconciled to closest GAAP measure in the appendix. All financial metrics are presented on a continuing operations basis unless noted otherwise; all per share metrics are on a diluted basis.

Mativ's Products Connect, Protect and Purify Our World Every Day

Our Cable Wraps Enable the Connection of Offshore Windfarms



Our Paper Was Used by Abraham Lincoln and is Loved by K-12 students



Our Tapes Were Used in Past 40+ NHL Stanley Cups



Our Optical Films Block 99%+ of UV Light



Our Filtration Materials are Converted into 350+ Million Filter Elements



Our Filters Can Turn 2,000 liters of salt water into drinkable water for less than \$1



Mativ At A Glance



\$2.0B
TTM REVENUE



\$225M
TTM ADJUSTED EBITDA



5,000
EMPLOYEES



100+
COUNTRIES SERVED

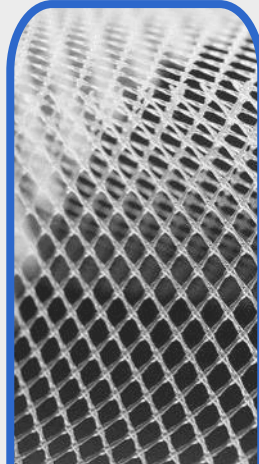
~60% | ~30% | ~10%
AMERICAS | EMEA | APAC



*All financials shown are on a trailing-twelve-month basis as of Q4 FY25
TTM Adjusted EBITDA is a non-GAAP financial measure. For a reconciliation of GAAP to non-GAAP financial metrics, see Appendix.*

FAM

Filtration & Advanced Materials



67%
Filtration
& Netting



33%
Advanced
Films

BY PRODUCT CATEGORY

SAS

Sustainable & Adhesive Solutions



48%
Tapes, Labels
& Liners

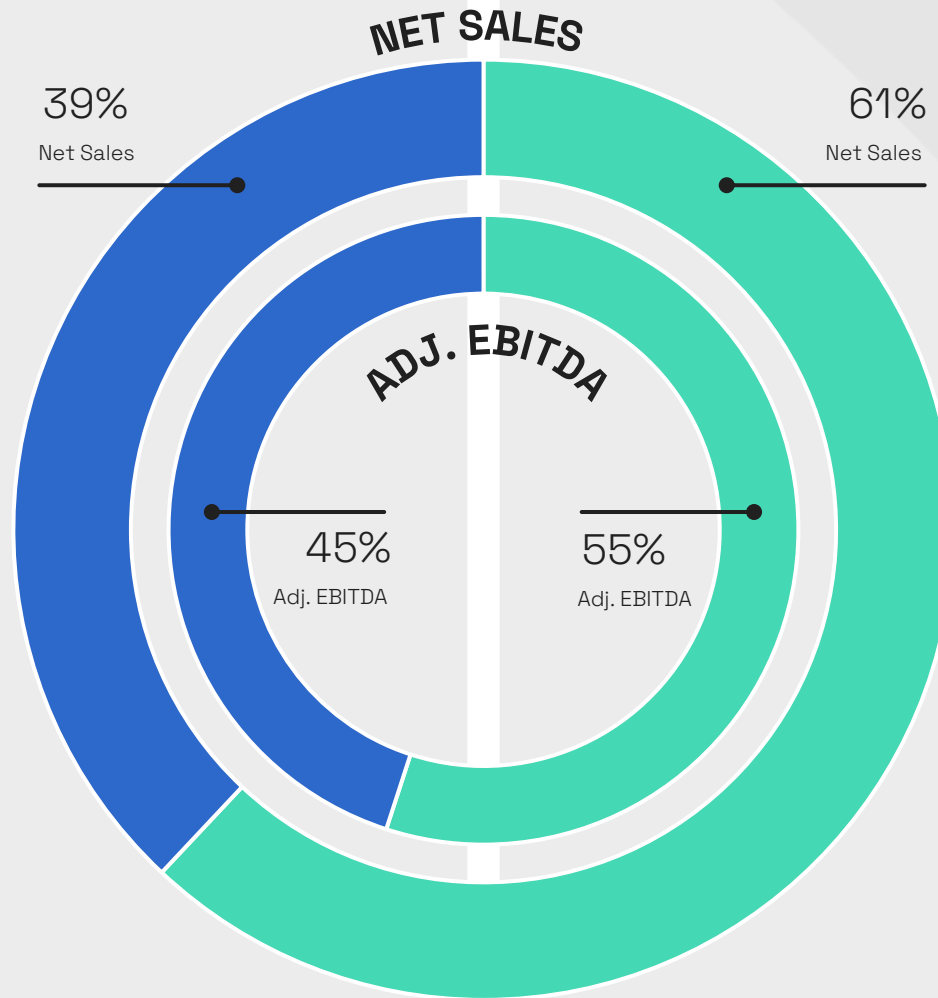


27%
Paper &
Packaging



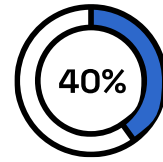
25%
Healthcare &
Other

BY PRODUCT CATEGORY



Filtration & Advanced Materials Segment Overview

LONG-TERM DYNAMICS



~40% OF ANNUAL REVENUE

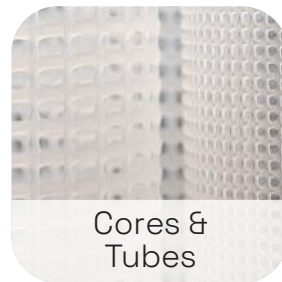


EXPECTED GROWTH AT GDP+ RATES

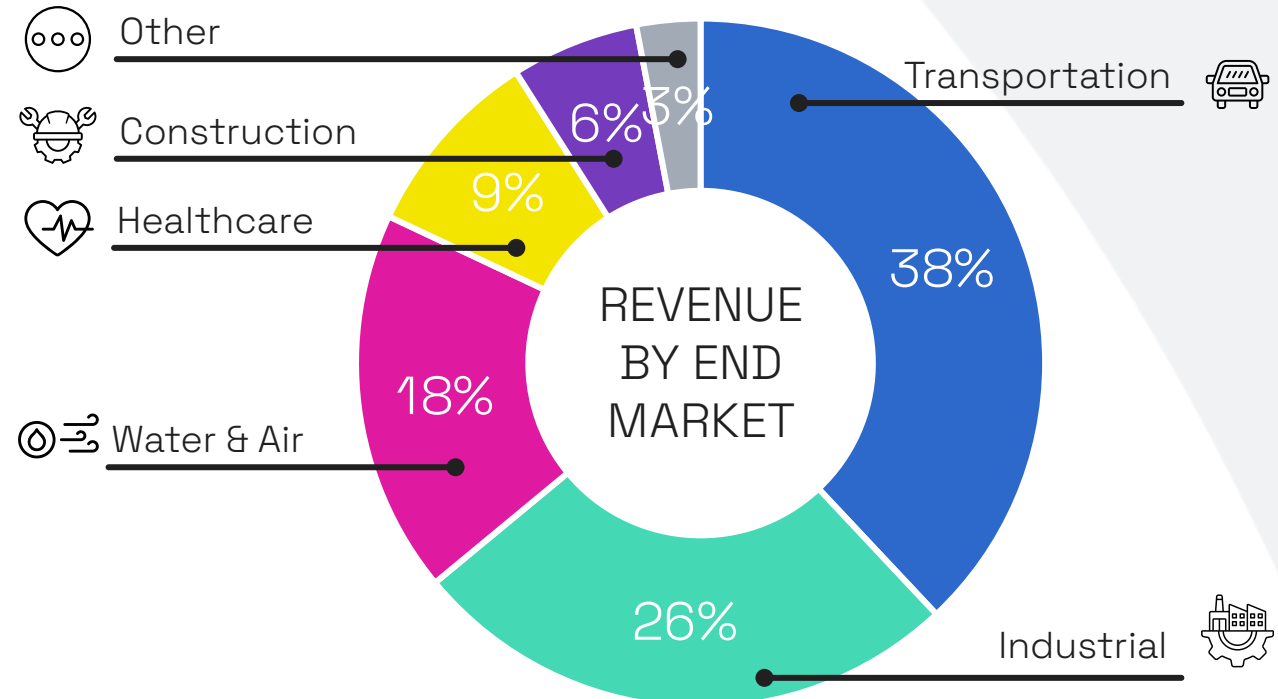


MID-HIGH TEENS ADJ. EBITDA %¹

Product Examples

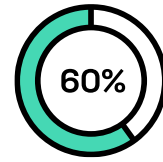


End-Market Applications²



Sustainable & Adhesive Solutions Segment Overview

LONG-TERM DYNAMICS



~60% OF ANNUAL REVENUE

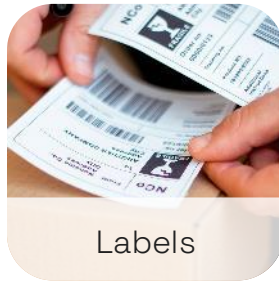
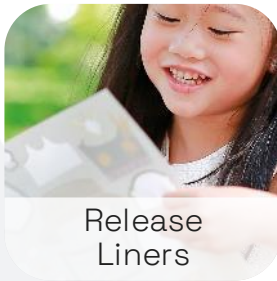


EXPECTED GROWTH AT GDP RATES

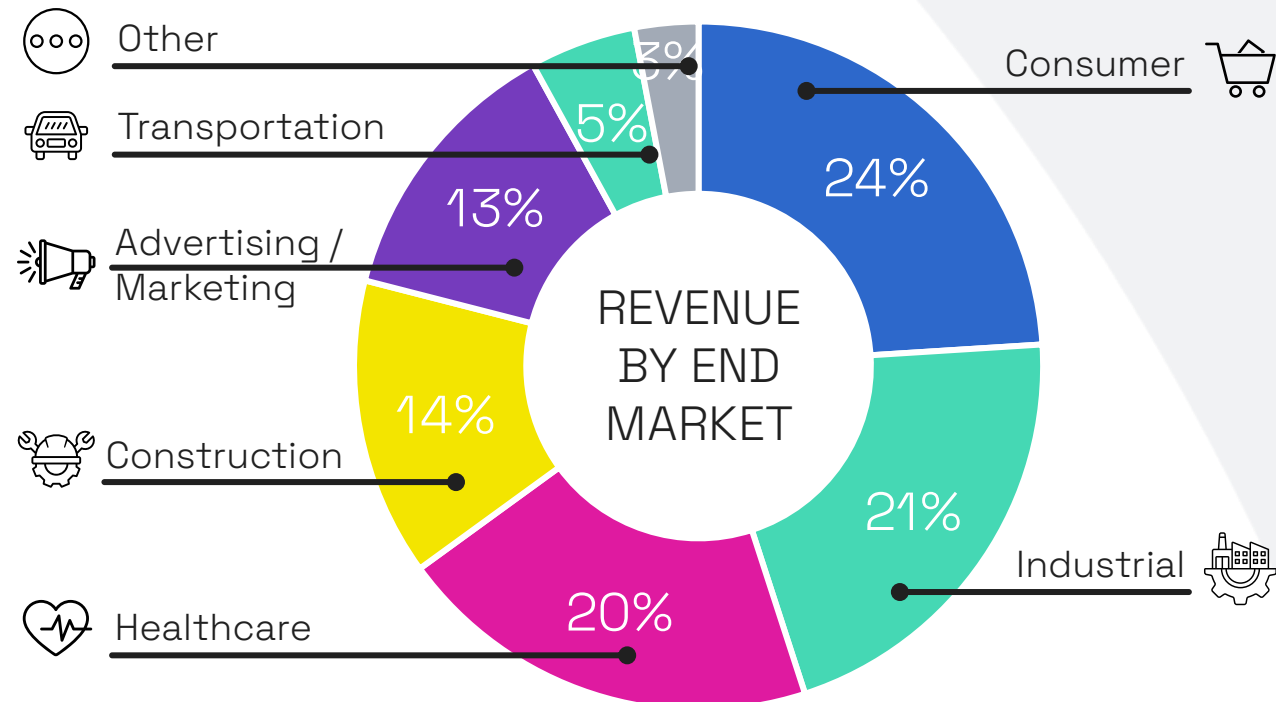


LOW-MID TEENS ADJ. EBITDA %¹

Product Examples



End-Market Applications²



| Customer Value Chain

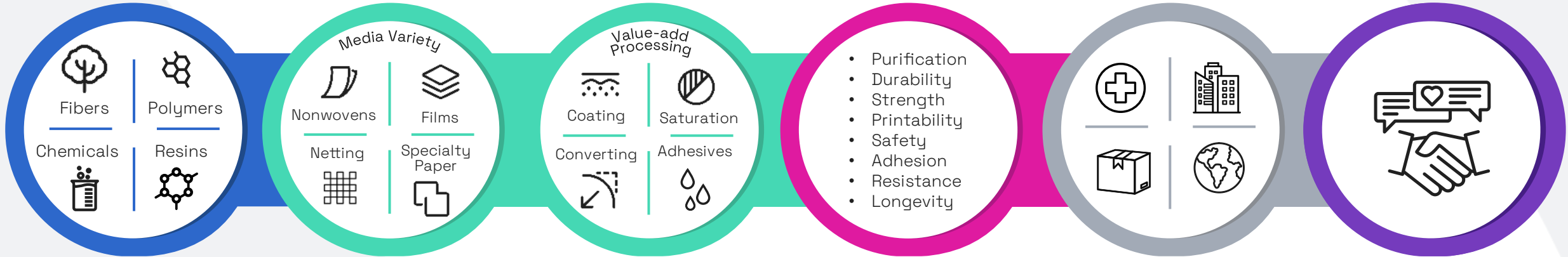
We combine raw materials

to create critical components

that deliver essential performance

for demanding applications

to form trusted customer relationships



Demanding Applications

HVAC/Air Filtration • Industrial Process • Filtration Life Sciences
 Transportation & Mobility • Smart Surfaces/IoT • Glass Laminations & Glazing
 Wind Turbines • Industrial Packaging • Infrastructure & Construction

Transformation Progress Since Merger

Repositioning the Portfolio



RIGHT-SIZED
DIVIDEND



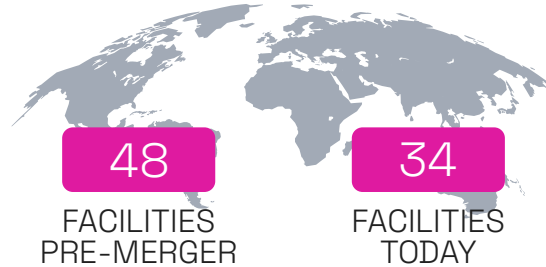
REDUCED
NET DEBT



CEASED TOBACCO
EXPOSURE

- Divested Engineered Papers in November 2023
 - Ceased tobacco-based products markets
- Focused portfolio on fastest-growing end markets
- Enhanced portfolio mix
- Aligned with debt reduction priorities, reduced net debt by over 40% since merger
- Right-sized dividend to match growth orientation

Optimizing our Footprint



- Optimizing manufacturing footprint
- Actively streamlining warehousing and distribution network
- Reduced number of warehouses by 25%+
- Reduced number of ERPs by 30%+ since the merger

Reducing complexity and optimizing our asset portfolio with additional manufacturing footprint modifications

Leveraging Economies of Scale

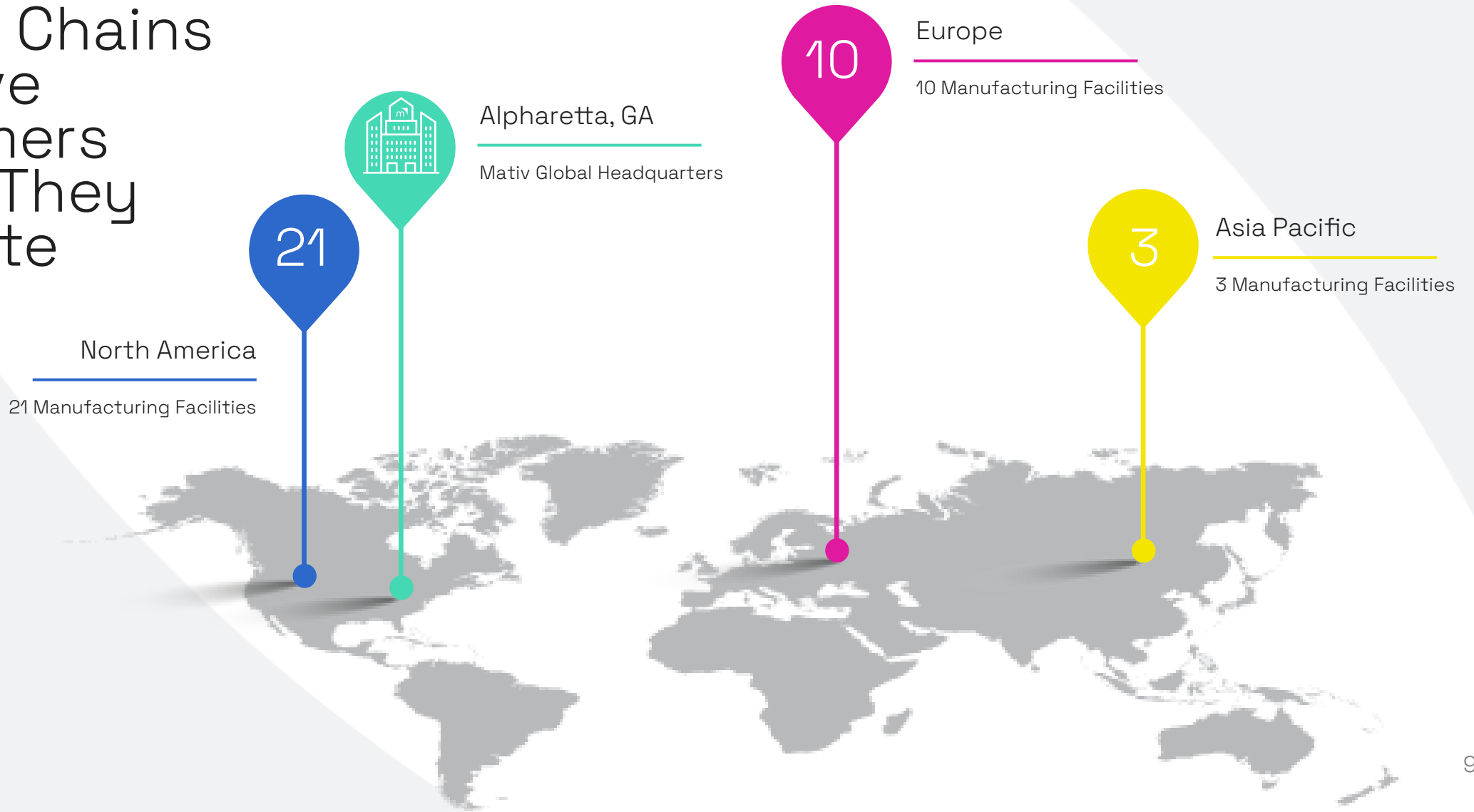
\$65M+ Synergies realized since merger

- Procurement savings
- SG&A reductions
- Organizational optimization
- Supply chain efficiencies
- Purchase services
- Leased office consolidation

Significant incremental revenue growth opportunities

Cross-selling • Geographic expansion • Innovation opportunities

Global Scale and Footprint With Localized Supply Chains To Serve Customers Where They Compete



Focused Investments Accelerate Key Growth Categories

FILTRATION

Q3 2024



New Meltblown line in Germany

MID 2026



Two new Naltex lines in the U.S.

Supports accelerated growth in transportation and water filtration



Expected additional revenue
~\$25 million

RELEASE LINERS

Q1 2024



New Silicone Release Coater in Mexico

Supports accelerated growth in release liners across North and South America



Expected additional revenue
~\$30 million

SPECIALTY TAPES

LATE 2025



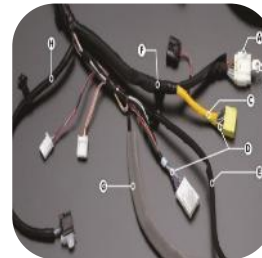
New Hot-Melt line in Italy

MID 2026



New Poly Calendaring line in Canada

Supports accelerated growth in automotive and industrial tapes



Expected additional revenue
~\$45 million

MEDICAL FILMS

Q4 2024



New Polymer Extrusion line in the U.K.

Supports accelerated growth in medical films



Expected additional revenue
~\$15 million

End-Market Snapshot: Industrial



SHARE OF PORTFOLIO

23% OF TOTAL MATV SALES *

OVERVIEW

High efficiency filtration media and components for industrial process solutions

Interlayer films and lamination for ballistics resistance and security applications

Substrates critical to protection, connection, and adhesive separation in industrial process, composites, high-tech manufacturing, cable wrapping, indoor/outdoor graphics, and specialty label applications



Aerospace Manufacturing



Commercial Vehicle Manufacturing



Glass Lamination



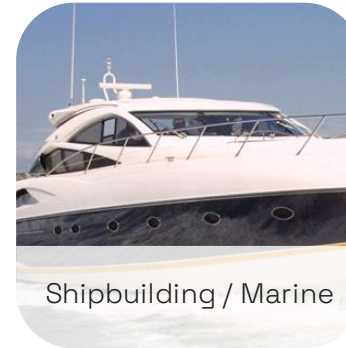
Datacenter Cooling



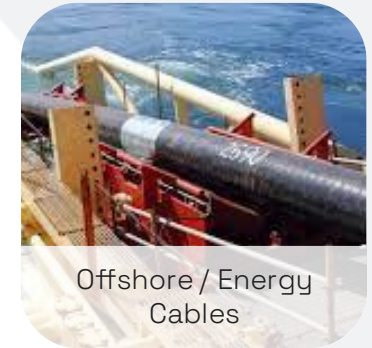
Hydraulics



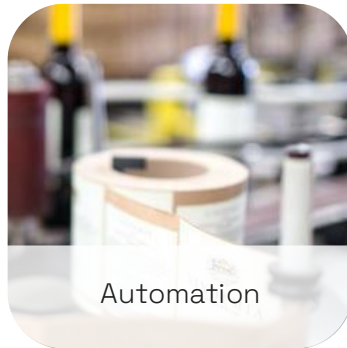
Wind Blade Manufacturing



Shipbuilding / Marine



Offshore / Energy Cables



Automation



Chemical Labels



Power Generation



Data Cables

End-Market Snapshot: Transportation



SHARE OF PORTFOLIO

18% OF TOTAL MATV SALES *

OVERVIEW

Filter media and pleat support that meet the latest trends and specifications

Industrial nets for aerospace, automotive, rail car and trucking

High-performance polymer films for demanding requirements and complex solutions

Substrates for tapes and cable wraps in automotive and various other transportation applications



Engine Air Filtration



Oil & Fuel Filtration



Cabin Air Filtration



Acoustics Absorption



Hydraulics



Cabin Light Dispersion



Paint & Surface Protection



Interlayer Film



Wire Harnesses



Heatable Window Film



Antimicrobial Film



Graphics Film

End-Market Snapshot: Consumer & Advertising / Marketing



Digital Print



Consumer Packaging



Wine Labels



Paper & Cardstock



Graphics & Decor



Publishing



DIY / Craft Papers



Commercial Print



Planners & Journals



Athletic Tapes



Fine Paper



Premium Packaging



SHARE OF PORTFOLIO

15% / 8% OF TOTAL MATV SALES *

OVERVIEW

Print advertising, media and point of sales materials enable leading brands to realize their potential

Consumer packaging and label products deliver stopping power at shelf

Paper, cardstock and classroom tools foster connections, education and creativity for teachers, students, crafters and small businesses

Premium tape products for equipment helping athletes perform at their best with control and confidence; at all levels of sports

End-Market Snapshot: Healthcare



SHARE OF PORTFOLIO

15% OF TOTAL MATV SALES *

OVERVIEW

Our healthcare portfolio includes solutions for advanced wound care, consumer wellness, device fixation, medical packaging, and a wide range of other applications

Substrates critical to protection and adhesive separation for applications in the medical and personal care categories

High-performance medical films and composites for consumer products and advanced wound care



Personal Care



Ostomy Care



Advanced Wound Care



Personal Hygiene



Cont. Monitoring



Skin Care



Dental Films



Device Fixation



Wound Care



HME Filtration



Medical Hygiene



Medical Packaging

End-Market Snapshot: Construction



SHARE OF PORTFOLIO

12% OF TOTAL MATV SALES *

OVERVIEW

High efficiency filtration media and components used in HVAC and air pollution control applications

Extruded mesh products for erosion control and soil stabilization

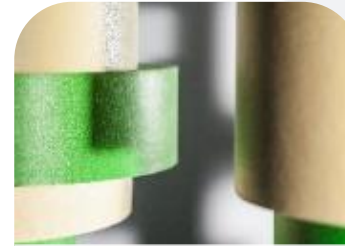
Interlayer films for building facade and emerging smart glass applications

Substrates for tapes used throughout the building envelope in windows, walls, roofing, HVAC, and electrical

Substrates critical to protection and adhesive separation for applications in the specialty tape and performance label categories



Sealing Tapes



Masking Tapes



Roofing Tapes



Erosion Control



Industrial Labels



Abrasives



Water Filtration



HVAC



Smart Glass



Electrical Tapes



Soil Stabilization



Plastic Fencing

| How We Win

ORGANIC KEY CATEGORY GROWTH DRIVERS

Focus on winning our categories that are aligned with key trends, dynamics and innovation in majority of our business

Filtration & Netting
Demand for Clean Air and Water

Advanced Films
Desire to Protect High-End Finishes and Surfaces

Tapes, Labels & Liners
Proliferation of Tape and Adhesive Applications

Paper & Packaging
Sustainability and Eco-Friendly Alternatives

Healthcare
Focus on Personal Health and Wellness

LONG-TERM GOALS



0
SAFETY
INCIDENTS



5%+
TOPLINE
GROWTH



15%+
MATIV ADJ.
EBITDA
MARGINS

CUSTOMER COLLABORATION

Enduring track record as a trusted collaborator and innovator with long-lasting blue-chip customers around the world

GLOBAL MANUFACTURING & SUPPLY CHAIN

Worldwide scale and resources with local assets and service customers around the world

SOLUTION DRIVEN

We make it happen; customized products meet demanding performance needs

ADVANCED MATERIAL SCIENCE

Deep expertise across technologies making us the ideal innovation and development partner

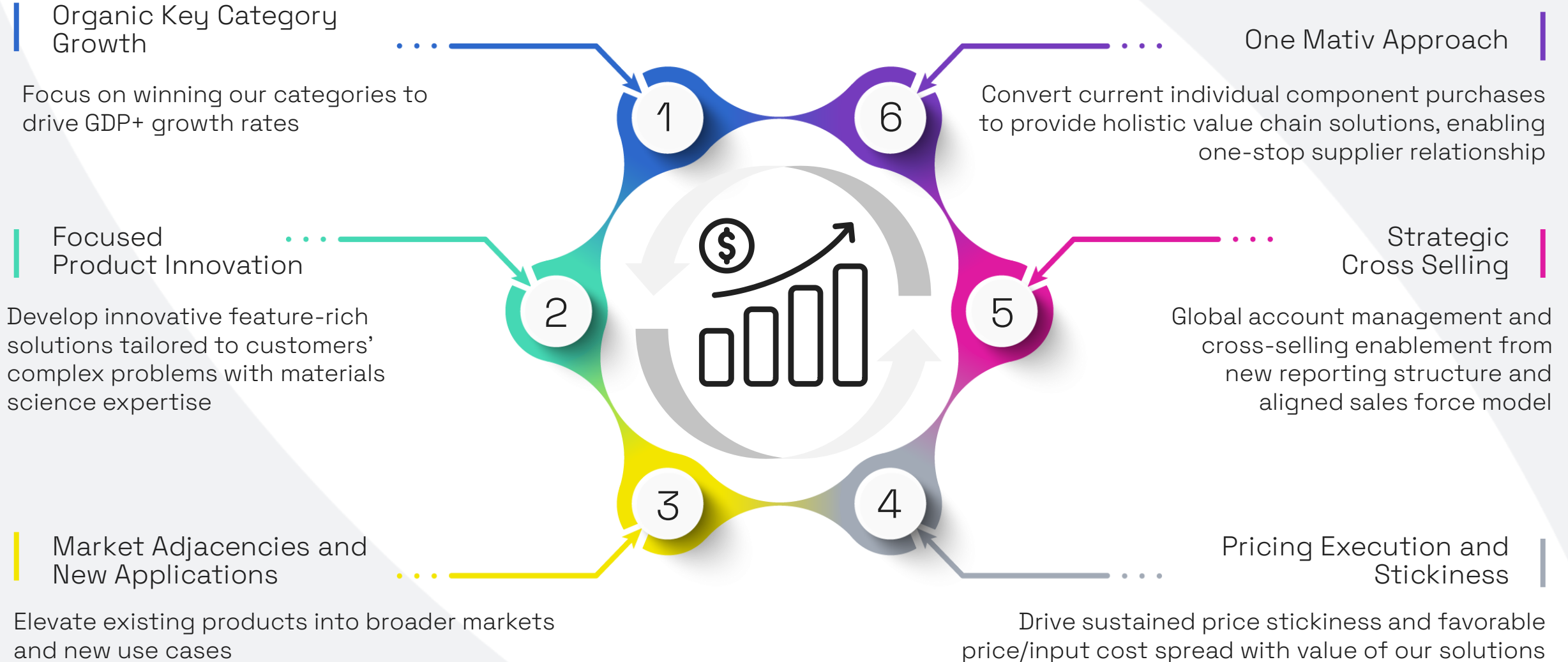
EXTENSIVE PRODUCT & TECHNOLOGY PORTFOLIO

Focused on unique capabilities for premium applications

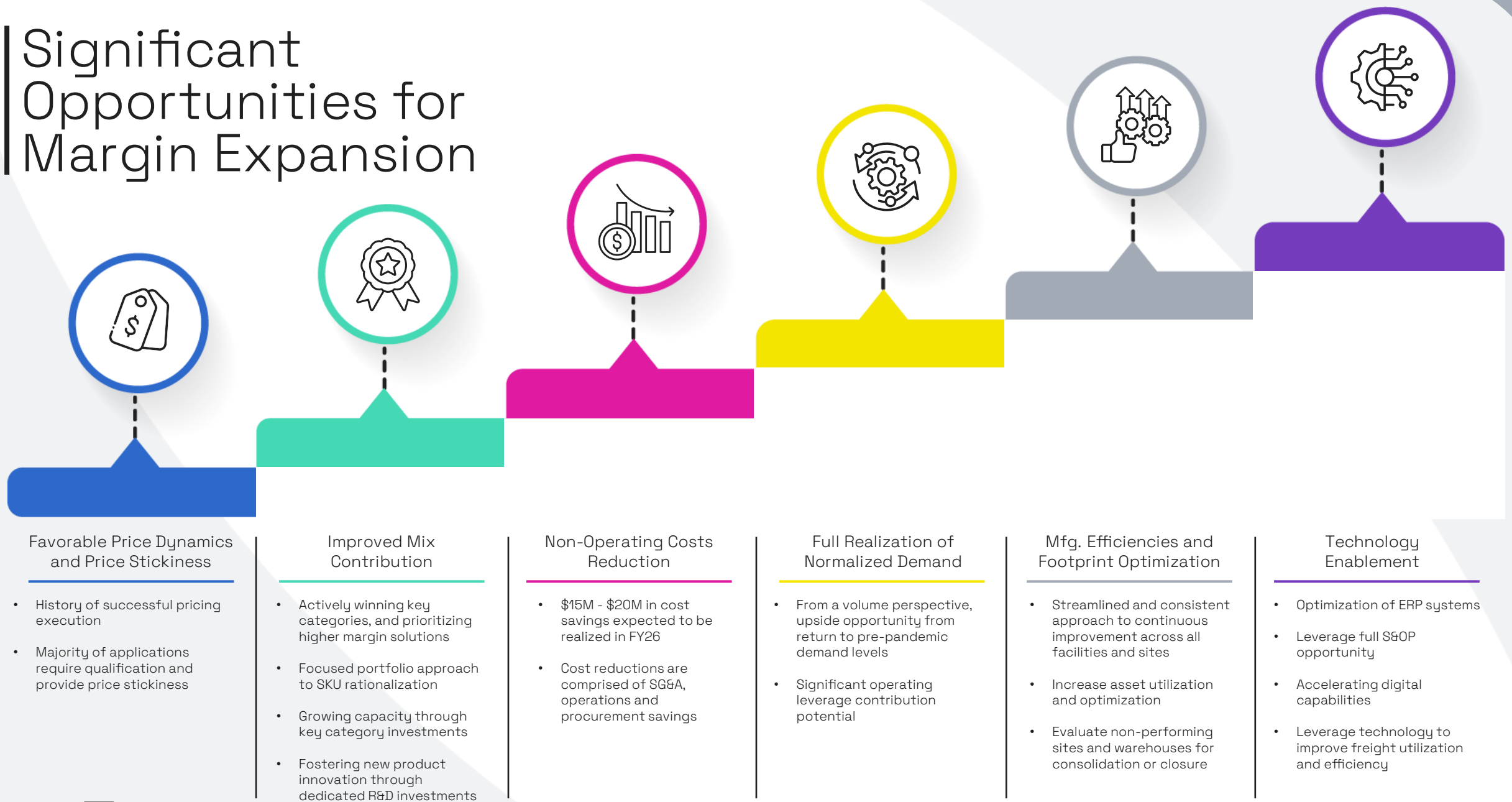
PEOPLE & VALUES

Across the company, we are committed to responsible stewardship, improving the world around us, and a culture of integrity and accountability

Multiple Drivers of Sustained Revenue Growth



Significant Opportunities for Margin Expansion



Favorable Price Dynamics and Price Stickiness

- History of successful pricing execution
- Majority of applications require qualification and provide price stickiness

Improved Mix Contribution

- Actively winning key categories, and prioritizing higher margin solutions
- Focused portfolio approach to SKU rationalization
- Growing capacity through key category investments
- Fostering new product innovation through dedicated R&D investments

Non-Operating Costs Reduction

- \$15M - \$20M in cost savings expected to be realized in FY26
- Cost reductions are comprised of SG&A, operations and procurement savings

Full Realization of Normalized Demand

- From a volume perspective, upside opportunity from return to pre-pandemic demand levels
- Significant operating leverage contribution potential

Mfg. Efficiencies and Footprint Optimization

- Streamlined and consistent approach to continuous improvement across all facilities and sites
- Increase asset utilization and optimization
- Evaluate non-performing sites and warehouses for consolidation or closure

Technology Enablement

- Optimization of ERP systems
- Leverage full S&OP opportunity
- Accelerating digital capabilities
- Leverage technology to improve freight utilization and efficiency

| Disciplined Prioritized Capital Allocation Framework

1

DEBT REDUCTION

- Priority of cash flow utilization is aggressive deleveraging and debt paydown

- Major initiatives underway to significantly increase cash flow generation

2

CAPITAL EXPENDITURES

- Invest in growth and cost reduction projects that will generate favorable returns for our operations
- Currently indexed toward growth, with investments in Filtration, Release Liner, Specialty Tapes and Medical Films
- Evenly split between Maintenance / Growth capital expenditures

3

DIVIDEND

- Current annual dividend of \$0.40
- \$22M annual cash outlay at current rate
- Current levels allow flexibility for continued debt reduction and growth investment while still providing steady dividend returns

4

VALUE-ADDED M&A INVESTMENTS

5

OPPORTUNISTIC SHARE REPURCHASES*

Investment Highlights

Established Leadership Positions

Collaborative and trusted supplier of choice



Accelerated Growth Potential

Strong end-markets, multiple category catalysts



Broad Global Capabilities

Agile manufacturing and localized supply chain options serving customers at point of demand



Advanced Material Sciences

Expertise across diverse technologies, delivering unique and innovative solutions



Strong Financial Profile

Solid cash flow, prioritized capital allocation, focus on aggressive de-leveraging



Sustainable Margin Improvement

Highly achievable, clear pathway to multi-year margin expansion



| Experienced Management Team

Highly experienced senior management team from industrial and consumer backgrounds with over **200 years** of combined experience



Shruti Singhal
President & Chief Executive Officer
30+ Years Industry Experience



Scott Minder
Chief Financial Officer
30+ Years Industry Experience



Ryan Elwart
Group President
30+ Years Industry Experience



Mark Johnson
Chief Legal & Administrative Officer & Corp. Secretary
20+ Years Industry Experience



Rajeev Kapur
Chief Information Officer
30+ Years Industry Experience



Titus Davis
EVP, Global Operations
30+ Years Industry Experience



Megan Fredrick
Chief Human Resources Officer
20+ Years Industry Experience

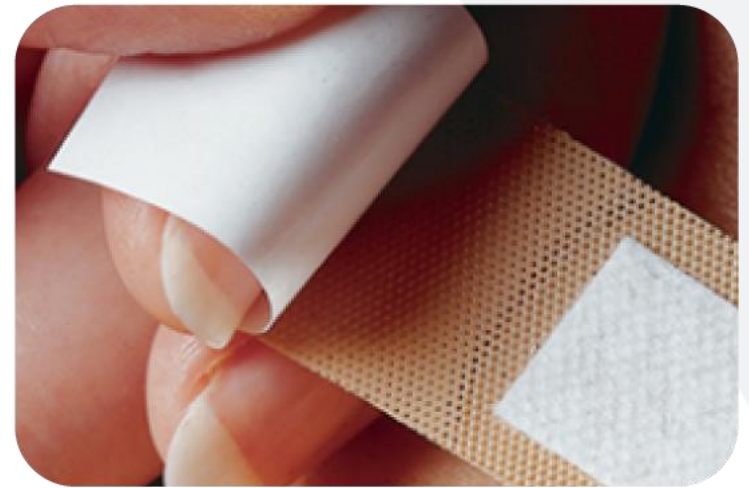


Corey Ritchie
SVP, Global Supply Chain
20+ Years Industry Experience



Mike Woody
Chief Procurement Officer
20+ Years Industry Experience

| Appendix



| Non-GAAP Reconciliations

<i>Adjusted EBITDA Reconciliation (in millions)</i>	Year Ended December 31, 2025	
Net Sales	\$	1,987.0
Operating loss		(384.4)
Amortization of intangibles and other purchase accounting adjustments		63.3
Restructuring, restructuring related and impairment expenses		434.1
Organizational realignment and integration costs		13.7
Divestiture costs		2.0
Financing fees		7.8
Amortization of cloud-based software costs		1.4
Adjusted operating profit		137.9
Depreciation		77.7
Stock based compensation		9.1
Adjusted EBITDA	\$	224.7
Adjusted EBITDA Margin		11.3 %

<i>Net Debt Reconciliation (in millions)</i>	September 30, 2022	December 31, 2025
Total debt	\$ 1,828.5	\$ 1,018.2
Less: Cash and cash equivalents	82.3	84.2
Net debt	\$ 1,746.2	\$ 934.0

Net debt reduction since the Merger (46.5)%

|Footnotes

1) With respect to our forward-looking expectations regarding Adjusted EBITDA, we do not provide a reconciliation to the applicable GAAP metric because we are not able to predict with reasonable certainty the reconciling items that may affect GAAP net sales without unreasonable effort. The reconciling items are uncertain, depend on various factors and could significantly impact, either individually or in the aggregate, the GAAP metric. The Company also believes such reconciliations would imply a degree of precision that would be confusing or misleading to investors.