

basis of reporting

Greenhouse Gas Emissions | Calendar Year 2025
Scope 1 & Scope 2 (Location-based and Market-based)

Prepared: June 2026

1. Purpose

This document defines the basis of preparation for Savers Scope 1 and Scope 2 greenhouse gas (GHG) emissions for the calendar year ending 31 December 2025 (CY2025). It sets out the organizational and operational boundaries, methodologies, and emission factors used in the calculation and disclosure of Savers GHG inventory.

This document accompanies the Savers Value Village CY2025 Impact and Sustainability Report and is intended to provide sufficient transparency for stakeholders – including investors, customers, assurance providers, and regulators.

Savers solicited the support of a third-party advisor, Accenture, to drive the data collection and develop the underlying GHG emissions calculations.

2. Scope

This Basis of Reporting covers the following GHG emissions categories:

- Scope 1: Direct GHG emissions from sources owned or controlled by Savers
- Scope 2: Indirect GHG emissions from the generation of purchased electricity consumed by Savers, reported using both the location-based and market-based methodologies

Scope 3 emissions are not included within the scope of this document or the associated assurance engagement for CY2025.

3. Reporting Period

The reporting period covered by this document is the 2025 calendar year: 1 January 2025 to 31 December 2025.

All GHG data, emission factors, and supporting documentation relate to this period unless explicitly stated otherwise. Where data for a small number of sites or sources was not available by the reporting cut-off date, Savers has applied estimation methodologies as described in Section 4.

4. Organizational Boundary

Savers has applied the operational control approach to define its organizational boundary, consistent with the GHG Protocol Corporate Standard.

4.1 Included Operations

The following operations are included within Savers organizational boundary for CY2025:

- All operated retail store locations, regardless of whether they are owned or leased
- Distribution and warehouse facilities operated by Savers
- Attended Drop Stations (ADS) operated by Savers under its GreenDrop business
- Corporate office locations
- Fleet vehicles owned or leased and operated by Savers

4.2 Exclusions

Locations that came under Savers operational control after 31 December 2025 (e.g., a store that commenced operations in early 2026) are excluded from the CY2025 inventory as they fall outside the time boundary of this reporting period, unless there was pre-commissioning activity that resulted in Scope 1 or 2 emissions.

Emissions attributable to third-party logistics (3PL) providers are also excluded from Scope 1 and Scope 2, as transportation and distribution activities performed by third parties fall outside of Savers operational control. These emissions are captured under Scope 3.

5. Key Performance Indicators – Definitions and Methodology

The table below sets out the definitions, scope, data sources, and calculation methodology for each GHG indicator included in Savers CY2025 sustainability reporting.

5.1 Scope 1: Direct GHG Emissions

Indicator	Scope & Boundary	Definitions	Data Sources	Methodology
Scope 1 GHG Emissions	All operations within Savers organizational boundary (see Section 4).	Direct emissions from owned or controlled sources, including: • Stationary combustion (e.g. natural gas boilers) • Mobile combustion (company-owned/leased fleet vehicles) • Fugitive emissions (refrigerant leakage from HVAC and refrigeration systems)	• Utility bills and energy procurement records. • Fuel consumption records (fleet management system) • Since refrigerant top-up logs are unavailable, refrigerant leakage is estimated using square footage and industry averages. Where primary data was unavailable, energy consumption was estimated using site square footage as a proxy, applying a consumption rate per square foot based on location type.	Calculated in accordance with the GHG Protocol Corporate Accounting and Reporting Standard (revised edition). Emission factors sourced from: • US EPA Emission Factors Hub (2025 edition) for stationary and mobile combustion • California Air Resources Board (CARB) for refrigerant global warming potentials, using IPCC AR6 100-year GWP values Reported in metric tonnes of CO₂ equivalent (tCO_{2e}).

5.2 Scope 2: Location-Based GHG Emissions

Indicator	Scope & Boundary	Definitions	Data Sources	Methodology
Scope 2 GHG Emissions, Location-Based	All operations within Savers organizational boundary where Savers procures electricity (see Section 4).	Indirect GHG emissions from the generation of purchased electricity consumed by Savers. Location-based method: Reflects the average emission intensity of the electrical grid(s) where consumption occurs, using grid-average emission factors.	Utility bills and energy management system data Site-level electricity consumption records. Where primary data was unavailable, electricity consumption was estimated using site square footage as a proxy, applying a consumption rate per square foot derived from comparable sites.	Calculated using the location-based methodology per the GHG Protocol Scope 2 Guidance. Emission factors applied by geography: United States: Cornerstone Initiative 2024 EPA eGRID data, at the eGRID subregion level Canada: Environment and Climate Change Canada, Table 5.2 (National Inventory Report, Output-Based Pricing System reference values) Australia: Australian Government, National Greenhouse Accounts (NGA) Factors – National Greenhouse and Energy Reporting (NGER) scheme Reported in metric tonnes of CO₂ equivalent (tCO_{2e}).

5.3 Scope 2: Market-Based GHG Emissions

Indicator	Scope & Boundary	Definitions	Data Sources	Methodology
Scope 2 GHG Emissions, Market-Based	All operations within Savers organizational boundary where Savers procures electricity (see Section 4).	Indirect GHG emissions from the generation of purchased electricity, calculated using market-based instruments. Market-based method: Reflects the emission intensity of electricity that Savers has contractually chosen, using residual mix factors or, where no contractual instruments exist, the same grid-average factors applied under the location-based method.	Utility bills and energy management system data Site-level electricity consumption records. Where primary data was unavailable, electricity consumption was estimated using site square footage as a proxy, applying a consumption rate per square foot derived from comparable sites.	Calculated using the market-based methodology per the GHG Protocol Scope 2 Guidance. Emission factors applied by geography: United States: Center for Resource Solutions (CRS) residual mix factors, published at the eGRID subregion level (resource-solutions.org/2025-residual-mix/). A small number of RECs are applied to a handful of locations where Savers holds active renewable energy certificates. Canada: Same location-based factors as Section 5.2 (no residual mix factors available; market-based equals location-based). Australia: Same location-based factors as Section 5.2 (no residual mix factors available; market-based equals location-based). Reported in metric tonnes of CO₂ equivalent (tCO_{2e}).

5.4 GHG Emissions Intensity

Indicator	Scope & Boundary	Definitions	Data Sources	Methodology
GHG Emissions Intensity (Scope 1 + Scope 2 Market-Based) per 1,000 sq ft	All operations within Savers organizational boundary for which square footage data is available (see Section 4).	Combined Scope 1 and Scope 2 market-based GHG emissions (tCO _{2e}) expressed per 1,000 square feet of operated space. This intensity metric is subject to external limited assurance (see Section 6).	Gross square footage data is provided by Savers Real Estate team for each operated location. Where square footage data is unavailable for a site (rare), the figure is estimated using the median square footage of sites of the same type.	Intensity = (Scope 1 tCO_{2e} + Scope 2 market-based tCO_{2e}) ÷ (total square footage ÷ 1,000) Square footage is summed across all locations within the organizational boundary for the full reporting year. Reported in tCO_{2e} per 1,000 square feet.

6. Emission Factors and Global Warming Potentials

Savers applies the following emission factor sources and global warming potential (GWP) values in its CY2025 GHG inventory. Emission factors are reviewed annually and updated to the most recently published values at the time of reporting.

Emission Source	Factor Source	Notes
Stationary Combustion	US EPA Emission Factors Hub (2025 edition)	Applied to natural gas and other fuel consumption at Savers facilities across all geographies.
Mobile Combustion	US EPA Emission Factors Hub (2025 edition)	Applied to fuel consumption by company-owned and leased fleet vehicles.
Fugitive Emissions (Refrigerants)	California Air Resources Board (CARB)	IPCC AR6 100-year GWP values applied for all refrigerant types. CARB source used for refrigerant-specific emission factors.
Electricity – Location-Based (United States)	Cornerstone Initiative: 2024 EPA eGRID data	Factors applied at the eGRID subregion level.
Electricity – Location-Based (Canada)	Environment and Climate Change Canada: Table 5.2	National Inventory Report, Output-Based Pricing System – Federal Greenhouse Gas Offset System Emission Factors and Reference Values (Table 5.2).
Electricity – Location-Based (Australia)	Australian Government: NGA Factors (NGER)	National Greenhouse Accounts Factors published under the National Greenhouse and Energy Reporting scheme.
Electricity – Market-Based (United States)	Center for Resource Solutions (CRS): 2025 Residual Mix Factors	CRS residual mix factors published at the eGRID subregion level (resource-solutions.org/2025-residual-mix/). Where no contractual instrument exists, location-based eGRID factors are applied as fallback.
Electricity – Market-Based (Canada)	Same as location-based (Table 5.2)	No residual mix factors are available for Canada; market-based emissions equal location-based emissions.
Electricity – Market-Based (Australia)	Same as location-based (NGA Factors)	No residual mix factors are available for Australia; market-based emissions equal location-based emissions.
Global Warming Potentials	IPCC Sixth Assessment Report (AR6) – 100-year GWP values	Applied to all greenhouse gases across Scope 1 and Scope 2 calculations.

7. External Assurance

Selected Scope 1 and Scope 2 GHG data included in the CY2025 Sustainability Report is subject to independent limited assurance conducted by ERM Certification and Verification Services (ERM CVS). The assurance engagement is conducted in accordance with the International Standard on Assurance Engagements ISAE 3000 (Revised).

Assurance Provider	ERM Certification and Verification Services (ERM CVS)
Assurance Standard	ISAE 3000 (Revised)
Level of Assurance	Limited assurance
Assured Metrics	• Scope 1 GHG emissions (MT CO₂e) • Scope 2 GHG emissions, location-based (MT CO₂e) • Scope 2 GHG emissions, market-based (MT CO₂e) • GHG emissions intensity: Scope 1 + Scope 2 market-based per 1,000 square feet (MT CO₂e / 1,000 sq ft)
Assurance Statement	Included in the CY2025 Sustainability Report

ERM CVS is independent of Savers and provides no consultancy services to Savers in relation to the subject matter of the assurance engagement.