

## Progressive Reports June 2019 Results

July 17, 2019

[Progressive June 2019 Complete Earnings Release](#)



MAYFIELD VILLAGE, OHIO, July 17, 2019 (GLOBE NEWSWIRE) -- The Progressive Corporation (NYSE:PGR) today reported the following results for June 2019 and the second quarter of 2019:

(millions, except per share amounts and ratios; unaudited)	June			Quarter		
	2019	2018	Change	2019	2018	Change
Net premiums written	\$ 2,794.0	\$ 2,455.6	14 %	\$ 9,126.5	\$ 8,095.3	13 %
Net premiums earned	\$ 2,745.0	\$ 2,391.7	15 %	\$ 8,824.7	\$ 7,634.2	16 %
Net income attributable to Progressive	\$ 413.1	\$ 175.0	136 %	\$ 979.4	\$ 704.2	39 %
Per share available to common shareholders	\$ 0.70	\$ 0.29	137 %	\$ 1.66	\$ 1.19	39 %
Total pretax net realized gains (losses) on securities	\$ 252.6	\$ (16.3)	NM	\$ 179.9	\$ 32.8	448 %
Combined ratio	92.7	92.6	0.1 pts.	90.4	90.9	(0.5) pts.
Average diluted equivalent common shares	587.0	585.8	0 %	586.9	585.8	0 %

NM = Not Meaningful

(thousands; unaudited)	June		
	2019	2018	Change
<b>Policies in Force</b>			
Agency – auto	6,783.7	6,107.4	11 %
Direct – auto	7,528.4	6,650.9	13 %
Total personal auto	14,312.1	12,758.3	12 %
Total special lines	4,510.2	4,387.4	3 %
Total Personal Lines	18,822.3	17,145.7	10 %
Total Commercial Lines	734.2	678.9	8 %
Property business	2,071.6	1,766.6	17 %

### About Progressive

The Progressive Group of Insurance Companies makes it easy to understand, buy and use [auto insurance](#). Progressive offers choices so consumers can reach us whenever, wherever and however it's most convenient - online at [progressive.com](#), by phone at 1-800-PROGRESSIVE, on a mobile device or in-person with a local agent.

Progressive provides insurance for personal and commercial autos and trucks, motorcycles, boats, recreational vehicles, and homes. Home insurance is underwritten by select carriers, including American Strategic Insurance Corp. and subsidiaries (ASI), our majority owned subsidiaries.

Progressive is the third largest auto insurer in the country; a leading seller of [motorcycle](#) and [commercial auto insurance](#); and through ASI, one of the top 15 [homeowners insurance carriers](#).

Founded in 1937, Progressive continues its long history of offering shopping tools and services that save customers time and money, like Name Your Price®, Snapshot®, and HomeQuote Explorer®.

The Common Shares of The Progressive Corporation, the Mayfield Village, Ohio-based holding company, trade publicly at NYSE:PGR.

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Source: Progressive Corporation