



## Progressive Reports September 2017 Results

October 17, 2017

MAYFIELD VILLAGE, OHIO - October 17, 2017 -- The Progressive Corporation (NYSE:[PGR](#)) today reported the following results for September 2017 and the third quarter of 2017:

(millions, except per share amounts and ratios; unaudited)	September			Quarter		
	2017	2016	Change	2017	2016	Change
Net premiums written	\$2,221.9	\$1,861.9	19%	\$7,142.4	\$6,049.0	18%
Net premiums earned	\$2,048.6	\$1,783.0	15%	\$6,544.0	\$5,723.4	14%
Net income attributable to Progressive	\$ 41.5	\$ 75.6	(45)%	\$ 224.0	\$ 198.7	13%
Per share	\$ 0.07	\$ 0.13	(45)%	\$ 0.38	\$ 0.34	13%
Total pretax net realized gains (losses) on securities (including net impairment losses)	\$ (13.9)	\$ (14.7)	(5)%	\$ (24.7)	\$ (20.7)	19%
Combined ratio	99.9	94.3	5.6 pts.	97.4	96.6	0.8 pts.
Average diluted equivalent shares	585.5	584.2	0%	585.6	584.6	0%

(thousands; unaudited)	September	September	
	2017	2016	Change
Policies in Force			
Vehicle businesses:			
Agency - auto	5,515.3	4,980.1	11 %
Direct - auto	<u>5,889.6</u>	<u>5,324.0</u>	11 %
Total personal auto	11,404.9	10,304.1	11 %
Total special lines	<u>4,396.1</u>	<u>4,291.1</u>	2 %
Total Personal Lines	<u>15,801.0</u>	<u>14,595.2</u>	8 %
Total Commercial Lines	<u>638.6</u>	<u>612.7</u>	4 %
Property business	<u>1,375.6</u>	<u>1,184.7</u>	16 %

### About Progressive

The Progressive Group of Insurance Companies makes it easy to understand, buy and use [auto insurance](#). Progressive offers choices so consumers can reach us whenever, wherever and however it's most convenient - online at [progressive.com](#), by phone at 1-800-PROGRESSIVE, on a mobile device or in-person with a local agent.

Progressive provides insurance for personal and commercial autos and trucks, motorcycles, boats, recreational vehicles, and homes. Home insurance is underwritten by select carriers, including American Strategic Insurance Corp. and subsidiaries (ASI), our majority owned subsidiaries.

Progressive is the fourth largest auto insurer in the country; a leading seller of [motorcycle](#) and [commercial auto insurance](#); and through ASI, one of the top 20 [homeowners insurance carriers](#).

Founded in 1937, Progressive continues its long history of offering shopping tools and services that save customers time and money, like Name Your Price<sup>®</sup>, Snapshot<sup>®</sup> and Service Centers.

The Common Shares of The Progressive Corporation, the Mayfield Village, Ohio-based holding company, trade publicly at NYSE:PGR.

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To view the complete release, click the attachment below.

[Progressive September 2017 Complete Earnings Release](#)