



Progressive Reports March 2017 Results

April 18, 2017



MAYFIELD VILLAGE, OHIO - April 18, 2017 -- The Progressive Corporation (NYSE:PGR) today reported the following results for March and the first quarter of 2017:

(millions, except per share amounts and ratios; unaudited)	March			First Quarter		
	2017	2016	Change	2017	2016	Change
Net premiums written	\$2,047.8	\$1,859.1	10%	\$6,491.0	\$5,818.4	12%
Net premiums earned	\$1,892.8	\$1,676.2	13%	\$6,026.7	\$5,317.4	13%
Net income attributable to Progressive	\$ 107.7	\$ 60.8	77%	\$ 424.3	\$ 258.2	64%
Per share	\$ 0.18	\$ 0.10	78%	\$ 0.73	\$ 0.44	65%
Total pretax net realized gains (losses) on securities (including net impairment losses)	\$ 40.1	\$ 13.4	199%	\$ 51.9	\$ 17.4	198%
Combined ratio	95.4	97.6	(2.2) pts.	91.7	94.6	(2.9) pts.
Average diluted equivalent shares	583.5	585.0	0%	583.3	585.5	0%

(thousands; unaudited)	March 2017	March 2016	Change
Policies in Force			
Vehicle businesses:			
Agency - auto	5,228.3	4,865.4	7 %
Direct - auto	5,570.7	5,175.4	8 %
Total personal auto	10,799.0	10,040.8	8 %
Total special lines	4,255.4	4,145.0	3 %
Total Personal Lines	15,054.4	14,185.8	6 %
Total Commercial Lines	607.5	575.1	6 %
Property business	1,265.3	1,078.5	17 %

About Progressive

The Progressive Group of Insurance Companies makes it easy to understand, buy and use [auto insurance](#). Progressive offers [choices](#) so consumers can reach us whenever, wherever and however it's most convenient-online at <http://www.progressive.com>, by phone at 1-800-PROGRESSIVE, on a mobile device or in-person with a local agent.

Progressive provides insurance for personal and commercial autos and trucks, motorcycles, boats, recreational vehicles, and homes. Home insurance is underwritten by select carriers, including American Strategic Insurance Corp. and subsidiaries (ASI), our majority owned subsidiaries.

Progressive is the fourth largest auto insurer in the country; a leading seller of [motorcycle](#) and [commercial auto insurance](#); and through ASI, one of the top 20 homeowners carriers.

Founded in 1937, Progressive continues its long history of offering shopping tools and services that save customers time and money, like [Name Your Price®](#), [Snapshot®](#) and [Service Centers](#).

The Common Shares of The Progressive Corporation, the Mayfield Village, Ohio-based holding company, trade publicly at NYSE:PGR.

Company Contact:

Julia Hornack
(440) 395-2164

The Progressive Corporation
6300 Wilson Mills Road
Mayfield Village, Ohio 44143
<http://www.progressive.com>

To view the complete release, click the attachment below.

[Progressive March 2017 Complete Earnings Release](#)