



Progressive Reports November 2016 Results

December 14, 2016



MAYFIELD VILLAGE, OHIO - December 14, 2016 -- The Progressive Corporation (NYSE:PGR) today reported the following results for November 2016:

(millions, except per share amounts and ratios; unaudited)	November 2016	November 2015	Change
Net premiums written	\$ 1,683.3	\$ 1,500.1	12 %
Net premiums earned	\$ 1,813.7	\$ 1,596.6	14 %
Net income attributable to Progressive	\$ 150.6	\$ 94.5	59 %
Per share	\$ 0.26	\$ 0.16	61 %
Total pretax net realized gains (losses) on securities (including net impairment losses)	\$ 38.7	\$ 12.0	223 %
Combined ratio	90.9	93.1	(2.2) pts.
Average diluted equivalent shares	582.8	587.7	(1) %

(thousands; unaudited)	November 2016	November 2015	Change
Policies in Force			
Vehicle businesses:			
Agency - auto	5,041.6	4,749.2	6 %
Direct - auto	5,359.9	4,906.6	9 %
Total personal auto	10,401.5	9,655.8	8 %
Total special lines	4,271.3	4,121.1	4 %
Total Personal Lines	14,672.8	13,776.9	7 %
Total Commercial Lines	610.6	555.4	10 %
Property business	1,194.6	1,076.4	11 %

About Progressive

The Progressive Group of Insurance Companies makes it easy to understand, buy and use [auto insurance](#). Progressive offers [choices](#) so consumers can reach us whenever, wherever and however it's most convenient-online at <http://www.progressive.com>, by phone at 1-800-PROGRESSIVE, on a mobile device or in-person with a local agent.

Progressive provides insurance for personal and commercial autos and trucks, motorcycles, boats, recreational vehicles, and homes. Home insurance is underwritten by select carriers, including American Strategic Insurance Corp. and subsidiaries (ASI), our majority owned subsidiaries.

Progressive is the fourth largest auto insurer in the country; a leading seller of [motorcycle](#) and [commercial auto insurance](#); and through ASI, one of the top 20 homeowners carriers. Progressive also offers [car insurance online](#) in Australia at <http://www.progressiveonline.com.au>.

Founded in 1937, Progressive continues its long history of offering shopping tools and services that save customers time and money, like [Name Your Price®](#), [Snapshot®](#) and [Service Centers](#).

The Common Shares of The Progressive Corporation, the Mayfield Village, Ohio-based holding company, trade publicly at NYSE:PGR.

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The Progressive Corporation

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To view the complete release, click the attachment below.

[Progressive November 2016 Complete Earnings Release](#)