



Progressive Names Lori Niederst Chief Human Resource Officer

December 1, 2016



MAYFIELD VILLAGE, OHIO - December 1, 2016 - The Progressive Corporation (NYSE:PGR) today announced Lori Niederst as its new Chief Human Resource Officer following the anticipated and planned retirement of Valerie Krasowski. Krasowski spent 29 years at Progressive, including the last nine as Chief Human Resource Officer.

Niederst recently celebrated her 19th anniversary with Progressive and has spent the last 11 years in senior Human Resource positions, including Business Leader, Compensation and Benefits and Senior Human Resource Business Leader for Claims. Before turning her focus to HR, Niederst held various process and operations positions in corporate finance and Customer Relationship Management.

"I'm grateful for Val's passion and the many contributions she has made to Progressive. Our people are our biggest asset and Val played a key role in building the diverse workforce and inclusive culture that allows our employees to thrive," said Tricia Griffith, President and CEO of Progressive. "After an extensive search, it was clear Lori was the right person to assume this important position. She has a wealth of experience and, with 19 years at Progressive, brings great continuity to this role. Having worked with Lori over the years, I am confident she will add tremendous value in this role and will continue to nurture the very special culture we have here at Progressive. I am thrilled to have her join our Executive Leadership Team."

Niederst received her bachelor's degree in accounting from Kent State University and an MBA from Case Western Reserve University.

About Progressive

The Progressive Group of Insurance Companies makes it easy to understand, buy and use [auto insurance](#). Progressive offers [choices](#) so consumers can reach us whenever, wherever and however it's most convenient-online at <http://www.progressive.com>, by phone at 1-800-PROGRESSIVE, on a mobile device or in-person with a local agent.

Progressive provides insurance for personal and commercial autos and trucks, motorcycles, boats, recreational vehicles, and homes. Home insurance is underwritten by select carriers, including American Strategic Insurance Corp. and subsidiaries (ASI), our majority-owned subsidiaries.

Progressive is the fourth largest auto insurer in the country; a leading seller of [motorcycle](#) and [commercial auto insurance](#); and through ASI, one of the top 20 homeowners carriers. Progressive also offers [car insurance online](#) in Australia at <http://www.progressiveonline.com.au>.

Founded in 1937, Progressive continues its long history of offering shopping tools and services that save customers time and money, like [Name Your Price®](#), [Snapshot®](#) and [Service Centers](#).

The Common Shares of The Progressive Corporation, the Mayfield Village, Ohio-based holding company, trade publicly at NYSE:PGR.

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