



## Progressive Completes ARX Acquisition

April 1, 2015



MAYFIELD VILLAGE, OHIO - April 1, 2015 -- The Progressive Corporation (NYSE: PGR) today announced the successful completion of the previously announced acquisition of a controlling interest in ARX Holding Corp., the parent company of American Strategic Insurance Corp. ("ASI"), one of the twenty largest homeowners insurance carriers in the United States.

### **About Progressive**

The Progressive Group of Insurance Companies makes it easy to understand, buy and use [auto insurance](#). Progressive offers [choices](#) so consumers can reach it whenever, wherever and however it's most convenient—online at [progressive.com](#), by phone at 1-800-PROGRESSIVE, on a mobile device or in-person with a local agent.

Progressive offers insurance for personal and commercial autos and trucks, motorcycles, boats and recreational vehicles, as well as home insurance through select carriers, including its majority-owned subsidiary, American Strategic Insurance (ASI).

Progressive is the fourth largest auto insurer in the country, the largest seller of [motorcycle insurance](#), a leader in [commercial auto insurance](#), and through ASI, one of the top 20 homeowners carriers. Progressive also offers [car insurance online](#) in Australia at <http://www.progressiveonline.com.au>.

Founded in 1937, Progressive continues its long history of offering shopping tools and services that save customers time and money, like [Name Your Price®](#), [Snapshot®](#) and [Service Centers](#).

The Common Shares of The Progressive Corporation, the Mayfield Village, Ohio-based holding company, trade publicly at NYSE:PGR.

### **Company Contact:**

Julia Hornack  
(440) 395-2164

The Progressive Corporation  
6300 Wilson Mills Road  
Mayfield Village, Ohio 44143

HUG#1908469