



## Progressive Reports February 2015 Results

March 18, 2015



MAYFIELD VILLAGE, OHIO - March 18, 2015 -- The Progressive Corporation (NYSE:PGR) today reported the following results for February 2015:

(millions, except per share amounts and ratios; unaudited)	February 2015	February 2014	Change
Net premiums written	\$1,686.9	\$1,538.7	10 %
Net premiums earned	\$1,438.9	\$1,352.9	6 %
Net income	\$ 85.5	\$ 47.0	82 %
Per share	\$ 0.14	\$ 0.08	84 %
Total pretax net realized gains (losses) on securities (including net impairment losses)	\$ 30.4	\$ 5.7	433 %
Combined ratio	94.8	97.2	(2.4) pts.
Average diluted equivalent shares	591.4	597.6	(1) %

(thousands; unaudited)	February 2015	February 2014	Change
<b>Policies in Force:</b>			
Agency - auto	4,758.2	4,860.2	(2) %
Direct - auto	4,635.4	4,299.4	8 %
Total personal auto	9,393.6	9,159.6	3 %
Total special lines	4,026.4	3,977.5	1 %
Total Personal Lines	13,420.0	13,137.1	2 %
Total Commercial Lines	517.9	508.0	2 %

### About Progressive

The Progressive Group of Insurance Companies makes it easy to understand, buy and use auto insurance. Progressive offers choices so consumers can reach it whenever, wherever, and however it's most convenient-online at <http://www.progressive.com>, by phone at 1-800-PROGRESSIVE, on a mobile device or in-person with a local agent.

Progressive offers insurance for personal and commercial autos and trucks, motorcycles, boats and recreational vehicles, as well as home insurance from select carriers. It's the fourth largest auto insurer in the country, the largest seller of motorcycle insurance, and a leader in commercial auto insurance. Progressive also offers car insurance online in Australia at <http://www.progressiveonline.com.au>.

Founded in 1937, Progressive continues its long history of offering shopping tools and services that save customers time and money, like Name Your Price®, Snapshot®, and Service Centers.

The Common Shares of The Progressive Corporation, the Mayfield Village, Ohio-based holding company, trade publicly at NYSE:PGR.

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To view the complete release, click the attachment below.

[Progressive February 2015 Complete Earnings Release](#)

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