

The Progressive Corporation (the “Company”) and its affiliated and subsidiary companies (collectively, “Progressive”) believe that, from time to time, Progressive’s responsible and constructive participation in the political process is important to Progressive’s success. Progressive participates in a highly regulated industry, and we believe it is appropriate for us to exercise our rights to help inform and be a part of the debate on initiatives and proposals that could affect the industry or our business. Progressive does not have a political action committee.

Board Oversight and Policies

Our actions in the public policy arena are guided by the Company’s *Policy Statement on Political Contributions, Trade Groups and Lobbying* (the “Policy Statement”) and our Code of Business Conduct and Ethics, both of which require every political contribution to be pre-approved by the law department. Political contributions must be pre-approved by the Personal Lines President, as well. The Company’s Nominating and Governance Committee of its Board of Directors reviews the Policy Statement at least once a year and receives annual reports from management on our compliance with the Policy Statement. To see the Policy Statement, click [here](#).

Overview of Expenditures

Progressive supports industry trade associations, candidates for public office, and other groups to advance key priorities and a competitive insurance marketplace. We may not agree with every position taken by a specific organization, candidate, or committee. However, sometimes we find it is beneficial to work across such differences in the interests of our stakeholders. In addition, we engage lobbying firms that can advocate for our business interests.

In 2024, Progressive spent approximately \$6.6 million of corporate funds in these areas. This represents less than one tenth of one percent of the Company’s consolidated revenues for 2024.

These amounts were allocated as follows:

- 74% National and state insurance trade associations
- 15% Lobbying expenses
- 10% Other national and state business and trade associations and advocacy expenses
- <1% Political contributions

Some, but not all, of these expenses are deductible for federal income tax purposes. Of the total expenses outlined above, approximately \$4.3 million represent deductible expenses and approximately \$2.3 million represent non-deductible lobbying expenses, including a portion of fees paid to trade associations, and political contributions.

For more detailed information, click [here](#).