THIRD QUARTER 2024 EARNINGS PRESENTATION

October 31, 2024

Safe Harbor

Except for the historical statements contained in this presentation, the matters discussed herein are forward-looking statements that are subject to certain risks, uncertainties and assumptions. Such forward-looking statements, including those relating to 2024 and 2025 EPS guidance, long-term EPS and dividend growth rate objectives, future sales, future expenses, future tax rates, future operating performance, estimated base capital expenditures and financing plans, projected capital additions and forecasted annual revenue requirements with respect to rider filings, expected rate increases to customers, expectations and intentions regarding regulatory proceedings, expected pension contributions, and expected impact on our results of operations, financial condition and cash flows of interest rate changes, increased credit exposure, and legal proceeding outcomes, as well as assumptions and other statements are intended to be identified in this document by the words “anticipate,” “believe,” “could,” “estimate,” “expect,” “intend,” “may,” “objective,” “outlook,” “plan,” “project,” “possible,” “potential,” “should,” “will,” “would” and similar expressions. Actual results may vary materially. Forward-looking statements speak only as of the date they are made, and we expressly disclaim any obligation to update any forward-looking information. The following factors, in addition to those discussed in Xcel Energy’s Annual Report on Form 10-K for the fiscal year ended Dec. 31, 2023 and subsequent filings with the Securities and Exchange Commission, could cause actual results to differ materially from management expectations as suggested by such forward-looking information: operational safety, including our nuclear generation facilities and other utility operations; successful long-term operational planning; commodity risks associated with energy markets and production; rising energy prices and fuel costs; qualified employee workforce and third-party contractor factors; violations of our Codes of Conduct; our ability to recover costs and our subsidiaries’ ability to recover costs from customers; changes in regulation; reductions in our credit ratings and the cost of maintaining certain contractual relationships; general economic conditions, including recessionary conditions, inflation rates, monetary fluctuations, supply chain constraints and their impact on capital expenditures and/or the ability of Xcel Energy Inc. and its subsidiaries to obtain financing on favorable terms; availability or cost of capital; our customers’ and counterparties’ ability to pay their debts to us; assumptions and costs relating to funding our employee benefit plans and health care benefits; our subsidiaries’ ability to make dividend payments; tax laws; uncertainty regarding epidemics, the duration and magnitude of business restrictions including shutdowns (domestically and globally), the potential impact on the workforce, including shortages of employees or third-party contractors due to quarantine policies, vaccination requirements or government restrictions, impacts on the transportation of goods and the generalized impact on the economy; effects of geopolitical events, including war and acts of terrorism; cybersecurity threats and data security breaches; seasonal weather patterns; changes in environmental laws and regulations; climate change and other weather events; natural disaster and resource depletion, including compliance with any accompanying legislative and regulatory changes; costs of potential regulatory penalties and wildfire damages in excess of liability insurance coverage; regulatory changes and/or limitations related to the use of natural gas as an energy source; challenging labor market conditions and our ability to attract and retain a qualified workforce; and our ability to execute on our strategies or achieve expectations related to environmental, social and governance matters including as a result of evolving legal, regulatory and other standards, processes, and assumptions, the pace of scientific and technological developments, increased costs, the availability of requisite financing, and changes in carbon markets.

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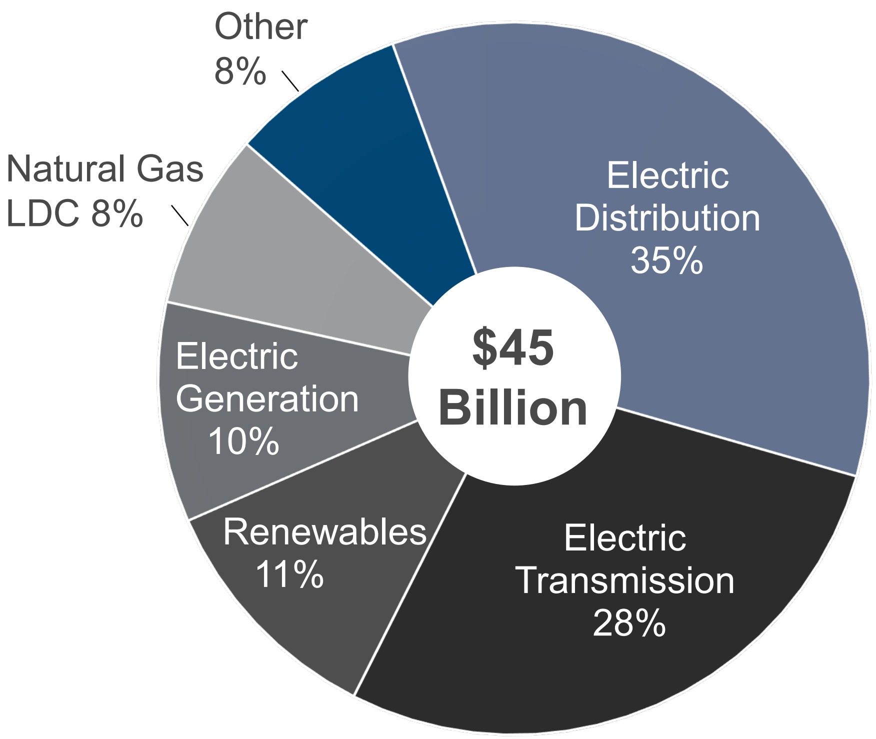
Xcel Energy app also available

Xcel Energy 2024 Q3 Highlights

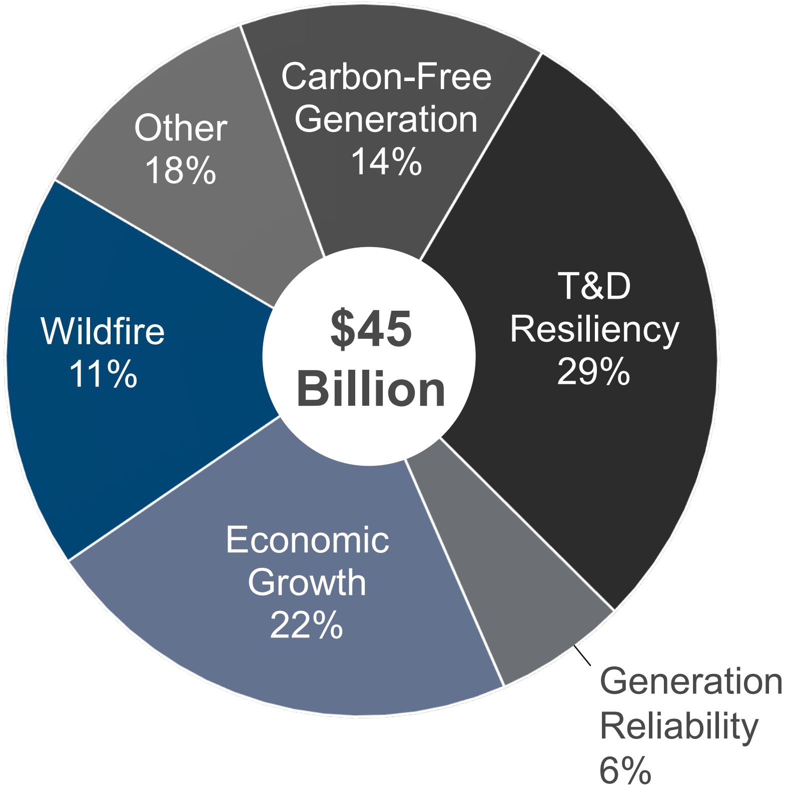
- Reached settlement in Minnesota Resource Plan
- Filed Colorado Resource Plan with up to 14,000 MW of potential capacity from 2028-2031
- Data center pipeline of ~9,000 MW
- Updated capital plan of $45 billion for 2025-2029 with $10+ billion pipeline of additional capital investment
- Continued progress on wildfire mitigation efforts
- Reaffirmed 2024 ongoing EPS guidance of $3.50 to $3.60
- Initiated 2025 ongoing EPS guidance of $3.75 to $3.85
- Long-term growth objectives:
  - EPS growth of 6-8%
  - Dividend growth of 4-6%

Updated Base Capital Forecast 2025 – 2029

Investment by Function

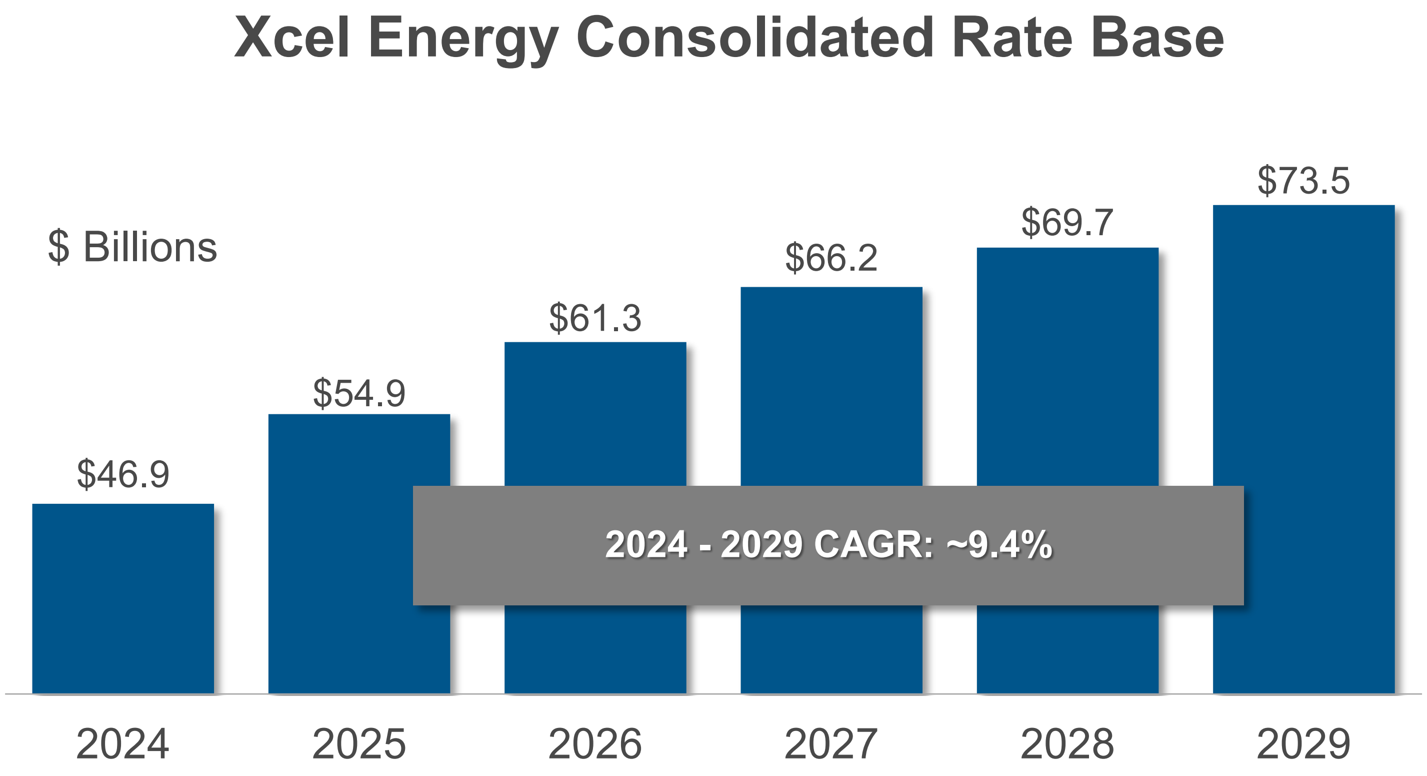


Investment by Driver



Base capital forecast excludes additional generation investment associated with resource plans and SPP and MISO Tranche 2 transmission projects

Strong Rate Base Growth



OpCo CAGRs exclude potential additional capital investment

Additional Investment Pipeline

Generation RFPs

- MN resource plan settlement for ~5,000 MW
- SPS resource plan targeting 5,000 – 10,000 MW
- Colorado resource plan with up to 14,000 MW

Transmission

- MISO Tranche 2
- SPP 2024 ITP Portfolio

Data Center Growth

- Incremental generation and transmission required for future data center load

$10+ Billion Pipeline of Additional Investment

Every $1 billion of additional capital investment increases rate base growth by ~25-30 basis points

Resource Plan Updates

Colorado Resource Plan

- Filed October 2024
- Forecasted need of 5,000 – 14,000 MW of new capacity from 2028 to 2031
- Assumes 3 – 7% annual sales growth in resource scenarios
- Commission decision expected by Fall 2025
- RFPs expected in early 2026

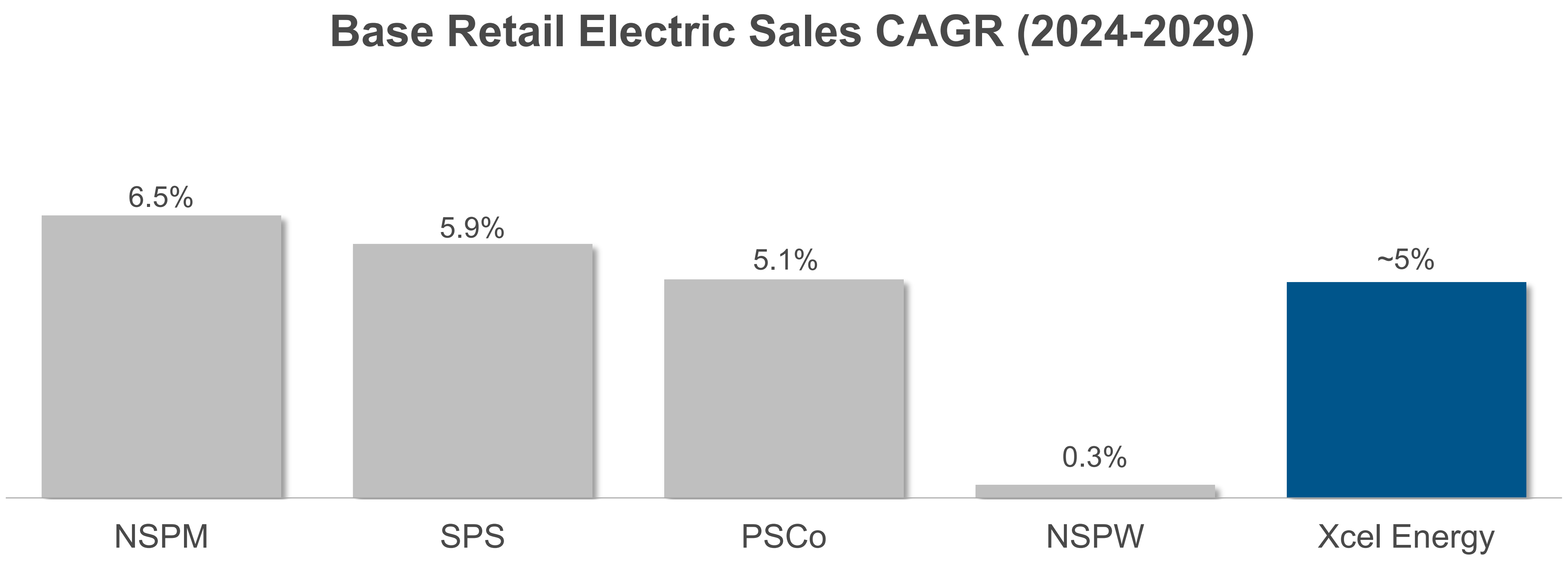
Minnesota Resource Plan

- Settlement filed October 2024
- Selected company owned resources: 420 MW natural gas CT; 300 MW battery
- Extension of 2 natural gas PPAs
- Need for 4,200 MW of additional resources from 2027-2030
- Life extension of Prairie Island (2053 / 2054) and Monticello (2050)
- Requested Commission approval by 2025 Q1

SPS Resource Plan

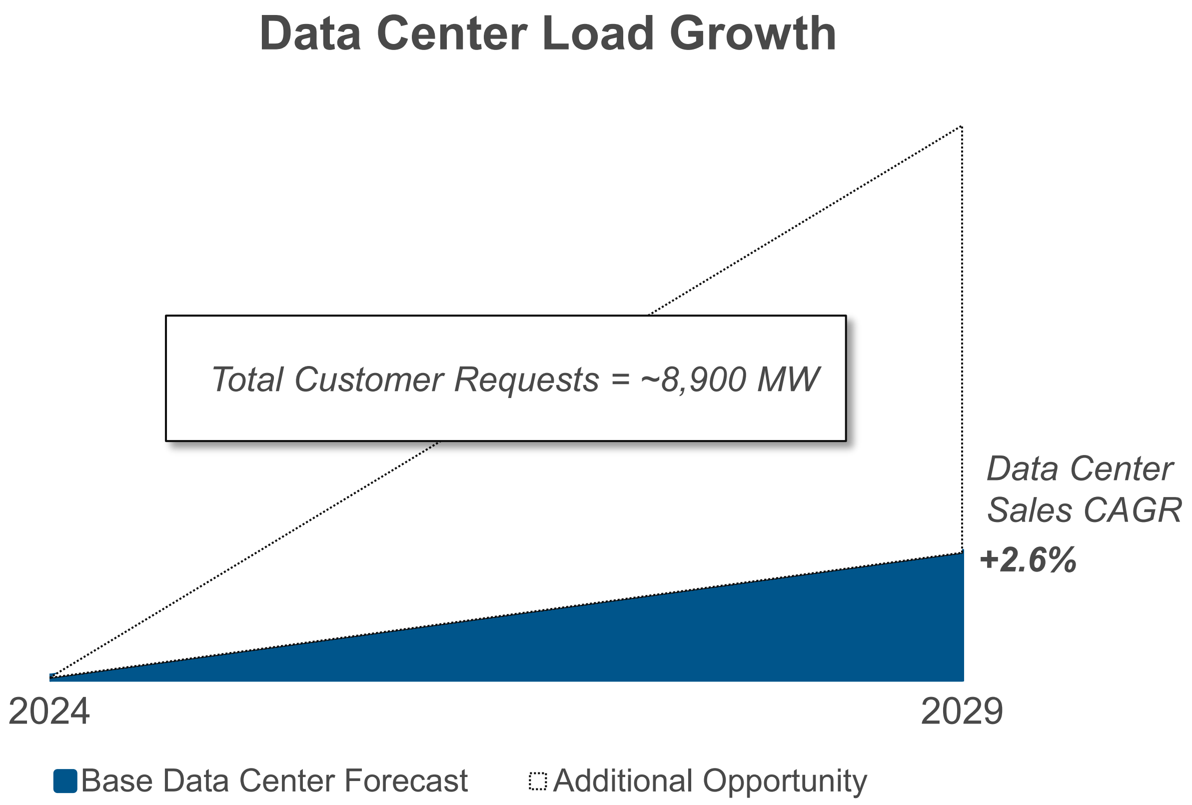
- RFP issued in July 2024 for 5,000 – 10,000 MW of generation by 2030
- Bids due January 2025
- Commission decisions expected in 2026

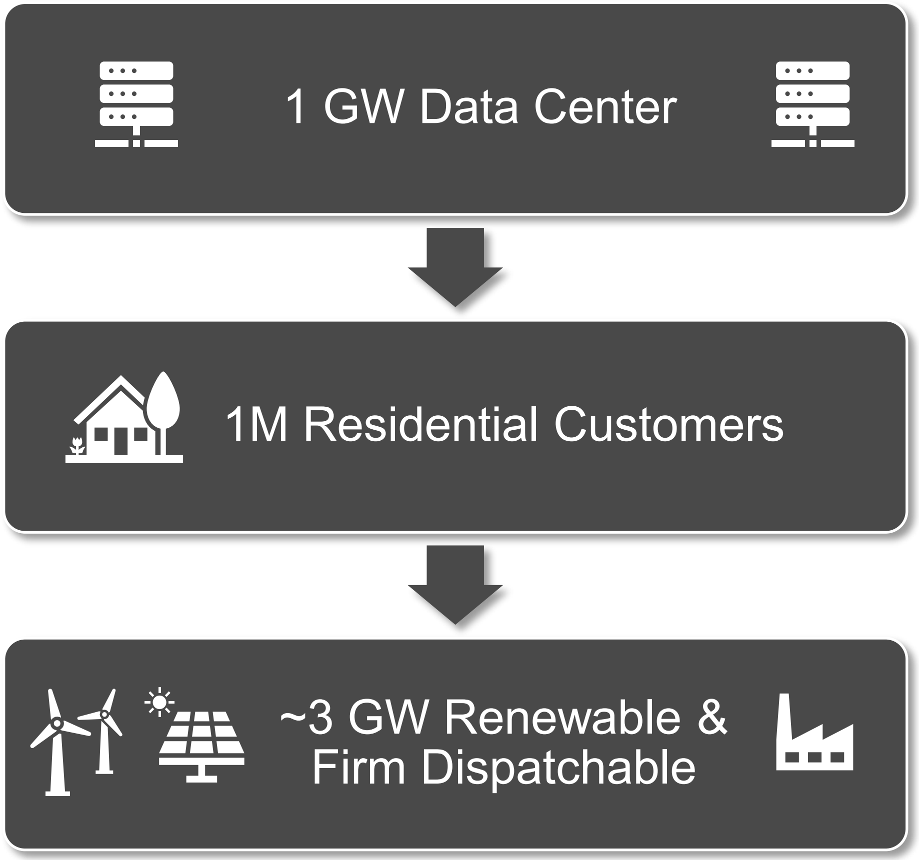
Electric Sales Growth Forecast



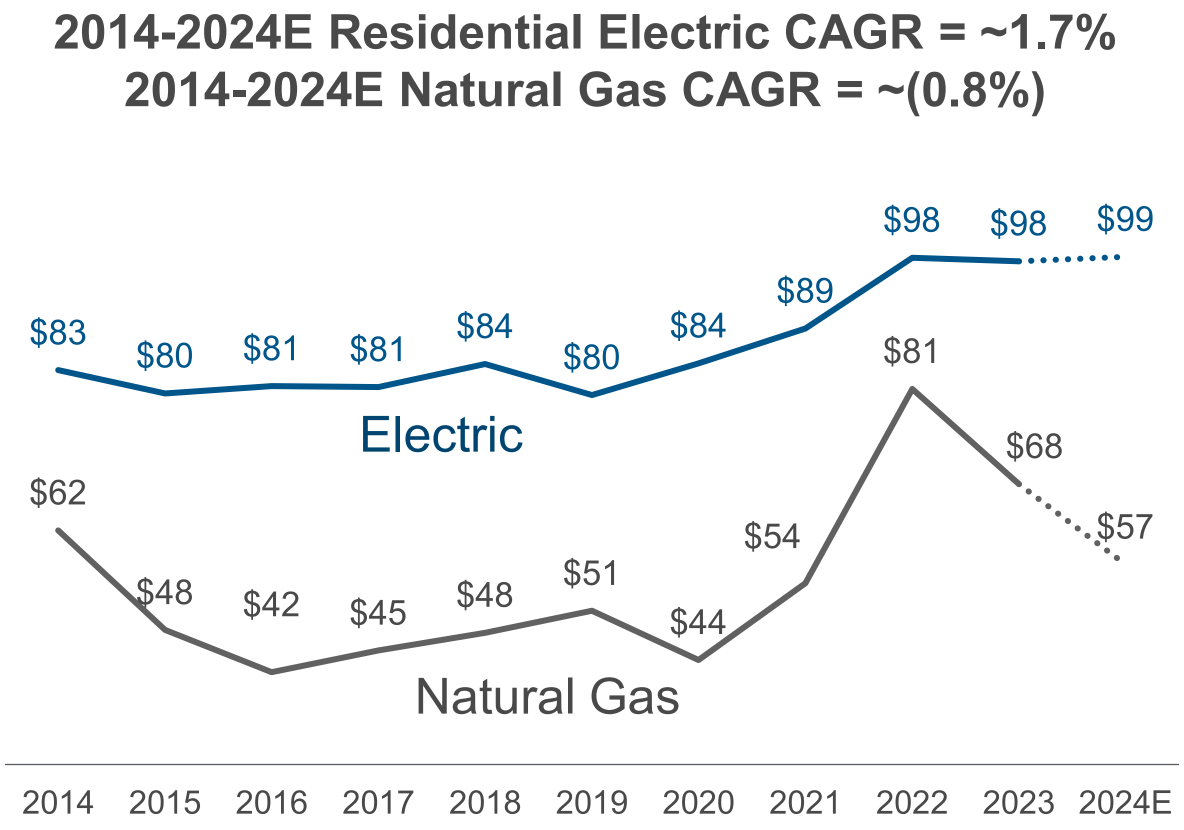
Sales growth is back-end loaded in the five-year forecast, reflecting new data center load timing

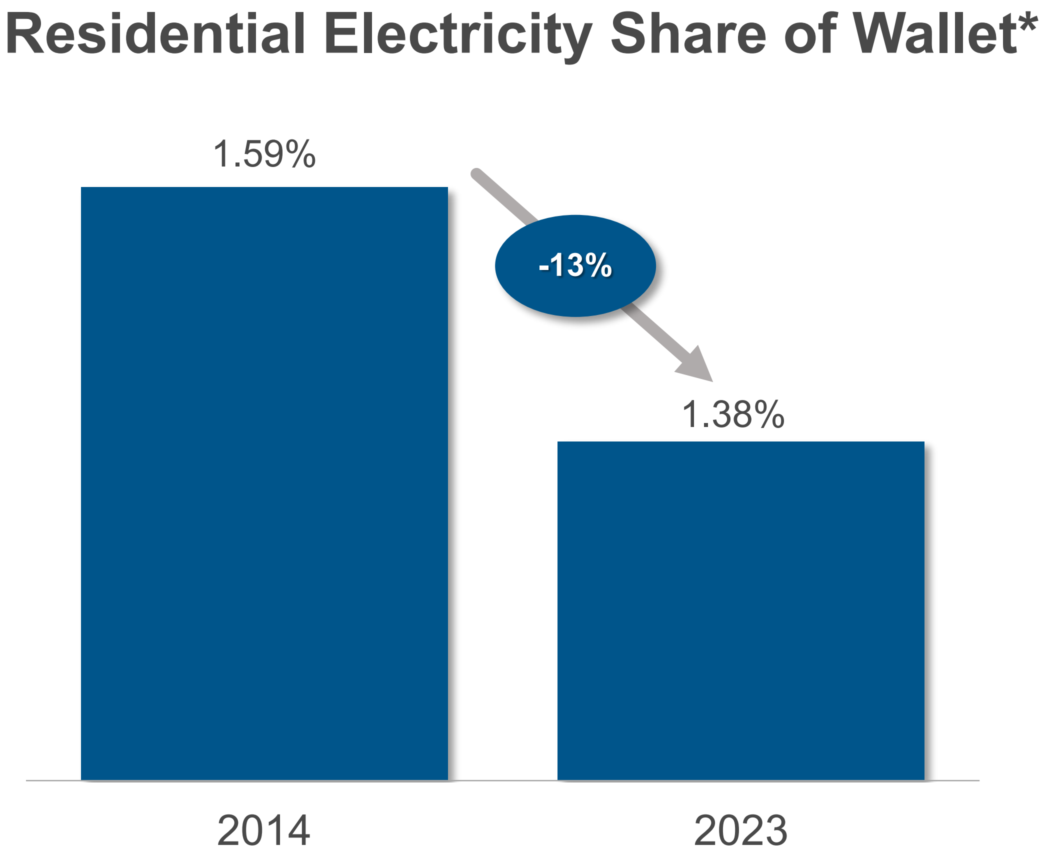
Data Center Growth





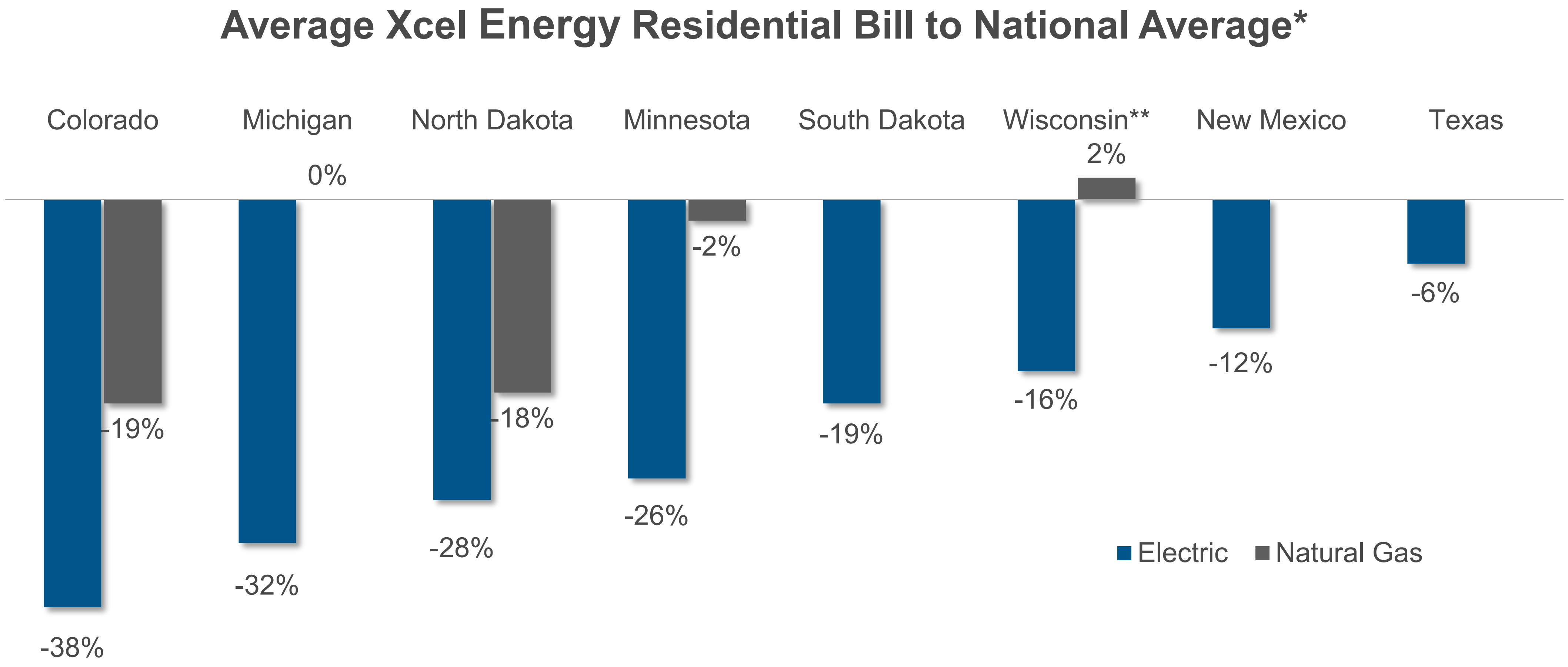
Keeping Customer Bills Low





* Average Xcel Energy residential bill divided by household income

Committed to Affordability

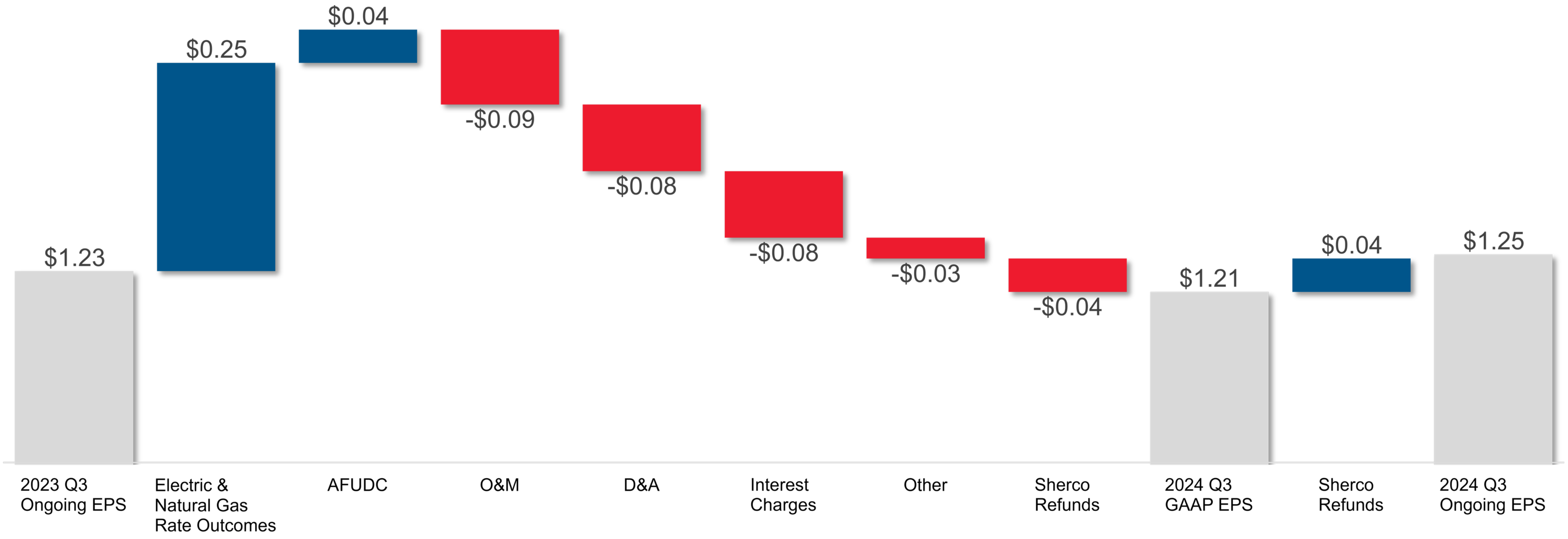


* Electric based on 2019-2023 EIA data. Natural Gas based on 2018-2022 EIA data
** Includes recovery of Ashland manufactured gas plant remediation costs

EPS Results by Operating Company

	Third Quarter		YTD	
Operating Company	**2024**	**2023**	**2024**	**2023**
NSPM	$ 0.45	$ 0.47	$ 1.06	$ 0.95
PSCo	0.45	0.41	1.06	0.97
SPS	0.31	0.30	0.58	0.55
NSPW	0.07	0.06	0.19	0.18
Earnings from equity method investments	0.01	0.01	0.02	0.03
Regulated utility	1.29	1.25	2.91	2.68
Holding company and other	(0.08)	(0.06)	(0.28)	(0.22)
Total GAAP diluted EPS	**$ 1.21**	**$ 1.19**	**$ 2.63**	**$ 2.47**
Loss on Comanche Unit 3 litigation	-	0.05	-	0.05
Sherco Unit 3 2011 outage refunds	0.04	-	0.06	-
Total Ongoing diluted EPS	**$ 1.25**	**$ 1.23**	**$ 2.69**	**$ 2.52**

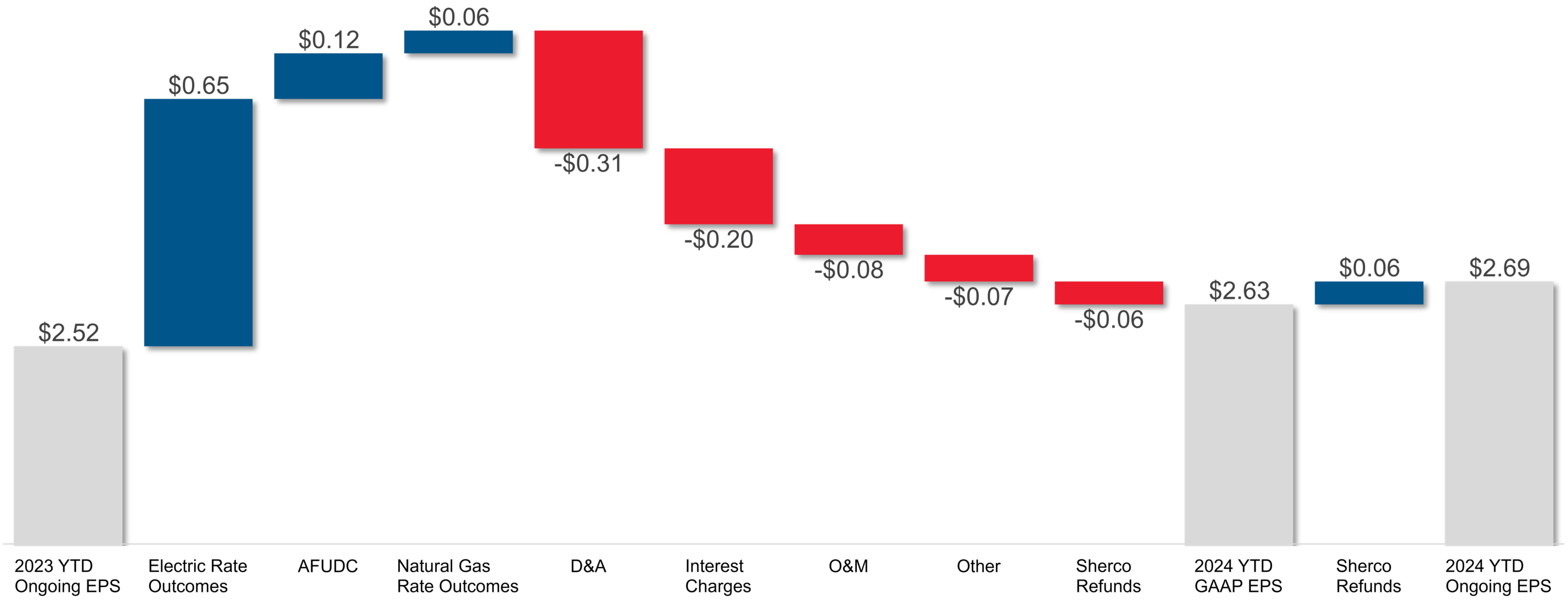
Quarterly Ongoing EPS Change



* See slide 12 for GAAP comparison.

Amounts may not sum due to rounding

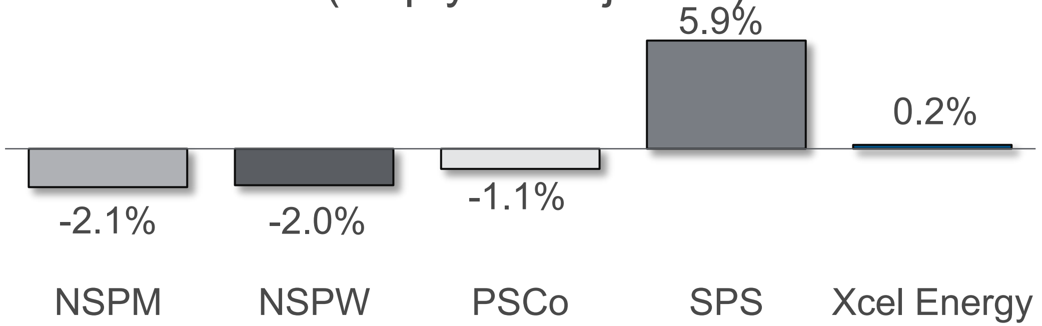
YTD Ongoing EPS Change



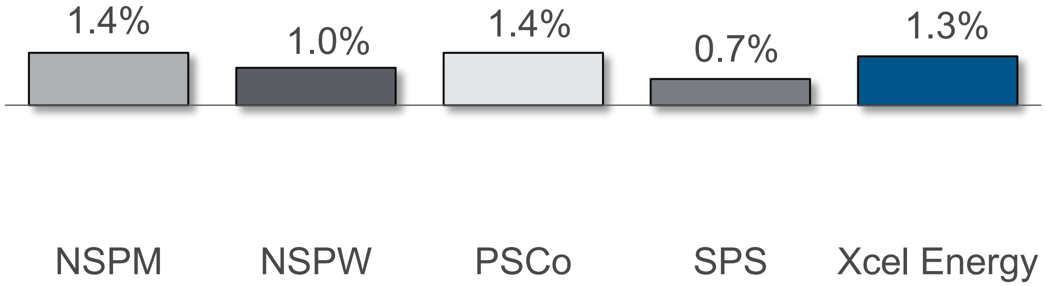
* See slide 12 for GAAP comparison

Sales and Customer Data

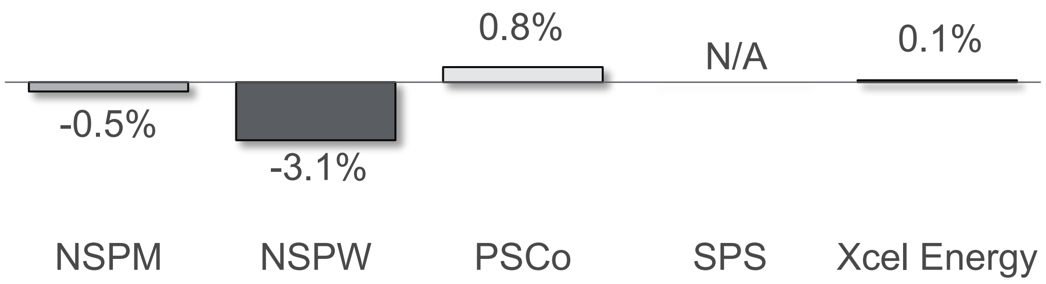
2024 YTD W/A Retail Electric Sales Growth (leap year adjusted)



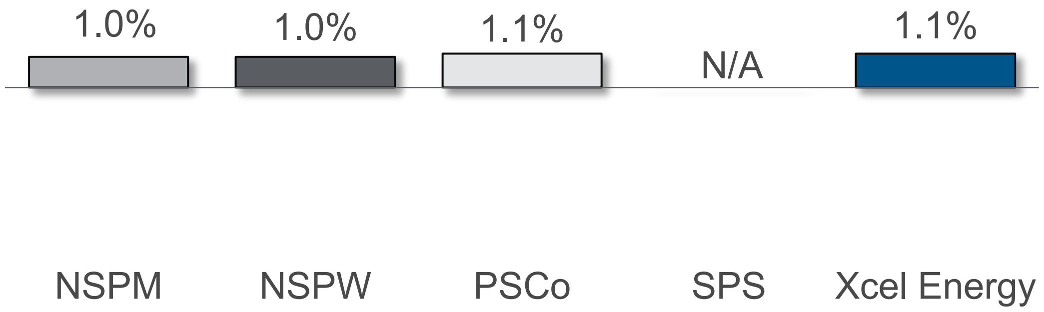
2024 Q3 YoY Electric Customer Growth



2024 YTD W/A Natural Gas Sales Growth (leap year adjusted)



2024 Q3 YoY Natural Gas Customer Growth



PSCo Rate Case Updates

Colorado Natural Gas
Proceeding No. 24AL-0049G

January 2024 request

- Revised base rate increase of ~$170 million
- ROE of 10.1%, equity ratio of 55%
- Rate base of $4.2 billion
- 2023 historic test year

October 2024 CPUC decision

- Rate increase of ~$130 million
- WACC of 7.0%, based on ROE range of 9.2%-9.5% and equity ratio range of 52%-55%
- 2023 historic test year; rate base calculated on 13-month average basis
- Acceleration of $15 million per year of depreciation (incremental to PSCo's rate request), to be held in a trust for future decommissioning costs
- Rates effective November 2024

NSPM Rate Case Updates

Minnesota Electric
Proceeding No. TBD

<u>November 2024 request</u>

- Base rate increase of ~$491 million over two years
- ROE of 10.3%, equity ratio of 52.5%
- Forward test years for 2025 and 2026
- Interim rates of $224 million effective January 2025
- Decision expected in 2026

Minnesota Natural Gas
Proceeding No. 23-413

<u>November 2023 request</u>

- Base rate increase of ~$59 million
- ROE of 10.2%; equity ratio of 52.5%
- 2024 forward test year
- Rate base of $1.27 billion
- MPUC approved interim rates of $51 million (subject to refund) effective January 2024

<u>June 2024 unopposed settlement</u>

- Rate increase of ~$46 million
- ROE of 9.6%; equity ratio of 52.5%
- Continued decoupling mechanism
- Decision expected 2025 Q1

North Dakota Natural Gas
Proceeding No. 23-367

<u>December 2023 request</u>

- Base rate increase of ~$8.5 million
- ROE of 10.2%; equity ratio of 52.5%
- 2024 forward test year
- Rate base of $168 million
- Interim rates of ~$8 million in effect March 1, 2024

<u>August 2024 settlement</u>

- Rate increase of ~$7.3 million
- ROE of 9.9%; equity ratio of 52.5%
- Decision expected by year-end 2024

2024 Ongoing EPS Guidance: $3.50 - $3.60

Earnings Drivers	Key Assumptions (as compared to 2023 levels unless noted)
Regulatory proceedings	Constructive outcomes in all pending proceedings, including requests for deferral of incremental insurance costs associated with wildfire risk
Weather	Normal weather patterns for the remainder of the year
W/A retail electric sales	Increase of ~1%
W/A retail firm natural gas sales	Decrease of ~1%
Capital riders (net of PTCs)	Increase $60 - $70 million
O&M expenses	Increase ~3 - 4%
Depreciation expense	Increase $290 - $300 million
Property taxes	Decrease $10 - $20 million
Interest exp. (net of AFUDC-debt)	Increase $130 - $140 million, net of interest income
AFUDC-equity	Increase $70 - $80 million

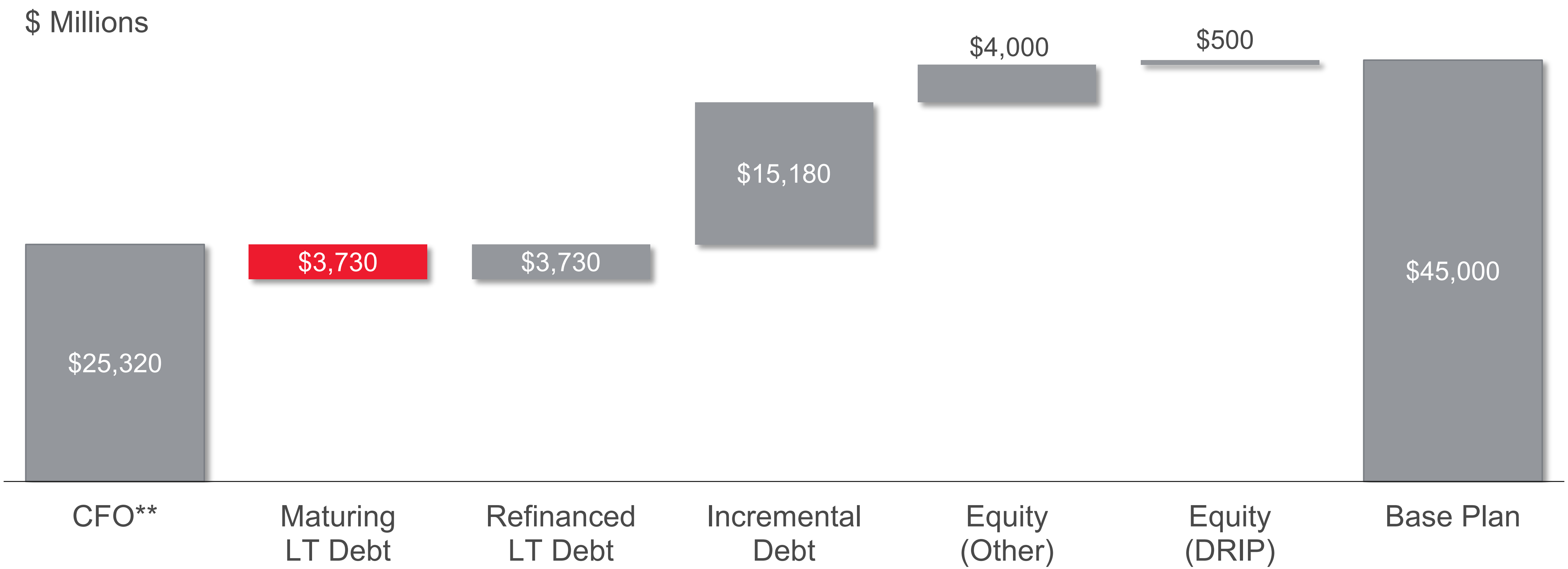
Ongoing earnings is calculated using net income and adjusting for certain nonrecurring or infrequent items that are, in management's view, not reflective of ongoing operations. Ongoing earnings could differ from those prepared in accordance with GAAP due to unplanned and/or unknown adjustments. Xcel Energy is unable to forecast if any of these items will occur or provide a quantitative reconciliation of the guidance for ongoing EPS to corresponding GAAP EPS.

2025 Ongoing EPS Guidance: $3.75 - $3.85

Earnings Drivers	Key Assumptions (as compared to 2024 projected levels unless noted)
Regulatory proceedings	Constructive outcomes in all pending proceedings, including requests for deferral of incremental insurance costs associated with wildfire risk and recovery of O&M costs associated with wildfire mitigation plans
Weather	Normal weather patterns for the year
W/A retail electric sales	Increase of ~3%
W/A retail firm natural gas sales	Increase of ~1%
Capital riders (net of PTCs)	Increase $240 - $250 million
O&M expenses	Increase of ~3% (including the impact of regulatory deferrals)
Depreciation expense	Increase $210 - $220 million
Property taxes	Increase $40 - $50 million
Interest exp. (net of AFUDC-debt)	Increase $130 - $140 million, net of interest income
AFUDC-equity	Increase $120 - $130 million

Ongoing earnings is calculated using net income and adjusting for certain nonrecurring or infrequent items that are, in management's view, not reflective of ongoing operations. Ongoing earnings could differ from those prepared in accordance with GAAP due to unplanned and/or unknown adjustments. Xcel Energy is unable to forecast if any of these items will occur or provide a quantitative reconciliation of the guidance for ongoing EPS to corresponding GAAP EPS.

Financing Plan 2025 – 2029*



* Financing plans reflect tax credit transferability and are subject to change

** Cash from operations is net of dividends and pension funding

*** Additional capital investment above the Base Plan would be funded with approximately 40% equity and 60% debt

Strong Balance Sheet and Credit Metrics

Plan	2024	2025	2026	2027	2028	2029
FFO/Debt	~17%	~17%	~17%	~17%	~17%	~17%
Debt/EBITDA	5.3x	5.6x	5.4x	5.3x	5.1x	5.0x
Equity Ratio	40%	41%	41%	41%	41%	41%
Hold Co Debt/Total Debt	24%	23%	21%	22%	22%	22%

Credit Ratings	Moody's	S&P	Fitch
Xcel Energy Unsecured	Baa1	BBB	BBB+
NSPM Secured	Aa3	A	A+
NSPW Secured	Aa3	A	A+
PSCo Secured	A1	A	A+
SPS Secured	A3	A-	A-

Credit metrics based on base capital forecast, include tax credit transferability, and do not reflect rating agency adjustments. The FFO/Debt and Debt/EBITDA ratios are non-GAAP financial measures. FFO is generally calculated as GAAP-basis net cash provided by operating activities, adjusted for working capital and other items. EBITDA is generally calculated as GAAP-basis net income before interest, taxes, depreciation and amortization. Due to the forward-looking nature of these measures, Xcel Energy is unable to provide a reconciliation of these measures to the corresponding GAAP measures.

Balanced Investment Thesis

Regulated Utility that Consistently Delivers	• Met or exceeded earnings guidance for 19 consecutive years • Dividend increases for 21 consecutive years • Strong balance sheet and credit metrics
Resilient, Reliable and Affordable	• Low customer bills and declining share of customer wallet • Full coal retirement by 2030 • 80% reduction in carbon by 2030 for electric operations • Reducing operational risks and improving outcomes for stakeholders
Transparent Long-Term Growth Plan	• Base capital plan of $45 billion, reflecting 9.4% rate base growth • Pipeline of incremental capital opportunities in excess of $10 billion • Strong sales growth with further upside from data centers • TSR of 9-11%, reflecting 6-8% EPS growth and 4-6% dividend growth

Balanced Investment Thesis

~9-11%
Total Shareholder Return

6-8% EPS Growth

~3-4% Dividend Yield
4-6% CAGR | 50-60% Payout Ratio

APPENDIX

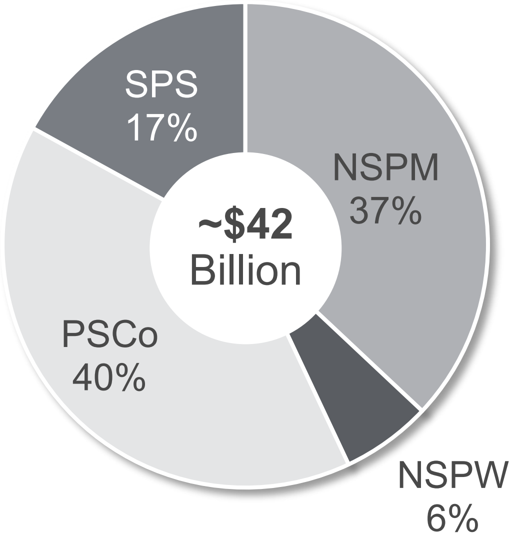
FINANCIAL SUPPLEMENT

ROE Results – Ongoing Earnings

Ongoing ROE*

Twelve Months Ended 9/30/2024

2023 Rate Base



* Ongoing ROEs exclude impacts of workforce reduction and Sherco Unit 3 outage refunds

Reconciliation – Ongoing EPS to GAAP EPS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
Ongoing EPS	**$2.03**	**$2.09**	**$2.21**	**$2.30**	**$2.47**	**$2.64**	**$2.79**	**$2.96**	**$3.17**	**$3.35**	**$2.69**
Loss on Monticello LCM/EPU Project	-	(0.16)	-	-	-	-	-	-	-	-	-
Impact of Tax Cuts & Jobs Act	-	-	-	(0.05)	-	-	-	-	-	-	-
Loss on Comanche Unit 3 litigation	-	-	-	-	-	-	-	-	-	(0.05)	-
Workforce reduction expenses	-	-	-	-	-	-	-	-	-	(0.09)	-
Sherco Unit 3 2011 outage refunds	-	-	-	-	-	-	-	-	-	-	(0.06)
GAAP EPS	**$2.03**	**$1.94**	**$2.21**	**$2.25**	**$2.47**	**$2.64**	**$2.79**	**$2.96**	**$3.17**	**$3.21**	**$2.63**
Amounts may not sum due to rounding											

Xcel Energy’s management believes that ongoing earnings reflects management’s performance in operating the company and provides a meaningful representation of the performance of Xcel Energy’s core business. In addition, Xcel Energy’s management uses ongoing earnings internally for financial planning and analysis, for reporting of results to the Board of Directors, and when communicating its earnings outlook to analysts and investors.

Base Capital Expenditures by Function

$ Millions

	2025	2026	2027	2028	2029	Total
Electric Distribution	$2,570	$3,000	$3,400	$3,320	$3,540	$15,830
Electric Transmission	$2,260	$2,860	$2,740	$2,390	$2,310	$12,560
Renewables	$3,360	$1,400	$260	$0	$0	$5,020
Electric Generation	$1,210	$1,150	$910	$580	$620	$4,470
Other	$800	$750	$750	$650	$750	$3,700
Natural Gas	$800	$680	$690	$630	$620	$3,420
Total	**$11,000**	**$9,840**	**$8,750**	**$7,570**	**$7,840**	**$45,000**

Base capital forecast excludes additional generation investment associated with resource plans and SPP and MISO Tranche 2 transmission projects

Base Capital Expenditures by Company

$ Millions

	2025	2026	2027	2028	2029	Total
NSPM	$3,240	$2,500	$2,830	$2,080	$2,570	$13,220
NSPW	$640	$650	$690	$660	$670	$3,310
PSCo	$5,820	$5,190	$3,940	$3,780	$3,550	$22,280
SPS	$1,400	$1,540	$1,280	$1,040	$1,040	$6,300
Other*	($100)	($40)	$10	$10	$10	($110)
Total	**$11,000**	**$9,840**	**$8,750**	**$7,570**	**$7,840**	**$45,000**

Base capital forecast excludes additional generation investment associated with resource plans and SPP and MISO Tranche 2 transmission projects

NSPM Base Capital Expenditures by Function

$ Millions

	2025	2026	2027	2028	2029	Total
Electric Distribution	$750	$860	$1,000	$970	$1,130	$4,710
Electric Transmission	$560	$710	$810	$330	$530	$2,940
Electric Generation	$520	$460	$540	$350	$420	$2,290
Other	$450	$340	$340	$290	$360	$1,780
Renewables	$760	$0	$0	$0	$0	$760
Natural Gas	$200	$130	$140	$140	$130	$740
Total	**$3,240**	**$2,500**	**$2,830**	**$2,080**	**$2,570**	**$13,220**

NSPW Base Capital Expenditures by Function

$ Millions

	2025	2026	2027	2028	2029	Total
Electric Transmission	$180	$250	$300	$340	$310	$1,380
Electric Distribution	$200	$200	$220	$180	$230	$1,030
Other	$90	$100	$70	$60	$60	$380
Electric Generation	$120	$50	$50	$40	$30	$290
Natural Gas	$50	$50	$50	$40	$40	$230
Total	**$640**	**$650**	**$690**	**$660**	**$670**	**$3,310**

PSCo Base Capital Expenditures by Function

$ Millions

	2025	2026	2027	2028	2029	Total
Electric Distribution	$1,180	$1,430	$1,640	$1,630	$1,640	$7,520
Electric Transmission	$1,130	$1,420	$1,060	$1,340	$1,090	$6,040
Renewables	$2,240	$1,080	$240	$0	$0	$3,560
Natural Gas	$550	$500	$500	$450	$450	$2,450
Electric Generation	$480	$520	$270	$160	$140	$1,570
Other	$240	$240	$230	$200	$230	$1,140
Total	**$5,820**	**$5,190**	**$3,940**	**$3,780**	**$3,550**	**$22,280**

SPS Base Capital Expenditures by Function

$ Millions

	2025	2026	2027	2028	2029	Total
Electric Distribution	$440	$510	$540	$540	$540	$2,570
Electric Transmission	$390	$480	$570	$380	$380	$2,200
Renewables	$360	$320	$20	$0	$0	$700
Other	$120	$110	$100	$90	$90	$510
Electric Generation	$90	$120	$50	$30	$30	$320
Total	**$1,400**	**$1,540**	**$1,280**	**$1,040**	**$1,040**	**$6,300**

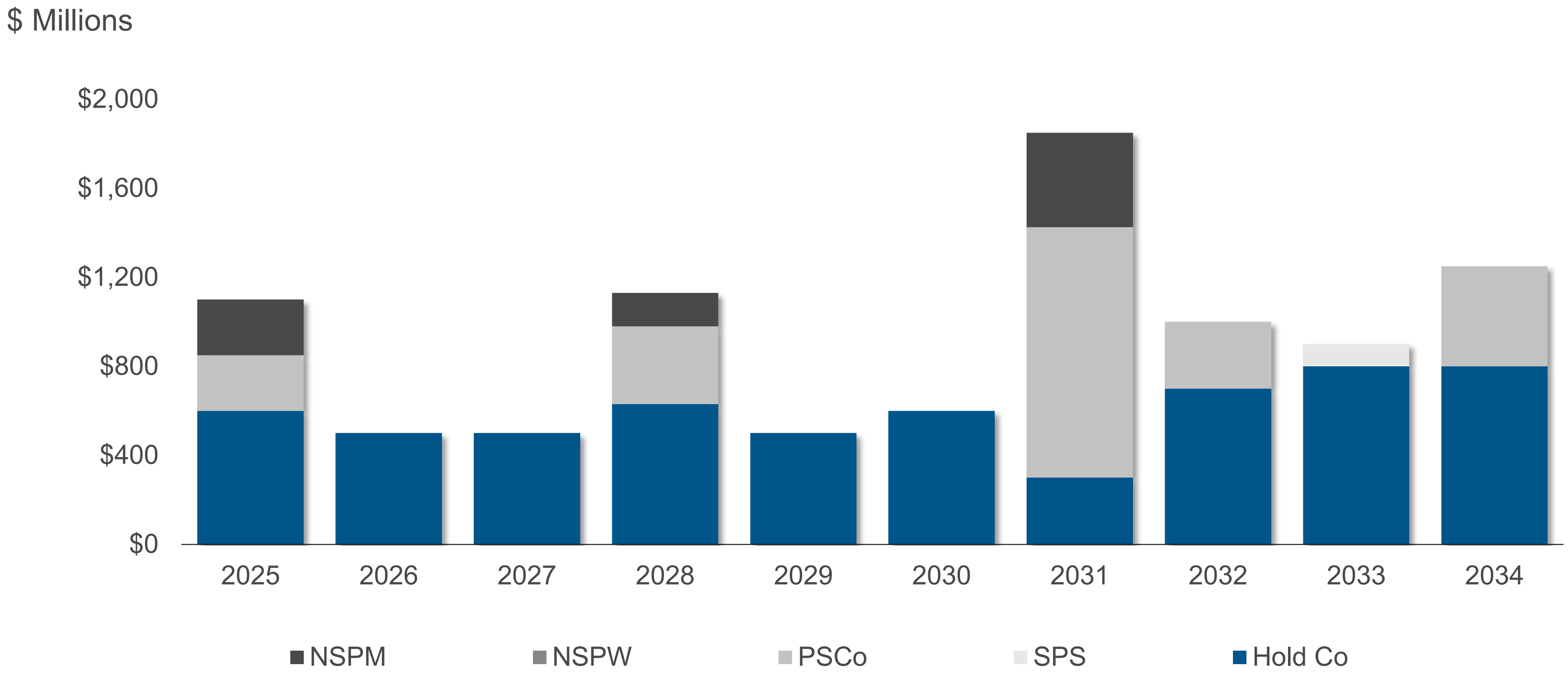
2025 Debt Financing Plan

$ Millions

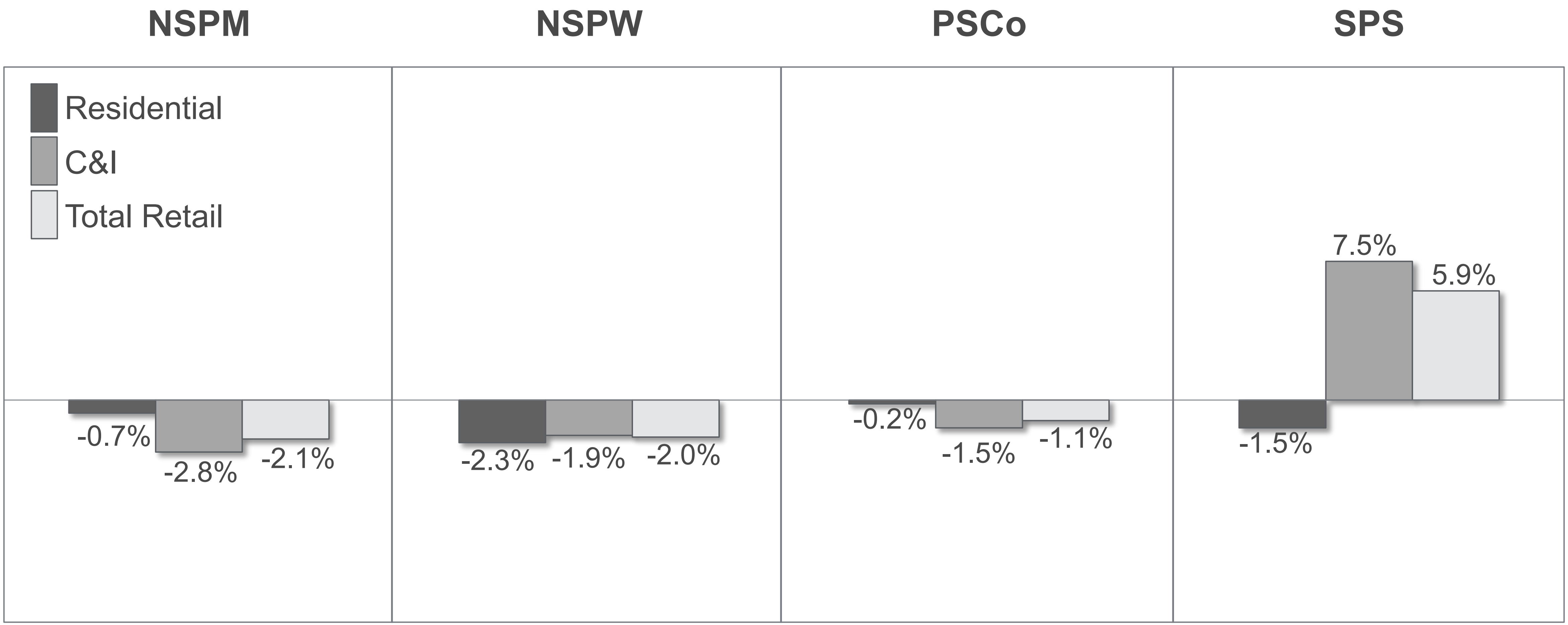
Issuer	Security	Amount	Timing
Hold Co	Unsecured Bonds	$800	Q1
NSPM	First Mortgage Bonds	$1,100	Q2
NSPW	First Mortgage Bonds	$250	Q2
PSCo	First Mortgage Bonds	$2,000	Q2 & Q3
SPS	First Mortgage Bonds	$350	Q2

Financing plans are subject to change, depending on capital expenditures, regulatory outcomes, internal cash generation, market conditions, changes in tax policies, and other factors

Debt Maturities



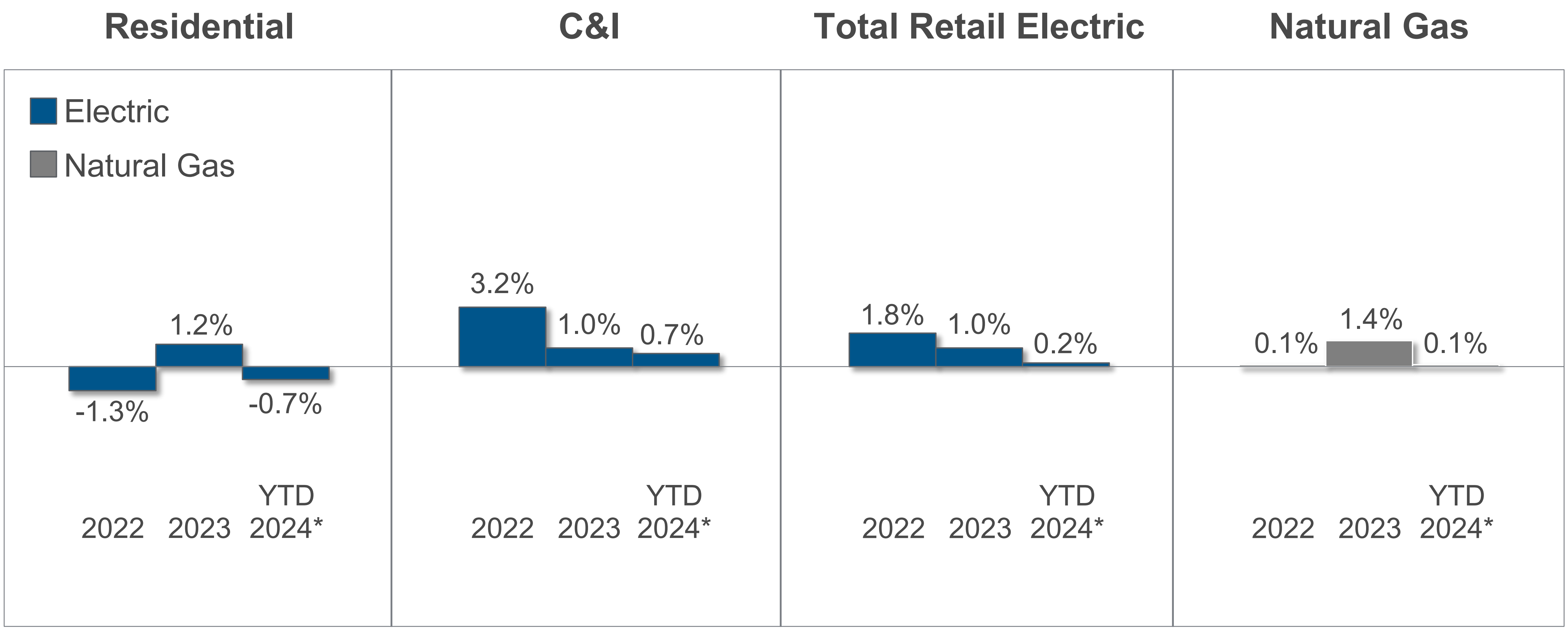
2024 YTD W/A Electric Sales Growth



Leap year adjusted

Extreme weather variations, windchill and cloud cover may not be reflected in estimates

Xcel Energy W/A Sales Growth



* Leap year adjusted

Extreme weather variations, windchill and cloud cover may not be reflected in estimates

RFP Schedule

	RFP	In-Service By	Status
NSP	800 MW Firm Dispatchable	2028	• Settlement pending MPUC approval (2025 Q1) • 420 MW company-owned gas CT • 300 MW company-owned battery
	1,200 MW Build-Own-Transfer Wind	2027-2028	• Recommendation filing 2024 Q4 • Commission decision expected mid-2025
	650 MW Solar + Storage	2027-2029	• Recommendation filing 2025 Q2 • Commission decision expected 2026
	1,600 MW Solar, Wind, Storage, Hybrid	2029	• Recommendation filing 2025 Q2 • Commission decision expected 2025
SPS	3,200 MW Accredited Capacity (5,000 – 10,000 MW nameplate capacity)	2029 / 2030	• Recommendation filing Summer 2025 • Commission decisions expected 2026

WILDFIRE MITIGATION

Wildfire Risk Reduction Framework

Situational awareness
Weather stations, cameras, meteorology

Stakeholder communications
Communication, coordination, and real-time data

Operational mitigations
Wildfire safety operations (WSO) and Public Safety Power Shutoff (PSPS)

Data and technology
Innovative capabilities and a wildfire mitigation data platform

System resilience
System protections, infrastructure hardening, asset management, etc.

Resilient organization & operating model
Roles and responsibilities aligned to navigate changing environments

Underpinned by education, outreach, and partner development.
Inclusive of a supportive federal and state policy alignment.

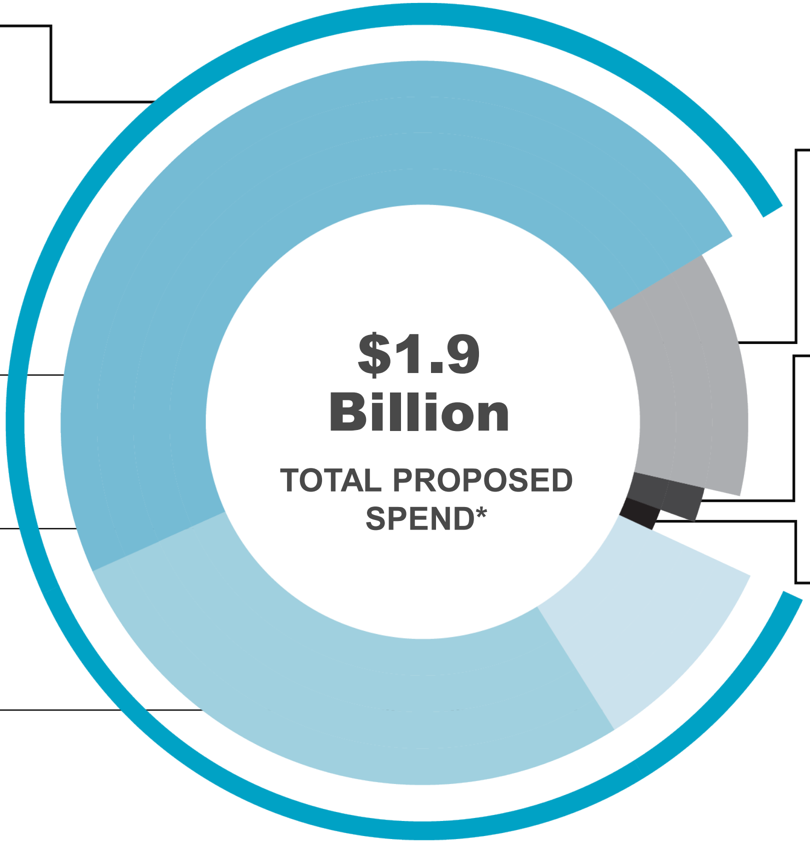
Colorado Wildfire Mitigation Plan 2025 – 2027

83%
System Resiliency
$1.53 billion

59%**
Pole Remediation Efforts
$897 million

32%**
Power Line Related Improvements
$496 million

9%**
Vegetation Management and Tech Services
$140 million



12%
Operational Mitigations
$217 million

4%
Situational Awareness
$79 million

1%
Customer & Other Support
$24 million

System Resiliency

50
miles of undergrounded power lines

10,000
pole replacements, with a focus on higher risk areas

Operational Mitigations

100%
feeders enabled with Enhanced Powerline Safety Settings (EPSS) capability for higher risk areas

Situational Awareness

3x
the number of AI-enabled wildfire monitoring cameras

29,000
non-traditional fault detection sensors deployed

* $1.6 billion capital and $250 million O&M
** Percent allocations total 100% of system resiliency budget

Smokehouse Creek Fire

- Our distribution poles appear to have been involved in an ignition of the Smokehouse Creek Fire and the smaller Reamer Fire (which burned into the Smokehouse Creek Fire)
  - We dispute claims that we acted negligently in maintaining and operating our infrastructure
  - We have established a claims process for those impacted by the Smokehouse Creek Fire
  - Received 179 claims
  - 86 settlements resolved
  - 23 lawsuits filed
- We accrued a liability of $215 million with an offsetting insurance receivable (liability based on current information and subject to change)
- We have approximately $500 million of insurance to cover potential 2024 policy period losses
- Xcel Energy is unable to reasonably estimate an upper end of the loss range due to unknown facts and legal considerations that may impact the potential liability

Marshall Wildfire

- Xcel Energy agrees with the Sheriff that Twelve Tribes caused the first ignition – which was burning for more than an hour before the second ignition
- We strongly disagree with the conclusions in the Sheriff's report that we caused the second ignition, which reportedly started 80 to 110 feet away from Xcel Energy's power lines
- The Sherriff's report stated that it cannot be ruled out that the second ignition was caused by an underground coal fire
- Colorado courts do not apply strict liability. For negligence claims, Colorado courts look to whether a utility operated its system with a heightened duty of care consistent with the practical conduct of its business, and liability does not extend to occurrences that cannot be reasonably anticipated
- The Sheriff's report stated that no design, installation or maintenance defects were identified on our electrical circuit in the area of the second ignition
- Target trial date: September 2025. Trial will focus on determination of liability (vs damages)

Marshall Fire Spread Timeline

By the time of the second ignition (~12:20 p.m.), fire from first ignition had already spread to Superior

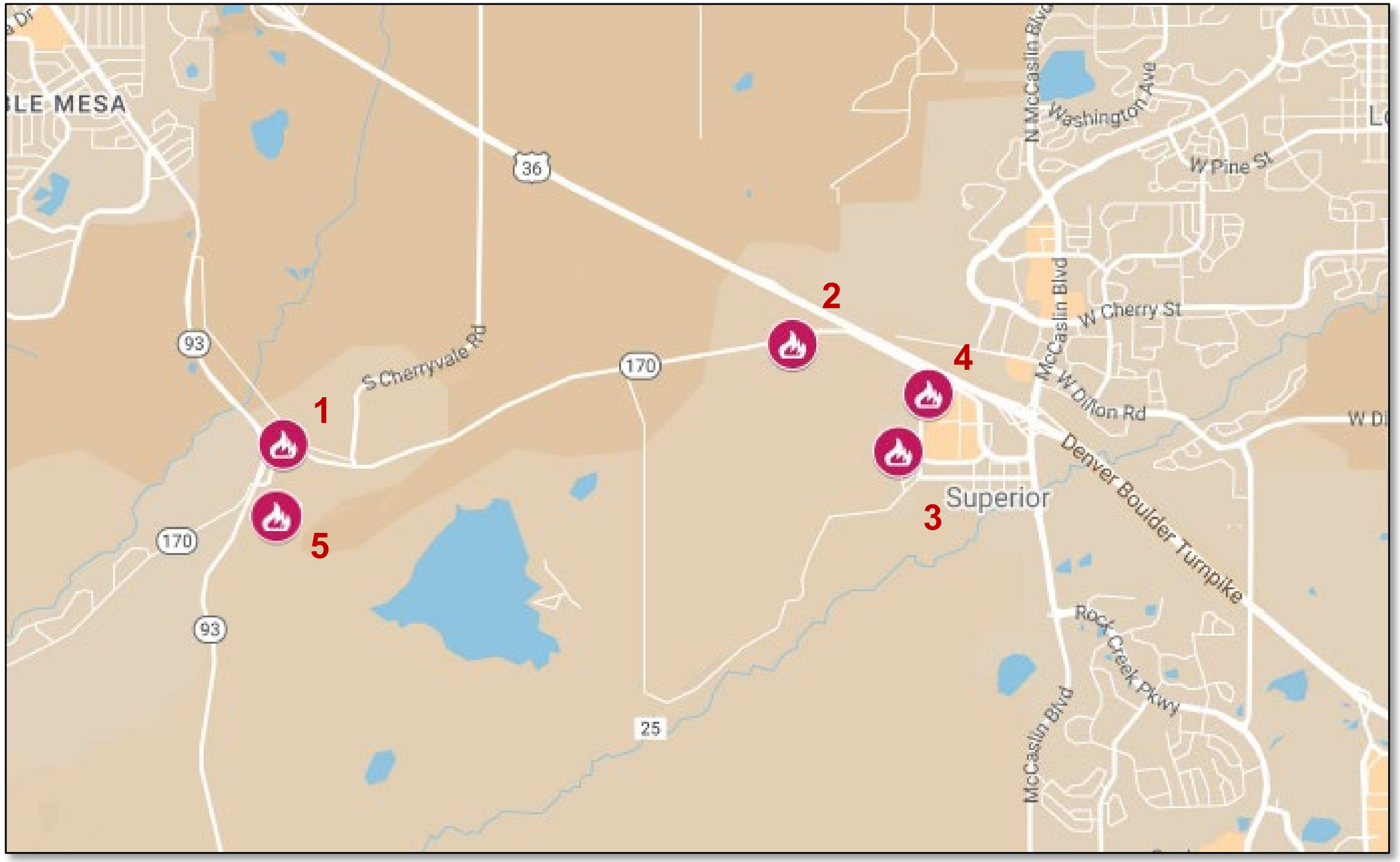
(1) Approximately 11 a.m. – First ignition on Twelve Tribe's property

(2) 12:03 p.m. – Fire reported past Howard Barry Water Treatment Plant

(3) 12:06 p.m. – "Flames reported at the back of Sagamore subdivision"

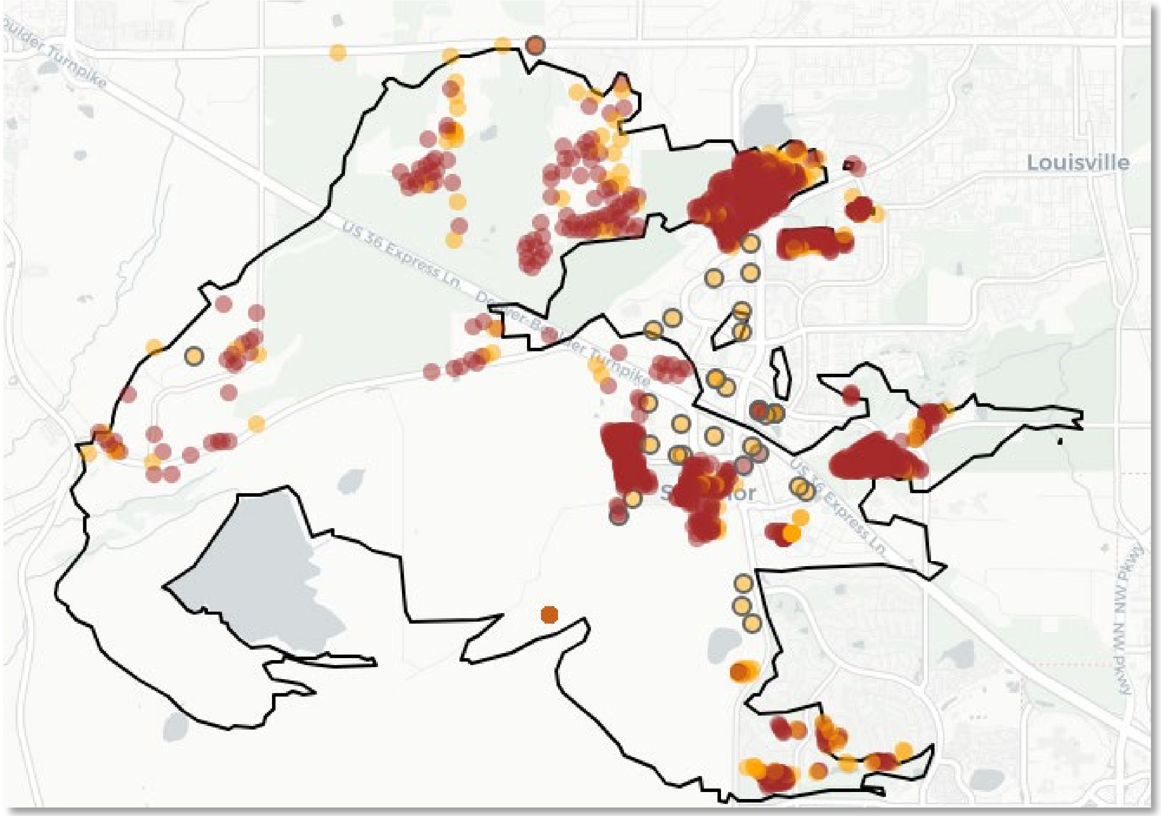
(4) 12:08 p.m. – Video shows embers showering Costco parking lot at 600 Marshall Road, approx. 3 miles from the location of first ignition

(5) Approximately 12:20 p.m. – Second ignition at Marshall Mesa Trailhead Area

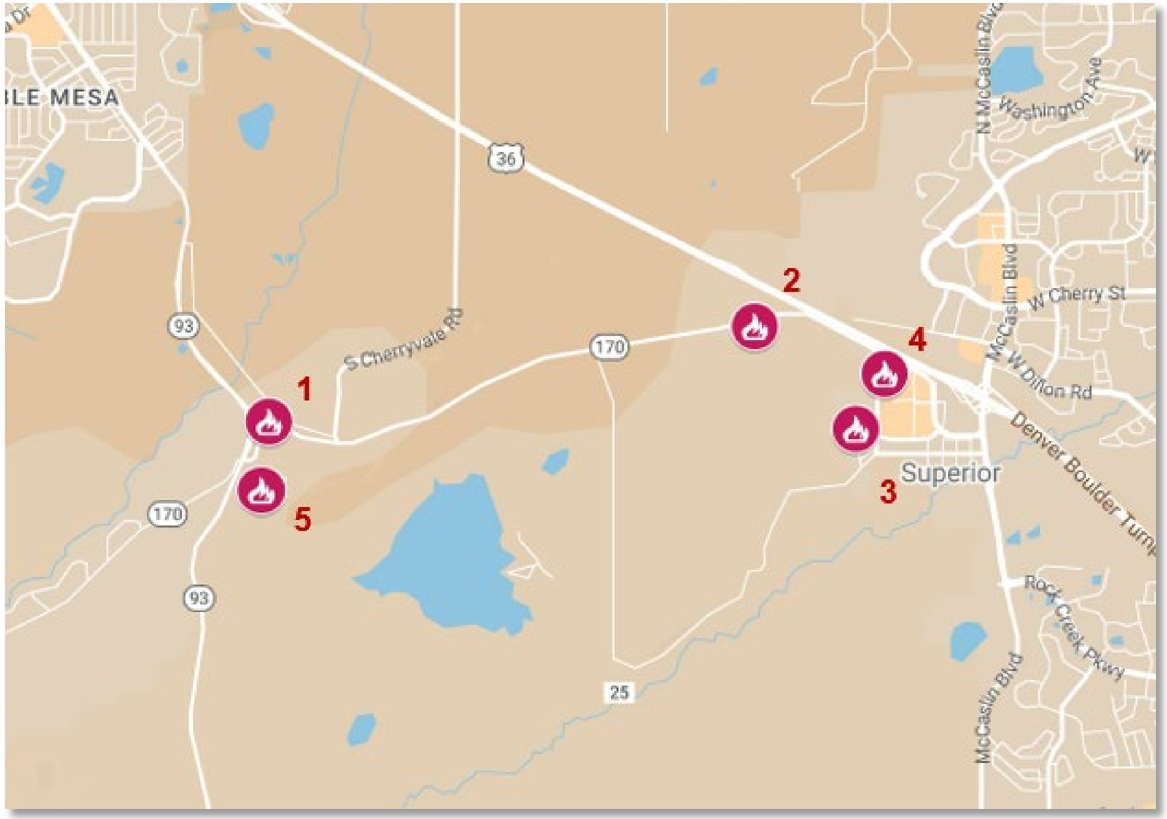


Marshall Fire Spread Timeline

Red/Orange Dots Show Property Damage



Fire Spread Leading to Time of Second Ignition



Source: Denver Post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